RECAPITULATORY STATEMENT

OF THE

AFFAIRS OF THE LOAN AND BUILDING SOCIETIES IN THE DOMINION OF CANADA, FOR THE YEAR 1891.

(As required to be furnished by the Department of Finance.)

CAPITAL STOCK.

Capital Subscribed..............$85,204,543.98

LIABILITIES.	$ cts.	$ cts.
1. Capital Stock fully paid up	19,499,283 60	
2. Capital Stock subscribed ($83,717,873.32) upon which has been paid	14,157,122 63	
3. Accumulating Stock	1,002,392 83	
4. Reserve Fund	10,190,670 00	
5. Dividends declared and unpaid ..	972,356 88	
6. Profits on Accumulating Stock ...	60,983 98	
7. Contingent Fund and Unappropriated Profits	1,072,068 61	
Liabilities to Stockholders......	....	46,954,778 53
8. Deposits........................	18,482,958 54	
9. Debentures payable in Canada....	8,550,053 92	
10. Debentures payable elsewhere....	46,348,089 92	
11. Debenture Stock................	1,598,132 53	
12. Interest on Deposits, Debentures and Debenture Stock........	747,148 64	
13. Owing to Banks	73,585 38	
14. Other Liabilities (description specified), in each return	1,161,056 91	
Liabilities to the Public	....	76,960,925 84
Total Liabilities.............	....	123,915,704 37

ASSETS.	$ cts.	$ cts.
A. Current Loans secured on—		
1. Real Estate	106,404,855 82	
2. Dominion Securities	....	
3. Provincial Securities	....	
4. County or City Securities....	1,891 10	
5. Township, Town or Village Securities	109,076 92	
6. School Section Securities	27,875 59	
7. Loan Companies' Debentures.	27,821 78	
8. Loans to Shareholders on their Stock..	743,357 05	
9. Otherwise secured (description specified), in each return....	2,767,340 31	
Total	....	110,082,218 57
B. Property owned—		
10. Dominion Securities—present cash value	366,565 77	
11. Provincial Securities—present cash value	53,107 50	
12. County or City Securities—present cash value..........	729,672 58	
13. Township, Town or Village Securities—present cash value	772,392 10	
14. School Section Securities—present cash value	142,531 75	
15. Loan Companies' Debentures	159,049 67	
16. Office Furniture and Fixtures	25,244 63	
17. Cash on hand	109,023 39	
18. Cash in Banks	3,935,614 97	
19. Office Premises	1,180,772 65	
20. Loans secured on Real Estate held for sale................	2,204,132 75	
21. Other Property (description specified), in each return—present cash value..........	5,280,819 97	
Total Property owned	....	14,958,927 73
Total Assets	....	125,041,146 30

Note—Liabilities of the Scottish American Investment Company (Limited) amounting to $9,158,519.68, not included, they being held in Great Britain.

MISCELLANEOUS STATEMENTS.

1. Date of the establishment of the oldest Company or Society from which Returns have been received—1844..............................	....
2. Dividend declared during the year..............	2,452,670 43
3. Amount loaned during the year...................	20,017,935 66
4. Amount received from borrowers during the year..	22,584,812 28
5. Amount received from depositors during the year..	24,764,225 95
6. Amount repaid to depositors during the year......	23,987,127 40
7. Amount borrowed for purpose of investment	60,958,386 70
8. Securities given for such amount—Debentures, deposit receipts, pass-books and assets of the Company	....
9. Debentures issued during the year................	9,667,019 19
10. Debentures repaid during the year	6,908,730 17
11. Debentures of the Company which will mature within one year..................................	8,620,843 43
12. Rate of Interest borne by outstanding Debentures..	....
13. Average rate of Interest paid for money borrowed—	
Debentures	....
Debenture Stock	....
Deposits	....
14. Total amount of Interest paid and accrued during the year	3,362,591 19
15. Expenses during the year, including Commission Agency and all other expenses at Head Office or elsewhere, not directly chargeable to or on account of borrowers	932,678 62
16. Estimated value of Real Estate under Mortgage..	223,024,898 99
17. Amount overdue and in default on Mortgages ..	2,138,499 56
18. Amount of Mortgages payable by instalment	33,532,557 52
19. Amount invested and secured by Mortgage Deeds..	102,779,092 93
20. Number of Mortgages upon which compulsory proceedings have been taken during the past year—981	....
21. Aggregate amount of Mortgages on which compulsory proceedings have been taken during the past year	2,180,062 11
22. Value of Mortgaged property held for sale	4,221,952 51
23. Amount chargeable against such property	4,001,467 90
24. Present cash value of Investments on Mortgages and other Securities...........................	122,396,688 41
25. Rate or rates per cent. at which the future repayments are discounted in ascertaining present cash value..	....
26. Estimated average rate Mortgages or other Securities respectively yield........................	....
27. Estimated average rate current during the year..	....
28. Estimated average rate Mortgages or other Securities were originally calculated to yield	....

J. M. COURTNEY,
Deputy Minister of Finance.

N. S. Garland, F.S.S., F.S.A,
Clerk of Financial Statistics.

Finance Department, Ottawa, 23rd August, 1892.