OL. XXX. NO. 37

Sulphuric Acid Plant Will Be

**Erected Shortly** 

LATE MARKET INACTIVE

aldwin Locomotive Was a Strong Feature, as Also Was Distillers—Dealings Seemed to be Almost Entirely of Professional Origin.

pealings seemed to be almost entirely of profes

United States Steel opened at 60%, % up, and soon

The announcement that the company intends to

and a new plant at a cost of \$3,000,000, partly for

tion of confidence in the future of business.

New York, June 18 .- On the opening advance trad-

sold stocks on reports of a cyclone in Kansas.

Distillers was a strong feature, advancing 1% to

Rubber and the price declined 11/4 to 631/2.

Baldwin Locomotive was strong feature, advancing

to 63%, a gain of 114 and a new high record. Orders

from the Russian government for 250 locomotives and

365 traction engines are in the line of the company's

regular business and in addition large war orders

A private banker having important French connec-

Steel in the past few days, and it was said that his

les were connected with ilquidation for French ac-

count or in some other way resulted from the ex-

Great Northern Ore was strong, advancing 2 points

to 37% in expectation of big demand for ore as result

New York, June 18.—Except for a little activity in

There was some activity in Interboro-Metropolitan

There was some selling of Tennessee Copper, caus-

hs a decline to 37%, compared with 38 at Thursday's

due to the announcement that the Steel Corpor-

erred stock of the new company.

tion will build a big sulphuric acid plant.

specialties, the market was at a complete stand-

was said to be the seller of United States

ave been received.

revival in steel industry.

still in the early afternoon.

from that commodity.

change situation

sufacture of sulphuric acid, was regarded as an

Thursday afternoon's decline.

nced to 60%.

ve Leased Wire to The Journal of Commerce.)

# VK OF TREAL

BY ACT OF PARLIAMENT FITS, - - 1,252,864,00

Ce-MONTREAL OF DIRECTORS:

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British Columbia Branches Supt. Quebec Branches upt. North West Branches upt. Maritime Provs. and Nfd.

aportant Cities & Towns e in the Dominion of Canada FOUNDLAND: urling, Grand Falls AT BRITAIN: needle Street, E.C., G. C. Cassels, Manager

cy, 9 Waterloo Place, Pall Mall, S. W. NITED STATES lebden, Bog, Agents, 64 Wall St.

Spokane

ISHED 1873 **HAMILTON** 000

- HAMILTON

- \$5,000,000 - 3,000,000 - - - 3,750,000

L GERMANS

ers of war is no new thin ers, who worked among the in 1870, tells of the terrible received. For the mor on foot to their places of d day with scarce a halt, ose who were broken with wounds. The man who by bayonet or butt-end

says the Abbe, "appeared ome one to the landwehr ns through with their own and trampling them t ' feet."-London Chronicle.

ssuring statement which the House of Commons had been satisfactory. No her statement that Lloyd or men to "speed up" the ions has had splendid ree three magic Ms.—Men, t the command of the

Scott, Fourteenth Batt.) oung heart e sea;

DIAN.

he plains

veins and.

pain;

lead.

he morn.

\*\*\*

MERCE--- the

MMERCE

nd Province

part

PER MARKET IS DULL BUT PRICES ARE FIRM. New York, June 18.—Copper market is dull with the business reported though inquiries continue to the in. Most of these inquiries have been supported to the income in. 

yos smaner producers, snading of prices is com-ind the metal may be had as low as 0% cents. TIN MARKET QUIET. York, June 18.—Metal Exchange quotes tin quiet, 41 cents bid. Lead weak and unsettled at 6 cents. Spelter not quoted. ed at 6 cents. Spelter not quoted.



## MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.)

Noon close, June 18th, 1915: Bid. Bailey 2% eaver ...... 32 Buffalo ... ... 0 es U. S. Steel's Announcement That ambers .. .. .. .. .. .. 16 Kerr Lake ... ... 4.50 Exclusive Leased Wire to The Journal of Commerce.

New York, June 18.—Trading was light at the Nipissing ... 5.90

New York in general showed some recovery Peterson Lake ... 22% Right of Way... 23 3/4 Silver Leaf ... 234 Silver Queen
Temiskaming 36 Tretheway
Wettlaufer Porcupine Stocks:--Apex ... Cons Goldfields ...

Agraca and the state where the form occurred.

It should be remembered that a cyclone is a local starbance, which, while very destructive in its path, generally moves over only a narrow strip of Homestake 100 (Homestake 100) (Homestake 10 anh, senerally moves over one of the points.

