

## ST. JOHN, N.B., MARKET REPORT.

St. John, N.B., Jan. 11, 1870.

**MONEY.**—The market has been quite animated during the past week, with a large amount of general business doing in the city. Owing in some measure to the moderate rates existing, our merchants are already forwarding their remittances to England, with a view to Spring importations, which are expected to be far above the average.

There has been a considerable amount of Bank Exchange sold for the present mail. The rates remain unaltered, although indications to an immediate rise.

**BREADSTUFFS.**—The market continues very dull. Demand almost nil. Buyers make their own prices, owing to absence of demand, and large stock in store, coupled with the morbid desire of some dealers to make sales entirely regardless of the question of profit. Our quotations which are as follows, are entirely nominal. Superfine, \$5 to \$5 20; Choice \$5.20 to \$5 40.

**CORNMEAL** \$4.50.

**SUGAR AND MOLASSES.**—There is nothing doing in sweets. The stock is getting slowly reduced, and in the face of nothing arriving we do not anticipate any reduction in prices.

**FREIGHTS.**—The freight market is quite inactive, with no improvement in rates. For deals there have been chartered:—

The new barque "Belle Vue," 679 tons, for Liverpool, at 72s 6d, and the "Eva," 498 tons, for Cork, at 73s 9d.

**West India Freights** are very quiet, at a slightly lower rate than at our last report. We hear of the following charters:—

"Janet," North side Cuba, 20c and 17c; "Florence," 238, same voyage, 19c and 16c; "Valeria," 409, Havana, 19c and 16c.

**Coastwise Freights** without change in rate and little offering.

**South American Freights** are unchanged. Bark "Isabel," 396 tons, River Plate, on owner's account. —*News.*

## LIVERPOOL MARKETS.

LIVERPOOL, Wednesday, Dec. 29.

**THE** weather was wet and cold up to Thursday evening last, when it turned to hard frost, and up to time of writing is bitterly cold this has given the corn markets of the kingdom a start, and with small deliveries from farmers, wheat is quoted from 1s to 1s 6d per qr. higher in most of the country towns.

At the London corn market on Monday last the few samples of English wheat offering were sold readily at an advance of 1s per qr. Foreign was also in better demand at an advance of 1s per qr. Flour 6d per bbl dearer; other articles firm without change in value.

There was no corn market held here on Friday.

At our corn market yesterday, there was a good attendance of country millers and dealers who all bought more or less of wheat. Spring American sold at 2d, and winter 3d to 4d, and white sorts fully 4d central advance on the price of that day week. Flour was 6d per sack dearer, but no change in barrels. Indian corn was 8d per qr higher, and in better request. Oats, Oatmeal and Barley were about the same. Peas 1s per qr lower.

Deliveries of British wheat for week ending 25th inst:—49,911 qrs, against 64,171 qrs in 1868, and 49,929 qrs in 1867.

Imports into this port from 20th to 25th Dec:—Wheat, 48,715 qrs; oats, 1,822 qrs; peas, 1,663 qrs; Indian corn, 3,358 qrs; oatmeal, 587 loads; flour, 2,738 sacks, 8,724 barrels.

Exports into this port from 21st to 27th Dec:—Wheat, 8,889 qrs; oats, 125 qrs; peas, 60 qrs; Indian corn, 963 qrs; oatmeal, 203 loads; flour, 566 sacks, and 628 barrels.

**Provisions.**—The late frost had little effect on the butter trade, which is again flat; large arrivals of Hungarian lard has made the market rather easier. Cheese, little doing this week. Bacon is rather lower, receivers having no confidence in present high rates. Hams, no change.

**Ashes.**—Sales 150 barrels for the week, chiefly Pots at 30s 8d.

**Copper Ore.**—Being Christmas week, but little has been done.

KENNETH DOWIE &amp; CO.

