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Mercantile Summary.

McILVANIE's paper mills at Portage la Prairie will shortly be ready to receive the machinery. The C. P. R. Company has laid a siding into it and the planing mills.

Mr. JOHN LESPERANCE, a well-known journal-ist and author, and a man of sound acquirements, has been appointed to succeed the late Mr. B. Ibbotson as Provincial Immigration Agent at Montreal.

Work has been begun upon the extension to the Windsor hotel at Montreal, rendered necessary by the yearly increasing business of that house. The new wing will contain some 120 rooms, besides other conveniences.

THE Paris Board of Trade, at the instance of Mr. C. H. Roberts, who declared the amalgamation of the G. W. and G. T. Railways inimical to the interests of that town, has appointed a committee to see about making connection with the Credit Valley road.

DURING the second week of July, very heavy rains fell in Southern Manitoba, reminding the residents unpleasantly of the late spring floods. On the evening of the 8th, the creek near Nelson was at least three feet higher than former highest water mark. Most of the bridges were swept away, says the Times, and those remaining are more or less damaged.

In our notice, last week, of the new joint-stock manufacturing company of the Messrs. Belding, Bro. & Co., we should have said that "the directorate is composed of Milo M. Belding, president; A. N. Belding, Herbert H. Belding, David W. Belding, Frank H. Belding, W. A. Stanton, Geo. P. Richardson, and Frank Paul" and not "the company is composed" of these gentlemen.

We learn that the general stock and business of the estate of the late John Fleming, of Galt, has been sold at the rate of seventy cents in the dollar, cash. The purchasers were Messrs. Metcalf, Macdougall & Jones. The first two members of this firm were engaged in the grocery business in Galt but sold out in January last to White & Co., the remaining partner, Mr. W. H. Jones, was formerly of Jones & Guthrie, dry goods dealers in Guelph.

MESSRS. GEO. SMITH & Co., proprietors of the wool, yarn, and shoddy factory at Lambton Mills, celebrated some days ago, the opening of an addition to their works. Not only were the operatives, numbering over 100, invited to the garden tea-party given by Mr. Smith in his grounds on the occasion, but some two hundred villagers and city friends were likewise entertained. Mr. John Canavan, who presided, gave some readings, and Alderman Hallam delivered an address. Mr. T. A. Howland made a few remarks and Mr. George Smith a very happy speech.