

SPECIAL REPORT ON CANADIAN LIFE CO.

The special report made for the Dominion Government respecting the affairs of the Canadian Guardian Life Assurance Company was printed in these columns last week.

The following table shows share cancellations voluntarily made:—

| Date of Cancellation. | Holders. | For. | Paid thereon. |
|-----------------------|-----------------------|------------------|-----------------|
| April 30, 1906. | J. M. Spence | \$ 10,400 | \$ 1,560 |
| Dec. 31, 1908. | " | 164,500 | 16,450 |
| " 31, 1909. | " | 67,700 | 6,770 |
| Nov. 22, 1910. | " | 10,800 | 1,080 |
| Dec. 31, 1909. | E. C. Spence | 400 | 40 |
| | | \$253,800 | \$25,900 |
| Dec. 31, 1909. | John C. C. Spence.... | 5,000 | 500 |
| " 31, 1909. | Dr. G. B. Smith | 5,000 | 500 |
| " 31, 1909. | Adam Torrance | 5,000 | 500 |
| | | \$15,000 | \$1,500 |

There was also surrendered voluntarily—

| | | | |
|----------------|--------------------|--------|-------|
| Nov. 18, 1907. | E. C. Spence | 22,700 | 3,405 |
|----------------|--------------------|--------|-------|

The payments making up the \$3,405 were by notes to the company which were also surrendered by the company when the subscriptions were cancelled.

DOMINION MARBLE COMPANY.

The Dominion Marble Company is to be formed. Mr. C. J. McCuaig is one of the organizers. Mr. R. T. Hopper is to be president and Mr. Brown, who was in the employ of the Missisquoi Marble Company is to be manager. The company's quarries are located at South Stukeley, Que. The southern portions of the province, in the vicinity of the Eastern Townships, would seem to be rich in natural products such as marble and asbestos. Only one marble company of consequence has been operating this being the Missisquoi.

The Missisquoi Marble Company has been in existence for some years although only recently its operations have become remunerative. The company has a capitalization of \$500,000 besides which it has a bond issue of \$150,000 sixes. Mr. Henry Timmis, formerly of Messrs. Dale & Company, is managing director. The president is Mr. H. W. Richardson, of Kingston, grain exporter and vessel owner, the vice-president being Mr. R. J. Dale, of Messrs. Dale & Company, Montreal, there being also on the board Mr. J. W. McConnell, of Messrs. Johnson, McConnell and Allison; Mr. William Mann, president of the Stock Yards Company; Mr. W. J. Morrice, of the Canadian Cottons and Mr. F. H. Ewing, vice-president of The Molsons Bank, all of Montreal; Mr. James Playfair, of the Midland Navigation Company and Mr. Geo. R. Crowe, grain merchant, Winnipeg.

The Missisquoi Company owns marble quarries at Phillipsburg, on Missisquoi Bay, Lake Champlain and has its own railway connecting Phillipsburg with Stanbridge, a distance of six miles. Connection is made with the Central Vermont and the Canadian Pacific Railway. The company has sufficient orders to keep it busy for two years to come. Among these is one for \$100,000 for the new Transportation Building Montreal. The Missisquoi Company began paying 6 per cent. on its common stock not long ago and there is talk of an increase in dividend.

DEBENTURES AWARDED.

- Pleasant Valley S.D., Sask.**—\$800 6½ per cent. 10 years to Messrs. National Finance Company, Regina.
Collingwood S.D., Sask.—\$1,000 6½ per cent. 10 years, to Messrs. National Finance Company, Regina.
Lindsay, Ont.—\$55,000 4½ per cent. 30-year debentures, to Messrs. Dominion Bond Company, Toronto.
Taber School District, Alta.—\$18,000 5 per cent. 30 years, to Messrs. Nay & James, Regina.
Saskatchewan and Alberta S.D.—\$5,000 6¼ per cent. 10 years, to Messrs. Nay & James, Regina.
Wilkie Bay S.D., Sask.—\$1,200 6½ per cent. 6 years, to Messrs. Nay & James, Regina.
Hohenloke, Sask.—\$800 6 per cent. 10 years, to Messrs. Nay & James, Regina.
Ryley, Alta.—\$2,000 6 per cent. 10 years, to Messrs. Nay & James, Regina.
Bath, Ont.—\$5,000 4 per cent. 20 instalments, to Messrs. C. H. Burgess & Company, Toronto.
Collingwood, Ont.—\$3,100 5 per cent. 10 years, to Messrs. Brent, Noxon & Company, Toronto.

CLEARING HOUSE RETURNS.

