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SPECULATIVE STOCKS TAKE AN UPWARD TURN

London Firmer and Wall Street Continues the Movement—Canadian Markets Closed.

World Office.
Wednesday Evening, May 24.

Canadian exchanges were closed to-day. At London and New York the markets showed considerable more buoyancy than of late, and on the latter exchange there was almost a continuous rally thruout the day. The New York market was dominated more by the technical conditions of holdings than by the day's news developments. The foreign situation presented no change, while the domestic situation was not improved by the extension of the Chicago strike. Local issues interlisted with the American market were firmer, but C. P. R. was the only one to show any marked improvement. This stock rallied nearly four points from yesterday's low level, and was one of the strong features on Wall-street. Had the local market been open the general tone would have shown improvement, and to-morrow's opening quotations will appreciate the rally on the outside exchanges.

* * *

Supply of pig lead bought for Panama Canal in England at a lower rate than that prevailing in United States.

* * *

Expected Merchants' Trust depositors will be paid in full.

* * *

Fair demand for stocks in the loan crowd.

* * *

Increase in next dividend on B. O. expected in well-informed quarters.

* * *

Steel rail pool will not lower rates for canal contracts.

* * *

Estimate of $30,000,000 net for present quarter considered conservative for U. S. Steel.

* * *

Thirty-eight roads for second week of May show average gross increase of 7.06 per cent.

* * *

Paris continues to sell Kaffirs' stocks in London, lightening engagements for coming settlement.

* * *

Kansas City reports corn replanted now will do well, while most of it does not need replanting.

* * *

First National Bank of Oklahoma closed.

* * *

Banks lost $578,000 to sub-treasury since Friday.

* * *

Coal Trade Journal reports well sustained demand for anthracite coal, and no indication of further decline in soft coal prices.

A vote was taken on the floor in favor of an extra holiday next Monday. The petition will be presented to the governing committee.

* * *

Earnings of Wabash, third week, decrease, $15,801.

* * *

Railway Steel Springs Company has declared regular quarterly dividend of 1¾ on preferred stock, payable June 20. Books closed June 9, reopen June 21.

* * *

Canton, Ohio.—The Canton State Bank has closed its doors. It has a paid-up capital of $180,000, and deposits of about $500,000. It was established in 1900. National Bank of Commerce is the New York correspondent.

* * *

Nothing better than a traders' market is expected for the time being, on which stocks should be bought on declines, such as that of yesterday, and sold on any sharp rallies of a few points, but only for turns.—Town Topics.

* * *

Washington.—It is believed that a common ground upon which to frame a railroad rate-making bill has at last been reached between the railroad interests and the interstate commerce commission. A compromise plan is in process of development. The matter is now in the hands of the members of the commission. It is thought their views will be embodied in a bill to be presented to the senate committee on interstate commerce within a few weeks.

* * *

The action of the Steel stocks this morning reflected something of the changed opinions regarding this stock. There is no more pessimistic talk of the downward movement in the iron trade, and some attention is being paid to the estimated earnings of the Steel Corporation for the season quarter of the year. The advance of over a point in the common was on buying by Manson Co., who were recently large sellers, and the shorts. The selling of importance was by Foster and Lounsberry, Morgan brokers were principal buyers of the preferred, and Wolf Bros. were liberal sellers.—Town Topics.

* * *

J. C. Smith & Co. had the following information yesterday:

The trend of prices should now be steadily upward. Buy Pacifics.—Joseph.

This is a bear market, and we have not seen bottom yet. Sell general list on strong spots. July wheat is a big sale.—F. C. Ball.

There are no signs that the down turn is over. My impression is that the high-priced railroads will see very much lower prices.—Information Club.

Our information is that a big rally is due from low prices of yesterday. On pronounced weakness buy Copper, C. W. Lead, Smelters, Reading and Pennsylvania for at least a five-point rally. Sell July wheat on rallies.—Hunter.

Market looks like going lower. Would cover shorts on further pronounced weakness. Think a rally of two or three points is due.—Bradley.

