



Evening Telegram

W. J. HERDER, Proprietor
C. T. JAMES, Editor

Tuesday, August 24, 1920.

The Barter System.

There are few in Newfoundland who do not possess a first hand knowledge of the barter or truck system of business. For years and years the exchange of fish and other products, for food and clothing, without the intervention of money was the sole method of trade and in parts of this dominion and Labrador to-day, the same system applies, though not to the extent of earlier periods. Then the payment of cash for the products of the seas was a thing unknown. The clergyman's dues, the doctor's fees, the schoolteacher's tuition charges were all "turned in" by the fishermen on the books of the merchant. The laborer fared no better. He gave his services month after month and handled but a negligible amount of real cash. All the sums due for professional and other services, were arranged by transfer, providing they were coming to him on the books. Servants were little better advantaged. With sharemen they possessed the right to draw any balance coming to them at the end of the fishing season "half in goods and half in cash." This was specified on their agreements. As time advanced, however, and competition grew keener, the barter system gradually died out—though it flourishes in certain outports to this day—and cash payments became the order. It is an open question whether or not the truck method of business did not possess certain claims to favor, but modern methods brought about its abolition. Prices of goods, of course, were much higher in barter than in cash transactions, because there was ever a chance for loss or depreciation on the articles taken in exchange for store and shop goods, and the dealer having things his own way saw to it that the extra profit on trade articles more than made up for a probable loss on fish, oil and fur.

The world to-day is retrograding toward universal barter, which is being brought about by abnormal exchange conditions. Foreign standards of coinage appear to have no fixed value. Even that old reliable, the pound sterling, has gone off and for a time was a financial dud. The dollar is in little better case. It is worth just what exchange manipulators express, and has no longer a fixed value. By numerical table it is one hundred cents, but even that conveys nothing, and its purchasing value is constantly shifting, its basis of purchasing power being thereby affected and in accordance with the fluctuations of the money market. Pounds and francs and marks and roubles and pesetas and lire are all in the same class. We know what they mean, but we don't know what they are, because their value at noon to-day might be altogether different at noon to-morrow, having shifted some points one way or the other. Hence there is a difficulty of trading and dealing on these standards of

coinage. Whether or not all the difficulties of doing business on the foreign exchange basis could be eliminated by reverting to a universal barter system is something which is giving the trade thought. It has been done on a small scale in Newfoundland, and is still in existence on the West Coast. Goods for Goods is a good trade slogan. Years ago it was the custom to ship cargoes of herring to Montreal from Labrador and bring back flour in exchange. On the South West Coast people send herring to Prince Edward's Island and receive their value in vegetables. These transactions are necessarily limited but it is a continuation of the methods of barter used before there was any currency, and still in vogue in many parts of the world. Though not generally practicable in Newfoundland, for the countries to which our products are exported do not yield the quality of exchange articles needed, it is quite feasible that in many instances fish could be exchanged for certain commodities to a greater degree than is practised at present, and if foreign exchanges cease to fulfil their functions and result in the virtual disappearance and extinction "of the accepted international medium of exchange—money—between certain countries," we may be obliged to adopt the Goods for Goods expedient.

From the Trade Review.

The article captioned "Up to the Board," following the leader in yesterday's Telegram, was taken from Saturday's Trade Review, the acknowledgment being omitted through inadvertence.

All Aboard for Portugal Cove.

The Church of England people of Portugal Cove, St. John's East, will hold their first Garden Party to-morrow in aid of their new church, which is now in course of erection. All who attend are assured not only of a most enjoyable afternoon and evening, but also of the satisfaction which comes from the knowledge that they are helping a good cause. For the convenience of intending patrons, motor cars and busses will leave Rawlin's Cross at 2.30, 3.30 and 4.30 p.m. The C.L.B. Band will be in attendance both afternoon and evening.

League Football.

On to-morrow night the Highlanders and Stars will try conclusions in the League football series and on Friday night the Cadets and Collegians are scheduled to meet. Owing to the Saints football team having left for Grand Falls by to-day's express, to play a series of games with the paper city footballers their league game for this week has been postponed.

Amphitrite for Newfoundland.