The following are the figures for the Canadian Clearing Houses for the weeks ended February 17th, 1910; February 9th, and February 16th, 1911, with percentage change:—

| | Feb. 17, '10. | Feb. 9, '11. | Feb. 16, '11. | Chg. % |
|--------------------|----------------------|----------------------|----------------------|---------------|
| Montreal | \$36,314,553 | \$40,580,044 | \$40,253,772 | + 10.8 |
| Toronto | 26,705,727 | 32,123,364 | 31,986,939 | + 19.7 |
| Winnipeg | 12,879,990 | 14,955,674 | 15,285,942 | + 18.6 |
| Vancouver | 7,219,982 | 8,776,997 | 9,324,566 | + 29.1 |
| Ottawa | 3,701,724 | 3,408,732 | 3,645,356 | — 1.5 |
| Calgary | 3,172,880 | 2,722,009 | 2,577,922 | — 18.7 |
| Quebec | 2,418,784 | 2,391,553 | 2,036,602 | — 15.7 |
| Victoria | 1,584,390 | 2,197,504 | 2,400,602 | + 51.5 |
| Hamilton | 1,632,996 | 1,710,722 | 1,705,175 | + 4.4 |
| Halifax | 1,827,010 | 1,570,592 | 1,334,961 | — 26.9 |
| St. John | 1,291,915 | 1,366,949 | 1,176,036 | — 8.9 |
| Edmonton | 963,394 | 1,608,452 | 3,309,534 | + 243.5 |
| London | 1,075,430 | 1,171,330 | 1,175,785 | + 9.3 |
| Regina | 648,330 | 810,660 | 939,834 | + 44.9 |
| Total | \$101,437,105 | \$115,394,591 | \$117,153,026 | + 15.4 |
| Brandon | | 450,794 | 471,453 | |
| Lethbridge | | 385,673 | 399,211 | |
| Saskatoon | | 776,631 | 866,802 | |
| Brantford | | 431,391 | 399,377 | |
| Moose Jaw | | 470,297 | | |

The Edmonton bank clearings show a large increase, which is due to payments into court by various banks of disputed money in connection with the Alberta and Great Waterways Railway controversy.

BANKING AND FINANCIAL NOTES.

Mr. W. A. Wykesmith, accountant of the Sudbury branch of the Sterling Bank has been appointed manager at Watford, Ontario.

The Imperial Bank has opened a branch at the corner of Frederick and Yonge Streets, Davisville, with Mr. W. H. Patten in charge.

Mr. B. S. Walker, manager of the Sterling Bank, Adelaide Street, Toronto, has assumed the management of the Goderich branch.

Mr. C. L. Quig, of the head office staff of the Sterling Bank, has been appointed acting manager of the Adelaide Street branch, Toronto.

Mr. H. H. Rowley, manager of the Bank of British North America at Brantford, has been appointed manager of the Union Bank of Canada at Ottawa.

Mr. J. A. MacArthur, accountant of the Sterling Bank, Winnipeg, is relieving the manager of the Gilbert, Plains, Man., branch during the absence of the latter, who is away on holidays.

The Dominion Bank will open the following branches in Toronto at an early date. South-east corner of Queen Street and Lee Avenue, south-east corner of St. Clair and Vaughan, and south-east corner of Bloor and Dovercourt.

The following Ontario companies have increased their capital stock:—New Ontario Bottling Works, from \$10,000 to \$40,000; Gall Lumber Company, from \$24,000 to \$100,000; the Guelph Carpet Mills Company, from \$100,000 to \$500,000; and the Cobalt Power Company, from \$1,000,000 to \$1,500,000.

Mr. Edgar Tripp, Canadian commercial agent in Trinidad, reports that the branch of the Union Bank of Halifax, which had operated successfully there for some years, has now been absorbed by the Royal Bank of Canada. The bank has purchased a site in one of the most central positions in Port of Spain, and will erect a handsome office. In addition to this branch another has been opened at San-fernando.

TENDERS FOR WATERWORKS DEBENTURES.

Tenders will be received by the undersigned up to and including March 15th, 1911, for the purchase of Thirty-five Thousand Dollars (\$35,000.00) Waterworks Debentures, of the Town of Harriston, payable in thirty equal annual instalments, bearing interest at the rate of five per cent. (5%) per annum.

Debentures to be delivered and paid for on the 30th day of September, 1911, and to bear interest from that date.

The highest or any tender not necessarily accepted.

Any further information required will be given by

LEONARD BRISBIN,

Treasurer, Town of Harriston.

Harriston, Ont., February 23rd, 1911.