

PARAGRAPHS.

From a neutral source it is stated that most of the German life companies are now allowing only one-quarter of the death benefit.

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The London Review states that one V. C. has come to the British insurance profession and twenty medals for Distinguished Conduct. We should like to hear the names and companies.

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The Montreal Grain Exchange is applying to the Board of Grain Commissioners for Canada for compulsory insurance of grain in the eastern elevators. The matter will be taken up at a sitting of the Board at Montreal next Tuesday.

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If you run across a man past middle life who expresses regret at not taking out an endowment policy when he was young (the Excelsior Banner says), urge him to take out policies for his boys, and if he has no sons, get from him a list of young men with whom you can use his name as a reference.

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Careless settlers in Quebec province who cause forest fires are being vigorously dealt with this summer. One protective association, the St. Maurice Valley, has itself no fewer than seventeen prosecutions on hand. In one case, already settled at Three Rivers, a settler was fined \$10 and had to pay costs of \$90.

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The Home of New York is expanding its radius of operations by entering the Central and South American field. Legislators in that field are reported to have lately removed obstacles to companies entering there, such as excessive deposits and taxation, owing to the need of adequate fire insurance protection.

One prominent British bank expects a clerk on joining its staff to insure his life for £250, to be increased to £500 on his becoming a manager or receiving a higher post. Steps are taken to see that the policy is kept in force by the holder; at death, the bank itself provides for dependents an amount equal to the insurance.

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Shareholders of the defunct Dominion Trust Company will not only be sued by the liquidator for unpaid balances of stock subscribed for but also for half a million dollars paid by the company in dividends at times when the liquidator believes dividends were not being earned but were paid out of trust funds deposited with the company for investment.

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Australia is helping to pay for the war by a new income tax graduated from 1¼ per cent. to 25 per cent. of income. As a result of this tax, any Australian millionaires living in Great Britain and drawing the whole of their incomes from Australia will have to pay up 50 per cent. of their income in income tax—25 per cent. in Australia and 25 per cent. in Great Britain.

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American companies writing automobile fire and theft insurance complain of the large number of thefts of Ford cars reported lately. The difficulty of making identification renders recoveries very limited, whereas the ready market for second hand Fords for conversion into jitney busses gives the thieves every opportunity to dispose of stolen cars with little chance of detection.

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Mr. R. P. Jellett, assistant manager of the Royal Trust Company at Montreal, is temporarily taking charge of the Winnipeg office following the recent death in a motor accident of the manager, Mr. G. E. Todd.



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