CANADA PERMANENT
MORTGAGE CORPORATION

Head Office: - - Toronto Street, Toronto.

By an act of the Parliament of Canada passed at the present session the name of The Canada Permanent and Western Canada Mortgage Corporation has been changed to Canada Permanent Mortgage Corporation.

J. HERBERT MASON, Managing Director.

LOCAL MARKET TURNS WEAK

Coal and Steels Lose Support and Break Sharply and Drag Others Down.

RAID ON NEW YORK CENTRAL

At New York, With General Weakness—Current Gossip, Notes and Quotations.

World Office,
Thursday Evening, July 9.

The local market started to stagger yesterday, and displayed another of its erratic movements to-day. With inside support withdrawn, prices simply tumbled in some stocks, and others shied at any offerings of stock. The turn, as is usual, has a plausible excuse, as in this case the government's action regarding legislation on steel products is blamed. If these propositions have the merit some claim they have, the new assistance that will be rendered in the future, should materially improve their position. The manipulation of the stock prices uses such events, however, for market purposes, and a basis of value enters little into the question. Steel common under such an arrangement can be utilized at 50, as well as at 15, or vice versa, and local speculators must be getting accustomed to the rapid movements. Neither is such action confined to this stock; N. S. Steel and Coal are well within the same category. The advances in these issues from a month ago has been rather swift, and to-day's fall is only a minor affair. Coal broke nearly 5 points from the high; N. S. Steel was bid off 4 points, and Steel common lost 4 points. Twin City started to make things interesting this morning at 101½, but was quiet later at a discount of 2 points. Toronto Railway was held at 104 early, but was offered at 103 at the close. C. P. R. lost over a point without going to the level of New York, and Toronto Electric weakened 1½ after a rally of 3 points on one sale. Navigations were steadier, but did not hold the fancy early prices. General Electric continued in its very narrow range of the last few days. Payne in the mining section was quoted at 21, an advance of about 6 points from the previous recorded sale. The buoyancy on lead is expected to call these stocks into more activity than has been in evidence of late. The local exchange has decided to adjourn Saturday sessions until further notice.

* * *

Values weakened perceptibly on the Montreal exchange to-day after an apparent strong opening. The Coal and Steel stocks were prominent in the reaction. Coal broke 5 points during the day; N. S. Steel 3 points, and Steel common, 4¼ points. The balance of the list held easier and losses of 1 to 2 points were made in other active trading issues.

* * *

At Boston to-day Dominion Steel closed bid 16½, and asked 16¾, and Dominion Coal bid 163½ and asked 164.

* * *

Bank of England rate unchanged.

* * *

Manhattan reported earned 9 per cent. on stock past year.

* * *

Seventy-six roads for May show average net increase of 17.94 per cent.

* * *

Forty-two roads for fourth week June show average gross increase of 24.05 per cent.

* * *

Lake Copper now offered at 13¾ cents, with light demand.

* * *

Small demand for stocks in loan crowd, but Atchison still scarce.

* * *

London more bullish on Americans.

* * *

No action on Erie dividend until July 21.

* * *

Big demand for labor to harvest crops.

* * *

Most estimates figure corn condition round about 75.

* * *

J. L. Campbell & Co.'s London cable today quoted Hudson Bay shares at £40¼.

* * *

New York banks have lost $2,488,000 to the Sub-Treasury since last Friday.

* * *

Forget's London cable to-day quotes Grand Trunk shares as follows: Firsts 112½, seconds 98½, thirds 50⅝.

* * *

A prominent official of the New York Central, who is in a position to know, says there is absolutely no truth in current rumors of immediate issue of new stock.

* * *

Re Dominion Steel and Coal—The feeling here is not bullish. Traders are rather bearish; the short interest here is not particularly increased, and is not very large any way. All the market on these stocks is made in Canada.—J. S.

* * *

It is reported that Steel certificates are coming out in the name of J. D. Cutler, one of the secretaries of Rockefeller.