The wrecking steamer Amphitrite, Captain Ford, is expected to sail to-night or to-morrow morning for Newfoundland, where she will spend about two months working on the various wrecks on the Southeast Coast, between St. Mary's Bay and Trepassay Bay. While in Halifax the Amphitrite underwent her annual boiler inspection.

To buy Shoes which do not bear the maker's name, is nothing more than a gamble. The Emerson trade-mark is stamped on the sole of every shoe and is a guarantee of satisfaction. You can buy just the style Emerson you need at.

BISHOP, SONS & CO., LTD.
Other brands of men's shoes from seven dollars and twenty cents a pair to eighteen-fifty.

McMurdo's Store News.

TUESDAY, August 24.
If your feet trouble you, here is a method that often works when other things have failed. Get a box of Tiz for Tender Feet and use it according to directions to bath and soak the feet, and we think you will soon find a remarkable and very gratifying measure of relief. Don't leave it until you have real difficulty in getting around; as in many other cases, an early application is very beneficial. Price 35c a package.
Tar Oil and Pennyroyal is your proper "fly dope." If you want something jess soothing try Oil of Citronella. Price (each) 35c a bottle.

You can get a nice Tweed Suit, made smart and stylish, for \$60; and you can get some of the best Serges in the country at SPUR-RELL the Tailor, Water Street. aug7, eod,tz

Millionaires Defeat Paper Makers.

Mr. C. H. Hayward, wired Mr. F. B. Wood from Grand Falls, last night that the Sydney Millionaires beat Grand Falls picked team in the opening game yesterday by a score of 14 to 4. Another game is being played to-day, the Sydney men joining the express, which left at 1 o'clock to-day, at Grand Falls station, for Port aux Basques, from whence they will take passage by S.S. Kyle for home, arriving Thursday morning.

Prospero's Passengers.

S.S. Prospero sailed Northward this morning, taking the following first-class passengers:—Messrs. Ballard, Short, Humphrey, Clarke, Hann, Barter, Edgar, Work, Power, Ershler, Moore, Peel, Murphy, Almsbury, Barrie, James, Kelly, Parsons, Noah, Manning, Colford, Thomas, Brown; Mesdames Bindon, O'Neil, Winsor, Lee, Kelly, Wiseman, Gushus, Cook, Freeman and son, O'Keefe, Alcock (2), Rowe, Jennings, Parsons, Socrey, White, Richards, Boyle, Noel, Maidment, Wiseman; Misses Ryan, Brocklehurst, McCleary, Hill, Penney, Scammel, Thorne, Taylor, Whittey, Taylor, Gregory, Penney, Rodgers, Anthony, Shaven, Brocklehurst, Johns, Gale, Winsor, Brocklehurst, Pike, Brown, Snelgrove, Knight, Bradbury, White, Oake, Manuel, Colford, Miller and 30 steerage.

Coastal Boats.

GOVERNMENT.
S.S. Portia left Grand Bank at 4 o'clock this morning, going west.
S.S. Prospero sailed on the Northern Coastal Service at 10.30 this morning.
S.S. Seal is expected to get away for the Labrador to-night.

REDS.
Argyle left Placentia at 3 a.m. on Red Island route.
Clyde left Greenspond at 10.45 a.m. yesterday.
Glencoe left Hermitage Cove at 4.15 p.m. yesterday.
Home at Lewisporte.
Meigle no report since St. Barbe at 1.30 p.m. Sunday.
Sagora no report since Iron Bound Island on the 19th.
Petrel left Clarenville at 9 a.m. Watchful left Wesleyville at 3 p.m. yesterday.

Shipping Notes.

S.S. Lady of Gaspe arrived in port this morning, 3 days from Halifax, with a general cargo to A. E. Hickman & Co.
S.S. Brunswick has arrived at Sandy Point with a general cargo from North Sydney.
Schooner Arcoen arrived at Twillingate yesterday from Sydney with a cargo of coal and hay to Ashbourne.
Schooner Reading has arrived at Grand Bank from the Banks with 400 qts. codfish.
Schooner Ronald B. Henry Barry, master, arrived at Greenspond from Bell Isle Straits with 1000 qts. Labrador codfish.
Schooner Thos. B. Gorton has cleared for Kingston, Jamaica, from A. H. Murray & Co. with 495 3-4 qts. codfish, 705 barrels herring, 50 barrels salmon.