American Smelting and Refining was under some gresure and sold down 1½ to 79%. There was also maderable selling of Crucible Steel, which sold off 1½ to 30. Steel, however, was well supported above 5-hat is to say, at a level slightly better than flursday's close.

Railroad issues were neglected.

Homestake 10 20

Motherlode 2 93

Motherlode 10 15

Melntyre 40½ 41½

Pearl Lake 40½ 41½

Forc. Crown 2 2½

Forc. Crown 50%

Forc. Imperial 50%

Porc. Pet. 30 55 Railroad issues were neglected.

New York, June 18.—The reaction resulting from Porc. Tisdale results of the cyclone in the West did not go far but
Porc. Vipond
Preston E. Dom e.

CHICAGO WHEAT WAS FIRM

her mixet showed an inclination to await particu.

Rea Mines

West Dome

34, a new high for the present movement.

The large interests at 26 Broadway are said to have 184, are high for the present movement.

The large interests at 26 Broadway are said to have bought slock heavily of late creating a scarcity of har issue.

Chicago, June 18.—The wheat market opened firm with prices showing an advance of a cent a busher right at the start on reports of stormy weather in the without the start on reports of stormy weather in the without the start on reports of stormy weather in the without the start on reports of stormy weather in the without the start on reports of stormy weather in the without the start on reports of stormy weather in the without the start on reports of stormy weather in the without the start on reports of stormy weather in the without the start on reports of stormy weather in the without the start of the start high of 60 on last week's upward movement. Thurs-lay's closing figure was 35½. The decline in lead prices was said to be because of the break in stock. There appeared to be liquidation in United States where and the price declined 1½ to 83½.

In the afternoon the market again developed strength on the bullish Modern Miller report and ac-tive buying of September contracts. There was an New York, June 18.—There was an improving ten-New York, June 18.—There was an improving tenency in the second hour following the receipt of
dices from the west indicating that the storms in
southwest.

There were rust reports from several parts of the
southwest. Kansas did not cost any lives and that the property

Kansas did not cost any lives and that the property damage was comparatively small. Some wheat may have been ruined but it was contended that the loss in that way would be more than counteracted by ben-The corn market was firm on favorable crop news.

Range:				Pr	evious
Wheat:	Open.	High.	Low.	9 p.m.	Close
Wheat	mm	1/2 632.	ETAC	OIN —	
July		1061/4	1041/8	105%	103%
Sept	. 104	104%	102%	10438	102%
July	75 %	7.6	751/4	75 %	751/8
SeptOats:	751/2	761/2	751/8	75%	75
July	45 78	45 %	45%	4576	4514
Sept	401/4	40 %	39 34	401/2	39 %

CANADIANS IN NEW YORK.

Asbestos Pref.-30 at 25. Mackay-25 at 801/2, 9 at 801/4. Tor. Gen. Trusts—2 at 210. Can. Bread Pref.—39 at 99.

ies in expectation of early dividend action on the

Hollinger—2 at 25.50. 10 at 26.

MacKay Pref.—25 at 67½. 19 at 67½. 8 at 67½. 8 at 67½. at 43½. 50 at 43½. 50 at 43½. 160 at 43¼. 160 at 43¼. A good part of Tennessee Copper's earnings are 601/2. 0 at 57\\(\frac{1}{2}\).

Maple Leaf—25 at 60\(\frac{1}{2}\). 30 at 59\(\frac{1}{2}\). 10 at 60, 25 at

Asbestos—50 at 8\(\frac{1}{2}\).

(Carriage Factories—50 at 33\(\frac{1}{4}\). 50 at 33\(\frac{1}{4}\).

bere was a little spurt in Central Leather and the pre sained 1% by advancing to 40%. Buying did

Steel of Canada—25 at 15½.

Barcelona—25 at 8½, 10 at 8½, 25 at 8½, 35 at 8½, 35 at 8½, 5 at 8

### NEW YORK STOCKS

(Furnished by Jenks, Gwynne & Co.) & Co.)
Amal. Copper 75%
Anaconda 36%
Anaconda 23½
Low. 2 p.m.
14½ 74%
50 50%
U. S. Steel 60%
44%
Crucible Steel 30%
55%
Baldwin 62½
Westinghouse 98½
123% 80½
Int. Met. Pref. 74% High. In. Alost of these inquiries, however, seem to cetted toward obtaining concessions in price from companies which have shown no disposition to heir quotation of 2034 cents for electrolytic.

