

## RECENT DIVIDENDS.

The Dominion Trust Company has declared the regular quarterly dividend of 2% payable July 2nd, to stockholders of record June 13th.

The directors of the Granby Consolidated Mining & Smelting Co., have declared a regular quarterly dividend of \$1.50 per share payable June 15th to stockholders of record May 29th. The dividend will total \$224,472, which brings the total disbursement of the company to \$5,215,990.

It is reported that the proceeds of the sales of Fort George and Prince George lots held in Vancouver and Victoria amounted to \$413,000.

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The Provincial Government has let to Armstrong, Morrison & Co., Vancouver, the contract for the erection of the Pitt River bridge. The total cost is estimated to be \$500,000, and the work is to be completed within one year.

W. J. Gibson, M. A., Master of the Provincial Normal School, Ottawa, has been appointed director of agriculture for British Columbia under the Provincial Department of Education.

The Canadian Financiers Ltd., has applied for registration under the new Trust Company Act. The new name will be Canadian Financiers Trust Company. This is the first institution to apply for registration.

The Provincial Government have appointed Messrs. Cannavan & Mitchell, engineers of Victoria, to investigate and report on an apportionment of cost for the Greater Vancouver Sewerage system.

The Greater Vancouver Joint Sewerage Commission has sold recently in London £500,000 4½% debentures at 96. The proceeds are now available to the commission and Chairman Frank Bowser will shortly advertise for tenders.

The Western Fuel Co. mines at Nanaimo turned out in one day's run recently 1,101 tons of coal. This is the largest output since the strike.

Mr. A. Whittaker, superintendent of the B. C. Permanent Loan Co., has left on his annual inspection tour of the company's branches.

On May 19th forty-eight men filed pre-emptions in the Salmon River Valley on Vancouver Island.

A recent bulletin issued by the Department of Trade and Commerce, Ottawa, shows the potential agricultural wealth of Canada in strong light. Only 2.6 per cent. of the total land area is now under cultivation. In British Columbia only .12% is occupied, with 20% of that amount cultivated.

The board of governors of the University of British Columbia will shortly advertise for tenders for the science building to be erected on the University site at Point Grey.

Harbor and river votes for British Columbia include \$150,000 for the Arrowhead wharf; \$15,000 for the Nanaimo harbor improvements; \$36,000 for Powell River improvements, and \$15,000 for improvements to the Thompson River at Kamloops.

There is an additional \$200,000 provided for the British Columbia dredging fleet; \$60,000 is provided for the removal of obstructions in the Fraser River.