



BRITISH COLUMBIA.

ANNO TRICESIMO SECUNDO

VICTORIÆ REGINÆ.

No. 1.

An Ordinance to establish Banks for Savings within the Colony of British Columbia.

[23rd February, 1869.]

WHEREAS it is expedient to establish Banks for the safe custody and increase of small savings belonging to the industrious classes in the said Colony, under the guarantee of the public credit of the Colony; Preamble.

Be it enacted by the Governor of British Columbia, with the advice and consent of the Legislative Council thereof, as follows:

I. It shall be lawful for the Governor to appoint not more than five, and not less than three, persons to be Commissioners of Savings Banks in the said Colony, for the purposes and to carry out the provisions of this Ordinance; and the names of such persons shall be published in the *Government Gazette*. Governor to appoint Commissioners of Savings Banks.

II. The said persons, when so appointed, and their successors to be appointed from time to time by the Governor aforesaid, shall be and are hereby constituted a body corporate, by the name of "The Commissioners of Savings Banks in the Colony of British Columbia," and by that name shall have perpetual succession, and be able and capable to sue and be sued in all Courts of Law and Equity; and for the uses thereof, to accept, purchase, and hold real estate, and sell, lease, and dispose of the same; and also to acquire and possess for the same uses, all gifts, goods and chattels, and personal property whatsoever; and shall have a Common Seal. And it shall be lawful for the Governor to remove any Member of the said Corporation, and as often as any vacancy shall arise by reason of such removal, or by resignation, or death of any Member, to appoint some fit and proper person as successor to the person so removed, resigning, or dying. Commissioners to be a body corporate, with a Common Seal. Power to the Governor to remove Commissioners and fill vacancies.

III. The names and description of every person appointed to fill any vacancy as aforesaid, shall be published in the *Government Gazette*, and immediately thereupon the person so appointed shall have vested in him and be invested with all the estate, right, title, power, and authority, and perform all the duties of the person in whose place he shall have been so appointed. Names of persons appointed to vacancies to be published in Government Gazette.

IV. The Commissioners aforesaid, shall appoint one or more Clerks, Cashiers, and other Officers if necessary, for the purpose of carrying out this Ordinance; and such Clerks, Cashiers, and other Officers shall give such good and sufficient security for the just and faithful execution of such office as shall be approved by the said Commissioners. Appointment of Officers by Commissioners.

V. The