

SHOWS CONFIDENCE IN TRADE FUTURE

U.S. Steel's Announcement That Sulphuric Acid Plant Will Be Erected Shortly

LATE MARKET INACTIVE

Baldwin Locomotive Was a Strong Feature, as Also Was Distillers—Dealings Seemed to Be Almost Entirely of Professional Origin.

(Exclusive Leased Wire to The Journal of Commerce.)

New York, June 18.—Trading was light at the opening but stocks in general showed some recovery from Thursday afternoon's decline.

Dealings seemed to be almost entirely of professional origin.

United States Steel opened at 60 1/2, 3/4 up, and soon advanced to 60 3/4.

The announcement that the company intends to build a new plant at a cost of \$3,000,000, partly for the manufacture of sulphuric acid, was regarded as an indication of confidence in the future of business.

New York, June 18.—On the opening advance traders sold stocks on reports of a cyclone in Kansas. It was assumed that the property damage would be great and there was talk of havoc in St. Louis and Kansas City, which are not in the State where the storm occurred.

It should be remembered that a cyclone is a local disturbance, which, while very destructive in its path, generally moves over only a narrow strip of country.

American Smelting and Refining was under some pressure and sold down 1/4 to 79 1/2. There was also considerable selling of Crucible Steel, which sold off 1/4 to 38. Steel, however, was well supported above that is to say, at a level slightly better than Thursday's close.

Railroad issues were neglected.

New York, June 18.—The reaction resulting from reports of the cyclone in the West did not go far but there was no rally up to the end of the first hour as the market showed an inclination to await particulars.

Distillers was a strong feature, advancing 1 1/2 to 2 1/2, a new high for the present movement.

The large interests at 26 Broadway are said to have bought stock heavily to lead creating a scarcity of that issue.

Federal Smelting sold down to 30, compared with a high of 60 on last week's upward movement. Thursday's closing figure was 35 1/2. The decline in lead prices was said to be because of the break in stock.

There appeared to be liquidation in United States Rubber and the price declined 1/4 to 63 1/2.

New York, June 18.—There was an improving tendency in the second hour following the receipt of advices from the west indicating that the storm in Kansas did not cost any lives and that the property damage was comparatively small. Some wheat may have been ruined but it was contended that the loss in that way would be more than counteracted by benefit conferred upon corn.

Baldwin Locomotive was strong feature, advancing to 60 3/4, a gain of 1 1/2 and a new high record. Orders from the Russian government for 250 locomotives and 265 traction engines are in the line of the company's regular business and in addition large war orders have been received.

A private banker having important French connections was said to be the seller of United States Steel in the past few days, and it was said that his sales were connected with liquidation for French account or in some other way resulted from the exchange situation.

Great Northern Ore was strong, advancing 2 points to 27 1/2 in expectation of big demand for ore as result of revival in steel industry.

New York, June 18.—Except for a little activity in a few specialties, the market was at a complete standstill in the early afternoon.

There was some activity in Interboro-Metropolitan issues in expectation of early dividend action on the preferred stock of the new company.

There was some selling of Tennessee Copper, causing a decline to 37 1/2, compared with 38 at Thursday's close, due to the announcement that the Steel Corporation will build a big sulphuric acid plant.

A good part of Tennessee Copper's earnings are made from that commodity.

There was a little spurt in Central Leather and the price gained 1/4 by advancing to 40 1/2. Buying did not seem impressive.

COPPER MARKET IS DULL

BUT PRICES ARE FIRM.

New York, June 18.—Copper market is dull with little business reported though inquiries continue to come in. Most of these inquiries, however, seem to be directed toward obtaining concessions in price from companies which have shown no disposition to alter their quotation of 20 1/2 cents for electrolytic.

Among smaller producers, shading of prices is common and the metal may be had as low as 19 1/2 cents.

TIN MARKET QUIET.

New York, June 18.—Metal Exchange quotes tin market quiet, 41 cents bid. Lead weak and unsettled offered at 6 cents. Spelter not quoted.

