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Mercantile Summary.

SUBSTANTIAL improvement is going on in Calgary. The value of buildings put up there last year was well up to \$500,000, and some twenty new buildings have been put up this month.

THE number of millionaires in Prussia has increased since 1899 from 6,016 to 6,601, according to the general tax returns. The late Herr Krupp's fortune shrunk during the last three years \$19,750,000, being now assessed at \$46,750,000

LA PATRIE is authority for the statement that the Quebec Bridge Company will ask the Dominion Parliament for an additional grant of \$500,000, and perhaps \$1,000,000. The Canadian Parliament has already voted \$1,000,000 toward the enterprise.

THE annual general meeting of the Peribonca Pulp Company, was held in Quebec last week, when a satisfactory report was read, followed by the election of officers. Hon. A. Robitaille, provincial secretary, was elected president, and N. Bernatchez, vice-president.

AN old citizen of Toronto passed away in the death of William I. Mackenzie, for many years prominent in real estate business in connection with the Land Security Company. He was in his 79th year and had come to Toronto in 1871. He built the Grey and Bruce Railway, and was also connected with the Detroit and Milwaukee Railway.

It has been stated during the week by Mr. Robert Jaffray, a director of the Crow's Nest Coal Co., that the company's last returns show a product of 2,300 tons a day, but we expect a daily output of 10,000 tons by 1904. He added that the labor troubles were at an end, and by April no smelter would have any trouble whatever in getting all the coke required. In fact, the present supply of 600 tons of coke per day was helping the company's customers out comfortably.

THE Huntsville, Lake of Bays and Lake Simcoe Navigation Company held their first annual meeting on Wednesday of last week, in Toronto, Capt. Marsh, its president, in the chair. The financial report showed a good surplus on the business transacted during the season, and the directors were enabled to announce a dividend of 10 per cent., besides providing for a substantial reserve fund. The company is building a new passenger vessel for the Lake of Bays trade, and is making other arrangements.

A RUMOR is extant to the effect that an alliance has been reached between the Canadian Pacific and the Great Northern Railways, whereby the rights of territory, heretofore observed by each, will be waived. The Great Northern has already established lines to tap the Canadian Pacific at various points; and now, it is stated, the latter company is seeking approval on the part of the United States Government of a plan by which it can gain two separate entrances into the State of Washington, one into its wheat and one into its lumber territory.

The Toronto General Trusts Corporation, 59 Yonge Street.

Trust Investments

Investments made on behalf of Trust Estates are registered in the Corporation's books in the names of the Estates to which they belong and are kept separate and apart from the assets of the Corporation.

Every investment undergoes the scrutiny of the management and is subject to the approval of the Executive Committee of the Corporation before the money is paid over, thus ensuring as far as prudence and forethought can, the safety of the trust fund.

J. W. LANGMUIR, Managing Director.

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Reserve Fund 207,000
Assets 2,344,200

Directors:

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Money advanced on improved farms and productive city and town properties, on favorable terms.
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C. P. BUTLER, Manager.

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MASONIC TEMPLE BUILDING,
LONDON, - - - - - CANADA
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Total Assets, 1st Dec., 1900.. 2,272,980 88

T. H. PURDOM, Esq., K.C., President.
NATHANIEL MILLS, Manager.

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Capital Subscribed, - - - - \$2,000,000
Capital Paid-up, - - - - 500,000
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