Amal. Cop. 45%

Am. B. Sug. 51½

Am. Can. ... 45¼

45%

Am. Car. F. 55%

56 Low. smaller producers, shading of prices is com- Am. Loco . . . . . 5% .... 801/2 Am. T. & T. ..... 14 1231/8 Anaconda . . . . . 36 % 36 1/2 100% Are You in That

Class

"I can conceive of no ommercial or business caring to be withpaper," writes Subscriber of Compined Southern Pacific 1988

"I can conceive of no ommercial or business caring to be withpaper," writes Subscriber of Compined Southern Pacific 1988

Southern Ry. 619

Union Pacific 127

U. S. Rubber ...

U. S. Steel ...

Do., Pfd. ...

The paper in t 1521/4 90% Arizona Commercial .... 125½ 26½ 265% 1181/4 East Bute 13
Granby 88
Island Creek 46½
Mohawk 77%
Mass. Electric Pfd. 36 105 % 24 1/6 8714 12838 127% \$841,728.



MR. A. E. AMES Director Twin City Rapid Transit Company.

#### MORNING STOCK SALES

10 to 10.30 o'clock

N. S. Steel and Coal-25 at 66. Tram. Power-25, 50, 25 at 44, 10 at 4314, 50, 50, 25, 50, 25, 25, 25, 50 at 43%, 25, 25, 25 at 46%, 50 at 43%. 25 at 43%, 30 at 43%. Can. Pacific-6 at 154. Crown Reserve-100 at 77. Steel Co. of Canada-40 at 15%

Illinois Pfd. -15 at 91, 5 at 91, 5 at 91. 10.30 to 11 o'clock. Tram. Power-50, 25 at 43%. 30 at 43%. 5 at 43%, 50 at 43%. 15 at 43%: 25, 50 at 43%. Carriage-50 at 3314, 50 at 3314. Asbestos-50 at 8%.

11 to 11.30 o'clock. Laurentide-50 at 162. Wayagamack bonds-\$1,000 at 74. Tram. Power—50, 25, 25, 25 at 43½, 50, 10 at 43½. No. Bell Telephone—30 at 147, 21 at 147, 3 at 147.

11.30 to 12 o'clock. Toronto Ry.-10 at 111, 10 at 111, 10 at 111, 5 at 111, Ot 10 at 111, 5 at 111. Macdonald-25 at 9. Tram. Power-25 at 431/2. Canada Car-25 at 66.

12 to 12,30 o'clock. Tram Power-25 at 4314, 50 at 4314. 25 at 4314, 60 Macdonald-25 at 9 Can. Rubber Bonds-\$1,000 at 88.

#### AFTERNOON STOCK SALES

2 to 2.30 o'clock.

C. P. R.—1 at 154. C. F. R.—1 at 109.

Tram. Power—25 at 43, 100 at 43, 100 at 43, 15 at 43, 50 at 43%, 25 at 43%, 25 at 43%, 50 at 43%. Dom. Steel-50 at 31.

2.30 to close. Montreal Power-10 at 218, 10 at 218, 3 at 218, 2 Carriage Factories-25 at 35%, 25 at 34, 25 at 34, Merchants ..... 180 25 at 34, 25 at 34, 17 at 34.

Dom. Steel Pref.—20 at 79, 25 at 79.

Tram. Power—100 at 43%, 50 a

#### MONTREAL UNLISTED STOCKS.

Sellers. Buyers.
Asbestos Corp. of Canada, pfd. .... 26 CANADIANS IN NEW YORK.

New York, June 18.—Granby, 88; British Columbia.

½ to 1.

TORONTO STOCK SALES.

Toronto, June 18.—The following were the sales recorded at the morning session of Toronto Stock Exchange:

Absolute Prof. 20 at 25.

Absolute Prof. 20 at 25.

Assolute Prof. 33 4 Can. Cottons ... ... 78 

Tram. Power-100 at 44, 10 at 43%, 450 at 43%, 3 Wayagamack Bonds-\$1,000 at 74

#### NEW YORK STOCK OPENING. New York, June 18.—Stock market opening.

Utah Copper . Off 1/4 BOSTON STOCK PRICES. 162 Boston, June 18.—11 a.m. prices.
152½ Amn. Zinc ... 51¼ Off ¼
40¾ Alaska ... 37¾ Off ¼
Allouez ... 56¼ Off ¼

Off 1/4 Off % Shoe Mach ..... 52% Off % July ..... 9.50

#### BOOTH FISHERIES COMPANY.

641% and in Washington from Gorman and Company for

New stock which the company has issued represents part payment of the property.