* * *

New York Post: An instance was heard of to-day where an out-of-town firm which does business in this city thru other firms wanted to secure loan accommodations on a certain stock, of which it had a large block. It wanted to use this stock as a part of the collateral which was to be used in the regular conduct of its business in the stock market. It was told point blank that the stock in question would not count for anything—that it would be useless for collateral, because there were no regular quotations for it. If an effort were made to realize on it there might be absolutely no market for it. The lender might be "stuck" as badly as was the banker who made a loan to the late Henry S. Ives, and who ordered the latter to take up his stock on the threat of being "closed out." Mr. Ives smiled and said: "Really, I would be glad if you would sell it, for that is more than I have been able to do." The loan was naturally extended for a while longer.

* * *

The American Locomotive Company will close its fiscal year on June 30. The heavy business during the last six months will offset to a great extent the diminished business during the first six months of the fiscal year. The showing for the year, all things considered, will be favorable, altho it is certain that the earnings will not be nearly so large as they were in the year ending June 30, 1904, owing to the slack demand for locomotives earlier in the fiscal year.

It is the hope of the management that earnings will show a fair average over a series of years, and until this is known it is doubtful if any definite policy will be adopted as regards common dividends.

The earnings since the formation of the company have been ample to show that there is a good margin of safety behind the dividend on the preferred stock, but it is believed that it will require a little more time to determine what rate could be paid regularly on the common stock without impairing the working capital and without diminishing the margin behind the preferred dividends. On June 30 the company will complete its fourth fiscal year.

The earnings on the $25,000,000 authorized preferred stock during the past three years have been as follows:

	Profits.	Equal to
1903-4	$5,825,535	21.7 per cent.
1902-3	4,805,253	19.2 per cent.
1901-2	3,001,812	12.0 per cent.

At present it looks as tho the earnings on the preferred stock for the year ended June 30 would be in the neighborhood of $4,000,000, in which case it would be equal to 16 per cent., but it is too soon to make any definite statement on this point.

There has been a margin behind the preferred dividend, therefore, of 14.7 per cent. in 1904, 12.2 per cent. in 1903, and 5 per cent. in 1901, and a prospective margin of 9 per cent. this current fiscal year.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

New York, May 24.—As a development of an improved tone, to-day's trading was on broader lines and inclined to a rather widespread disposition among commission house operators to consider the situation safe for long operations.

Some early strength was displayed in the Harrimans and Steels, which furnished the basis for this class of operators to enter the field, and when reports were later published that the entire northwestern situation wore a peaceful aspect, the market had already displayed strength and some degree of activity, which was later continued into an important advance.

There were other items of news, including the suggestion that the Equitable difficulties had been arranged, and a Washington despatch stated that the president would await an expression of opinion thru the fall elections before pressing rail rate legislation for consideration in an extra session of congress.

Some crop news reports were better, and foreign buying was a feature of the trading, and the market reflected, as before stated, a marked improvement in sentiment.

Baltimore & Ohio and the Northwest properties were well supported, as were also Erie and the metal industrials.

Weather and crop news of the day, while somewhat more favorable as regards winter and spring wheat, continues unfavorable in connection with cotton and corn.

The corn crop is having too much rain, and interference with planting, and growth from this cause continues.

It is expected that planting will be practically completed this month.

Reports on the cotton crop indicate a greatly reduced acreage, and much lower conditions, as compared with last year.

The stock market is in a condition to respond to good support, and, while it is not clear from what direction this will come, there is no real reason why values should not be sustained at existing levels.

There is ample time for good crops to be harvested as a result of the season's growth, notwithstanding present conditions, and, with the elimination of the Equitable discussion and some definite understanding regarding the time fixed for the extra session of congress, these questions will not agitate the public mind.

We expect to see the market supported with more confidence than at any time recently.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

New York, May 24.—There was an extensive recovery in prices to-day, with London a considerable buyer on balance, and important local buying of highest possible character. During the session there were heavy profit-taking sales, but these were readily taken, and the undertone thruout was better than it has been for weeks past. Among influences favorably affecting prices were reports that, except for details, the Northwestern Railroad situation has at last been adjusted satisfactorily to all concerned, and that instead of fests there will be a predominance of distributions of benefits to stockholders in the various companies concerned. Among these would be an increase in the Union Pacific common dividend. The demand for Burlington joint bonds was renewed, again suggesting rights for Northern Pacific and Great Northern stockholders. Sentiment was further helped by reports that a compromise plan will be arranged in the railroad rate matter, obviating necessity of an extra session of congress and providing a middle ground, pleasing both to the railroads and interstate commerce commission. We incline to the belief that the bear carnival is over, and that, while prices will move along broad trading lines for some little time, stocks will prove very profitable purchases on the recessions.

