## No. 114.]

## BILL.

[1356.

## An Act to incorporate the "Brant County Bank."

WHEREAS John Aston Wilkes, Abraham Cook, Allen Good, Richard Preamble. R. Strobridge, George Samuel Wilkes, Henry Yardington, Charles Whitlaw, P. C. VanBrocklier, and others, have by their petition prayed, that they and their legal representatives might be incorporated for the 5 purpose of establishing a Bank in the Town of Brantford; and whereas it is expedient to grant the same ; Therefore Her Majesty, &c., enacts as follows;

I. The several persons hereinbefore named, and such other persons as Certain permay become Shareholders in the Company to be by this Act created, and sons incorpo-10 their assigns, shall be and they are hereby created, constituted and declared rated. to be a Corporation, body corporate and politic, by the name of the "Brant County Bank," and shall continue such Corporation, and shall Corporate have perpetual succession and a Corporate Seal, with power to alter and name and genchange the same at pleasure, and may sue and be sued, implead or be eral powers.

15 impleaded in all Courts of Law as other Corporations may do, and shall have the power to acquire and hold real and immoveable estate for the Real property management of their business, not exceeding the yearly value of two limited. thousand pounds currency, and may sell, alienate or exchange the same and acquire other instead, and may, when duly organized as hereinafter May make By-20 provided, make, ordain and establish such Rules, Regulations and By-laws laws. as to them shall seem meet and necessary for the due and proper administration of their affairs, and the due management of the said Bank, such By-laws, Rules and Regulations not being inconsistent with this Act, or contrary to the laws of this Province; Provided, however, that such Proviso. 25 Rules, Regulations and By-laws shall be submitted for approval to the Stockholders or Shareholders in the said Bank, at their regular Annual

Meetings.

II. The Capital Stock of the said Bank hereby incorporated shall be two Capital hundred and fifty thousand pounds, current money of this Province, divided £250,000 in 30 into ten thousand shares of twenty-five pounds currency each, which said shares of £25 each. shares shall be and are hereby vested in the several persons who shall subscribe for the same, their legal representatives and assigns.

11. For the purpose of raising the amount of the said Capital Stock, it Stock books shall be lawful for the persons hereby incorporated, or for any number of may be open-35 them not less than five, to cause Stock Books to be opened, after giving four weeks' public notice in two newspapers in the County of Brant, upon which Stock Books shall and may be received, the signatures and subscriptions of such persons or parties as desire to become, Shureholders in the said Bank, and such Books shall be opened at Brantford and elsewhere, At Brantford 40 at the discretion of the persons opening the same, and shall be kept open and elsewhere. so long as may be necessary; and so soon as fifty thousand pounds of the said Capital Stock shall have been subscribed upon the said Stock Books,