

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **Montreal**. Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, **TORONTO**

JAMES AUSTIN,

(Founder Dominion Bank), President.

Rate of **Surplus Assets alone** of amount of insurance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exact, based on an intelligent estimate of hazard assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets alone** to amount of Insurance in force **3.77 per cent.**

All risks reported on by the Company's Inspector and **moderate rates only** charged, based on actual experience.

Average of Companies' (from Superintendent of Insurance Blue Book Report) **Total Assets**, including paid-up capital of amount of insurance in force, **only 1.40 per cent.**

The stability of a company depends not upon the amount of its assets, but upon the ratio of those assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1794 Notre Dame Street, Montreal. Income and Funds (1899) Capital and Accumulated Funds, \$36,465,000; Annual Revenue from Fire and Life Premiums and from interest upon Invested Funds, \$5,455,000; deposited with the Dominion Government for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON, Agent,**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

JAMES C. MACKINTOSH,

BANKER AND BROKER

Dealer in Stocks, Bonds and Debentures. Municipal Corporation Securities a specialty.

Inquiries respecting Investments freely answered.

166 Hollis St. **Halifax, N. S.**

**Going to Retire?
Want to Sell Out?**



If so, say so, in an advertisement in this Journal. It reaches the most likely persons.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES.	
						Toronto, April 16.	Cash value per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$486,666	47	125	125 00
British North America.....	243	4,866,666	4,866,666	1,338,333	2	108 113 1/2	262.44
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,300,000	3 1/2	133 135	67.00
Commercial Bank, Windsor, N.S.	40	500,000	289,428	100,000	3	108 112 1/2	42.80
Dominion.....	50	1,500,000	1,500,000	1,500,000	3 1/2	238 242	119.00
Eastern Townships.....	50	1,500,000	1,500,000	720,000	3 1/2	140 143	70.00
Halifax Banking Co.....	90	500,000	500,000	300,000	4	142 145	28.40
Hamilton.....	100	1,250,000	1,250,000	675,000	3 1/2	153 154 1/2	153.30
Hochelaga.....	100	800,000	800,000	320,000	3 1/2	183 184 1/2	183.75
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	183 184 1/2	183.75
La Banque du Peuple.....	suspended						
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	97 110	49.50
La Banque Nationale.....	90	1,200,000	1,200,000			70 75	
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	162 165	162.00
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	165 168	165.00
Molsons.....	50	2,000,000	2,000,000	1,375,000	5	173 177	86.50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	230 235	440.00
New Brunswick.....	100	500,000	500,000	550,000	6	253	253.00
Nova Scotia.....	100	1,500,000	1,500,000	1,375,000	4	190 193	190.00
Ontario.....	100	1,500,000	1,500,000	40,000	2 1/2	70 80	70.00
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180 185	180.00
People's Bank of Halifax.....	90	700,000	700,000	175,000	3	115 117 1/2	
People's Bank of N.B.....	180	180,000	180,000	120,000	4		
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	116 123	116.00
St. Stephen's.....	100	200,000	200,000	45,000	3		
Standard.....	50	1,000,000	1,000,000	600,000	4	163 165	81.50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	235 248	238.50
Traders.....	700,000	700,000	700,000	85,000	3		
Union Bank, Halifax.....	50	500,000	500,000	185,000	3	123 125	61.00
Union Bank of Canada.....	60	1,200,000	1,200,000	280,000	3	97 110	58.97
Ville Marie.....	100	500,000	479,620	10,000	3	70 100	35.00
Western.....	100	500,000	375,626	100,000	3 1/2		
Yarmouth.....	75	300,000	300,000	70,000	3	119 123	89.25
						*quarterly	
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1859							
Agricultural Savings & Loan Co.....	50	630,000	627,295	138,000	3	108	54.00
Building & Loan Association.....	25	750,000	750,000	118,000	2 1/2		75
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	4	140 145	70.00
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	110	55.00
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2 1/2	75 78	37.50
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	3	109 112 1/2	109.00
Farmers Loan & Savings Company.....	50	1,057,250	611,430	168,475	3	100 103	50.00
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	167	83.50
Hamilton Provident & Loan Soc.....	100	1,000,000	1,100,000	336,027	3 1/2		113
Landed Banking & Loan Co.....	100	700,000	684,485	180,000	3	113	113.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	102	51.00
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	468,000	3 1/2	124 126 1/2	62.00
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124 1/2	49.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	...	30 40	15.00
Union Loan & Savings Co.....	50	1,000,000	699,020	200,000	3		110
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	4	144 150	72.00
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,937,900	398,509	120,000	3 1/2		112
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1 1/2	117 119 1/2	117.00
London & Ont. Inv. Co., Ltd., do.	100	2,750,000	550,000	160,000	3	110	110.00
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	97 1/2	97.50
Land Security Co. (Ont. Legisla.)	100	1,382,300	543,498	450,000	3		
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	100.00
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd....	100	840,000	716,020	160,000	3 1/2	103 1/2	108.50
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	107 110	107.00
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	73	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.....	100	450,000	314,765	84,000	3 1/2		
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	124 126 1/2	124.50
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	114 117	114.00
						*quarterly	

