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GREAT-WEST LIFE ANNUAL STATEMENT

The synopsis of the 27th annual report of the Great-West Life Assurance Company appears in another column of this issue. 1919 was the most successful year in the Company's history. It is a cause of considerable satisfaction to the Company that over \$51,000,000 of new business was issued for the year, an increase of over \$20,000,000, and \$41,000,000 was added to the total of insurance in force which now stands at over \$212,000,000. Total income for the year exceeded \$8,500,000, and profits to be apportioned on policies totalled \$1,320,520. This large sum must be a cause of great satisfaction to the policy holders.

The Great-West with all other companies suffered during 1918 and the first two months of 1919 in the scourge of the influenza epidemic and \$1,200,000 was paid out on account of mortality from this source. This is in addition to about \$1,500,000 paid out from the effects of the great war. It is interesting to note that while the first two months of 1919 covered a considerable amount of insurance paid on account of mortality due to the influenza epidemic, yet the loss ratio was brought down to 51 per cent. of the expected. The assets of the company increased during the year about \$3,500,000 and now exceed \$31,000,000.

While the Great-West Life is essentially a western company, most of its business and most of its investments apart from Government loans, in which the company invested heavily during the war, being in the West, yet the company is rapidly extending its eastern business, which is instanced by the fact that over \$24,000,000 in applications for new business was forwarded from the Provinces of Quebec and Ontario.

The branch office for British Columbia is under the management of Mr. J. A. Johnson, and is at 640 Hastings Street West, Vancouver, through which applications for new business amounting to \$4,363,000 passed last year.

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309-313 Yorkshire Building

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C. R. Elderton, Branch Manager.