## COBALT --- Nipissing Stock Advances Under Heavy Purchases --- COBALT

# NIPISSING IS FIRMER

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December, 1906.
GIBSON,
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for the Executors.
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i, pursuant to Sec. 1897, and amending taples, of the said secutors of the estimation, who died y of October, 1906, for in the County persons having the of the said John to send by post, Charles W. Sherist. Toronto, one of the cutors of said estimation and surnames, ons with full pareir claims, a state and the nature of held by them, duly charatton, fice that after the ary, 1907, the said to distribute the sed among the parving regard only to they shall then have centors will not be

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1906. LATTERY, Life Bldg. reet West, Toronto.

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OTHER ISSUES STEADY

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Nipkssing is Higher.

Local brokers report excellent buying of Nipissing stock again to-day, a persistent buying that dictates confidence for the future. One broker stated that orders were coming in from all parts of the country to buy Nipissing at 15, and that the volume of business was greater at 15 than when Nipissing was at 18.

As stated by The World yesterday, the buying by a prominent operator bespoke higher prices; they came to-day, and the same source continues to assert that next week Nipissing will float between 18 and 20.

Besides an active demand for Nipissing at 15, the market is choked with orders to buy the stock slightly below this. The cautious ones have been fooled again; the ones with courage now have profits of considerable proportions.

Confidence in Cobalt,

A leading brokerage house, in an interview, said to-day that confidence was according to their wire despatches, being gradually restored in New York with regard to Cobalt. Each day that goes by sees a great many big New York financiers visiting Cobalt. Every train is crowded. They go, they see the camp, they return to New York convinced that the goods are at Cobalt. They tell this simple story to the Broad-street curb brokers, and this has a quieting effect on the financial nerves of the mining anatomy. Only now is the man at the tape nervous.

During the past fortnight dividends have been declared on Silver Queen, Foster and Trathewer. This is delivering the goods,

been declared on Silver Queen, Foster and Trethewey. This is delivering the goods, and is a builtsh factor for Cobalt that the Gugegnheims or any "heim" cannot re-

fute.
All the talk in the world doesn't count for as much as a nice dividend dividends bring in the bread and butter from one's investment, and that is the way our clients take it. Dividends have a soothing effect, just like a hypodermic needle, concluded the wag of a broker. Speculators Have Liquidated

"If the present trading in Cobalt securities means anything," remarked a Toronto Stock Exchange broker, "It is that practically all the shares in the shipping mines originally bought for speculation are now liquidated and gone into investors' hands, and that from this on the immediate future of prices depends on the volume of new buying. If this develops into any decent kind of proportions, there won't be enough of the good stocks to go round, and the market will scon tell the tale."

"The criticism one hears of the Foste management is thoroly unjustifiable," sai a recent visitor to Cobalt yesterday. "Trust the company may be working the propert in a very crude method up to the present this not clear that any time has bee lost in getting machinery. Remember the bresent directorate is only three months old: that they were thrown down in their first appointment of superinted dent, and that, as anyone will tell you, is difficult to get machinery in a hurry this busy time. I think the best thing to withhold criticism for a month or swhen I am convinced that shareholders who have than satisfied with the results the will then be witnessed." Criticism is Unjustified.

Title is Impregnable.

Gillies Ore Assayed. Abbott & Newburger of New York, I circular, say: Two bags of ore taken fitne vein opened up on the 25-foot seventhe cast shart, on the Ghiles silver mine the cast shaft, on the G-lifes silver mine Cobait, one containing native silver, whis the best find of any discovered in camp, and runs into heavy value per ton; other, containing the quartz silver, sent to Edward E. Sage of the Unistates Government Assay Office, in with the same of the Company of the Galles ver Mining Company, Limited, and be must be expected as the best mineral part of the mine has not been opened and N. E. Brown, the mine supermiends reports that this new vern wing greatly crease in value as depth is attained.

crease in value as depth is attained Only Stocks of Merit Slamped The correspondent at Cobalt of The ton News Eureau writes as follows: "Yesterday I got down in the cut of the Nipissing. A shaft has been of the Nipissing. A shaft has been sunk on the rich outeropping, and in this we were anot invited to go. In the cut there is considerable ore to be found, if it is looked for carefully, and drilled ready to be broken down. There is no ore in the cast face of the drift. This means nothing, except that it is probably one of those barren spots of such frequent occurrence in all Cobalt veins. The vein is very strong, but here appears more decomposed than on the surface, a characteristic that distinguishes the main La Rose vein.