* * *

Philadelphia.—Opinion here is that Consolidated Lake Superior Company will not be able to raise necessary cash, and that some method of reorganization under auspices of holders of the syndicate will be necessary. Nothing definite will be decided on for several days.

* * *

Mr. J. Pierpont Morgan is speaking more encouragingly than at any time since his return. "Just a little patience and everything will turn out all right. I am thoroly convinced of this," he says.

* * *

Specialties, Norfolk and Western, Erie and L. & N. are good to hold.—Joseph.

* * *

New York, July 9.—Goldman, Sachs & Co. have engaged $1,000,000 gold for export on Saturday. Heidelbach, Ickelheimer & Co. also will ship $1,000,000 gold by Saturday's steamer.

* * *

T. C. I. weak on some selling. The company has secured consent of the New York Stock Exchange to list $3,000,000 additional general mortgage 5 per cent. bonds, due 1951. These bonds were issued to provide funds for further necessary improvements, which is regarded as a bear argument on the stock.—McIntyre & Marshall.

* * *

New York, July 9.—Reported reduction of steel billets at Pittsburg to $28 is made to bring price nearer that of finished steel rails. Another cut to $27 or $27.50 is slated before prices settle to permanent basis.

* * *

London, Evening: The market for Americans closed on the curb heavy and neglected. Other departments weak. The Continental bourses were weak.

* * *

Cady to J. G. Beaty: N. Y. C. is selling too high on its merits. Should not be within 10 points of Pennsylvania. I am a bear, as I have been for six months, altho decline may be slow.

* * *

N. Y. C. 3½ per cent. bonds, a large issue of which was taken over last year by the Kuhn-Loeb syndicate at about 100½, have declined to a new low record of about 96. This is 2 or 3 points loss during this week. The stock looks high at 124, compared with Pennsylvania, which pays 6 per cent., and has already successfully floated its new stock issue. Some of the large trading interests have started bear campaign in the stock on the ground that the company will find it difficult to float its proposed new stock or bond issues of $35,000,000 without the employment of a very expensive syndicate.

* * *

New York, July 9.—The outlook favors improvement of a moderate character with the accompaniment of dullness. The developments are not of particular importance. The market seems to us to have reached a point where the smallest genuine buying carries prices up without much manipulation, as the floating supply of stocks has been reduced to a minimum. Stocks which most attract us as speculations on the long side, are Baltimore & Ohio, Amalgamated Copper, St. Paul, Missouri Pacific, Canadian Pacific, Southern Pacific, Union Pacific and Wabash preferred.—Town Topics.

* * *

Head's Boston letter: Dominion Coal opened strong at 107 and advanced to 108¼. From there it reacted sharply to 109¾, and closed weak at 103¾. Blake was again a large seller of Dominion Coal to-day. Other sellers were Sanger, Estabrook, Richardson, Hill & Co., Towle, Paine, Baldwin and Head. Hastings sold 200 Coal, seller 60. Buyers of Coal were Hayden, Richardson, Hill & Co., and Head. Dominion Steel opened at 20½, sold down to 16½, and closed there. Sellers were Towle, Hale, Baldwin, Richardson, Hill & Co., Payne, Chase, and Head. Buyers were Payne, Merrill, Higginson, Godwin, Hale and Hayden. The latter was the largest, taking large lots around 17. The feeling is moderately bearish here. The general market closed weak and nearly every stock closed with a net loss for the day.

X X

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NATIONAL TRUST COMPANY Limited
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X X

Parker & Co.'s London cable quotes carry-over prices as follows:

	£	s.	d.
Heidelbergs	0	6	3
Salisbury Dist.	0	12	6
Poms	0	5	0
Kaffir Consols	1	11	3
Bell's Transvaal	0	12	6
Otto Kopje	0	0	6
Oceanas	1	16	3
Klerksdorp Prop.	0	11	3
Kadar Mysore	0	0	9
Salisbury Building	1	1	3
Le Roi	1	3	9
Hudson Bay	40½	0	0

London quotations, reported by R. C. Brown:

	To-day.	Yesterday.
Grand Trunk ordinary	19¼	19 3-16
Chihuahua Ry., 1st fully pd.	4⅛s	4⅝s
Hudson Bay	40¾	40½
Trust & Loan	2	2
Marconi	2 9-16	2 9-16
Chartereds	2⅛	2 1-16
Le Roi	1 3-16	1 3-16
Goldfields	7	6⅞
Hendersons	1 11-16	1⅝
Klerksdorp	10⅛s	10⅛s
Johnnies	3 1-16	3
Niekerks	13s	13s
Oceanas	1⅞	1 13-16
Rand Mines	10 3-16	10 1-16
Great De Kaap	4⅜s	4⅜s

Local Bank Clearings.

Clearing of Toronto banks for the week ended to-day, with comparisons:

This week	$20,244,475
Last week	12,853,394
Year ago	17,062,376
Two years ago	13,323,206
Three years ago	11,947,373

Bank of England Statement.

London, July 9.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased £371,000; circulation decreased £224,000; bullion decreased £505,380; other securities, decreased £11,240,000; other deposits, decreased £8,241,000; public deposits, decreased £3,421,000; notes reserve, decrease £353,000; government securities, increased £202,000. The proportion of the Bank of England's reserve to liability this week is 51.42 per cent.; last week it was 42.06 per cent.

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The break in the market to-day was due to a combination of causes, which, apparently, all came to the surface at once, or rather seemed to be more fully and better appreciated by the rank and file of traders. The bull interests who had been endeavoring to stimulate the last couple of days, and who worked so hard yesterday to force an advance, renewed the attempt on the opening.

They had the assistance of ¼ to ¾ manipulated rise in our stocks at London, but instead of any following, they met with heavy inside selling of Steel, N. Y. Central and some of the trunk lines.

The selling in Steel was said to be due to the standard Oil people, and this with the vulnerable position of N. Y. Central from the overhanging stock or bond issue for the $35,000,000 improvements which must sooner or later come out, together with the congested condition of the bond market, caused them to abandon the movement.

After finding they could not force the market up, the majority of the traders turned to the bear side and sold stocks freely around the room. The expectation of an unfavorable government crop report to-morrow on both wheat and corn, and the fact that an additional $1,000,000 gold was engaged for export by Saturday's steamer, added to the depression.

There was a marked absence of any substantial support or investment buying, and the afternoon saw the whole list ran off sharply.

The closing tone was weak, with prices generally at the lowest.

The outlook is for a continued irregular and unsettled market, with more probability of somewhat lower prices being witnessed before the present selling movement runs its course.

McMillan & Maguire received the following from New York after the close:

There was a fresh outbreak of liquidation in the stock market, which increased the total volume of business at the Stock Exchange. On the surface there appeared no obvious reason for the renewal of weakness, as there were continued favorable crop advices, satisfactory weather conditions at the West, and continued ease in money rates. The only adverse influences in the line of news were the gold exports and a renewal of bull manipulation in cotton which affected a recovery in prices as sensational as was the break early in the week. The actual unsettling factor was development of acute weakness in N. Y. C., which was accompanied by rumors that the expense of the new terminals would be provided for by either a new bond or stock issue. The decline recently in the 3½'s had previously tended to create some uncertainty regarding the future of the stock. Sentiment was affected considerably by the vulnerability shown by St. Paul, which fell over 2 per cent. Other bearish influences were reports of a cut in steel billets and a further weakness in pig iron. U. S. Steel stocks were heavy all day. Erie issues were comparatively well held. The market closed active and weak at about lowest prices.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 1½ to 2 per cent. The rate of discount in the open market for short bills, 2¼ to 2 5-16 per cent., and for three months' bills, 2¼ to 2⅜ per cent. Local money, 5 to 6 per cent. Money at New York, 2¾ to 3½ per cent. Last loan, 3 per cent.

Price of Silver.