Yates & Ritchie to McMillan & Maguire:

New York, May 24.—Speculative sentiment was favorably influenced by the strength of the London market before our opening, and on the appearance of large buying orders here the short interest in the market became frightened, and buying for this account started an upward movement, which was stimulated by considerable general buying, and by a change of position on the part of some of the largest traders. There was good support from banking quarters, and some very substantial buying of Harriman stocks and the Morgan shares for account of these interests, while Standard Oil support was in evidence in Amalgamated Copper. The strength of the Steel stocks is one of the best features in the market, and it is now recognized that there has been no decline in the iron market, and that the temporary lull in buying will be more than made good by the orders which must come in during the coming month. Commission house business was somewhat larger to-day as a result of their more friendly attitude to the market, and if the improvement is maintained for a day or two it will encourage considerable outside buying. Aside from the advance in Northern Pacific and Northern Securities, the improvement in market ranged from 1 to 3¼ points, the highest prices having been made in the afternoon. There was an absence of any disturbing features to-day, and sentiment is much more cheerful.

Money Market.

The Bank of England discount rate is 2½ per cent. Money, 1¼ to 1¾ per cent. Short bills, 2 1-16 to 2¼ per cent. New York call money, 2 to 2½ per cent. Last loan, 2¼ per cent. Call money at Toronto, 4½ to 5 per cent.

Foreign Exchange.

A. J. Glazebrook, Traders' Bank building (Tel. 1901), to-day reports exchange rates, as follows:

	Between Banks Buyers	Between Banks Sellers	Counter
N. Y. Funds..	1-32 dis	par	1-8 to 1-4
Mon'l Funds.	par	par	1-8 to 1-4
60 days sight.	9 5-32	9 1-8	9 3-8 to 9 1-2
Demand Stg.	9 9-16	9 5-8	9 7-8 to 10
Cable Trans.	9 3-8	9 11-16	10 to 10 1-8

—Rates in New York.—

	Actual.	Posted.
Sterling, 60 days	485.20	483½
Sterling, demand	487.20	487½

Price of Silver.

Bar silver in London, 27 5-16d per oz.
Bar silver in New York, 59¼c per oz.
Mexican dollars, 45c.

London Stocks.

	May 19.	May 24, Last Quo.
Consols, money, ex-int.	90 3-16	90 3-16
Consols, account, ex-int.	90¼	90¼
Atchison	80	81
do. pref.	104	104
Chesapeake & Ohio	47¼	47¾
Anaconda	5¼	5¼
Baltimore & Ohio	109¼	110
Denver & Rio Grande	27¾	28¼
C. P. R.	146¾	147½
Chicago Gt. Western	18¼	18¾
St. Paul	174¾	175½
Erie	38⅞	39½
do. 1st pref.	78	78¼
do. 2nd pref.	63	63½
Louisville & Nashville	145	145½
Illinois Central	160	161¼
Kansas & Texas	24¾	25½
Norfolk & Western	78	78¼
do. preferred	94½	94½
New York Central	141	141½
Pennsylvania	67⅞	68
Ontario & Western	46¼	47⅜
Reading	45	45¼
do. 1st pref.	46	46
do. 2nd pref.	43½	43½
Southern Pacific	60⅞	62¼
Southern Railway	28⅝	29¼
do. preferred	98	98
Wabash common	18½	19
do. preferred	38½	39
Union Pacific	119⅞	120⅛
do. preferred	90	90
United States Steel	26¼	27¼
do. preferred	94⅝	95¼

