

Regional Director of Indian Affairs, Alberta

774/19-7

774/19-7-2226A (DR20)
c.c. 774/19-7

Director of Development

May 17, 1968

Revolving Fund Loan No. 2226A -
Arthur Potts, No. 420, Samson Bend

With reference to your memorandum of April 18, 1968, a Revolving Fund Loan of \$4,500 has been approved to Mr. Arthur Potts for the purchase of a combine and a swather. A copy of the approved application is enclosed.

It is suggested that the annual loan payments of \$900 plus interest be met each year by assignment to the Branch of a share of the borrower's crop returns as well as a cash payment. Forms are enclosed for this purpose and can be amended to suit the agreement.

The equipment is to be purchased in the name of the Branch and a Chattel Mortgage completed directly the machinery is turned over to Mr. Potts. The mortgage document must bear a date subsequent to the purchase invoice. For this reason, the Chattel Mortgage forwarded with your memorandum of April 18th is returned as it predates the purchase of the machinery. The 1A 5-13 mortgage form being used by the Edmonton-Hobbema District is also an out-of-date form, showing the Department of Citizenship and Immigration as the mortgagee. Form 1A-148 is the correct form for use.

The mortgage, suppliers invoice and a payment voucher in triplicate, ceded to Vote 43 and certified under Section 32, should be forwarded direct to this office for payment.

ORIGINAL SIGNED BY
A. G. LESLIE

A. G. Leslie

LOGAN/bnd

RG 10, Vol. 10319
File/dossier 774/19-7 Pt. 2

Indian Affairs
Affaires indiennes

PUBLIC ARCHIVES
ARCHIVES PUBLIQUES
CANADA