

THE STOCK MARKET.

The following table shows the highest and lowest prices of stocks on the Montreal Stock Exchange on each day of the week ended 29th June, 1882, and the number of shares reported as sold during the week.

STOCKS IN MONTREAL.	Share.	Capital Paid up.	Rest.	Fri.		Sat.		Mon.		Tues.		Wed.		Thurs.		Total Trans.
				L.	H.	L.	H.	L.	H.	L.	H.	L.	H.	L.	H.	
Bank of Montreal	100	\$11,999,200	\$5,500,000	207½	208	.....	.....	208	208½	208	108½	207½	208½	208	208½	1123
Merchants Bank	100	5,614,570	525,000	126½	127½	.....	.....	127½	127½	127½	127½	127½	127½	127½	127½	1066
Canadian Bk of Com.	50	6,000,000	1,400,000	143	143½	.....	.....	142½	143	142	142½	142½	142½	142½	143	1215
Bank of Toronto	100	2,000,000	600,000	.....	.....	.....	.....	180½	181	181	181	181	181	181	181	165
Ontario Bank	40	2,998,280	100,000	.....	.....	.....	.....	.....	.....	123	126	.....	.....	.....	.....	18
Banque du Peuple	50	1,000,000	210,000	89	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	50
Bank British North A.	250	4,800,000	1,210,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	127½	.....	20
Molson's Bank	50	2,000,000	140,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dominion Bank	50	970,250	415,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Bank	100	1,367,200	300,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Imperial Bank of C.	100	1,000,000	175,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banque Jacques Cartier	25	500,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quebec Bank	100	2,500,000	325,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banque Nationale	50	2,300,000	150,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eastern Townships	50	1,302,787	220,000	181½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	20
Union Bank	100	1,005,510	18,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exchange Bank	100	500,000	200,000	.....	.....	.....	.....	187	.....	.....	.....	.....	.....	.....	.....	4
Banque d'Hochelega	100	607,800	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Maritime Bank	100	2,000,000	171,432	.....	.....	.....	.....	131	.....	130½	.....	131	.....	.....	.....	560
Montreal Tr. Co.	40	2,000,000	.....	.....	.....	.....	.....	95	.....	.....	.....	.....	.....	.....	.....	21
Dominion Tel. Co.	50	711,700	.....	.....	.....	.....	.....	75½	76	75½	76	75½	76	75½	76	1948
Rich. & Ont. Nav. Co.	100	1,505,000	21,704	75½	76	.....	.....	75½	76	75½	76	75½	76	75½	76	150
City Pass. Ry. Co.	50	800,000	.....	.....	.....	.....	.....	163	167	165½	167	165½	166	166	166	1240
City Gas Co.	40	1,800,000	.....	16½	163	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	40
Canada Cotton Co.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Royal Canadian In. Co.	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dominion S. p. c. Stock	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ont. Investment Ass.	.....	100,000	100,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Loan & Mortgage	100	612,532	64,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mont. Building Ass.	50	181,027	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul M. & M. W. way	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Graphic Printing Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Canada Shipping Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Montreal Cotton Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dundas Cotton Co.	.....	.....	.....	.....	125½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	25
Canada Paper Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Canada Central Bonds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Champlain & St. L.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BANK PROSPERITY.—As a Toronto contemporary truly observes, it is significant of the abounding prosperity now prevailing in the Dominion that the net profits of all Canadian banks making their statements so far this season will compare most favorably with the returns of such institutions in any part of the world. There can be no better test of the general soundness of trade throughout the country than is demonstrated by such an index as statements of the banks doing business therein.

NO MORE "SCALPING."—The "ticket-scalper's" occupation is gone. The Dominion Act for the suppression of this trade comes into effect, and people who have tickets to dispose of will in future have to take them to the office where they were purchased.

MR. J. H. PLUMMER, formerly Chief Inspector of the Canadian Bank of Commerce, has been appointed Superintendent of Branches of the Merchants' Bank of Canada.

MR. INGRAM, the present Assistant-General Manager of the Merchants' Bank of Canada, retires from that service on the 1st August next.

P. E. I. BANK.—Notice is given of the appointment of L. C. OWEN and C. C. GARDNER, of Charlottetown, as liquidators of the Bank of Prince Edward Island, under the provisions of the Act respecting insolvent banks, etc., passed at the last session of the Dominion Parliament.

THE NEWARK BANK.—We learn that the defunct Mechanics' National Bank of Newark, N.J., has nearly settled up its affairs and that it will shortly be re-established. It is understood that business will be resumed when \$300,000 shall have been subscribed.

JACQUES CARTIER BANK.

GENERAL ANNUAL MEETING.

The general annual meeting of the Jacques Cartier Bank was held in the Bank building on June 21st.

Mr. A. Desjardins, President, having been called to the Chair, and Mr. A. de Martigny appointed Secretary, the minutes of the last annual meeting were read and confirmed. Upon the motion of Mr. Lucien Huot, seconded by Mr. J. C. Charbonneau, Messrs. C. Roy and T. Leman were appointed scrutineers.

After which the President read the following report presented to the shareholders by the Directors.

ANNUAL REPORT OF THE DIRECTORS OF THE JACQUES CARTIER BANK.

To the Shareholders of the Jacques Cartier Bank.

GENTLEMEN—The Board of Directors has the honour to submit to you the following report of the operations of the Bank for the year ending 31st May last:—

The balance at the credit of profit and loss on 31st May, 1881 was..... \$ 97,674 65
Profits realized (including profit on the sale of real estate) after deduction made for expenses of management, and likewise an amount amply sufficient to cover all probable losses to 31st May, 1882..... \$ 67,888 60
\$ 165,563 25

From this amount has to be taken.

