

2. The automobile industries on both sides of the border are preoccupied in meeting the competitive challenge of the Japanese industry in the North American market. Substantial structural changes in the production techniques employed by the North American automobile companies will occur as they adjust to new competition which will determine production, location of vehicle assembly and parts plants and employment levels.
3. The North American automobile companies will experience a declining share of the automobile market in both countries which will bring further pressure on decisions relating to the shared production objectives of the Automotive Agreement.

EXEMPT
Sec. 15(1)