Bar silver in London, 24 7-16d per ounce. Bar silver in New York, 53c per ounce. Mexican dollars, 41½c.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	par	par	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	9 1-16	9 1-8	9 3-8 to 9 ½
Demand Stg.	9 19 32	9 5-8	9 7 to 10
Cable Trans.	9 11-32	9 3-4	10 to [illegible]

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days	4.86	4.85 to .....
Sterling, demand	4.88½	4.87½ to .....

Toronto Stocks.

	July 8. Last Quo.	July 9. Last Quo.
Ontario	128	...
Toronto	233	233
Merchants'	...	...
Commerce	150	150
Imperial	241½	242
Dominion	237	238
Standard	240	240
Hamilton	227	228
Nova Scotia	210	210
Ottawa	214	214
Traders'	137	137
Royal	...	...
Brit. America, xd.	89	88
West. Assur., xd.	87	87½
Imperial Life	155	155
National Trust	138½	138½
Tor. Gen. Trusts	156½	156½
Consumers' Gas	210	206
Ont. & Qu'Appelle	84	84
Canada Life	...	...
Can. N.W.L. pr.	100	96
do. com.	...	...
C. P. R.	125	124⅝
Tor. Elec. Light	134⅞	134
do. new	...	...
do. pref.	...	...
Can. Gen. Elec.	162¼	161⅞
do. pref.	...	...
London Electric	106	106
Com. Cable	163	163
Dom. Tel., xd.	114	114
Bell Telephone	...	158
Richelieu & Ont.	96	94½
Niagara Nav.	130	127
Northern Nav.	128	125½
St. Law. Nav.	135	132
Toronto Rail.	103	103¼
Toledo Railway	...	...
London St. Ry.	...	...
Twin City	100	99½
Winnipeg St.Ry.,xd	...	175
Sao Paulo	93	91½
B. C. Packers (A)	...	...
do. (B)	...	...
Dom. Coal, com.	109½	108¾
Dom. Steel com.	21	20
do. pref.	...	...
do., bonds	76	75½
N. S. Steel com.	98½	97½
do. bonds	...	108⅝
Lake Superior com.	...	...
Cent. Canada L. & L.	...	110
War Eagle	...	...
Republic	...	...
Rambler (McK.)	...	...
Payne	...	...
North Star	...	...
Virtue	...	...
Crow's Nest Coal	350	...
Brit. Canadian, xd.	...	70
Can. Landed, xd.	...	103½
Canada Per., xd.	121	119½
Can. S. & L., xd.	...	118
Cen. Can. Loan, xd.	...	149
Dom. S. & L.	...	70
Ham. Prov., xd.	...	119
Huron & Erie	...	180
do. new	...	...
Imperial L. & I.	...	...
Landed B. & L., xd.	...	119
London & Can.	100	90
Manitoba Loan	...	70
Toronto Mort., xd.	...	88
London Loan	120	120
Ont. L. & D., xd.	120	120
Real Estate	...	...
Cable, coup. bonds	...	...
Cable, reg. bonds	...	...
Toronto S. & L.	...	...

Morning sales: Hamilton, 6 at 228; West. Assur., 32 at 88; Cons. Gas, 13 at 209; Commerce, 22 at 150; C. P. R., 550 at 125, 575 at 124⅞, 275 at 124¾, 50 at 124⅝, 225 at 124½, 75 at 124½; Steel, 100 at 20¼, 125 at 19½, 25 at 19¼, 50 at 19, 25 at 17⅞, 100 at 17½, 50 at 17¼, 150 at 17, 50 at 16⅞, 25 at 16½; Toronto Electric Light, 100 at 135, 10 new at 134; Northern Nav., 20 at 137, 2 at 137½, 10 at 136½; Can. Gen. Elec., 20 at 162, 50 at 162¼, 100 at 162⅛, 50 at 162¼; St. Lawrence, 10 at 135, 10 at 137⅛, 20 at 138, 10 at 137½, 5 at 137; Cable, 2 at 163; Winnipeg Railway, 6 at 173½; Coal, 50 at 107, 148 at 107¼, 25 at 107⅜, 75 at 108, 325 at 107¾, 25 at 107⅞, 375 at 108, 25 at 107⅞, 25 at 107, 125 at 106¾, 75 at 106¾, 25 at 106, 25 at 106⅛, 75 at 106, 225 at 105½; Bell Telephone, 50 at 158; Toronto Railway, 85 at 104, 50 at 103½, 10 at 103½, 50 at 103; West. Assur., 30 at 88; R. & O. Nav., 47 at 95, 35 at 95; Niagara Nav., 20 at 129; Twin City, 100 at 101½, 150 at 101, 50 at 100¾, 50 at 100½, 75 at 100, 25 at 100⅛; N. S. Steel, 10 at 99, 50 at 98½, 100 at 98¾, 50 at 98½, 10 at 98, 100 at 98, 25 at 97½, 100 at 97¼; Sao Paulo, 75 at 91⅞, 25 at 92, 25 at 91½; Can. Land., 16 at 103½; Dom. Steel bonds $2000 at 76½, $2000 at 76⅝, $1500 at 76; Payne, 10,000 at 21; Dom. Savings, 6 at 70.

