POOR DOCUMENT

MC2035

PRESSURE LESS, STOCK PRICES START UPWARD

Retention of Rediscount Rate Encourages Operations for the Advance

TEXTILE STOCKS ARE FEATURE IN MONTREAL

Gains Scored by Dominion, Canadian Converters, Besco and Steel of Canada

NEW YORK, Oct. 30—Subsidence of selling pressure was followed by a further recovery of stock prices at the opening of today's market. Retention of the 3½ per cent. rediscount rate by the New York Federal Reserve Bank, setting at rest, at least for a week fears of an increase, encouraged a resumption of speculaitve operations for the advance. Coppers were the early leaders, American Smelting and Anaconda opening a point higher, at new high records for the year.

IN MONTREAL.

MONTREAL, Oct. 30—The feature of the first half hour's trading on the stock exchange this morning was the strength and activity of the textile stock. Dominion Textile opened up 2 1-8 points, at 92, quickly moved up to 95 and on the next sale eased to 94, for a net gain of 4 1-8 points. Canadian Converters came out with an overnight gain of two points at 94. Besco second preferred and Steel of Canada were firmer. The former was up 3-4 points at 13 3-4, after opening at 13¼, while the latter registered an advance of 1 5-8 points at 95.

CABLE TRANSFERS.

MONTREAL, Oct. 30—Cable transfers, 483 7-8.

NEW YORK MARKET.

NEW YORK, Oct. 30.
Stocks to 12 noon.

	High	Low	Noon
Atchison	122¼	122¼	122¼
Am. Locomotive	119	119	119
Allis-Chalmers	89½	89½	89½
Balt. & Ohio	122½	122½	122½
Balt. & Ohio	85¾	85½	85¾
Beth. Steel	47½	47½	47½
Dodge Com	45	44⅝	44⅝
Cons. Gas	94¾	94⅝	94¾
Gen. Motors	139¼	137¼	138½
Kennecott	57⅝	57⅜	57⅜
Northern Pacific	70⅞	70¾	70¾
Radio	53	52⅝	53
Rubber	79¾	78¾	79¼
Studebaker	67¼	66¼	66⅞
Steel	125½	125⅛	125⅝
White Motors	95½	95¼	95¼
Woolworth	214	214	214

MONTREAL MARKET.

MONTREAL, Oct. 30.
Stocks to 12 noon.

	High	Low	Noon
Atlantic Sugar	36	35½	35⅞
Abitibi	70	70	70
Asbestos	96½	93¾	96½
Brit. Empire Com.	3⅝	3⅜	3⅝
Brit. Empire 1st	35½	35	35
Brit. Empire 2nd	14½	13½	13½
Brazilian	77¼	77⅛	77¼
Can. S. S. Pfd	58	57½	57⅝
Dominion Glass	105	105	105
Howard Smith	80	80	80
Ind. Alcohol	16¾	16⅛	16⅛
Laurentide	80	80	80
Nat. Breweries XR.	49	49	49
Price Bros.	46	46	46
Pennans	182	182	182
St. Maurice	89	88¾	89
Shawinigan	163	163	163
Smelting	166½	165½	166
Steel Canada	95½	94	94¾
Spanish River	99½	99¼	99¾
Textile	95	92	94¾
Winnipeg	47	47	47

CHICAGO GRAIN MARKET.

CHICAGO, Oct. 30.
To 12 noon.

	High	Low	Noon
December wheat	147½	147	147
May wheat (new)	143¾	143½	143½
May wheat (old)	142⅞	142¾	142⅝
December corn	75	74⅞	75
May corn	79	78⅝	79
July corn	79⅞	79⅝	79⅞
December oats	39	39	39
May oats	43½	43½	43½

WINNIPEG GRAIN MARKET.

WINNIPEG, Oct. 30.
To 12 noon.

