value of twenty-five pounds, shall elect from the subscribers or donors of like amounts, tweniy-five fit and proper persons as Managers of the said institution, who with the Trustees shall be the governing body of the institution : 5 Provided always, that if from any cause such meeting Proviso. shall not take place at the time aforesaid, such meeting may be called as aforesaid at any subsequent time.

IV. And be it enacted, That the said Trustees and Trustees may Managers shall and may send out to service and appren- apprentice out Managers shall and may send out to service and appren- apprentice on 10 tice thereto, or to any healthy trade or business, all ving the pro-youths, male or female, having the protection or aid of the Institution. said institution, to such persons or person, and upon such terms, as to the said Trustees and Managers may seem fit and proper, and for that purpose on behalf of, and for

- 15 such youth and themselves to enter into, and make with any persons or person, with whom such youth may be placed by the said Trustees and Managers, articles of apprenticeship or agreement; and such articles or agreement may be enforced as well by action at law or in equity
- 20 for breach thereof, warranting any such action, as by summary application to a magistrate or Justice of the Peace, (who is hereby authorised and empowered to act thereon) on any such occasion as would according to the laws of this Province warrant the interference or
- 25 adjudication of any one or more Justice or Justices of the Peace in disputes or difficulties between masters and apprentices: provided always that a copy of the articles Proviso. of indenture apprenticing such youth shall, within three days from the time that such articles of indenture were
- 30 executed, be lodged with the Clerk of the Common Council of the City of Toronto, who is hereby required to file such copies.

V. And be it enacted, That all property which shall To what purat any time belong to the said institution, as well as the funds of the 35 revenues thereof, shall at all times be appropriated and Institution applied exclusively to provide for the destitute poor, and plied. to promote and encourage habits of honest industry in the young, and for no other use or purpose whatsoever.

VI. And be it enacted, That the persons now acting Persons now acting consi-40 as the Committee or Board of Management of the said dered as maninstitution, shall have the like powers, and be considered as agers for the Managers of the Corporation for, and until the seecond Monday in January next, or till such time as Managers shall be appointed as provided for by this act.

VII. And be it enacted, That the said Corporation shall Statements to be made when 45 be bound, when required by the Governor, or person admi-required by nistering the Government of this Province for the time being, the Governor. to render true statements of their receipts and expenditure, and of the real and personal estate held and enjoyed by

50 the said Corporation.

VIII. And be it enacted, That this Act shall be a Public Act. public Act.

present.