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Chesapeake	46⅝	49	46¼	48⅝
Norfolk	76⅞	78¼	76⅞	78¼
Reading	88½	90½	88⅝	90½
do. 1st pref.	90½	90½	90½	90½
O. & W.	45½	47½	45½	47½
Erie	38⅛	40⅜	38	40½
do. 1st pref.	76¼	77⅞	76¼	77⅞
do. 2nd pref.	65	65½	64½	65
N. Y. C.	138⅝	140¼	138¼	140¼
Penn. Central	132¼	134	132¼	133⅞
B. & O.	107	108½	107	108½
D. & H.	180½	181½	180½	181½
Atchison	78½	79⅞	78½	79⅞
do. pref.	101⅝	101½	101⅝	101½
C. G. W.	18¼	19⅛	18¼	19⅛
C. P. R.	143⅛	145	143⅛	145
S. S. Marie	114	114	114	114
do. pref.	157	159	157	159
Union	116⅞	120¼	116⅞	120
do. convert.	116⅞	119½	116⅞	119½
Mo. Pacific	95½	97¼	95½	97¼
R. I.	25⅞	26¾	25⅞	26¾
do. pref.	72	72	72	72
St. Paul	171⅛	174	171¼	173½
South. Pacific	59⅝	61⅝	59⅝	61
Southern Ry.	28¼	29⅞	28¼	29⅞
do. pref.	95¼	95¼	95¼	95¼
L. & N.	142	143	142¼	143
Ill. Central	157	159⅝	157	159½
Alton	32½	32⅞	32	32
S. L. S. W.	21	22¼	21	22¼
do. pref.	58½	59⅞	58½	59⅞
Texas Pacific	31¼	31⅞	31⅛	31⅞
Wabash	18	18⅜	18	18⅜
do. pref.	38	38⅜	38	38⅜
M., K. & T.	25¼	25¾	24⅞	25¼
do. pref.	57	58⅛	57	58⅛
S. P. S., 2nds	62	63½	62	63
Mex. Central	19¼	19⅞	19⅛	19¾
Am. Smelters	109½	111	109¼	111
Amal. Copper	70⅝	73⅝	70⅝	70½
Car. Foundry	32	34	32	34
Pressed Car	35⅝	37½	35⅝	37½
Locomotive	46	47⅝	45⅞	46⅝
Sugar	130⅛	133½	130¼	133
Nor. American	99	99¼	98⅝	99¼
P. C. & I.	39⅞	41	39⅞	41
T. C. & I.	74½	76½	74¼	76
Sloss	70	70	70	70
Republic Steel	16	17	16	17
do. pref.	68⅝	71	68⅝	71
U. S. Steel	26¼	27¼	26¼	27⅛
do. pref.	92½	94	92¼	94
do. bonds	92⅞	93¼	92⅞	93¼
B. R. T.	57⅝	59⅝	57⅝	59¼
Manhattan	162	162¼	162	162½
Metropolitan	115	115¼	115	115¼
M. S. Y.	76	76¼	76	76¼
Twin City	109¼	110⅞	109¼	110⅞
People's Gas	99¼	100⅞	99¼	100⅞
N. Gas	186¼	187¼	186¼	187¼
W. U.	92½	93¼	92¼	93¼
Rubber	37	39⅝	37	39⅝
Pacific Mail	34⅝	35	34⅝	35
Gen. Electric	170	173	170	173
Col. Southern	25¾	26¼	25¾	26¼
Atlantic Coast	147	148¼	147	148¼
Nor. Securities	178	183	178	183
North. Pacific	178	183	178	183

Sales to noon, 436,600; total, 947,000.

Price of Oil.

Pittsburg, May 24.—Oil closed at $1.29.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations in the New York market to-day:

	Open.	High.	Low.	Close.
May	8.22	8.30	8.19	8.30
July	8.02	8.18	8.00	8.18
Sept.	8.15	8.16	8.15	8.16
Oct.	8.08	8.20	8.06	8.20
Jan.	8.15	8.32	8.15	8.32

Cotton spot closed quiet, 10 points higher. Middling Uplands, 8.65; do., Gulf, 8.90. Sales, 800 bales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

New York, May 24.—Strength was entirely due to continued rains in the cotton belt, which have alarmed foreign operators and caused an extension of the speculative movement in this country.

There is leadership on the long side of the market here of a kind which will take advantage of present crop conditions to advance the market, and the present trend is for a higher level under this influence. Southern spot markets are all steady and firm at about the 8c level, and these markets are stimulated by the continued good demand for export and home consumption.

To-day's weather report showed an area of heavy rainfall thruout Northern Texas, Louisiana and Arkansas, and the forecast for the cotton belt includes rain and showers thruout that section for to-night and to-morrow.

These conditions are very unfavorable, and there is no longer a doubt of great damage being done the crop.

We look for activity and possible further strength and advance in the prices of cotton.

STUDENTS CLEAN STREETS.