# MONTREAL QUOTATIONS

orooks:-					
	Minimum				
	Selling				
Ames Holden	Price	Asked			
		10 55		81	
Bell Telephone	140	1474		•	
B. C. Packers	105	118	11		
Brazilian T. L. & P -d		54			
		98x		77	
Cement Cement	0.0	28			
		9014			
		84			
		154	152		
		41 %	41	96	
		10		194	
Con Country Trust					
Do., Voting Trust	. 59	59			
		.84	.77		
		32			
Dom. Bridge Dom. Coal, pfd.	107	134	132		
There I	98	98x			
Dom. Iron, pfd		79%			
Dom. Steel Corp	20	31 1/2	31	16	
Dominion Park	120	120	***		
Dom. Textile, xd.	64	.7314	72		
Do., pfd.			1023		
Duluth Superior	55	55	• • • •		
Goodwins Ltd.	26	26	• • •		
Do., Pfd. Hallfax Electric Ry.	7.5	75	***		
Hollinger Min-	160	160	****		
Hollinger Mines	. 17.90	26.25		- 1	
	61 160	164		٠.	
Lare of Woods, ofd	120		162 120		
Macdonald Co		9	8%	. 1	
Mackay xd	59%	83	79	٠,	
Do., pfd	65	70.	* 66	1	
Mexican L. & P	46	46		1	
Mon: L. H. & P	211	218	217	1	
Mont. Cottons. xd	51		51	1	
Do., pfd., xd	99	100	7		
iont, Telegraph	136		138x	1	
Iont, Tramways	220	220		1	
Do., Debentures	81 1/4	8114			
ational Breweries	49 16	49 16		1	
. S. Steel & Coal	45%	66 1/2	66	١.	
gilvie Milling	107	125	122	1	
	113		115	1	
ttawa L. H. & P		129		1	
enmans	49 %	51	49	١.	
enmans, pfd	82	82	•	d	
orto Rico	46	46		0	
rice Bros	60	60		ľ	
		12	101/2	t	
nart Woods	20	35		v	
nart Woods, pfd	90	90		R	
		20%	1181/2		
er. Williams		65		p	
Do., Pfd		99		Ť	
		35			
eel Co. of Canada		15%	151/2		

Do., pfd. .. .. 69 Toronto Railway XD ... . 111 Tooke Bros. .. .. .. .. Tucketts Tobacco ... ... 29 Tucketts Tobacco Pfd. .. .. Winnipeg Railway .. .. 180

Windsor Hotel .. ..... 100 Banks:-Brit. North America .... 145 Commerce .. .. .. .. .. 203 Hochelaga .. ... . . . . . 149 Molsons ..... 201 Nova Scotia .. ... 261 Ottawa, xd. .. .. .. .. Quebec ..... 119 22114

Royal .. .. .. .. .. .. 221 % Union .. ... 140 140

Bonds:-Bell Telephone .. .. ..... 961/2

		Can. Rubber	88	88
	43	Can. Loco		9314
			95	95
	٠	Dominion Cotton :	98	101
		Dom. Canners	90	90
		Dom. Iron & S	85	88
) 2	9	Dom. Textile A	97	
		Dom. Textile B	97	***
at 43%.		Dom. Textile C	97	
0 at 43	4.	Dom. Textile D	97	
		Keewatin Mill	99	100%
4 -		L. of Woods	100	,
		Laurentide Co	100	
		Mont. Power	95	951/4
		Montreal St. Ry	100	
ıg.		Mont. Tram	94	94
		Nat. Breweries	99	101
		Ogilvie Milling	100	
Off	1/4	Do., Series B	100	
		Do., Series C	100	
		Porto Rico	80	
Up	3%	Price Bros	75	
Up	1/8	Quebec Ry	4.5	49 %
Up	1/4	Sher. Williams	97	
Up 1		W. Can. Power	70	70:
Up	1/8	Winnipeg Elec	97	

Up 1/8 Winnipeg Elec. ... 97 12 OIL SHARES ON NEW YORK CURB

WERE DULL AND IRREGULAR. New York, June 18 .- Oil shares on the curb dull and irregular. Prairie Pipe declined to 138, off .

Standard Oil, California, sold 281. Ohio Oil, 136; National Transportation 29; Int. Mer. Marine common sold at 2, off 1/4 and preferred at 8; Electric Boat 114, up 1; Dome Mines sold 16%, up %.

COMMERCIAL PAPER TRADING.

ticularly eager for paper maturing in September and October when the fall demand is at its height and are Off 3 willing to grant 31/4 per cent, for such maturities. For regular periods the range of rates is 31/2 to 4

NEW YORK COTTON RANGE. Open. High. Low. 2 p.m 9.50 9.55 9.49 9.54 October . . . . . 9.88 9.96 9.88 9.94
December . . . . 9.18 9.20 9.17 9.20 Chicago, June 18.—Booth Fisheries Company has January ...... 16.24 10.28 10.24 10.28 127% purchased four salmon canneries in Southeast Alaska March ...... 10.46 10.51 10.46 10.50

KENNECOTT COPPER STRONG. New York, June 18.—Kennecott Copper was strong selling at 27, up 2; Dome Mine 15%, up 1/4.