Afternoon sales: Hamilton, 3 at 228; General Electric, 20 at 162, 45 at 161⅞; Richelieu, 50 at 94½; Northern Nav., 40 at 126, 10 at 135; St. Lawrence, 5 at 136⅞, 1 at 136¼, 10 at 135; C. P. R., 25 at 124½, 100 at 124⅛, 300 at 124, 275 at 124⅛, 450 at 124, 25 at 124¼, 25 at 124, 25 at 123⅞, 100 at 123⅞; Dominion, 28 at 237; Toronto Elec., 25 at 136⅛; Twin City, 25 at 99¾, 50 at 99½; Steel, 75 at 17½; Niagara, 10 at 127; Canada Permanent, 90 at 120¼; Sao Paulo, 25 at 91½.

Standard Stock & Mining Exchange

	July 8. Last Quo. Ask.	Bid.	July 9. Last Quo. Ask.	Bid.
Black Tail	4	2½	4	2
Brandon & G.C.	...	...	...	...
Canadian G.F.S.	4¼	3	4¼	3
Caribbo (Mck.)	13	...	12	...
Cariboo Hyd.	75	...	75	...
Centre Star	30	27	30	27
California	...	...	...	...
Deer Trail Con.	2½	1½	2½	1½
Dom. Con.	2	1	2	1
Fairview Corp.	5½	4½	5½	4½
Giant	4	3	4	2
Granby Smelter	490	460	490	460
Golden Star	...	...	...	...
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	3	1	3	1
Morrison (as.)	4	2	4	2
Mountain Lion	29	20	28	20
North Star	15	11½	14	11
Olive	...	...	...	...
Payne	22	18	28	18
Rambler Cariboo	40	...	40	40
Republic	4	2	4	2
Sullivan	6	4	6	4
St. Eugene	50	42	48	40
Virtue	8	6	7	5
War Eagle	14	11	14	11
White Bear	4¼	3	3¾	3
Winnipeg	4	...	4	...
Wonderful	4	...	4	...
C. P. R.	125	124¾	124	123
Duluth, com.	...	...	...	...
do., pref.	...	...	...	...
Soo Ry., com.	60½	59¾	59½	58½
do., pref.	...	...	...	...
Lake Sup., com.	4½	4	3¾	3½
Toronto Railway	104	103	104	103
Twin City	100¼	99	99½	98⅞
Crow's Nest Coal	400	300	400	300
Dom. Coal, com.	109	105½	109½	104½
Dom. I. & S.	21¼	20¼	17½	16½
N. S. Steel, com.	99	98	97	95
do., pref.	...	...	...	...
Richelieu	96	94½	96	94½
Tor. Elec. Light	136	134¾	138½	137
Can. Gen. Elec.	162¼	161¾	163	162

Sales: Canadian Pacific, 100 at 123⅞, 20 at 124, 50 at 124¼; Union Pacific, 50 at 103, 40 at 102¾; Atchison, 40 at 67, 80 at 67⅝; Erie, 50 at 33¼, 20 at 33¼; Cent., 40 at 123, 40 at 122¾, 40 at 122⅝, 40 at 122¼, 50 at 122; Wabash, pref., 25 at 43¾, 20 at 43¼; Twin, 5 at 100¾, 50 at 100¼; C. F. I., 20 at 101; Wabash, pref., 20 at 43¼, 20 at 43¼; Coal, 50 at 107, 25 at 107¼; U. S. S., 100 at 28⅞; Dec. Cotton, 200 at 9.63; Payne, 5000 at 20.