Take the Place of White Wings Brigade, Who Are on Strike.

Stockholm, Sweden, May 24. — Students of the high schools are cleaning the city's streets, in place of the regular cleaners, who have struck for improved conditions. Plenty of volunteers seem ready to assist the municipal authorities, and it is said that in the event of a prolonged strike military officers and civil officials intend to form a street-cleaning brigade and take turns in attending to the sanitary necessities of Stockholm.

DIES WHILE PICNICKING.

Berlin, May 24.—(Special.)—There was a very sad occurrence at a picnic held by Berlin people near Conestoga this afternoon, when the 17-year-old daughter of George Hertfelder of Berlin died suddenly of heart failure.

Guilty of Assault.

Port Arthur, May 24.—(Special.)—Jackson, who was charged with raping a Finland girl, was found guilty of indecent assault. The screams of the girl attracted employes on a street car and they hurried over to the scene. Jackson will be sentenced the end of the week.

Pres. Harper at Work.

Chicago, May 24.—The fact that President Harper of the University of Chicago had been somewhat indisposed for three or four days led to a report that he was seriously ill. While not so well the first of the week, as immediately previous, he is to-day at work as usual.

Wipes Out Whole Family.

San Francisco, May 24.—William Stephens, who lived at Ross Valley, Marion County, murdered his wife to-day, shot his five children and killed himself, after he had pursued into the road and had attempted to murder a passing milk man.

To Dredge Channel.

Port Arthur, May 24.— (Special.) — Word was received here this morning from the minister of public works, Ottawa, that work would be commenced on Thursday dredging a channel into the Canadian coal and ore dock site on Second River.

Yonkon Mails.

Navigation on the Yukon River will reopen about June 1, and all classes of mail matter can therefore be accepted on and after May 24 for transmission to Dawson and all other points in the Yukon Territory.

Cook's Cotton Root Compound.

The only safe effectual monthly medicine on which women can depend. Sold in two degrees of strength—No. 1, for ordinary cases, $1 per box; No. 2, 10 degrees stronger for Special Cases, $3 per box. Sold by all druggists. Ask for Cook's Cotton Root Compound; take no substitute.

The Cook Medicine Co., Windsor, Ontario.

—THE—
Dominion Bank
OFFICES IN TORONTO:
Corner King and Yonge Sts.
" Jarvis and King Sts.
" Queen and Esther Sts.
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" Bloor and Bathurst Sts.
" Queen and Teraulay Sts.
" Yonge and Cottingham Sts.
In connection with each branch is a
Savings Bank Department.

VLADIVOSTOCK ALL RIGHT RUMORED ISOLATION UNTRUE

Both Railway and Telegraph Lines Are Operating—What the Armies Are Doing.

St. Petersburg, May 24.—To-day replies were received from Harbin, saying that both the railroad and the telegraph lines to Vladivostock are working, and the Associated Press is authorized to deny the report of the fortress' isolation.

Severe Fighting.

Gunshu Pass, Manchuria, May 24.—The situation is very tense. The rival commanders are watching each other like hawks, but there has been no decisive move yet on the part of Field Marshal Oyama. Lieut.-Gen. Rennenkampff made a bold reconnaissance at the cost of several hundred casualties, but the correspondent of the Associated Press is not allowed to telegraph the results obtained. It is possible that it was Rennenkampff's cavalry which penetrated southwest of Fakumen.

Some Small Engagements.

Tokio, May 24.—Imperial army headquarters made the following announcement to-day: "On the afternoon of May 21 a battalion of Russian infantry and six squadrons of cavalry attacked the northern height at Chinyangpao, ten miles north of Wesyuanpaomen, but were repulsed.

"On the morning of May 22 a battalion of Russian infantry and three troops of cavalry advanced along the road which leads toward Chienchentzu, and one company of infantry gained the western height near the village but we repulsed them.

"The Russian cavalry on the right bank of the Liao River commenced a retreat on the morning of May 22, and at 5 o'clock in the afternoon the enemy had reached a point south of Talun, which lies seventeen miles west of Fakumen."

Japs Had To Get Out.

St. Petersburg, May 24.—Gen. Linevitch, under date of May 23, reports that a Russian detachment successfully attacked the Japanese trenches on the heights north of the station of Changtufu May 21, forcing the Japanese to evacuate their trenches.