	High	Low	Noon
October wheat	132¼	132	132¼
December wheat	126¼	126	126¼
May wheat	129⅝	129	129⅝
October oats	47¼	47¼	47¼
December oats	43	43	43
May oats	46½	46½	46½

Current Events

NEW YORK, Oct. 30—Federal Reserve rediscount rate uncharged.

Pennsylvania System, September net income $12,857,502, against $9,234,895 in September 1924.

Gasoline production California in September was 138,136,298 gallons, increase 36,018,000 over September 1924.

Ratio New York Federal Reserve Bank, 82.4, against 81.9 week ago, and 76.8 year ago.

Ratio Federal Reserve System, 72.5, against 72.6 week ago, and 78.6 year ago.

Morning Stock Letter

NE YORK, Oct. 30—Selling yesterday was attributed in part to the usual Thursday scare of a possible increase in the rediscount rate. This did not come, however, and the market should recover on volume today. However, we believe that on this advance one should cut down his holdings of stocks, particularly in some of the motors, where some of the recent selling has been from pretty good sources. Any reaction that does come in the near future, however, and we are inclined to believe one will come, will be, in our opinion, of a temporary nature and will be succeeded by higher prices for a good many stocks. Yesterday we sent out a flash on Anaconda, which later led the coppers upward. On a $4 dividend basis, which is expected for Anaconda for December, the stock is entitled to sell considerably above 50 at least. U. S. Steel should make a new record high, and we believe Sloss has sensational possibilities left. Youngstown Sheet and Tube is earning enough money to entitle it to sell higher. Store stocks look higher. In fact, we believe there are a number of issues that will sell higher, but at the same time we think this is the time to travel light in the market.

LIVINGSTON & CO.

Brokers' Opinions

NEW YORK, Oct. 30—Clark Childs:—"Much distribution of stocks by inside cliques has been in progress in the last few days."

Hornblower:—"Until stocks are without support at any nearby level, when traders' selling brings about reaction, it is a fair guess that, barring individual issues, general reactions will not go far or last long."

Block Maloney:—"The business outlook leaves little to be desired. Leading industries promise to go on expanding."

Houseman & Co—"We advise strongly against the diffusion of trading all over the list, but advise concentration in selected issues and one of the groupths we would select is the Department Store group."

Well, What of It?

How many who have recited "The Wreck of the Hesperus," possibly the best known ballad in our literature, know that the famous ship, instead of being lost with all hands, actually returned to port with no more serious damage than a broken bowsprit? asks "Brief Stories."

Maritime records for the year 1839 record a great storm on December 15, when, among twenty other vessels, the Hesperus was driven into Boston harbor, so it is difficult to account for Longfellow's entry in his diary two days later:

"News of shipwrecks. Horrible. Off the coast. Twenty bodies washed ashore off Gloucester, one female being lashed to a piece of wreck." He then mentions details regarding the Hesperus, and concludes: "I must write a ballad upon this."

A couple of weeks later he makes this entry: "I have broken ground in a new field, namely, ballads, beginning with 'The Wreck of the Hesperus' on the reef of Norman's Woe, in the great storm a fortnight ago. I shall send it to some newspaper. I have a great notion of working upon the people's feelings."

An almost equally famous poem is Charles Kingsley's "Three Fishers." The story so graphically told was the result of a fit of low spirits on the part of a tired parson.

Kingsley was very keen on social reform and was regarded in his day as rather a dangerous type of clerical Socialist. Thus, when he went to preach in a West-end church he greatly offended the incumbent and did not escape a public protest. He returned to Eversley Vicarage late that night, but instead of going to bed he paced about his garden. The next morning he recited to his wife the beautiful lines: "Three fishers went sailing out into the west."

The story of the boy Felicia Hemans calls Casabianca, who "stood on the burning deck," of the French flagship Orient and was involved in the explosion of its powder magazine in the Battle of the Nile, is not well authenticated. There may have been such a boy, but seeing that he perished with his father it is difficult to say who told the story, and it is certain that the poetess draws very largely on her sentimental imagination.