Price of Oil.

Pittsburg, July 9.—Oil closed at $1.50.

Cotton Market.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

	Open.	High.	Low.	Close.
August	11.45	12.30	11.45	12.30
September	10.52	10.77	10.41	10.77
October	9.79	9.97	9.76	9.97
December	9.63	9.73	9.56	9.73
January	9.57	9.68	9.54	9.61

Cotton—Spot closed quiet, 60 points higher; middling uplands, 12.20; do., gulf, 12.45; sales, 175 bales.

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The better tone which evinced itself yesterday in a hardening tendency was reflected in the Liverpool cables this morning, and the underlying strength of the market was evidenced in better demand for spots and improvement in prices. The early trading here was significant of the resolute character of present operations, and the buying and selling was for the most part of an unimportant character, but later the effect of buying orders by spinners in both the July and August options furnished the ground work for the strength of the market which followed.

The New York spot market yesterday was quoted at 11.60, which was nominal, as cotton was sold or offered for sale at that price as a basis for middling, except in the future market.

Sales were made at full 11⅝c, and transactions to-day, if any are reported, will be from 15 to 20 points advance.

While the present demand will probably absorb considerable of the local stock, it is known that good inquiries and some purchases have been made on the contract market for export later in the month.

In a general way the situation seems to have cleared, and the spot market in New York will probably assume a more decent parity with the commanding value of the staple elsewhere, which is certainly not under 12c at this time.

Montreal Stocks.

Montreal, July 9.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	124	123½
Toledo	26¼	25¾
Toronto Railway	102½	102
Montreal Railway	249	245
Detroit Railway	74	73½
Winnipeg Railway	250	180
Halifax Railway	96	94
Twin City	99⅝	99¼
Dominion Steel	17	16¾
do., pref.	55	54
Richelieu	93⅞	93¾
Cable	...	128
Bell Telephone	165	159
Nova Scotia	95⅝	95
Ogilvie, pref.	129	125
Montreal L., H. & P.	81½	80¾
Montreal Telegraph	160	156
Dominion Coal	104	103½
B. C. Packers (A)	...	...
Montreal Cotton	...	...
Colored Cotton	...	...
Dominion Cotton	...	40
Merchants' Cotton	70	...
Bank of Toronto	...	...
Union	132	130
Merchants' Bank	...	...
Commerce	...	...
Hochelaga	...	...
Ogilvie bonds	...	...
Dominion Steel bonds	76	74
Montreal Railway bonds	103	...
Montreal Bank	...	...
Molsons Bank	...	...
Northwest Land	...	...
Ontario	...	...
Lake Superior	...	...
Royal Bank	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...