Are You in That Class

"I can conceive of no commercial or business man caring to be without your paper," writes a Palmerston Subscriber to The Journal of Commerce. This is the opinion of all progressive business men. Are you in that class?

MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.)
Cobalt Stocks—
Noon close, June 18th, 1915:

	Bid.	Asked.
Bell	32	33
Beaver	32	33
Buffalo	0	85
Chambers	16	18
Comgas	4.87 1/2	5.25
Crown Reserve	75	80
Poster	4	
Gifford	1 1/2	2 1/2
Gould	1 1/2	2 1/2
Great Northern	2 1/2	3 1/2
Hargraves	1	1 1/2
Hudson Bay	15.00	20.00
Kerr Lake	4.50	4.60
Larose	52	57
McKinley Darragh	27	29
Nipissing	5.90	6.00
Peterson Lake	22 1/2	23 1/2
Right of Way	4 1/4	4 1/2
Rochester	1	2
Senece Superior	90	1.00
Silver Leaf	2 1/2	3
Silver Queen	2	2 1/2
Temiskaming	36	36 1/2
Tretheway	111	11 1/2
Wetlaufer	4	6
York, Ont.	6 1/2	8

Porcupine Stocks—

Apex	2 1/2	3
Cons Goldfields	5	7
Cou. Smelters	107.00	107.00
Dobie	1	1 1/2
Dome Extension	11 1/2	12 1/2
Dome Lake	12 1/2	13 1/2
Dome Mines	13.50	15.00
Foley O'Brien	30	32
Gold Reef	3	5
Homestake	10	20
Hollinger	15.00	16.00
Jupiter	3	5 1/2
Motherlode	10	15
McIntyre	40 1/2	41 1/2
Pearl Lake	7 1/2	2 1/2
Porc. Crown	77	50
Porc. Imperial	5	5 1/2
Porc. Pet.	3	5
Porc. Tisdale	1	2
Porc. Vipond	15	16 1/2
Preston E. Dom	2	2 1/2
Rea Mines	11	17
West Dome	1 1/2	4 1/2

CHICAGO WHEAT WAS FIRM

ON BULLISH CROP REPORTS.

Chicago, June 18.—The wheat market opened firm with prices showing an advance of a cent a bushel right at the start on reports of stormy weather in the winter belt. There was considerable profit taking by longs on the bulge, however, and prices soon reacted. Export clearances were negligible and interior receipts were liberal.

In the afternoon the market again developed strength on the bullish Modern Miller report and active buying of September contracts. There was an active short covering and prices recovered sharply. There were rust reports from several parts of the southwest.

The corn market was firm on favorable crop news. There were further reports of delayed planting. The oats market was firm with other grains.

Wheat: Open. High. Low. 9 p.m. Close

Wheat	mm.	1/2 632	ETAOIN	
July	105	106 1/4	104 1/4	103 1/2
Sept.	104	104 1/4	102 1/4	102 1/2

Corn: Open. High. Low. 9 p.m. Close

July	75 1/2	76	75 1/4	75 1/2
Sept.	75 1/2	76 1/4	75 1/4	75 1/2

Oats: Open. High. Low. 9 p.m. Close

July	45 1/2	45 1/4	45 1/4	45 1/2
Sept.	40 1/4	40 1/4	39 3/4	39 3/4

CANADIANS IN NEW YORK

New York, June 18.—Granby, 65; British Columbia, 1/2 to 1.

TORONTO STOCK SALES.

Toronto, June 18.—The following were the sales recorded at the morning session of Toronto Stock Exchange:

Asbestos Pref.—30 at 25.

Mackay—25 at 80 1/2, 9 at 80 1/2.

Tor. Gen. Trusts—2 at 210.

Can. Bread Pref.—39 at 90.

Hollinger—2 at 25.50, 10 at 26.

Mackay Pref.—25 at 67 1/2, 19 at 67 1/2, 8 at 67 1/2, 10 at 67 1/2.

