



ANNUAL STATEMENT OF THE
North American Life
Assurance Co.

Head Office: 112-118 King Street West,
TORONTO

For the Year Ended December 30th, 1899.

Dec. 31, 1898. To net Ledger Assets..... \$2,977,451 64

RECEIPTS

Dec. 30, 1899. To Cash for Premiums \$744,865 58
 " " To Cash Income on Investments..... 148,656 81
893,522 39

DISBURSEMENTS

Dec. 30, 1899. By Payments for Death Claims, Profits, etc..... \$303,081 50
 " " By all other Payments 231,182 32
534,263 82

Balance net Ledger Assets **\$3,336,710 21**

ASSETS

Dec. 30, 1899. By Mortgages, etc..... 1,416,932 68
 " Debentures (market value \$608,935 65)..... 579,939 37
 " Stocks and Bonds (market value \$587,391 50)..... 559,993 62
 " Real Estate, including Company's building..... 334,651 79
 " Loans on Policies, etc..... 221,665 37
 " Loans on Stocks (nearly all on call) 194,821 42
 " Cash in Banks and on hand 28,705 96
\$3,336,710 21
 " Premiums Outstanding, etc. (less cost of collection) 137,298 24
 " Interest and Rents, due and accrued..... 35,074 75
 " Market value of Debentures and Stocks over cost..... 56,394 16
\$3,565,477 36

LIABILITIES

Dec. 30, 1899. To Guarantee Fund..... \$ 60,000 00
 " Assurance and Annuity Reserve Fund..... 2,929,552 00
 " Death Losses awaiting proofs, etc..... 51,507 35
3,041,059 35

Net Surplus.....\$524,418 01

The financial position of the Company is unexcelled—its percentage of net surplus to liabilities exceeds that of any other Home Company.

New insurance issued during 1899 \$4,929,140 00
 Exceeding the best previous year by nearly one million.

Insurance in force at end of year 1899 (net) 23,045,403 00

PRESIDENT:

JOHN L. BLAIRIE

VICE-PRESIDENTS:

HON. G. W. ALLAN.

HON. SIR FRANK SMITH, K.C.M.G

DIRECTORS:

HON. SENATOR GOWAN, Q.C., LL.D., C.M.G.

E. GURNEY, ESQ.

L. W. SMITH, ESQ., Q.C., D.C.L.

JOHN N. LAKE, ESQ.

D. McCRAE, ESQ., Guelph.

J. KERR OSBORNE, ESQ.

HON. SIR WM. R. MEREDITH, Chief Justice of Ontario.

MANAGING-DIRECTOR:

WM. McOABE, LL.B., F.I.A., F.S.S.

SECRETARY:

L. GOLDMAN, A.I.A.

MEDICAL DIRECTOR:

J. THORBURN, M.D., Edin.

The Report containing the proceedings of the Annual Meeting, held on January 30th, last, showing marked proofs of the great progress and solid prosperity of the Company, will be sent to the policy-holders. Pamphlets explanatory of the attractive investment plans of the Company, and a copy of the Annual Report, showing its unexcelled financial position, will be furnished on application to the Head Office or any of the Company's agencies.

A WIRE TRADE SECRET.

A wire salesman, representing a corporation of the highest standing, while lauding his production as superior to that of any other maker, informed an eager and deeply interested listener, the other day, that where his company used only the purest, therefore, the most costly, materials, most, if not all, of his competitors resorted to the cheapening process to a shameful degree, even using a large percentage of alimony in the manufacture of a certain popular brand.—Electrical Review.

—The German railway authorities are considering a proposal to abolish return trip tickets, holiday, excursion, and all special rates, judging that by this means they will be enabled to reduce the regular fares one-third, with no resulting loss. This, from an American point of view, is a backward step. The Kaiser is endeavoring to stamp out the spread of socialism by declaring that no railway employee will be retained in service who is a member of the socialistic party.

—One day last week there was launched at Lorain, Ohio, the steamer "John W. Gates," the largest ever built on the Great Lakes. The steamer is 500 feet long, 52 feet beam, and 30 feet deep, and will carry a cargo of 8,000 tons. She will be equipped with quadruple-expansion engines. This is the first of four vessels of the same size now being built by the American Ship Building Co., for the American Steamship Co., which is affiliated with the American Steel & Wire Co.

—How Strikers Strike.—Subtle.—"What a godsend it would be if the company increased our wages two or three per cent!" Brittle.—"Haven't you heard?" Subtle.—"Heard what?" Brittle.—"That the rise has come? Seven and a half per cent! How is that?" Subtle.—"Seven and a half per cent! Say, Brittle, let's strike 'em for twelve!"—Cleveland Plain Dealer.

—"After all," he said, thoughtfully, "I think England leads us a little." "In what?" "Well, of course, I may be mistaken," he explained, "but it seems to me the people in England who know just what ought to be done in the South African campaign outnumber the people in the United States who know just what ought to be done when we had our army in Cuba."—Chicago Post.

—All the flags for British ships of war, except the royal standards, are made in the Government dockyards, and the enormous number required may be judged from the fact that in the color loft at Chatham, alone, about 18,000 flags are made in a year.

—At the forty-third annual meeting of the Norwich and London Insurance Association, Limited, it was resolved to pay a further dividend of 11 shillings per share, free of income tax—making, with the interim dividend paid last June, the sum of 16 shillings per share.

—"If this automobile fad keeps on spreading, about the only place where you'll be able to hear the clatter of horses' hoofs in the near future will be those playhouses where the military drama prevails."—St. Louis Republic.

—Thousands of Cape Breton people are expected home from the States next summer. All are expecting work in Sydney, and some of them are likely to be disappointed.

—The New York Central & Hudson River will construct within the next six months nearly 50 steel and iron bridges, in place of the old ones, which were erected in 1892.