Here and There.

TO-NIGHT — C.L.B. Band Concert, Bannerman Park, commencing 8.15. Weather permitting.

Attend Pouch Cove Garden Party to-morrow. You'll surely enjoy it. Splendid program. City Band.

ANNOUNCEMENT.—The engagement is announced of Beatrice, eldest daughter of Mr. and Mrs. Geo. Cole, of this city, to Mr. A. S. Hatfield, of Nova Scotia, Canada.—adv.

Mrs. F. T. Morry will be At Home on Thursday afternoon, 26th inst., at her residence, No. 36 Brine Street.

General Hike for Scouts and Cubs. Meet at Methodist College Hall Gym. 10 o'clock to-morrow (Wednesday) morning. Bring lunch for day.—aug24,11

FISHERY REPORT.—The catch of codfish between Crocker's Cove and Carboner is reported as 486 qts. with 15 for last week. Three traps are out and squid are plentiful.

Mrs. J. P. Carey will be At Home on Thursday, Aug. 26th, from 4 to 6, at 199 Gower St., (the first time since arrival in St. John's.)

SUSU'S PASSENGERS.—The S.S. Susu left on the Pogo mail services at 11 a.m. to-day, taking the following passengers: Mrs. Wm. Barbour, Mrs. House, Miss Moores, Peter Hain, M. Hawkes, R. Hillyard, W. B. Penney and 3 second class.

All Aboard for Pouch Cove! Commencing at 12.30 to-morrow Motor Busses will ply between Rawlin's Cross and Pouch Cove Garden Party. See the Dory Races, and the great Wrestling Exhibition between Stan Cullen, of St. John's, and Thos. Maher, of Flatrock. City Band. Concert and Dance at night.

SABLE'S PASSENGERS.—The S.S. Sable I. sailed for North Sydney at 10 a.m. to-day, taking the following passengers: E. Munn, G. W. Al-lan, Mr. and Mrs. J. Shaw, Master R. Shaw, Miss M. Shaw, Wm. Patterson, Mrs. J. Shapter, Miss Rita Ellis, Miss M. O'Dea, Miss F. N. Dooley, Mr. and Mrs. W. Maddigan, Mrs. F. B. Sneldeker, Master Jas. Sneldeker, Sister M. Maria, Miss A. Ezekiel.

KNOWLING'S

GREAT SCHOOL SHOE BARGAINS.

Boys', Misses' and Growing Girls'.

BOYS' BOOT BARGAINS. Boys' Veal Calf Blucher Boots, Gun Metal top, toe cap, back strap, good heavy soles and heels. These boots are good value to-day for \$5.00. Sizes from 1 to 6. Sale Price. \$3.00.	BOYS' BOOT BARGAINS. Boys' Box Calf Blucher Boots, pebble leather top, back strap, heavy soles and heels, good strong lining; sizes 1 to 5½ only. Regular value \$5.50. Sale Price. \$3.75.	BOYS' BOOT BARGAINS. Boys' Gun Metal Blucher Boots, neat kid top, all solid leather, inner and outer soles, toe cap, back strap; sizes 1 to 5½ only. These Boots are worth to-day \$8.00. Our Sale Price, \$4.00.
---	--	--

Misses' Boot Bargains!
Misses' Dongola, Box Calf, Laced and Buttoned Boots, self tipped, whole foxed, medium weight soles, with school heels, back straps; a good economical school boot. Regular value \$5.00. Sizes 1 and 2 only.
Sale Price: \$3.20.

Misses' Boot Bargains!
Misses' Gun Metal High Cut Laced Boots, good medium weight soles, school heels, back straps, good strong twill lining and leather inside facings, perforated whole foxing, wide toe; an ideal school boot; sizes and half sizes 11 to 2. Regular value \$6.00.
Sale Price: \$4.90.