One of the most flagrant cases of a poet letting imagination ignore facts is furnished by Oliver Goldsmith whose "Deserted Village" is one or the most beautiful poems in the language. The poet anticipated criticism in his dedication of the poem to Sir Joshua Reynolds. "I know you will object, and indeed several of our best and wisest friends concur in the opinion, that the depopulation it deplores is nowhere to be seen and the disorders it laments are only to be found in the poet's imagination."

The Vicar of Giggleswick.

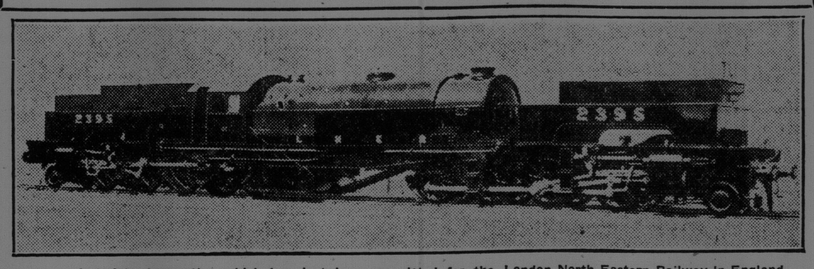
(New York Herald-Tribune.)

The very name of Giggleswick sends the corners of one's mouth upward. It is an "ancient parish in Craven," somewhere in England. Giggleswick has a man of parts, no other than its vicar, the Rev. Theodore P. Brocklehurst. For years and years Mrs. Brocklehurst played the church organ and then ill-health compelled her to resign. An accomplished organist himself, the vicar elected to furnish the music as well as read the lesson and preach the sermon, his only condition being that he receive the organist's fee of £26 per annum. By all accounts the good people of Giggleswick were well satisfied; in fact, they seemed to feel proud of their vicar-organist.

Pay checks arrived, one for the vicar, one for the verger, but none for the organist. "No check, no organ," was the Rev. Mr. Brocklehurst's dictum. Giggleswick worshiped without music. Finally they could stand the strain no longer and the vicar-organist was invited to appear before the parishioners and strike a bargain. If there remained any doubts regarding the accomplishments of the vicar he soon dissipated them. "Some of you," he said, "have been participators in and others have been spectators of a very old English game of baiting the badger. Well, I think you have had a good run for your money, and you have not yet drawn 'old Brock.' He is not going to be run to earth until his Creator sees fit, and then he will go to the crematorium."

The vicar is again the organist.

MONSTER NEW LOCOMOTIVE FOR ENGLISH RAILWAYS



A freight locomotive which has just been completed for the London North Eastern Railway in England for working steep gradients in the Peak District. It has twenty wheels, weighs 175 tons, and carries five thousand gallons of water and seven tons of coal.

SPUD MART FIRM AT PRESQUE ISLE

PRESQUE ISLE, Me., Oct. 29—The potato market remains firm or better, growers looking for an upward trend, while buyers are holding at $5.50, top price cash for Green Mountain No. 1 bulk measure. Some growers are taking from $5 to $5.25, as the price stuck around there for three days. A cold wave has prevailed in northern Maine for the last 24 hours.

DESTRUCTION PLOT EXPOSED IN RUSSIA

Plans Affecting Railways, Bridges, Airdromes, Etc., Uncovered

MOSCOW, Oct. 29—Discovery of daring plans for the destruction of railways, bridges, airdromes and military depots in Soviet Russia, is claimed by the state political police, formerly known as the Cheka.

The plot, according to the police, was to be engineered by a counter-revolutionary espionage organization on behalf of the general staff of a bordering state. The police allege this organization has been collecting military and political information for one of the great powers.

