

# AMONG THE COMPANIES

## OTTAWA TRACTION COMPANY.

Considering the depression which prevailed during the greater part of last year the showing made by the Ottawa Traction Company, Ltd., is regarded as satisfactory.

Gross earnings of the Ottawa Electric Railway, the operating company, amounted to \$1,041,100 as compared with \$1,096,459 a year ago.

Operating expenses and maintenance charges amounted to \$657,325, against \$665,226 a year ago, leaving the net earnings at \$383,774, a decrease of \$47,453.

During the year four quarterly dividends of three per cent and a bonus of three per cent were paid to the shareholders which accounted for \$281,535. \$17,441 was transferred to profit and loss account, making the balance on December 31, up to \$207,714, and the balance was disbursed in bond interest, mileage payments and taxes.

Total assets are set down at \$3,348,202, the principal item of which is roadbed and equipment, water power property and plant, real estate and buildings, which are placed at \$3,281,211. Cash on hand amounted to \$6,695, and stores \$53,545.

## CANADA FOUNDRIES AND FORGINGS.

At the annual meeting of Canada Foundries and Forgings, Limited, at Brockville, a few days ago, W. M. Weir, the president, in the report of the board to the shareholders, stated that the year was highly successful, and the company is well booked ahead for months to come.

The sum of \$630,772 was carried to profit and loss, which represents 64 per cent on the common, after paying 10 per cent.

The following were elected directors for the current year: F. C. Billings, Hartford, Conn.; Henry Bertram, Dundas, Ont.; John H. A. Briggs, Brockville; F. D. Canfield, jr., New York; John T. Dillon, Titusville, Pa.; Thos. J. Dillon, Welland, Ont.; Hon. Geo. P. Graham, Brockville; J. Gill Gardner, Brockville; H. B. Housser, Toronto; Clarence F. Smith, Montreal; Hon. W. J. Shaghnassy, Montreal; Wm. M. Weir, Montreal.

## CARRIAGE FACTORIES, LTD.

The annual statement of Carriage Factories, Limited, presented to the shareholders Thursday shows that after paying all charges, bond interest and \$122,500 for depreciation the balance added to profit and loss was \$225,202, against \$24,741 a year ago.

The trading and profit and loss account shows profits of subsidiary companies, after providing \$28,500 for depreciation of plant and machinery, amounted to \$295,703, as compared with \$119,009 in 1914. After adding interest and rent charges to subsidiary companies amounting to \$13,560, the gross for the period was \$309,263, compared with \$129,643 last year, an increase of \$199,620.

After deducting head office expenses and bond discount written off the net profits for the year were \$297,230, against \$117,783 in 1914.

## IMPERIAL OIL CO.

It is understood that the Imperial Oil Company, the Canadian subsidiary of the Standard Oil of New Jersey, has declared a 100 per cent stock dividend, distributing to the shareholders an \$11,000,000 stock, bringing the issued capital to \$22,000,000. It will be remembered that last November the authorized capital was increased from \$15,000,000 to \$50,000,000. As a result of the stock dividend the treasury stock now stands at \$28,000,000.

## CONSOLIDATED SMELTER.

The basis of the purchase of West Kootenay Power stock control by Consolidated Smelter is an exchange of \$75 par value of Smelting stock for \$100 par value of West Kootenay. This arrangement will give the Smelting Company the whole of the common stock issue of West Kootenay, amounting to \$2,000,000.

## B. C. ELECTRIC COMPANY.

The B. C. Electric Company's lines carried 37,740,575 passengers in 1914 and 25,956,093 last year. The city's percentage of the receipts fell from about \$70,000 to \$32,312. Jitneys are blamed for a large portion of the decrease.



MR. THOMAS AHEARN,  
President of the Ottawa Traction Company, whose annual meeting has just taken place.

## MONTREAL STOCK YARDS CO.

The directors of the Montreal Stock Yards Company not only announced the regular 8 per cent dividend at their annual meeting, but declared a bonus of 5 per cent as well.

It is understood the business of the company was considerably increased by the handling of large numbers of horses for export.

The financial statement submitted showed that out of total assets \$476,311, \$174,000 are active and \$303,331 passive. The active liabilities consist of only \$8,500.

The following directors were elected for the ensuing year: President, William Mann; vice-president and managing-director, W. A. Strachan; Godfrey Bird, John Pullen, Frank Scott, J. W. Loud, J. E. Dalrymple, W. H. Biggar, Alex McLaurin.

## PRUDENTIAL TRUST CO.

At the annual meeting of the Prudential Trust Company held a few days ago reports were presented showing net profits of \$11,198.

The general statement of the company shows that its business continues to expand, the investments under administration by the company, as represented by estates, trusts and agencies at the end of the year having amounted to \$1,657,809, while the cash in bank under the same heading amounted to \$62,811, making a total under this heading of \$1,720,621.

The directors of the company were elected as follows: Farquhar Robertson, W. G. Ross, Sir J. Geo. Garneau, R. C. Smith, K.C., B. Hal Brown, Paul Galibert, W. J. Morrice, J. P. Steedman, Clarence F. Smith, S. A. Barnard, K.C., W. J. Green, Lieut.-Col. W. Grant Morden, Claude G. Bryan, F. B. Pemberton, Edmund Bristol, K.C., M.P.