A dividend of 2½ per cent. paid 1st December, 1881..... \$12,500
A dividend of 3½ per cent. paid 1st June, 1882..... 17,500
30,000 00

For the establishment of a Rest..... 125,000 00
Leaving at credit of profit and loss..... \$ 10,563 25

The Directors are happy in having been able out of the profits of the year, added to the contingent fund previously accumulated, to create a rest amounting to the equivalent of 25 per cent of the capital.

The whole respectfully submitted.

(Signed),

ALPH. DESJARDINS,
President.

Montreal, 15th June, 1882.

The President of the Bank proposed, seconded by Mr. Jacques Grenier, that the report which had been submitted to the shareholders be adopted.

This motion was carried unanimously.

Mr. Jacques Grenier moved, seconded by Mr. J. Leman: That a vote of thanks be tendered to the President, Vice-President and Directors for the services they have rendered to the Bank during the past year.

Adopted unanimously.

The President announced with regret that Mr. L. H. Massue, one of the Directors of the Bank, had tendered his resignation.

Mr. Massue, he said, had consented to give the Bank the benefit of his assistance during its most trying period, and his influence and credit had aided very materially in bringing it through the crisis. He deserved the thanks of the shareholders for the services which he had rendered.

The balloting for Directors was immediately proceeded with, and the scrutineers announced the following elected:

Messrs. S. St. Onge, L. Monat, J. O. Gravel, L. Huot, P. S. Hamelin, A. Desjardins, J. L. Cassidy.

A. DE MARTIGNY,
Cashier.

At a meeting of the Directors held on Thursday, the 22nd June, 1882, Mr. A. Desjardins was elected President, and Mr. St. Onge Vice-President of the Bank.

A. DE MARTIGNY,
Cashier.

STATEMENT OF THE JACQUES CARTIER BANK ON THE 31st MAY 1882.

LIABILITIES.		
Capital	\$ 500,000 00	
Reserve fund	\$ 125,000 00	
At the credit of profit and loss	10,563 25	135,563 25
Dividend, semi-ann., due June 1st, 1882	17,500 00	
Dividends not claimed	1,165 55	
		18,665 62
		\$ 664,228 87
Notes in circulation	423,505 60	
Deposits without interest	964,618 41	
Deposits bearing interest	269,435 41	
Deposits by the Dominion Government	36,327 37	
Deposits by Provincial Government	100,000 00	
Other liabilities	638 55	
		1,794,524 74
		\$2,448,753 61

ASSETS.

Specie	\$ 17,852 30	
Dominion Notes	44,953 00	
Notes and cheques of other banks	54,689 12	
Balances due by other banks in Canada	60,403 27	
Balances due by the agencies of the Bank or by other banks in foreign countries	30,259 75	
Balances due by agencies in the United Kingdom	2,338 692	10,496 13
Notes discounted current	1,497,675 70	
Notes discounted due and not specially secured	5,414 82	
Notes discounted due and secured	164,954 12	
Sundry properties	85,647 14	
Mortgages on properties sold by the Bank	264,074 25	
Bank premises	80,000 00	
Other assets	140,891 45	
		\$2,238,257 48
		\$2,448,753 61

(Signed)

A. DE MARTIGNY,
Cashier.

An industrious knight of the past with a larger development of the acquisitive than the moral organs, named F. H. Weber, formerly, for a short time an agent in the employ of the Continental Life of Hartford, at Springfield and Jacksonville, Ill., left their service and determining to go it on his own hook, secured facsimiles of the policies, not only of the Continental, but also of the Mutual Benefit of Newark, N. J., fifty of the former and four hundred of the latter. Armed with these forged policies he proceeded to do business; himself treasurer, secretary, board of directors and bank. His success was not great, but he managed to place three policies in the Continental and two in the Mutual Benefit, all of which have been discovered. The suspicions of the companies were first aroused by the anxiety of one of the parties holding a bogus policy for which he had given what he supposed was a four months note, but which was in reality one at six months. At the date of its becoming due it was not presented and the party wrote the company from which he supposed the policy issued, who, being ignorant, of course of such a note's existence, requested a sight of the policy, which was at once declared a forgery. The facts were no sooner known than Major H. P. Barton, superintendent of agencies for Continental, and Mr. Fred P. Knowles, special agent in the west, started on a tour to gather in the self-constituted corporation. They found him at Atchison, Kas., busily engaged in organizing a board of directors for the Continental and having a large number of policies promised. Seeing at a glance that the cards were against him, he threw up his hand and without offering any opposition, accompanied his captors back to Springfield. In eight days from the discovery of the fraud, Mr. F. H. Weber accepted the gratuitous hospitalities of the State hotel at Joliet with a meal ticket extending over a period of two years. Too much praise cannot be awarded to the prompt action, the detective ability and the firm resolution in the interests of the public and their companies by the two gentlemen who succeeded in placing this enterprising individual where he will do the most good.—Chicago Argus.

RECLAMATION OF THE ZUYDER ZEE.—The preliminary surveys for the proposed reclamation of the Zuyder Zee have been finished, and the work of building the walls will soon begin. A dike about 24½ miles in length will be constructed of sand and faced with clay, reaching 16 feet above the level of the sea, which will make it about 6½ feet above the highest tide. The thickness of the dike will be such as to enable it to resist the heaviest seas. Operations will begin at four different points, and the calculation is to have it completed in from seven to ten years, at a cost of \$16,000,000.