Morning sales: Canadian Pacific, 600 at 125½, 45 at 125, 100 at 124½, 125 at 124½; Montreal Power, 50 at 83½, 25 at 83¼, 10 at 82¾, 150 at 83, 25 at 82¾, 475 at 82½, 50 at 82¼, 225 at 82, 50 at 81¾, 50 at 81½, 10 at 81, 125 at 81¼, 175 at 81; Twin City, 75 at 100, 25 at 100⅝, 25 at 100¼, 10 at 100, 10 at 101, 50 at 101¼, 225 at 101, 300 at 100½, 150 at 100⅝, 100 at 100½, 125 at 100⅝, 200 at 100¼, 25 at 100, 50 at 99¾; Toledo Railway, 100 at 26½; Dominion Cotton, 25 at 43¼; Detroit Railway, 25 at 74¾, 100 at 74½, 25 at 74⅜, 25 at 74½, 100 at 74; Dominion Coal, 50 at 107½, 200 at 108, 50 at 108¼, 325 at 108½, 25 at 108½, 7 at 109, 30 at 107¾, 100 at 107, 150 at 107¾, 10 at 106, 75 at 105½; Montreal Railway, 25 at 249, 300 at 248; Richelieu, 125 at 95, 25 at 95¼, 75 at 95¼, 15 at 95⅜, 50 at 95, 50 at 95¼, 25 at 95½, 25 at 95, 10 at 94¼, 15 at 95; Bell Telephone, 50 at 158½; Montreal Steel, 25 at 98, 75 at 67; North Star, 500 at 12; Montreal Cotton, 4 at 120; Dom. Coal, pref., 10 at 115; Dom. Steel, 157 at 21, 200 at 19, 10 at 19½, 25 at 19, 50 at 18½, 50 at 18¼, 175 at 18, 75 at 16¼, 20 at 17, 10 at 17½, 360 at 17, 25 at 17⅜, 125 at 17; Toronto Railway, 2 at 104½; Toronto Railway, new, 2 at 103, 50 at 103, 100 at 102½; Montreal Bank, 6 at 250; Nova Scotia Steel, 50 at 98; Toronto Bank, 15 at 230; Dom. Steel bonds, $20,000 at 76, $1000 at 75.

Afternoon sales: C.P.R., 50 at 124, 25 at 123¾; Detroit Railway, 50 at 73⅞, 50 at 74, 50 at 73¾; Halifax, 25 at 95; N. S. Steel, 25 at 97, 25 at 96, 50 at 96, 50 at 95, 25 at 95; Coal, 25 at 109¼; Twin City, 25 at 103½, 50 at 103¾; Dom. Steel, 72 at 17, 25 at 16⅞, 125 at 16¾, 50 at 17, 100 at 16¾, 25 at 16⅞, 25 at 16¾; Richelieu, 25 at 93¾; Toronto Railway, 25 at 102¼; Steel, pref., 25 at 55; Montreal Power, 10 at 81, 50 at 81; Twin City, 50, 25 at 99½, 10 at 99; Bank of Toronto, 3 at 230.

New York Stocks.

J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	86½	...	85	...
Canada South.	...	...	...	...
C. C. C.	...	...	...	...
C. & A.	26½	...	...	...
C. G. W.	19	...	18⅝	...
Duluth	11½	...	...	...
do. pref.	...	...	...	...
Erie	33⅞	33¾	32¼	32⅝
do., 1st pref.	68¼	...	67⅞	...
do., 2nd pref.	56⅜	...	56	...
Ill. Central	133¾	...	132¾	...
N. W.	171½	...	171	...
N. Y. C.	125⅞	...	121¼	...
R. I.	34⅛	...	32⅞	33⅛
do., pref.	72⅜	...	72⅛	...
Atchison	68⅜	...	66⅝	67¼
do., pref.	92¼	...	92	...
C. P. R.	125⅞	...	123⅞	...
Col. Sou.	17½	...	...	...
do., 2nds	...	...	...	...
Denver, pref.	82	...	...	...
K. & T.	22	...	21	...
do., pref.	48¾	49	48½	49
L. & N.	111½	...	110	110
Mex. Central	22	...	21½	...
Mexican National	...	...	...	...
Mo. Pacific	103¾	103⅞	102¼	102⅝
San. Francisco	...	...	...	...
do., 2nds	61½	...	60¼	60½
S. S. Marie	59¼	59½	59	...
do. pref.	...	...	...	...
St. Paul	151⅝	151⅝	149¼	149⅝
Sou. Pacific	50	48½	48	48½
Sou. Railway	24⅞	...	23⅞	23¾
do., pref.	89	...	88	...
S. L. S. W.	...	...	...	...
do., pref.	38⅞	39	38¼	38⅞
U. P.	82	...	80⅞	80½
do. pref.	...	...	...	...
Wabash	24	...	23½	...
do., pref.	43⅞	...	42½	...
do., B. bonds	71	...	70½	...
Wis. Central	20⅝	...	...	...
do., pref.	...	...	...	...
Texas Pacific	20¼	...	28	...
C. & O.	38½	...	37½	...
C. F. & I.	62¾	...	59½	60½
D. & H.	...	...	...	...
D. & L.	...	...	...	...
N. & W.	67¼	...	65⅛	66
Hocking Valley	83	...	81¾	...
O. & W.	25⅜	...	25	25¼
Reading	52¼	...	50	...
do., 1st pref.	...	...	...	...
do. 2nd pref.	...	...	...	...
Penn. Central	125⅝	...	124½	124⅞
T. C. & I.	52	52¼	49¾	...
A. C. O.	...	...	...	...
Amal. Copper	53¾	...	52⅝	52¾
Araconda	...	...	...	...
Sugar	119	...	117¾	119
B. R. T.	57¾	...	56⅝	56½
Car Foundry	37¾	...	37½	...
Consumers' Gas	191⅞	...	191¾	...
Gen. Electric	175	...	173	173¼
Leather	8¾	...	8½	...
do., pref.	...	...	...	...
Lead	...	...	...	...
Locomotive	22¾	22⅞	22⅛	...
Manhattan	136⅞	...	136	...
Metropolitan	122	122½	120⅝	121½
Nor. American	...	...	...	...
Pacific Mail	...	...	...	...
People's Gas	99	...	98	...
Republic Steel	14¼	...	13¾	...
Rubber	...	...	...	...
Sloss	40	...	...	...
Smelters	...	...	...	...
U. S. Steel	29¾	29⅞	28¾	28⅞
do., pref.	81¼	...	79¾	80¼
Twin City	100¼	101	99	99⅛
W. U.	...	...	...	...
Nor. Sec.	...	...	...	...