To Meet War Expenses.

St. Petersburg, May 24.—The commission appointed under the presidency of M. Kutler, assistant minister of the interior, to decide upon measures to adopt in order to increase the revenues of the empire, has determined to recommend increased taxation to the amount necessary to meet the additional expenses on account of the war, and is considering the question of an income tax from which the commission desires to raise $25,000,000.

British Ship Released.

Nagasaki, May 24.—The British steamer Linduben, which was seized by the Japanese south of Korea on May 15, was released by the naval prize court at Sasebo yesterday.

The French steamer Quang Nam, which was seized on the same date near the Pescadores Islands, has arrived at Sasebo.

ASKS ROOSEVELT TO ACT IN EQUITABLE DISPUTE

Not Unlikely That President May Make Some Recommendations to Congress.

Washington, May 24.—An effort was made to-day to induce President Roosevelt to take an active interest in the complications which have arisen in the affairs of the Equitable Life Assurance Society. Clarence Whitman, president of the Merchants' Association of New York, had a conference with the president on the subject. Details of the conference were not obtainable, but it is known that Mr. Whitman urged the president to take up the subject with a view either to ordering a government investigation or to making recommendations to congress on the subject of insurance legislation.

What, if any, action may be taken by the government at the instance of the president cannot be indicated at this time. It is understood, however, not to be unlikely the president may discuss the subject and make some recommendations regarding it in a message to congress.

BEING LOOKED INTO.

New York, May 24.—William F. King, former president of the New York Merchants' Association, has received a reply from President Roosevelt to Mr. King's suggestion that a national commission be named to investigate the affairs of the Equitable Life Assurance Society. Mr. King regards the reply as favorable. One paragraph from the president's letter was as follows: "The department (of commerce and labor) is now carefully going into the matter to see whether the government has any power or not."

EXPLORER ZEIGLER DEAD

Was Injured in Runaway in October Last.

New York, May 24.—William Zeigler, the capitalist and promoter of Arctic explorations, died this morning at his country home, near Noroton, Conn. Mr. Zeigler had been an invalid since a runaway accident in which he was injured last October.

Mr. Zeigler was born in Beaver County, Pennsylvania, Sept. 1, 1843. He was educated in the public schools of Iowa, and later learned the printers' trade in the office of The Muscatine Journal. He went into the baking powder business in 1870 and made a large fortune. During the latter years of his life his operations in Brooklyn and other Long Island real estate netted him millions of dollars. He led the fight against the purchase by the City of Brooklyn of the Long Island Water Supply Company, the prevention of this purchase resulting in a large saving to the city.

For one cent The Daily World will be delivered to you before breakfast.

Firemen for the Island.

The firemen at Lombard and Richmond-street stations last night tendered a supper to "Jake" Lowery of the salvage corps, who has been detailed for duty on the island. "Jake" is popular with the boys, and they gave him a pipe and said all sorts of pleasant things about him. Charles Reid of Yonge-street station is the other man who will protect the island residences.

Please the Children

By bringing home a copy of the handsomely illustrated new Sunday World. For sale everywhere.

MAY CORN THE FEATURE OF THE CHICAGO MARKET

Option Rushed up Nine Cents on Shorts—Wheat Futures Are Also Higher.

World Office,
Wednesday Evening, May 24.

Liverpool wheat futures closed to-day ⅝d higher than yesterday, and corn futures ⅜d higher.

Chicago cars: Wheat 1, contract none; corn 162, contract 52; oats, 76, contract 25.

Minneapolis says falling up the valley to-day and prospects for more. Red River Valley complains of too much moisture.

At Chicago to-day, July wheat closed 1c higher than yesterday; July corn, ⅝c higher and July oats ½c higher.

Puts and calls, as reported by Ennis & Stoppani, 21 Melinda-street: Milwaukee Sept. wheat, puts 82⅝c, calls 84c.

Chicago, May 24.—Corn for the delivery for the month of May sold here to-day at 65c a bushel, an advance of 7½c from yesterday's closing. The sensational upward jump in the price of that option was due to a stampede among shorts, who were filled with fresh alarm at the prospects of a continuance of an aggressive bull campaign in the May delivery. The market was comparatively quiet at the opening, with May up ¼c to ½c, at 58c to 58¼c. An advance of nearly two cents occurred early in the session on moderate buying by shorts. Towards the noon hour, however, the price made a violent leap upward, landing at 65c. Late in the session the price made another upward bound to 66½c. The close was at the highest point of the day. Final quotations showed a net gain of 8⅝c.

