

Easter, with additional Examinations at Christmas, at the discretion of each Professor or Lecturer.

3. Candidates for Prizes and Honors are arranged, according to their Proficiency, in two classes, and those who are not Candidates for Prizes and Honors, or who fail to obtain Honors, are similarly arranged in the Third Class; but no name of a Candidate for Honors shall be entered on the Class Lists until he has passed in all the prescribed subjects.

4. Certificates of Honor in each department are awarded to those Students who have been placed in the First Class at the Examinations.

5. The Examinations for both Pass and Honors in the University for all Students of the Second and Third Years, attending Lectures in University College, will be conducted by the Professors, Tutors, and Lecturers of the College, and conjointly with Associate Examiners appointed by the Senate, at the same time as the University Examinations for the First and Fourth Years.

6. Non-matriculated Students are not required to attend the Examinations, unless they are Candidates for Prizes or Honors, or desire to obtain Certificates of attendance.

SECTION IX.

FELLOWSHIPS.

Seven Fellowships, of the value of \$500 each, are open for appointment each year, on the recommendation of the College Council. The selection will be made immediately after the publication of the result of the University Examinations in May, from among the Graduates of the University of Toronto.