ENTIRE SOO TEAM GOES TO GOTHAM

TORONTO, Ont., Oct. 30.—Definite confirmation of the report that the Soo Senior Hockey Team, Allan Cup winners in 1924, and for years one of the outstanding amateurs teams in Canadian senior hockey, would this winter be playing in New York, was received here from President Ted Saucier of the Knickerbocker Hockey Club, of New York. Announcement that the Soo players in a body had promised the Knickerbocker Club their allegiance, was made by Saucier, who hinted at sweeping changes in the hockey situation.

Setting at rest the many wild rumors that have been flying about as to the intentions of the Soo players, Mr. Saucier stated that "Flat" Walsh, Johnny Woodruff, "Gloomy" Lessard, Stan Brown, "Babe" Donnelly and Bill Phillips would form the nucleus of a strong team which is to represent his club in the Eastern Hockey League which will play as an affiliated body of the United States Amateur Hockey League. Definite word from the spokesmen of the Soo players was received last evening by telegram.

Fewer Voters Went To Polls in Province

The following table gives the total vote polled in the various constituencies of New Brunswick in the federal elections of 1921 and those of yesterday, with a few polls missing in yesterday's totals, aggregating possibly 1,000:

	1921	1925	Increase or Dec.
Charlotte	10,271	8,597	*1,674
Gloucester	10,513	10,075	*438
Kent	7,729	7,107	*622
Northumberland	11,991	8,657	*3,334
Restigouche-Madawaska	9,316	11,350	**2,034
Royal	13,648	12,676	*972
Saint John-Albert	21,312 (approx)	23,300 approx)	**1,988
Victoria-Carleton	11,774	12,168	**394
Westmorland	20,589	19,234	*1,355
York-Sunbury	14,688	11,520	*3,168
Total	131,831	124,684	
Excess of 1921 over 1925, 7,147.			

*Indicates decrease
**Indicates increase.

MAIL ORDER

Last spring, the neighbor spinster sent away and got some lily bulbs. Now she has a row of garlic along in front of her rose bushes.

U. S. TO ASK FRANCE FOR REPARATIONS

Wants Payment For Damage Done in Damascus Fighting

LONDON, Oct. 29—The decision by the United States to ask France for reparations for any damage done to American property in Damascus is reported from Washington in the Morning Post today.

This has caused considerable interest in official circles and its effect will undoubtedly to be the stiffening of the British attitude towards France on this question.

The policy of the French of supressing the news regarding the bombardment even to the extent of official reports has caused much annoyance among officials here and it is clear that some very plain speaking will be done by the British embassy although the British are reluctant to press their case at a time when France is in the throes of a political and financial crisis. Chief blame in the matter is attached to Sarrail as commander rather than to the French government for the actual bombardment, but the British are still at a loss to understand the silence of Paris regarding the affair, which cannot be left as it is.

Dangerous Poetry.

(Winnipeg Tribune.)

Every man, it is said, has his Achilles heel. John D. Rockefeller is no exception to the general rule. He has composed a poem—which is a rash thing for any public man to do, particularly a man of John D's prominence. It is an unusual bad poem. The meter runs with the monotonous click of an oil-filling machine.

But even if it were a good poem it would not save him. The public seldom takes seriously the poetic effusions of public men and politicians. The late Senator John Thurston is a case in point. The senator was highly respected both by his friends and by political opponents. He was a man of polite learning, much given to polished phrase and rounded period, with a wealth of fancy.

It was that fancy, bursting into an impassioned poem, that drove Thurston out of public life. The lyric began:

I said to the rose, O rose, red rose,
Will you lie on my bosom tonight?

It had barely appeared in print when the columnists of the press took it up in an impish chorus of parodies that swept the United States with gales of laughter. One of these parodies, the most destructive, was that addressed to one's lunch in fervid strains:

I said to my lunch, O lunch, late lunch,
Will you lie on my stomach tonight—

and which galvanted through the whole gamut of nightmare terrors.