Leading Wheat Markets.

	May.	July.	Sept.
New York	$1.01⅝	$0.93⅝	$1.00
St. Louis	1.01	0.94⅞	0.92⅝
Detroit	1.07	0.91½	0.88¼
Duluth	1.09½	1.10⅝	0.85
Minneapolis	1.18⅝	1.05	0.85¼
Toledo	1.10	0.90⅝	0.84⅝

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
May	103½	107¼	103	105⅝
July	90	90⅞	89⅞	90⅞
Sept	82⅝	83¼	82⅝	83⅛
Corn—				
May	58	67	58	66½
July	48⅝	49⅞	48⅝	49¼
Sept	48⅛	48⅝	48	48⅝
Oats—				
May	30⅝	31⅞	30⅝	31⅞
July	29⅛	29½	29⅛	29⅜
Sept	28⅞	28½	28¼	28½
Pork—				
May	12.50	12.50	12.50	12.50
July	12.55	12.60	12.55	12.60
Ribs—				
May	7.15	7.15	7.15	7.15
July	7.25	7.25	7.25	7.25
Lard—				
May	7.20	7.20	7.20	7.20
July	7.22	7.30	7.20	7.30

Chicago Gossip.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel), at the close of the market to-day:

Wheat—The floor traders made a strong attempt to break wheat prices to-day, but met with defeat. Cash wheat is still strongly held. All grades in Kansas City sold from $1 to $1.05. Minneapolis May closed at $1.18. Good buying of our July and Sept. wheat was in evidence on all weak spots.

Corn—Was easily the showy trade to-day. There was a general stampeding of shorts in May and early July, latter being finally sold rather freely by commission houses. May price was advanced 7 cents to 65c, against 57⅞c at the close yesterday. Scattered shorts covered. The chief excitement started in May corn on estimate of only 155 as to-morrow's receipts. This was afterwards corrected to 247. Cash corn here is 2c to 4c higher for grades good enough to be made over into contract sorts, but No. 4 and lower is unchanged.

Oats—There was a moderate speculative trade in oats. Prices some higher with corn. The advance, as in corn, shutting off to some extent cash demand. Larger shorts covered July; speculative trading of this sort is the only prominent feature.

Provisions—Were again quite dull. There was no material selling pressure, strength of grain acting as a preventive to short selling and there being no demand on which to market holdings.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

Wheat—The manipulative hand has held the sceptre and governed the course of prices in both wheat and corn to-day. It is now well known that the July wheat is congested and in very strong hands, with conditions generally very favorable to holders. Around the opening there was free selling by the southwest, accompanied by reports of improvement in conditions, which, however, had but a temporary and limited effect, the wheat soon being quietly taken by brokers for account of the leading long. There was quite liberal selling of September wheat all day and the short interest is now large in it. With continued advance in July this short interest may stampede. Market closed around the high price, with indications of an excited market to-morrow and higher prices.

Corn and Oats—Coarse grains higher, with shorts in May corn making frantic efforts to cover. The holders of the May option now control practically the entire stock of contract corn here. The winding up of this deal is attracting much attention.

Provisions—Almost lifeless, but fair undertone to the market.

Liverpool Grain and Produce.

Liverpool, May 24.—Wheat, spot quiet; No. 1 California, 6s 9d; futures, quiet; May, nominal; July, 6s 9⅜d; Sept., 6s 7¾d. Corn, spot quiet; American mixed, new, 4s 4½d; futures, firm; May, 4s 4½d; July, 4s 4⅞d. Bacon, short clear backs, quiet, 40s. Lard, American refined, steady, 38s 6d. Turpentine spirits, strong, 57s. Rosin, common, strong, 9s 4d. Peas, Canadian strong, 6s 1d.

CATTLE MARKETS.

Cables Steady—Cattle Steady to Lower in U. S. Markets.

New York, May 24.—Beeves—Receipts, 1145; steers, slow to 15c lower; bulls, firm; cows, firm to 10c higher; medium to prime steers, $4.75 to $6; bulls, $3.25 to $5; cows, $1.90 to $4.40. Shipments to-day, 2500 quarters of beef; to-morrow, 30 cattle.