Maple Leaf—25 at 60 1/2, 30 at 59 1/2, 10 at 60, 25 at 60 1/2.

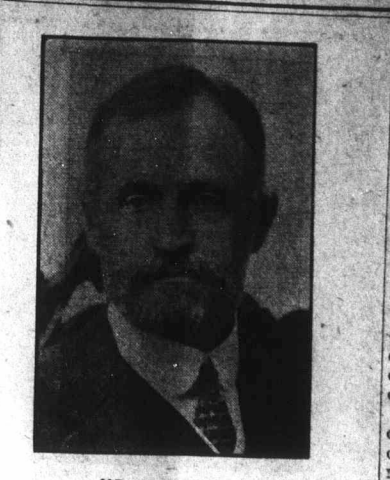
Steel of Canada—25 at 15 1/2.

Barcelona—25 at 8 1/2, 10 at 8 1/2, 25 at 8 1/2, 35 at 8 1/2, 25 at 8 1/2, 5 at 8 1/2, 50 at 8 1/2, 25 at 8 1/2.

NEW YORK STOCKS

(Furnished by Jenks, Gwynne & Co.)

	Open.	High.	Low.	2 p.m. Close
Amal. Cop.	75 1/2	75 1/2	74 1/2	74 1/2
Am. B. Sug.	51 1/2	51 1/2	50	50 1/2
Am. Can.	45 1/2	45 1/2	44 1/2	44 1/2
Am. Car. P.	56 1/2	56 1/2	55 1/2	55 1/2
Am. Loco	5 1/2	5 1/2	5 1/2	5 1/2
Am. Smelt.	80 1/2	80 1/2	79 1/2	80 1/2
Am. T. & T.	14	12 1/2	12 1/2	12 1/2
Anacoda	36 1/2	36 1/2	36	36 1/2
A. T. & S. F.	101	100 1/2	100 1/2	100 1/2
Balt. & Ohio	74 1/2	74 1/2	74 1/2	74 1/2
Beth. Steel	162	162 1/2	162 1/2	162 1/2
Can. Pacific	152 1/2	152 1/2	152 1/2	152 1/2
Ches. Leather	40	40 1/2	39 1/2	40 1/2
Ches. Ohio	38 1/2	39	38 1/2	38 1/2
C. M. St. P.	92	90 1/2	90 1/2	90 1/2
Chino Cop.	46	46 1/2	45 1/2	45 1/2
Cons. Gas	126 1/2	126 1/2	125 1/2	125 1/2
Erle	26 1/2	26 1/2	26 1/2	26 1/2
Gen. Electric	173 1/2	174	171 1/2	171 1/2
Gr. Nor. Pfd.	118 1/2	118 1/2	118 1/2	118 1/2
Inter. Met.	23 1/2	23 1/2	23 1/2	23 1/2
Do. Pfd.	74 1/2	74 1/2	74 1/2	74 1/2
Lehigh Valley	144	143 1/2	143 1/2	143 1/2
Miami Cop.	26 1/2	26	26	26 1/2
Mo. Pac.	11 1/2	11	11	11
New York Cen.	88 1/2	88	88	88 1/2
N.Y. N.H. H.	63 1/2	63 1/2	63 1/2	63 1/2
Nor. Pac.	106 1/2	106 1/2	105 1/2	105 1/2
Penn. R. R.	106 1/2	106 1/2	106 1/2	106 1/2
Ray Cons.	24 1/2	24 1/2	24 1/2	24 1/2
Rep. Steel	29 1/2	30 1/2	29 1/2	29 1/2
Reading	144 1/2	144 1/2	144 1/2	144 1/2
Southern Pacific	88	87 1/2	87 1/2	87 1/2
Southern Ry.	6 1/2	6 1/2	6 1/2	6 1/2
Union Pacific	128	128 1/2	127 1/2	127 1/2
U. S. Rubber	65	65 1/2	63 1/2	64 1/2
U. S. Steel	60 1/2	60 1/2	60 1/2	60 1/2
Do. Pfd.	110	110	110	110
Utah Copper	67 1/2	68	67 1/2	68



MR. A. E. AMES,
Director Twin City Rapid Transit Company.