There was another which bemoaned the carmine curse of long indulgence in strong liquor, beginning with "My nose, red nose." The result was that the poet-senator, the commanding figure in forum and on the stump, to whom the public and the press had long paid deference, was forced to walk the way of ridicule, flanked by the tittering of the crowd.

Thurston, so a biographer states, never recovered from the effects of his poem.

Cure For Epilepsy Is Reported Found

LENINGRAD, Russia, Oct. 29—Discovery of a cure for epilepsy is claimed by Dr. A. Sperransky, assistant in scientific research to the famous physiologist, Prof. Pavloff.

Dr. Speransky conducted experiments with dogs, inducing seizures similar to epilepsy and producing from the brain a substance which he called altotoxin. Healthy animals inoculated with this serum, he says, became immune to similar seizures.

HORSE IS SHOT

A horse owned by Charles Garfield was shot by Police Sergeant Rankine yesterday in a barn off Winter street at the request of the owner.

FREE NIGHT CLASSES IN NEWCASTLE, PLAN

Courses Will Be Offered in Several Subjects if Students Enough Apply

NEWCASTLE, Oct. 29—The Newcastle vocational committee plans free evening classes in the New Hawkins High School. The courses will be of seven weeks' duration and will be held on Tuesday and Thursday from 7.30 to 10, beginning Nov. 3.

The probable courses and teachers follow: 1, typewriting or shorthand or both, Miss M. McCain; 2, elementary book-keeping and business practice, G. Jones; 3, home millinery, Mrs. A. H. Cole; 4, sewing, Mrs. J. Ingram; 5, foods, nutrition, etc., Miss S. Hayes; 6, general education, D. J. Gulliver. For those who wish to read and write English.

Any of the foregoing courses, for which 10 or more apply will be offered, (maximum in typewriting 13). Any other course, if practicable, will be offered subject to the same conditions.

THOSE ELIGIBLE.

Courses will be open to all residents of Newcastle who are not now members of a regular class of the day school and will be free of charge. But a registration fee of $2 will be required. This fee, however, will be refunded if attendance is satisfactory.

The High School building will be open on Oct. 30 and Nov. 2 from 7.30 to 9.30 p. m. for registration of pupils when the teachers will give any further information that may be sought.

$86,000 IN MISSING GEMS FOUND AGAIN

Reappear in Dresser Drawer After Detectives Comb N. Y. Underworld

NEW YORK, Oct. 29—Full many a jewel is born to blush unseen and waste its sweetness in a dresser drawer.

Sometimes detectives run madly about looking for them, combing the underworld and questioning everybody imaginable. Mrs. Julius Litchenstein several days ago reported to the police that $86,000 in jewelry was stolen from the dresser. The detectives were called in, searched the dresser drawers and every other drawer in her apartment, but didn't find anything. Wednesday? Mrs. Lichtenstein telephoned police and told them she had found the jewels in the dresser. The police are puzzled.

American "Civilization."

(Boston Transcript.)

Is the armored automobile to become the chariot of fashion as well as the moving fortress of banks and express companies? Mme. Frances Alda, we are told in the dispatches, will have a sedan so constructed as to be bullet proof. She will wear her jewelry as usual, but will be so sheltered and protected that gunmen cannot break in and steal. And if Frances Alda can thus secure safety while wearing diamonds, why should not other women possessed of gems that might tempt the cupidity of the underworld likewise ride in armored cars?

That being the case, is the time coming when failure to own such vehicle will be taken as indicating lack of precious stones in gleaming tiara, and glistening pearls in the coils of the necklace? On the other hand, it may be that the mere possession of a bullet-proof coupe will be sufficient to give its owner the reputation of owning jewels worth more than a king's ransom. The armored car may be assumed to contain pearls without price even if, in fact, they are pearls made of paste.

