### Traffic Returns.

	CANADIA	N PACIFIC R	MILWAY.	
Year to date. Jan. 31 \$9	1913. 9,528,000	1914. \$7,719,000	1915. \$5,908,000	Decrease \$1,811,000
Week ending Feb. 7\$		1914. \$1,752,000	1915. 1,440,000	Decrease 312,000
	GRAND	TRUNK RAI	LWAY.	
Year to date. Jan. 31		1914. \$3,766,933	1915. \$3,410,813	Decrease \$356,120
Week ending Jan. 7 " 14 " 21 " 31 Feb. 7	1913. \$850,889 860,353 884,424 1,452,582 867,467	1914. \$797,268 803,919 879,948 1,285,798 873,338	1915. 743,522 779,745 795,830 1,091,716 786,158	Decrease 53,746 24,174 84,118 194,082 87,180
	CANADIAN	NORTHERN	RAILWAY.	
Year to date. Dec. 30		1914.	1915. \$950,800	Decrease \$620,100
Week ending Feb. 7	1913. \$293,900	1914. \$3,031,000	1915, \$232,900	Decrease \$70,200
Tw	IN CITY I	RAPID TRANS	IT COMPANY.	
Year to date. Jan. 31	1913. \$683,872	1914. \$739,669	1915. \$762,535	Increase \$22,866
Week ending Jan. 7	\$152,382 152,049	1914. \$164,584 165,914	1915. \$170,200 173,321	\$5,616 7,407
" 21 " 31	$\substack{157,181 \\ 222,259}$	$167,537 \\ 241,63 +$	$\frac{173,050}{245,964}$	5,513 4,330

HAVANA	ELECTRIC	RAILWAY	COMPANY

Feb.	7	\$57,		1915. \$51,633	Decrease \$5,461
	1	DULUTH S	UPERIOR T	RACTION Co.	
Jan.	7	1913. <b>\$</b> 20,595	1914. <b>\$</b> 22.977	1915. <b>\$2</b> 2,403	Decrease \$574
oan.	14	20,170	22,795	22,105	690
**	21	21,169	23,128	22,420	708
**	31	29,242	32,389	31,555	831

### MONEY RATES.

			To-day	Last	Week	A Yes	r Ago
Call	money in	Montreal	6-61	% 6 -6	34 %	6-61	%
**	••	Toronto	6-61	% 6 -6	1 %	6-64	%
••	••	New York.	2 9	% 13-2	%	13	%
**	••	London	1	% 1	%	1-11	%
Ban	k of Engla	nd rate	5 6	76 :	%	3	%

### CANADIAN BANK CLEARINGS.

	Week ending	Week ending	Week ending	Week ending
	Feb. 11, 1915	Feb. 4, 1915	Feb. 12, 1914	Feb. 13, 1913
Montreal Toronto Ottawa	\$43,076,156 32,126,752 3,734,291	\$40,968,958 29,946,383 4,033,372	\$53,470,111 39,306,817 3,482,640	

## Montreal Tramways Company SUBURBAN TIME TABLE, 1914

### Lachine :

From Post Office-

10 min. service 5.40 a.m. to 8.00 a.m. 10 min. service 4 p.m. to 7.10 p.m. 20 7.10 p.m. to 12.00 mid.

From Lachine-

20 min. service 5.30 a.m. to 5.50 a.m. 10 min. service 4 p.m.to 8.00 p.m. to 12.10 a.m. 20 8.00 p.m.to 12.10 a.m. Extra last car at 12.50 a.m.

### Sault aux Recollet and St. Vincent de Paul:

From St. Denis to St. Vincent-

15 min. service 5.15 a.m. to 8.00 a.m. 30 min. service 8.00 p.m. to 11.30 p.g. 20 " 8.00 p.m. Car to Hendersons only 12.00 mid. 15 " 4.00 p.m. 7.00 p.m. Car to St. Vincent 12.40 a.m. 20 " 7.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.00 " 8.0

From St. Vincent to St. Denis-

15 min. service 6.45 am to 8.30 am. 30 min. service 8.30 p.m. to 11.35 p.m. 20 " 8.30 m 7.30 p.m. 4.30 p.m. 12.00 am. 20 m 7.30 " 8.30 " Car from Henderson to 8t. Denis 12.20 am. Car from 8t. Vincent to 8t. Denis 1.10 am.

From Snowdon's Junction- 20 min. service 5.20 a.m. to 8.40 p.m. to 12.00 mid. 
From Cartierville- 20 " 8.40 p.m. to 12.00 mid. 
20 " 5.40 a.m. to 9.00 p.m. to 12.20 a.m. 
20 " 5.40 a.m. to 9.00 p.m. to 12.20 a.m.

### Mountain:

From Park Avenue and Mount Royal—
20 min. service 5.40 a.m. to 12.00 midnight
From Victoria Avenue—
20 min. service 5.50 a.m. to 12.30 a.m.
Prom Victoria Avenue to Snowdon,—
10 minutes service 5.50 a.m. to 8.50 p.m.

### Bout de l'Ile:

60 min. service 5.00 a.m. to 12.00 midnight.

### Tetraultville:

15 min. service 5.00 a.m. to 9.00 a.m. 15 min. service 3.30 p.m. to 7.00 p.m. 30 min. service 9.00 a.m. to 3.30 p.m. 30 min. service 7.00 p.m. to 8.30 p.m. Pointe aux Trembles:

15 min. service 5.00 a.m. to 9.00 a.m. 30 min. service 7.00 p.m. to 11.00 p.m. 20 " 9.00 a.m. to 3.30 p.m. 60 " 11.00 p.m. to 1.00 a.m 15 " 8.30 p.m. to 7.00 p.m.

In the case of Germain vs. the City of Maisonneuve, Mr. Justice Panneton has decided that firemen and policemen are not workmen within the terms of the Quebec Compensation Act, and if they be injured in the performance of their duties, they cannot claim an indemnity under that Act.

# Canadian Pacific Railway Company DIVIDEND NOTICE

At a meeting of the Board of Directors hold to-day, the following dividends were declared:

On the Preference Stock, two per cent, for the half-year ended 31st December last

On the Common Stock, two and one-half per cent. for the quarter ended 31st December last, being at the rate of seven par cent. per annum from Special Income Account.

Both dividends are payable 1st April next, to Shareholders of record at 3 p.m. on Monday, 1st March next.

By order of the Board,

W. R. BAKER,

Secretary.

Montreal, 8th February, 1915.

### THE NEW TAXATION.

Mr. White, Minister of Finance, announced yesterday the new taxation necessary in consequence of war expenditures, etc. The taxes of special interest to those branches of finance with which THE CHRONICLE is particularly associated are one per cent.. on bank note circulation; one per cent. on Canadian gross incomes of trust and loan companies; one per cent. on the net premiums of insurance companies, except life and marine.

Sir William Mackenzie has resigned from the board of the National Trust Company, owing to pressure of business, and Mr. C. A. Masten, K.C., has been elected a director in seccussion.

At the recent Canada Life annual meeting, it was reported that the Company had received before the closing of the books 92 p.c. of the interest due on mortgages, owned by the Company, and had arranged to carry through some of the borrowers on western farm lands who had unfortunately suffered from drought.