MORNING STOCK SALES

10 to 10:30 o'clock.

N. S. Steel and Coal—25 at 66.

Tram. Power—25, 50, 25 at 44, 10 at 43 1/2, 50, 50, 25, 50, 25, 50 at 43 1/2, 50 at 43 1/2, 50 at 43 1/2.

Do. Pacific—6 at 154.

Crown Reserve—100 at 77.

Steel Co. of Canada—40 at 15 1/2.

Illinois Pfd.—15 at 91, 5 at 91, 5 at 91.

10:30 to 11 o'clock.

Tram. Power—50, 25 at 43 1/2, 30 at 43 1/2, 5 at 43 1/2, 50 at 43 1/2, 15 at 43 1/2, 25, 50 at 43 1/2.

Carriage—50 at 33 1/2, 50 at 33 1/2.

Asbestos—50 at 8 1/2.

11 to 11:30 o'clock.

Laurentide—50 at 162.

Wayagamack bonds—\$1,000 at 74.

Tram. Power—50, 25, 25, 25 at 43 1/2, 50, 10 at 43 1/2.

Bell Telephone—30 at 147, 21 at 147, 3 at 147.

11:30 to 12 o'clock.

Toronto Ry.—10 at 111, 10 at 111, 10 at 111, 5 at 111, 10 at 111, 5 at 111.

Macdonald—25 at 9.

Tram. Power—25 at 43 1/2.

Canada Car—25 at 66.

12 to 12:30 o'clock.

Tram. Power—25 at 43 1/2, 50 at 43 1/2, 25 at 43 1/2, 50 at 43 1/2.

Macdonald—25 at 9.

Can. Rubber Bonds—\$1,000 at 88.

AFTERNOON STOCK SALES

2 to 2:30 o'clock.

C. P. R.—1 at 154.

Tram. Power—25 at 43, 100 at 42, 100 at 43, 15 at 43, 50 at 43 1/2, 25 at 43 1/2, 25 at 43 1/2, 50 at 43 1/2.

Dom. Steel—50 at 31.

Hollinger—5 at 26.

2:30 to close.

Montreal Power—10 at 218, 10 at 218, 3 at 218, 2 at 218.

Carriage Factories—25 at 35 1/2, 25 at 34, 25 at 34, 25 at 34, 25 at 34, 25 at 34.

Dom. Steel Pref.—20 at 79, 25 at 79.

Tram. Power—100 at 43 1/2, 50 at 43 1/2, 50 at 43 1/2, 50 at 43 1/2, 50 at 43 1/2, 50 at 43 1/2.

Dom. Steel—25 at 31 1/2, 25 at 31 1/2.

MONTREAL UNLISTED STOCKS.

	Sellers.	Buyers.
Asbestos Corp. of Canada, pfd.	20	20
Do. Bonds	60	60
Can. Light & Power Bonds	60	60
Can. Pacific Notes	103 1/2	103 1/2
Carriage Factories, Ltd.	35	33 1/2
Cedars Rapids Mfg. Power Co.	60	60
Dom. Tramway & Power	43 1/2	43
National Brick Com.	42	42
Do. Bonds	72	72
Sherbrooke Rail. & Power Co.	18 1/2	18 1/2
Western Can. Power	25	25
Wayagamack Pulp & Paper Co.	30	29

NEW YORK STOCK OPENING.

New York, June 18.—Stock market opening.

Utah Copper 67 1/2

Erie 26 1/2

Amal. Copper 75 1/2

Anacoda 36 1/2

Int. Met. 23 1/2

U. S. Steel 60 1/2

Union 128 1/2

Crucible Steel 30 1/2

Baldwin 62 1/2

Westinghouse 98 1/2

Int. Met. Pref. 74 1/2

American Smelters 80 1/2

Ches. & Ohio 38 1/2

BOSTON STOCK PRICES.