But the jewel-protecting automobile must be entered and left as is the ordinary car. Clearly little is gained if an enterprising gunman may hold up the lady of the car as she crosses the sidewalk and snatch from her a fortune in gems. To secure the maximum of protection, it is evident that the car must have its guards. Thus may we witness, in these twentieth-century days, the return of the escort maintained in accordance with the usage of bygone centuries, and prepare to fight on the instant to protect their chatelain. And as the car is armored, why not the guard? To be sure, a bullet-proof vest is not so attractive to the eye as a corselet of steel inlaid with gold, but it will better stop a bullet. So, if not literally armed cap-a-pie, retainers of the present day would be reasonably protected, as, surrounding their patrons, they make their perilous journeys through the streets of a modern city. And so doing, what glorious demonstration they would give of the way in which a high state of civilization may triumph over its enemies, and preserve the jewels of its womankind.

WALK UPSTAIRS AND SAVE TEN

All Saint John Is Talking About My New Policy Prices

JUST UNPACKED FOR SATURDAY'S SELLING

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COME UP SATURDAY

ROBINSON'S CLOTHES Limited

90 KING STREET (Upstairs)

FREDERICTON JUNCTION

FREDERICTON JUNCTION, Oct. 28—Mr. and Mrs. Arthur Peterson, who have been residing in Woodstock, Ont., arrived here last week. They are guests of Mr. and Mrs. Benjamin Peterson.

Mr. Payson Segee and Harvey Tracy, who had been in the Canadian West during the summer, have returned home.

Earl Bunker dislocated his elbow in a fall while playing.

Mrs. George Tracy, who had been critically ill, is much improved.

Mrs. Brooks, of Upper Gagetown, paid a short visit to her parents, Mr. and Mrs. Neary, recently.

Rev. J. E. Gosline on Sunday closed his labors in this place when he preached his farewell sermon.

Changed Times.

(Toronto Telegram.)

Elections were elections in the days when the Globe hunted Independent Liberals with all the dogs of Willison-ian prose to the following effect:

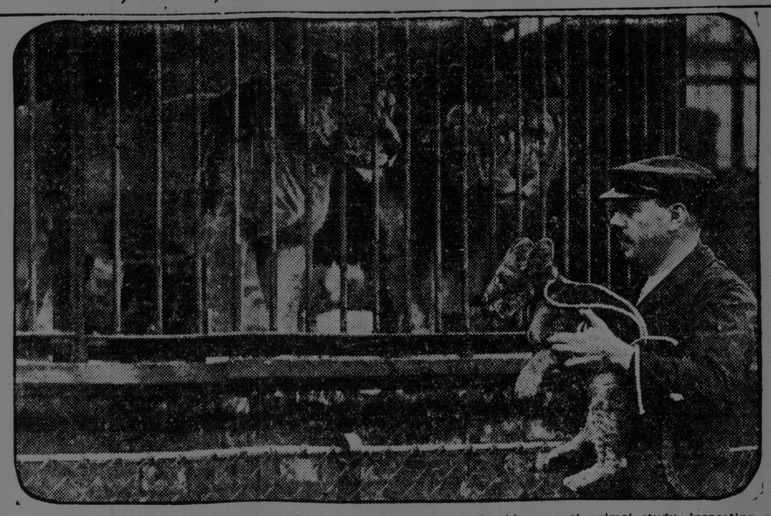
"McInnes is a liar and a slanderer and shall be chastized in so far as it is in the Globe's power to chastise him."

Fine frenzy of the Globe's prose was equalled, if not surpassed, by the poetry of the late Dan McGillicuddy's battle song in the Goderich Signal:

"Hurrah for Tarte,
So bright and smart,
Hurrah for Mulock, too;
For Laurier grand,
Who beats the band,
And bangs the Tory crew."

'Phone Your Want Ads.

WELL, WELL, LOOK WHAT'S COME TO LIVE WITH US



Fatima and Abdullah, old residents of the London Zoo, are shown in this unusual animal study, inspecting a new arrival from the jungles who now shares their cage.

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