Sales to noon, 161,000.
Total sales, 444,300.

London Stocks.

	July 8. Last Quo.	July 9. Last Quo.
Consols, money	92¾	92⅝
Consols, account	92⅞	92¾
Atchison	70⅞	70¼
do., pref.	95¼	95
Baltimore & Ohio	88¼	88⅜
Anaconda	4⅝	4⅞
Chesapeake & Ohio	39⅝	39⅞
St. Paul	155⅝	155
D. R. G.	29¾	29⅝
do., pref.	85¼	85¼
Chicago Great Western	19¾	19¾
C. P. R.	128	128⅝
Erie	34⅛	34½
do., 1st pref.	70⅛	69⅞
do., 2nd pref.	58½	58½
Illinois Central	138	137½
Louisville & Nashville	114¼	114
Kansas & Texas	22⅝	22½
New York Central	130½	129
Norfolk & Western	68⅞	68⅞
do., pref.	92	92
Ontario & Western	26½	26⅝
Pennsylvania	64¾	64⅝
Southern Pacific	51⅜	51
Southern Railway	25	24¾
do., pref.	91	91½
U. S. Steel	30⅞	30¼
do., pref.	83½	82¾
Union Pacific	84½	83¾
do., pref.	90½	90½
Wabash	25	25
do., pref.	45¼	45
Reading	26⅞	26½
do., 1st pref.	42	42
do., 2nd pref.	35¾	36

CROPS IN THE WEST.

New York, July 9.—A despatch to The Commercial Advertiser from Minneapolis says: Manitoba and Territories.—Wheat prospects are favorable and beneficial; rains have fallen during the past week. There seems to be a general feeling that the crop will not yield much larger than last year, altho there was an increase of from 15 to 20 per cent. in the acreage. This is owing to weeding conditions of the fields in the Territories and in Manitoba; the stand of straw is short and not very heavy.

WON SCHOLARSHIPS.

New York, July 9.—The award of the graduate scholarships for '03 and '04 at Bryn-Mawr College has just been announced. Mary E. Waddell of Orono, Ont., won the scholarship for work in mathematics; Lean B. Johnston of Toronto, for work in physics, and Maud Downing of Fourinier for work in psychology. All three girls are from Toronto University. With one ex