

& O. and Dominion Coal Common, the later stock coming more into prominence day by day. The Steel stocks were small factors in the week's business, but a fair block of the Bonds changed hands. The mining stocks were untraded in with the exception of one sale of Virtue.

Tomorrow being a legal holiday, declared in honor of the visit of their Royal Highnesses the Duke and Duchess of Cornwall and York, there will be no session of the Exchange, nor will there be any Board on Thursday as it was decided, at yesterday afternoon's session, that the Montreal Stock Exchange would adjourn all day Thursday as a mark of sympathy with the American people, and respect for the memory of the late President. This course has also been taken by London and New York will of course be closed.

The gloomy view of the outlook taken by New York on Friday last, on purely sentimental considerations, did not last, and at the opening on Monday stocks scored an immediate advance and strength, and a good buying demand was prominent. The losses made during the break on Friday were in most instances almost completely recovered, a few exceptional stocks even scoring an advance in price above that which they were selling at before the break occurred. The strength shown in the Steel stocks was materially increased by the announcement of the break down of the strike, which has now lasted over two months, and which has closed in a complete victory for the Steel Companies. The prevailing conditions in New York seem to point to a still further advance, although temporary reactions may be looked for from time to time, as was evidenced at the close of to-day's market.

The action of the London Stock Brokers, in connection with the death of President McKinley, shows the close touch now held by the American and English peoples, and London sounded the confident note on Monday morning at the re-opening of the Exchange, and it was the prices received from London that gave the first fillip to the upward movement so noticeable in New York on that day. The London Market shows an undercurrent of strength and confidence, and money in that centre is ample for all requirements at fair rates.

The quotation for call money in New York to-day was 4 per cent. The London rate is given as 1 to 1¼ per cent. Montreal call money continues to be loaned at from 4 1-2 to 5 p.c.

The quotations for money at continental points are as follows:—

	Market.	Bank
Paris.....	13¼	3
Berlin.....	256	3½
Hamburg.....	256	3½
Frankfort.....	256	3½
Amsterdam.....	2½	3
Vienna.....	378	4
Brussels.....	2¼	3
St. Petersburg.....	7½	5½

The lowest point touched by Canadian Pacific Railway this week was 107¾, and the stock closed to-day with 111¼ bid after selling at 112 in the morning, this being a net advance on quotation for the week of ¼ of a point and an advance of 3½ points over the lowest figure touched. Business in the stock was good, and 8,985 shares changed hands. The closing price in London to-day is 115 X. D. The earnings for the second week of September show an increase of \$128,000.

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The Grand Trunk Railway Company's earnings for the first week of September show an increase of \$10,573, and for the second week an increase of \$34,125. The stock quotations as compared with a week ago are as follows:—

	A week ago	To day.
First Preference.....	10078	100¾
Second Preference.....	8738	87½
Third Preference.....	38¼	38¾

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The closing quotation for Montreal Street was 291, a loss for the week of 2¼ points. The stock was not active, and the transactions totalled 1,165 shares. The earnings for the week ending 14th inst. show an increase of \$3,649.13 as follows:—

		Increase.
Sunday.....	\$5,584.91	* \$329.37
Monday.....	5,736.76	529.11
Tuesday.....	5,864.05	888.15
Wednesday.....	5,073.52	140.85
Thursday.....	5,645.74	482.93
Friday.....	5,645.74	713.07
Saturday.....	6,739.87	895.02
*Decrease.		

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The expectation of an increased dividend in Toronto Railway has been gratified, and the stock is now on a 5 per cent. basis, the quarterly dividend due on the 1st of October being announced at the rate of 1¼ per cent., payable to holders of record on the 21st inst. The stock, which sold down to 113 on the break last Friday, advanced this morning to 118¾, but reacted from that price and closed with 117 bid, a net advance of 178 points for the week. The trading was active in the security, and 6,297 shares changed hands. Higher prices are spoken of for the stock, and it is not improbable that a further advance will eventually take place. The earnings for the week ending 14th inst. show an increase of \$4,151.30 as follows:—

		Increase.
Sunday.....	\$3,391.69	\$ 86.64
Monday.....	5,718.81	539.84
Tuesday.....	4,905.08	530.67
Wednesday.....	4,774.27	621.35
Thursday.....	5,291.98	993.79
Friday.....	5,030.93	873.17
Saturday.....	6,021.04	505.84