INSURANCE COMPANIES.						RAILWAYS.		Par value	London April 4
ENGLISH (Quotations on London Market.)								Sh.	
No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. April 4.				
	%								
250,000	8 1/2	Alliance	20	21-5	10 1/2	Canada Central 5% 1st Mortgage.....		100	104 106
50,000	25	C. Union F. L. & M.	50	5	37 38	Canada Pacific Shares, 3%.....		\$100	55 1/2 56
900,000	7 1/2	Guardian F. & L.	10	5	10 1/2	C. P. R. 1st Mortgage Bonds, 5%.....			116 118
60,000	20 1/2	Imperial Lim.	20	5	28 1/2	do. 50 year L. G. Bonds, 3 1/2%.....			105 107
136,493	5	Lancashire F. & L.	20	5	6	Grand Trunk Con. stock.....		100	42 1/2 54
35,862	20	London Ass. Corp.	25	12 1/2	61 63	5% perpetual debenture stock.....			191 194
10,000	10	London & Lan. F.	10	2	4 1/2	do. Eq. bonds, 2nd charge.....			128 126
85,100	20	London & Lan. F.	25	2 1/2	18 1/2	do. First preference, 2 1/2%.....		10	31 33
391,752 1/2	75	Liv. Lon. & G. F. & L. Stk.	2	5 1/2	30 1/2	do. Second preference stock, 2 1/2%.....		100	15 1/2 19 1/2
30,000	22 1/2	Northern F. & L.	100	10	71 1/2	do. Third preference stock.....		100	1 1/2 11 1/2
110,000	20 1/2	North British & Mer	25	6 1/2	40 41	Great Western per 5% debenture stock		100	111 113
6,722 1/2	113 1/2	Phoenix	50	50	39 1/2	Midland Stg. 1st mtg. bonds, 5%.....		100	93 95
125,324	58 1/2	Royal Insurance	20	3	52 53	Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....		100	104 106
50,000		Scottish Imp. F. & L.	10	1		Wellington, Grey & Bruce 7% 1st mtg.			
10,000		Standard Life	50	12					

				CANADIAN.		April 15					
10,000	7	Brit. Amer. F. & M...	\$50	\$50	118½	119					
2,500	15	Canada Life	400	50	610	...					
5,000	15	Confederation Life...	100	10	375	...					
5,000	19	Sun Life Ass. Co.	100	124	368	...					
5,000	5	Quebec Fire	100	65	...	...					
9,000	10	Queen City Fire...	50	25	300	...					
10,000	10	Western Assurance..	1	20	161½	163					

DISCOUNT RATES.				London, April 4							
Bank Bills, 3 months				1½		1½					
do. 6 do.				1½		1½					
Trade Bills, 3 do.				1		1					
do 6 do.				1¼		1¼					

do.	4½	do.	1904, 5, 6, 8	108	114	
do.	4½	do.	1910, Ins. stock	108	113	
do.	3½	do.	Ins. stock	107	109	
Montreal Sterling 5½ 1908				105	107	
do.	5½	1874,		105	107	
do.	1879,	5½		106	108	
Toronto Corporation, 6½, 1897 Ster.				100	106	
do.	do.	6½, 1906, Water Works Deb.	110	117		
do.	do.	con. deb. 1898, 6½,	99	104		
do.	do.	gen. con. deb. 1919, 6½,	117	117		
do.	do.	stg. bonds 1908, 4½,	105	107		
do.	do.	Local Imp. Bonds 1913	100	106		
do.	do.	Bonds 1930	100	104		
City of Ottawa, Stg.				1904, 6½,	116	119
do.	do.	4½ 90 year debts	108	110		
City of Quebec, con.,				1908	114	116
"	"	sterling deb.,	1908	117	119	
"	"	Vancouver,	1923	104	106	
"	"	1931	1931	105	107	
"	"	1933	1933	106	108	
City	Winnipeg, deb.	1907, 6½,	118	130		
d	do. deb.	1914, 6½,	119	130		