## STATEMENT OF BANKS

Acting under Charter, for the Month ending December 31st, 1869, according to the returns furnished by them to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.		LIABILITIES.				
	Capital authorized by Act.	Capital paid up.	Promissory Notes in circulation not bearing interest.	Balances due to other Banks.	Cash deposits not bearing interest.	Cash deposits bearing interest.	TOTAL LIABILITIES.
<b>ONTARIO AND QUEBEC.</b>							
Bank of Montreal	3,000,000	3,000,000	836,831	43,370	884,678	1,094,783	2,650,668
Quebec Bank	1,200,000	1,200,000	429,101	43,948	497,591	798,408	1,756,248
Gore Bank	1,000,000	485,568	55,063	1,188	6,678	14,028	76,857
Bank of B. N. America	1,600,000	1,600,000	69,109	24,063	390,346	334,380	717,958
Banque du Peuple	400,000	213,821	34,100	145,329	115,219	373,700	628,700
Niagara District Bank	1,000,000	1,000,000	125,117	350,465	151,761	455,127	1,085,473
Molson's Bank	2,000,000	800,000	1,050,296	51,474	471,915	1,581,190	3,104,975
Bank of Toronto	2,000,000	800,000	1,050,296	51,474	471,915	1,581,190	3,104,975
Ontario Bank	400,000	400,000	196,893	7,858	82,391	94,466	381,504
Eastern Townships Bank	400,000	400,000	196,893	7,858	82,391	94,466	381,504
Banque Nationale	1,000,000	1,000,000	106,660	4,493	256,146	696,655	1,063,954
Banque Jacques Cartier	6,000,000	4,521,455	2,220,572	86,789	1,339,068	2,736,256	6,403,960
Merchants Bank	2,000,000	1,132,375	615,902	7,176	314,324	246,737	1,083,046
Royal Canadian Bank	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Union Bank of L. C.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Mechanics Bank	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Bank of Commerce	2,000,000	1,532,728	1,060,353	99,719	1,165,540	1,498,837	4,414,412
<b>NOVA SCOTIA.</b>							
Bank of Yarmouth	1,000,000	300,000	103,080	40,561	124,121	112,146	360,231
Merchants Bank	1,000,000	300,000	103,080	40,561	124,121	112,146	360,231
People's Bank	1,000,000	300,000	103,080	40,561	124,121	112,146	360,231
Union Bank	1,000,000	300,000	103,080	40,561	124,121	112,146	360,231
Bank of Nova Scotia	1,000,000	300,000	103,080	40,561	124,121	112,146	360,231
<b>NEW BRUNSWICK.</b>							
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Commercial Bank	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
St. Stephens Bank	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
People's Bank	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>Total Liabilities</b>							

NAME OF BANK.

NAME OF BANK.	ASSETS.		LIABILITIES.				
	Cash, Balances, and Provincial Notes.	Land and other property of the Bank.	Government Securities.	Promissory Notes or Bills of other Banks.	Balances due from other Banks.	Notes and Bills discounted.	Other debts due to the Bank not included under the foregoing heads.
<b>ONTARIO AND QUEBEC.</b>							
Bank of Montreal	311,770	88,388	148,433	137,058	361,774	2,836,991	250,724
Quebec Bank	274,906	44,530	138,539	162,044	64,729	2,369,071	83,998
Gore Bank	28,590	14,761	82,733	29	109,855	251,773	116,491
Bank of B. N. America	217,967	55,217	100,364	35,840	84,400	1,072,071	35,258
Banque du Peuple	90,532	2,872	46,730	14,615	86,396	632,358	34,311
Molson's Bank	333,354	86,137	1,025,3	108,311	150,794	1,275,473	114,619
Bank of Toronto	534,906	42,901	147,155	136,79	201,771	3,168,332	57,274
Ontario Bank	61,658	17,000	67,833	31,105	92,062	577,909	5,000
Eastern Townships Bank	61,658	17,000	67,833	31,105	92,062	577,909	5,000
Banque Nationale	87,527	101,236	27,371	49,131	1,936,383	1,072,071	35,258
Banque Jacques Cartier	2,295,689	363,851	533,606	254,625	267,640	6,837,725	1,366,500
Merchants Bank	332,899	12,353	128,066	49,507	96,790	1,586,969	23,340
Royal Canadian Bank	31,301	18,568	30,849	16,314	373,847	39,168	5,060,360
Union Bank of L. Canada	1,335,627	55,093	162,189	231,228	439,774	3,964,162	6,219,175
Mechanics Bank	1,335,627	55,093	162,189	231,228	439,774	3,964,162	6,219,175
Bank of Commerce	1,335,627	55,093	162,189	231,228	439,774	3,964,162	6,219,175
<b>NOVA SCOTIA.</b>							
Bank of Yarmouth	209,949	25,000	8,341	10,351	310,349	189,433	758,277
Merchants Bank	209,949	25,000	8,341	10,351	310,349	189,433	758,277
People's Bank	209,949	25,000	8,341	10,351	310,349	189,433	758,277
Union Bank	209,949	25,000	8,341	10,351	310,349	189,433	758,277
Bank of Nova Scotia	209,949	25,000	8,341	10,351	310,349	189,433	758,277
<b>NEW BRUNSWICK.</b>							
Bank of New Brunswick	18,320	19,085	309,465	82,194	449,145	1,000,000	1,000,000
Commercial Bank	18,320	19,085	309,465	82,194	449,145	1,000,000	1,000,000
St. Stephens Bank	18,320	19,085	309,465	82,194	449,145	1,000,000	1,000,000
People's Bank	18,320	19,085	309,465	82,194	449,145	1,000,000	1,000,000
<b>Total Assets</b>							