## DOMINION PERMANENT LOAN CO.

After paying \$71,579 in dividends during 1915, and writing off all depreciation charges such as \$388 for office furniture, etc., The Dominion Permanent Loan Company placed to their profit account the sum of \$59,067. The board of directors for 1916 will be: Hon. J. R. Stratton, of Peterboro; D. W. Karn, Toronto, A. C. Macdonell, K.C., M.P., Toronto, George H. Cowan, K.C., Vancouver; Hon. Thomas H. Johnston, K.C., Winnipeg, and the general manager, F. M. Holland, Toronto.

## HOLLINGER GOLD MINES.

Hollinger Gold Mines, Ltd., for year ended Dec. 31, 1915, is expected to report gold production of \$3,250,000; compared with \$2,688,355 in 1914. Gross profits are estimated at \$2,058,000, against \$1,786,679 and \$1,126,743, respectively, at end of 1914 and 1913.

## THE VIPOND MINE.

The new Vipond vein on the 400-foot level, according to information from South Porcupine, is nine feet wide and the values extend several feet on either side, making approximately twenty feet of good milling ore, averaging over \$10 per ton.

## NEW COMPANIES.

The following new companies have recently been gazetted:—

### Federal Charters.

St. Clair Oil Refining Company, Limited, Toronto, \$250,000.

The Dominion Citrus Fruit Company, Limited, Berlin, \$50,000.

L. P. Lazare and Company, Limited, Montreal, \$50,000.

J. A. Vaillancourt, Limitee, Montreal, \$200,000.

Perkins Glue Company, Limited, Hamilton, \$40,000.

Canada Rock Drill Company, Limited, Toronto, \$50,000.

Gratton, Fils, Limitee, Montreal, \$150,000.

Valleus and Co., Limited, London, \$50,000.

The Ontario Machine Company, Limited, Toronto, \$100,000.

Miner Lumber Company, Limited, Montreal, \$50,000.

Lyman Tuke and Supply Company, Limited, Montreal, \$180,000.

Advance Engineering Company, Limited, Toronto, \$20,000.

F. F. Dalley Corporations, Limited, Hamilton, \$2,000,000.

Dalby Products, Limited, Hamilton, \$100,000.

F. F. Dalley Company of Canada, Limited, Hamilton, \$100,000.

### Quebec Charters.

The Auger-Rancourt Lumber Company, Quebec, \$49,900.

La Compagnie d'Energie Electrique de Saint-Come, Saint-Come, Beauce, \$15,000.

Montreal Theatres, Limited, Montreal, \$10,000.

Dubois Hotel, Limitee, Maisonneuve, \$20,000.

Lazarovitch, Limitee, Quebec, \$18,000.

### Ontario Charters.

Pembroke Iron Works, Limited, Pembroke, \$100,000.

Dominion Rand Mines, Limited, Haileybury, \$500,000.

Aabaa Poultry Co., Limited, Angus, \$10,000.

The H. F. Ketcheson Company, Limited, Belleville, \$40,000.

H. E. Guppy and Company, Limited, Windsor, \$100,000.

Id Bullion Mines, Limited, South Porcupine, \$600,000.

The Connecticut Oyster Company, Limited, Toronto, \$40,000.

International Copper, Limited, Toronto, \$150,000.

Machine and Stamping Company, Limited, Toronto, \$100,000.

The Beamsville Basket and Veneer Company, Limited, Beamsville, \$40,000.

The Manitoulin Co-operative Association, Gore Bay.

Whitefish Valley Co-operative Cheese and Butter Association, Hymers.

### New Brunswick Charters.

The Cambridge Telephone Company, Limited, Mouth of Jemseg, \$4,900.

### Alberta Charters.

H. B. Macdonald Company, Limited, Calgary, \$20,000.

Chicago Roche Deboule Copper Company, Limited, Edmonton, \$1,000,000.

Northern Commercial Company, Limited, Edmonton, \$20,000.

Hecla Apartments, Limited, Edmonton, \$25,000.

Ben Lauer, Limited, Edmonton, \$10,000.

Union Stock Yards, Limited, Edmonton, \$130,000.

Kirkpatrick and Scarth, Limited, Edmonton, \$20,000.

Gadsby Farmers Elevator Company, Limited, Gadsby, \$20,000.

Alberta Stables, Limited, McLeod, \$15,000.

The Strathmore Auction Mart Company, Limited, Strathmore, \$1,000.

The C-C Ranch Company, Limited, High River, \$100,000.

Delia Hotel Company, Limited, Calgary, \$20,000.

## ANNUAL MEETINGS.

Bell Telephone annual meet is announced for Thursday, February 24.

Paton Manufacturing Co. shareholders are called to meet Wednesday, February 23.

Winnipeg Electric Railway annual adjourned from the 9th for two weeks.

Annual meeting of Smart-Woods, Ltd., is called for Tuesday, February 15.