Four Thousand Deaths According to First Report But These Are Probably Exaggerated

#### MUCH WHEAT DESTROYED

wonty Thousand Acres Devastated at Great Bend-Near Flood Conditions Along Santa Fe Rail-road—Series of Ternadosa and Rains.

Boston, June 18.-Private western wires report a cyclone between St. Louis and Kansas City with many

New York, June 18.—The early cyclone rumors were greatly exaggerated as was indicated by the grain pening at Chicago.

Private wire despatch from St. Louis says that the rumor of the cyclone at Jefferson City, Missouri, was unfounded, but there was a cyclone at Paris, Missouri, accompanied by heavy rain but without loss of human

Kansas City despatch says there is no truth in the report of the cyclone at that point.

New York, June 18,-Western reports say that the whole State of Kansas, Western Missouri, Northern Oklahoma and Southern Nebraska have been swept by

storm with heavy rainfall. The Bell Telephone Company in Chicago had a report that 4,000 people were killed in St. Joseph, Mis-

Advices from St. Joseph to a New York brokerage concern, which has private wires to the West, state that the reports regarding deaths in St. Joseph are no true. Reports to this New York house also indicate that earlier despatches are perhaps exaggerated.

Kansas City, Mo., June 18 .- No lives were lost in Kansas during the series of tornadoes, high winds and heavy rains which swept the entire State Thursday and last night, according to reports filtering into Kansas City.

At Great Bend more than 20,000 acres of wheat was destroyed. A tornado swept 8 miles west of Hays City, unroofing farm houses.

Rains ranging from 1 to 4½ inches were reported through Central Kansas. Near flood conditions pre-

vailed in Northern Oklahoma along the Santa Fe Railroad.

A tornado struck Norway, demolishing considerable property and pounding ripe wheat into the ground.

MOVEMENTS OF CURRENCY.

New York, June 8.—Reported movements of cur-rency this week indicate a gain in cash by the banks of nearly \$20,000,000 The banks received from the interior ....\$19,044,000 The banks shipped to the interior ...... 3,823,000 National Bank notes sent to Washington

UNITED STATES GOVERNMENT

....

100%

1021/2

10214

98

991/4

CONSIDERING NEW DIFFICULTIES. Washington, June 18.—Various new features of the international situation incuiding the report regarding the identity of Dr. Meyer Gerhard and the alleged opening of the American mail to Sweden, were dis-cussed at the Cabinet meeting. Secretary of State Lansing placed the denial of the German Ampassador regarding the Gerhard matter before President Wilson and it was evident that this disclaimer is gratifying to the administration.

Secertary Lansing stated that all facts relating to the alleged opening of the American mail on foreign ships were not yet before the government and no action could be taken pending an investigation.

#### AMERICANS IN LONDON. London, June 18:--

2 p.m. Equiv. Changes Atchison . . . . . . . . . 105 Off 11/4 Demand Sterling 4.76. 87% Un.

N. Y. CURB DULL.

New York, June 18.—The curb market is dull. Kelly Springfield sold from 158 up to new high of 161. There was only fair activity in the City 41/2's, with most sales at 10314.

### MONEY AND EXCHANGE

BAR SILVER IN LONDON. London, June 18,-Bar silver 23%d, up 1-16d.

GOLD FROM CANADA.

New York, June 18 .- There has been deposited in the sub-treasury \$2,500,000 gold received from Can-

FOREIGN EXCHANGE STEADY. New York, June 18.-Foreign exchange market op-

ened steady with demand sterling up 1-16. Cables Sterling ... 4.77% Cables 4.76% Francs ... 5.45% 5.46 Marks ... 823/4 4.95

New York, June 18.-Foreign exchange easier. Cables. Demand. 

5.9514 BANK OF ENGLAND GOLD. London. June 8.—Bank of England has sold £524.-900 gold in foreign coin, presumably destined to New

York, has set aside £427,000 gold in sovereigns for count of Argentina and released £75,000 gold in miscellaneous gold in sovereigns. The Bank of England purchased £10,000 gold in

HOWARD S. ROSS, E.C. ROSS & ANGERS BARRISTERS and SOLICITORS

Coristine Building 20 St, Nicholas St. Montreal