NOTE.—Blanks are left opposite to the names of those Banks from which statements have not been received.

AUDIT OFFICE, Ottawa.

JOHN LANGTON, Auditor.

An important decision has been rendered in our courts respecting the responsibility of steamboats as guardians of the personal luggage of passengers. A gentleman named Machin, in August, 1865, took passage in the steamboat *St. John* and going on board deposited a small valise in the stateroom apportioned to his use. He then went on deck to bid good-bye to his sister, and on his return the valise was gone. So he sued the company, and obtained judgment; but they alleged that they had given notice in printed placards about the ship that luggage must be consigned to the baggage-room, and that they had officers on the stair leading to the staterooms to warn passengers of this obligation on their part. Therefore, they appealed. But Mr. Machin replied that he never saw such notice, nor had he ever been notified to that effect. In the Court of Common Pleas on Tuesday, the jury reconsidered the case, and reaffirmed the previous judgment, as we said, on the ground that a passenger must have a certain reasonable amount of personal luggage always on hand in his stateroom, and that the company were clearly liable to pay damages in case of loss or injury to the same. —*American paper.*

**A NOVEL ENTERPRISE.**—The schnr. "St. Hubert," is now loading at Phelan's wharf, for L'Orient, in the west of France. Her cargo consists of 1,400 brls of roes of mackerel, codfish and herring. Those have been collected from our fishermen during the summer and autumn, and used formerly to be thrown overboard. The use to which they are applied by the fishermen in Brittany is to catch sardines, in which employment from twelve to fifteen hundred smacks are employed from June to November in each year. The person who has originated this enterprise belongs to New York, and proposes, we learn, prosecuting the business extensively. This is an instance in which the superior business enterprise of outsiders enables them to step in and benefit the Province and themselves, while our merchants overlook altogether the opportunity. —*Hal. fax Reporter.*

A magnificent furnace, costing \$250,000, has lately been erected at Port Oran, by a new stock company, known as the Port Oran Iron Company. —*Ex.*

It is probable that the forthcoming report of the Special Congressional Committee on Navigation interests will prove to be a document of unusual importance and value. Beside the testimony taken before the committee at Washington, Boston, Portland, New Bedford, Philadelphia and this city, it will contain a large number of letters from shipowners and builders, and reports specially prepared by request of the chairman from our consuls at principal shipbuilding and commercial cities in Great Britain, France, Germany and Denmark, and also those in the new Dominion. It is intended to show the rise and decrease of our ocean carrying and commercial interests during the last two decades. The facts to be presented are of an important character. Examination shows the French steam marine to be comparatively of recent creation and growing rapidly. There are now employed in the ocean carrying trade of Great Britain nearly 3,000 steamships, having a capacity of about 2,000,000 tons. There are 134 regular lines, carrying mails and trading with every quarter of the globe. About 400 of the subsidized mail steamers are available for naval purpose, being required by English law to be so fitted as to be easily convertible into cruisers, or troop ships, or both, as occasion may require. —*New York paper.*