

**STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31**

(in thousands of dollars)

	1999	1998	1997	1996	1995
<b>Revenues</b>	58 505	54 249	48 760	53 156	49 610
<b>Operating expenses</b>					
Salaries and employee benefits	29 985	23 954	21 092	20 961	20 636
Passport materials and application forms	5 375	5 272	5 059	6 020	5 417
Passport operations at missions abroad	4 447	4 447	4 447	4 447	4 447
Accommodation	3 670	3 329	3 367	3 375	3 418
Professional and special services	3 093	2 404	2 225	2 458	2 697
Freight, express and cartage	2 104	1 778	1 606	1 833	1 613
Amortization	1 814	1 071	1 190	1 344	1 287
Printing, stationery and supplies	1 363	1 199	832	779	724
Telecommunications	1 242	1 128	1 134	942	1 155
Other	2 471	3 985	1 467	2 001	1 458
	55 564	48 567	42 419	44 160	42 852
<b>Net profit</b>	2 941	5 682	6 341	8 996	6 758

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**STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED MARCH 31**

(in thousands of dollars)

	1999	1998	1997	1996	1995
Balance, beginning of year as previously reported	44 507	38 825	32 484	29 238	22 480
Transfer of part of the accumulated surplus to the accumulated net charge against the Fund's authority account				(5 750)	
Net profit for the year	2 941	5 682	6 341	8 996	6 758
Balance, end of year	47 448	44 507	38 825	32 484	29 238