Boston, June 18.—11 a.m. prices.		
Ann. Zinc	51 1/2	Off 1/2
Alaska	37 1/2	Off 1/2
Allouez	56 1/2	Off 1/2
Arizona Commercial	8	
Butte & Superior	69 1/2	Off 1/2
Calumet & Hecla	592	Off 1/2
Copper Range	55 1/2	Off 1/2
East Butte	13	Off 1/2
Granby	88	Off 1/2
Island Creek	46 1/2	Off 1/2
Mohawk	77 1/2	Off 1/2
Mass. Electric Pfd.	36	Off 1/2
Mass. Gas	86	Up 1/2
North Butte	2 1/2	Off 1/2
Oscoda	87	Off 2
Shannon	8 1/2	Off 1/2
Superior	29 1/2	Off 1/2
United Fruit Xd.	137 1/2	Off 1/2
Shoe Mach	62 1/2	Off 1/2

BOOTH FISHERIES COMPANY.

Chicago, June 18.—Booth Fisheries Company has purchased four salmon canneries in Southeast Alaska and in Washington from Gorman and Company for \$841,728.

New stock which the company has issued represents part payment of the property.

MONTREAL QUOTATIONS

Stocks—

	Minimum Selling	Price	Asked.	Bid.
Ames Holden	10	10	8 1/2	
Do. Pfd.	85	85		
Bell Telephone	140	147 1/2		
B. C. Packers	105	118	114	
Braslian T. L. & P. xd.	54	54		
Canada Car	50		62	
Do. pfd.	98	98 1/2		
Canada Cement	28	28		
Do. pfd.	90 1/2	90 1/2		
Can. Converters	34	34		
Can. Pacific, xd.	154	152 1/2		
Can. Locomotive	30	41 1/2	41 1/2	
Can. Steamship Lines	10	9 1/2		
Do. Voting Trust			5	
Can. Steamship, pfd.	59	59		
Crown Reserve	84	77		
Detroit United Ry.	62	32		
Dom. Bridge	107	134	132 1/2	
Dom. Coal, pfd.	98	98 1/2		
Dom. Iron, pfd.	72	79 1/2	79	
Dom. Steel Corp.	20	31 1/2	31 1/2	
Dom. Steel, pfd.	130	130		
Dom. Textile, xd.	64	73 1/2		
Do. pfd.	101	102 1/2		
Duluth Superior	55	58		
Goodwins Ltd.	28	28		
Do. Pfd.	75	75		
Hallfax Electric Ry.	160	160		
Hollinger Mines	17.90	26.25		
Illinois Traction	61	61		
Laurentide	160	164	162	
Lake of Woods, pfd.	120		120	
Macdonald Co.	9	8 1/2		
Mackay, xd.	59 1/2	83	79	
Do. pfd.	65	70	66	
Mexican L. & P.	46	46		
Mont. L. H. & P.	211	218	217	
Mont. Cottons, xd.	51		51	
Do. pfd.	99	100		
Mont. Telegraph	136		138 1/2	
Mont. Tramways	220	220		
Do. Debenures	81 1/2	81 1/2		
National Breweries	49 1/2	49 1/2		
N. S. Steel & Coal	45 1/2	66 1/2	66	
Ogilvie Milling	107	125	122	
Do. pfd.	113		115	
Ottawa L. H. & P.	120	120		
Penmans	49	51	49	
Penmans, pfd.	82	82		
Porto Rico	46	46		
Price Bros.	60	60		
Quebec Ry. L. H. & P.	12	10 1/2		
Smart Woods	20	35		
Smart Woods, pfd.	90	90		
Shawinigan	110	120 1/2	118 1/2	
Sher. Williams	55	55		
Do. Pfd.	99	99		
Spanish River, pfd.	35	35		
Steel Co. of Canada	15 1/2	15 1/2		
Do. pfd.	69	69		