

BRITISH capitalists are said to be ready with the money to complete the Chignecto Ship Canal if Canada will extend the time for two years from last July.

A SHIPMENT of 700 prime Manitoba sheep has just been made to England. This is a trial shipment, being the first of its kind, we believe, and, if successful, may lead to an extensive trade.

D. S. STONEHOUSE, manufacturer of blinds, etc., Park Hill, has assigned after being in business fourteen years.—A chattel mortgage for \$1,000 given by Wm. Morse, machinist, St. Thomas, in May last, has been foreclosed and he has assigned.

THE Ontario Rolling Mills Co. has shut down in all its departments, except the forge works, which are still in operation. About 200 men are temporarily out of employment, but the works will reopen in a few weeks, as soon as business improves.

THE Ontario Government, at a council meeting on Tuesday, decided to grant a further \$1,000 for the relief of the settlers in the Rainy River district who have suffered from the disastrous forest fires. This is in addition to the \$500 first granted.

THE Cataract Power Company, of Hamilton, Ont., limited, has applied for incorporation. The object is to bring power from Niagara Falls. The provisional directors are: Messrs. W. H. Glassco, W. Southam, R. Fuller, W. A. Wood, J. W. Hendrie, W. W. Osborne, John Patterson.

THIS week the Fair has fully occupied the attention of our business people, consequently we have no failures to report in this city. The Province of Manitoba is in a similar happy condition this week. In British Columbia the only failure to notice is that of Alice & Ault, wholesale commission merchants, Victoria. A chattel mortgage has been the means of closing their business. They owe nearly \$5,000 and have book debts of a similar amount.

An offer of compromise at 50 per cent. is made by Silas Dawson, general storekeeper at Drumbo. In 1891 he succeeded the Drumbo Trading Co., but evidently it was more than he could successfully manage. He failed about one year later with liabilities of \$13,000, and nominal assets of \$6,500. Creditors were then good enough to write off 60 per cent., and he continued; but, as already stated, not successfully. His methods are not quite up to date.

A WOOLEN mill owned by McKay & Brine at Antigonish, N.S., was totally destroyed by fire Sunday morning.

H. C. BEETON, Agent General for British Columbia, has forwarded all the correspondence to the Board of Fisheries relating to the importation into Great Britain of Point Roberts canned salmon, with labels making it appear that it was Fraser River salmon. The British Customs officers in London are of the opinion that they could not make the canners change the labels. The Fisheries Committee Board considered that the question of salmon fishing at Point Roberts demanded the attention of the Government. They say that the Government of the United States might be disposed in favor of regulations to prevent the destruction of salmon as it is now carried on at Point Roberts, which might result in preserving to a certain extent fishing on Fraser River.

THE Waterous Engine Works Co., Ltd., of Brantford, Ont., are exhibiting mill machinery at the Fair. They claim, and not without reason, the following points of advantages for their band saw-mills: First, the saving of timber in a large mill owing to the thin saw of not less than \$40 per day; and that the lumber is much better than when cut with a circular saw. This advantage is considered to be worth no less than twenty-five to fifty cents per thousand. The experience of Mr. Heath, manager of the Huntsville Lumber Co., fully justifies their claims. He says that in their mill they are cutting an average of fully 2,000 ft. per day more than was cut with the circular power, and all other appliances remaining the same. Contrary to the general opinion "we have not since found it necessary to hire an

expert or experienced band-saw man to run this mill. All the old hands we formerly employed on the circular are still with us. In fact, so far as our view of the matter is concerned, we consider our logs worth as much to us now in the log as they used to be after being manufactured by the circular, the saving being so great that it more than pays the cost of manufacture in cutting with a band saw." It is evident that Mr. Heath is quite proud of their mill, and any one interested should visit it and carefully inspect it while working. He further says that "after months' trial with the band saw, every member of our firm are of opinion that the band saw has come to stay," and he advises that every one doing any considerable amount of business should lose no time in making the change from the old wasteful circular saw for cutting either hemlock, pine or hardwood.

THE undersigned will pay cash bonus of \$100 to person securing for him a situation as bookkeeper, or any position of trust in some substantial business. Apply X. Y. Z., Box 469, care Monetary Times.

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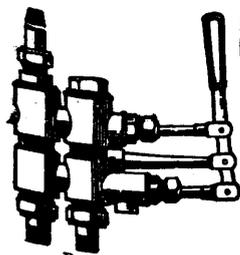
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