Growing Girls' School Boot Bargains!
Growing Girls' Black Kid Laced Boots, 8 inches high; imitation toe cap, medium weight soles, regular school heels, about one inch high; perforated whole foxing with inner and outer back straps; best twill lining, together with leather top and front facings combined with beautiful soft Dongola, makes this boot the best medium weight school boot to be had in the city to-day; sizes 2½ to 7. Regular value \$10.00.
Sale Price: \$6.25.

SHOE STORES.

LEAGUE FOOTBALL — St. George's Field, to-morrow, Wednesday night, at 7 o'clock sharp. **HIGHLANDERS vs. STAR.** Admission 10 cents; Ladies free; Grand Stand 10c. extra.

Grove Hill Bulletin CUT FLOWERS.
SAVORY.
Orders taken now for **DUTCH BULBS.** Delivery in September. Place your order early and ensure satisfaction.
J. McNeil,
P. O. Box 792. Telephone 247. Closes at 6 p.m.

STATUTORY NOTICE.
In the matter of the Estate of Henry Burden, late of Salvage, Planter, deceased.
Notice is hereby given that all persons having claims against the Estate of Henry Burden, late of Salvage, Planter, deceased, are required to furnish the same, duly attested, to the undersigned Isaac J. Miffelen, Stipendiary Magistrate, the Administrator of the said estate, on or before the 15th day of September, 1920, after which date the said Administrator will proceed to distribute the estate, having regard only to such claims as he shall then have had notice of.
St. John's, August 10th, 1920.
ISAAC J. MIFFELN,
Administrator of the Estate of Henry Burden, Stipendiary Magistrate, Greenspond. aug10,17,24,31,sep7,14

Personal.
Rev. Fr. McGuire left by train this morning for Placentia and St. Pierre. Mr. Joseph Kennally, for some time cutter at the Nid. Boot & Shoe Factory, who has been out of the country for the past 26 years, is at present in the city on a visit from Bristol, Conn. He is accompanied by his wife and they are the guests of Mr. P. Berrigan, Theatre Hill, where friends may renew old acquaintance. Mr. Kennally reports many prosperous Newfoundlanders in Bristol.

PUBLIC NOTICE.
Extension of Time.
General Post Office Alterations and Extension.
The date for receipt of Tenders in connection with erection of Extension and alterations to General Post Office Building, Water St., St. John's, has been extended to noon of Tuesday, 31st August inst.
JAMES HARRIS,
Deputy Minister.
Dept. of Public Works, St. John's, Nfld. aug.21,23,25,27,30

CARD!
KATHRYN I. WHITE,
Song Writer and Popular American Ballad Writer, Composer and Arranger,
will be glad to hear from song poets who may wish music written to their Poems, Fox Trots, Waltz Ballads, One-Shots, etc. Will place, publish and copyright if desired. Terms reasonable. Write or call to
48 LeMarchant Rd., St. John's. aug17,61, eod

Ice Cream Makers and Bakers.
Oil of Vanilla
Just received a small shipment of Oil of Vanilla. This is the actual oil obtained from the Vanilla Bean and has not got alcohol or other preservative added to it. Two teaspoonfuls will flavor a tangerine batch of Ice Cream. It will be found much more economical for manufacturing purposes than any brand of Vanilla Extract.
Orders should be placed promptly as this will be the last shipment received this season.
Obtainable from
P. F. Fearn & Co., Ltd
or
P. E. Outerbridge,
King's Rd., cor. Gower St. Telephone 60.

The Well Known Dr. D. P. Ordway Plasters.
Nature's Remedy for Rheumatism, Asthma, Lumbago, Lame Back and Side, Neuralgia, Pneurisy, Lung Complaint, Bronchial Troubles, Pneumonia, Dropsy, Catarrhs, Kidney and Heart Disease, Liver Complaint, Dyspepsia, Felons, Female Troubles, Sore and Weak Eyes, and all transient ailments of the Human Body.
Price of Plasters, each 30c. Foot Plasters, per pair, 40c. Corn Plasters per dozen, 30c. Plaster Ointment, 35c. A supply always on hand. Mail orders—personal attention. W.M. & HARRIS, General Agent. Black Island (via Exploits), Nfld. aug20,61