Calves—Receipts, 6400; market, 25c to 50c lower; veals, $4 to $6.50; choice and extra, $6.00 to $6.75; few tops, $7; culls, $3.50; general sales, $5.75 to $6.25; buttermilks, $3.50.

Sheep and Lambs—Receipts, 5037; sheep, steady; prime yearlings and lambs, steady; others weak; sheep, $3.50 to $5; culls, $3; yearlings, $5.25 to $6.50; prime state do., $6.75; lambs, $8 to $8.75.

Hogs—Receipts, 4038; market, strong; state hogs, $6 to $6.20; choice light, $6.25.

East Buffalo Live Stock.

East Buffalo, May 24.—Cattle—Receipts, 100 head; slow and steady; prices unchanged.

Veals—Receipts, 400 head; active, $4.50 to $6.75.

Hogs—Receipts, 1700 head; fairly active and shade easier; heavy, $5.80 to $5.90; mixed, $5.90 to $5.95; yorkers, $5.95 to $6; pigs, $5.95 to $6; roughs, $4.90 to $5.10; stags, $3.25 to $3.75; dairies, $5.60 to $5.90.

Sheep and Lambs—Receipts, 6500 head; sheep, steady; lambs, slow, 10c higher; lambs, $4.50 to $6.75; a few, $6.90; yearlings, $5.50 to $5.75; wethers, $5.25 to $5.50; ewes, $4.75 to $5; sheep, mixed, $2.50 to $5.

British Cattle Market.

London, May 24.—Cattle are quoted at 11¼c to 12¼c per lb.; refrigerator beef, 9¼c to 9¾c per lb.; sheep, 13c to 14½c per pound.

Chicago Live Stock.

Chicago, May 24.—Cattle—Receipts, 25,000; market 10c to 15c lower; good to prime steers, $5.60 to $6.50; poor to medium, $4.25 to $5.40; stockers and feeders, $2.75 to $5.25.

Hogs—Receipts, 33,000; mixed and butchers', $5.25 to $5.55; good to choice, heavy, $5.40 to $5.52½; rough, heavy, $5.25 to $5.35; light, $5.30 to $5.52½; bulk of sales, $5.40 to $5.50.

Sheep and Lambs—Receipts, 29,000; good to choice wethers, shorn, $4.60 to $5.25; fair to choice, mixed, shorn, $3.50 to $4.50; native lambs, $4.50 to $6.50.

New York Grain and Produce.

New York, May 24.—Flour—Receipts, 13,882 barrels; exports, 1823 barrels; sales, 8250 barrels; firm, with a moderate trade; winter straights, $4.65 to $4.90; Minnesota patents, $5.60 to $6.25; Minnesota bakers', $3.40 to $3.85. Rye flour firm. Cornmeal—Firm. Barley—Dull.

Wheat—Receipts, 27,000 bushels; exports, 4160 bushels; sales, 5,400,000 bushels, futures. Spot strong; No. 2 red, $1.00 to $1.00½, nominal, elevator; No. 2 red, $1.10½, nominal, f.o.b., afloat; No. 1 northern, Duluth, $1.18⅝, f.o.b., afloat; No. 1 hard, Manitoba, $1.01¼, f.o.b., afloat. The wheat market was irregular all day, over a cent range, but in the main rather firm on persistent crop damage news from the northwest and good outside support. May shorts were again squeezed, that option closing 2⅝c higher, against ⅝c advance in July and ½c in Sept. May closed $1.07⅞; July 94 3-16c to 95 11-16c, closed 95⅝c; Sept. 86⅝c to 87½c, closed 87½c; Dec. 86½c to 87c closed 87c.

Corn—Receipts, 92,450 bushels; exports, 57,237 bushels; sales, 350,000 bushels futures. Spot firm; No. 2, 59c, nominal, elevator, and 57½c, nominal, f.o.b., afloat; No. 2 yellow, 57½c; No. 2 white, 58c. The option market was active and strong, led by May, on a scare of shorts and sympathy with the west, besides light receipts and bad weather. The close was ⅝c net higher. May 58⅝c to 59½c, closed 59½c; July 54⅝c to 55½c, closed 55½c.

Oats—Receipts, 61,500 bushels; exports, 1520 bushels. Spot firm; m