

tion, as they may find from time to time expedient and necessary, and to regulate the duties, and fix the salaries and wages of such agents and servants, and the necessary expenditure for the management and working of the said Corporation; and they shall have the right to enter on all lands whatsoever in the vicinity of the said Boulevards to enable them to make surveys; 5

Shares and their transfer. *Secondly.* To regulate the form of certificate of shares, and all matters relating to their transfer;

Acquisition of lands. *Thirdly.* To choose and acquire for and in the name of the said Corporation, the requisite lands for the construction of the Boulevards or public Roads, Parks, Gardens, or Ornamental Grounds, and to enter into the necessary arrangements and agreements for the construction of the same, and during, upon, and after the construction, to have the entire management and disposition thereof; to levy fines and penalties, and to fix and determine by by-law the amount of tolls to be paid for passing upon, over and through the said Roads or Boulevards, provided the amount of such tolls shall in no case exceed a return of 10 per cent. on the capital stock of such Company after paying all the expenses of maintenance and repairs, and if at any time such amount of tolls, after such deductions, should exceed the said 10 per cent. on the capital stock, the surplus, after payment of such dividend, shall be applied to reducing the said tolls. 10 15 20

Fines and tolls.

Proviso.

Company may enter into engagements, &c., and borrow money on debentures. *Fourthly.* The Company shall have the right to make and enter into deeds, bills, notes, agreements, contracts, and other documents and engagements to bind the Corporation, and whether by the said Directors or their agents, as may be deemed expedient; and shall have the right to borrow or advance money to promote the purposes and interests of the Company, and the securities to be given by and to the said Company for the same, to give, make and enter into as may be required; and in the borrowing of money by way of loan the debentures of the said Company may be in the form given in the schedule of this Act marked A, or in any other like form, and need not be passed before Notaries. 25 30

By-laws. X. It shall be lawful for the Company at any annual meeting, or special general meeting convened for that purpose, to make by-laws, rules and regulations for the conduct and management of the business affairs of the Company, and the same to alter, amend, repeal or re-enact as shall be deemed needful and proper. 35

By-laws, &c., to be entered in a book. XI. All the by-laws, rules, regulations, and ordinances enacted as aforesaid by the Shareholders for the proper conduct and management of the said Company shall be entered by the Secretary in a book to be kept for that purpose, which book shall be open at all times to the inspection of the Stockholders and interested parties, and all regulations from time to time adopted and in force shall be binding on all parties in any wise interested, all of whom shall be deemed to have had full notice thereof by such entry aforesaid; a copy of any such entry certified by the President and Secretary of the said Company shall be *prima facie* evidence of such rules and regulations respectively in all Courts of Justice. 40 45

Calls upon stock. XII. The Directors for the time being may make calls for the stock