"With the frozen state of the ore it impossible to form an idea of values, and a proper examination would mean a large aumber of assays. The vein has certainly

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e	Treathower vd -100 at 1.98.	
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u.	Green Mechan 500 at 1.41 100 at 1.4	iD.

Peterson Lake—500, 200 at 60. Foster, xd.—100 at 2.50. Silver Bar—100, 200 at 45. —Afternoon Sales— 

W	to Steck Exchange:	
	Asked	. Bid
eh.	Silver Leaf	.18
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	Diamond Vale Coal	.26
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President Earl of the Nipissing Company to-day authorized this statement regarding the suit started against the company in Canada: The suit is against the company is this company has no interest. The Nipissing Company is brought in as a party with respect to a parcel of about 20 acres, contignous to the O'Brien properties, which do not include any of the mines or ledges now being operated. The Ontario Government has a system of mining laws under which the government itself makes examination before it issues crown patent, and when issued the crown patents are conclusive and binding upon all the world. Such crown patents were duly issued two rears ago, and the company has been in full and undisputed possession ever since. The company's counsel, both in Canada and New York, advise that the company's titles are impregnable and conclusive.

Agiew Auto Mailer 22.50

Standard Stock and Mining Extendard Stocks—Asked. Bid.

Cobalt Stocks—Abitible 3.33

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port of the trustees was presented by tasis. contained all the interesting details of the work in connection with the ladies' board, and made manifest that the thirty or more ladies who compose it had faithfully carried out the domestic features of the institution. The reports showed four sources of income to the hospital—from the prorata granted by the Ontario government, public donations, fees paid by ment, public donations, fees paid by patients and the sale of appliances made in the hospital factory. The total estimated assets of the hospital's properties represent \$62,524, and liabilities \$25,000, showing a credit balance of \$33,524. Dr. S. M. Play addressed the graduating nurses and diplomas and pins were granted. A public reception was afterwards held. was afterwards he Dr. Rankin has been appointed an assistant to Dr. MacKenzie.

NEW M.C.R. TUNNEL.

Built in Sections and Towed Like a Boat to Detroit.

Detroit, Mich., Dec. 14.-Steel for the new Michigan Central tunnel under Detroit River is arriving at the St. Unlisted Securities, Limited.
Unlisted securities, Limited, Confederal gineering works, where it will be associations for stocks not listed on Toron-lake tube.

Clair plant of the Great Limited in the Color of the great lake tube. Clair plant of the Great Lakes Er-

Each section will be 260 feet in length, and 28 feet wide. They will be built on the regular shipstocks and launched in the same manner as a yessel. The ends of the sections will be sealed up and they will be towed to Detroit. As the sections will come side by side, it means that each tow will be a good sized craft 260 feet in length and 64 feet beam.

After arriving at Detroit the secbeing excavated in the bed of the river for the tunnel. The tunnel steel is of ordinary thickness and comes in plates the same as for a steel boat.

OLD HOUSE GONE.

Cornwall, Dec. 14.—(Special.)—The residence of James Curry, Curry Hill, was destroyed by fire on Wednesday. The fire was caused by an overheated stove pipe. The house was one of the oldest in the district, having been built a century ago. It was insured in the Royal for \$600.

Familiar Figure Gone Woodsto k, Dec. 14 .- (Special.)-Word has been received announcing the death in Detroit of Thomas Dolson, aged 93 years. Sixty years ago "Tom" Dol-son escaped from slavery in Sheibyville, Ky., and came to Canada, set-tling in Woodstock, and for many years was one of Woodstock's most familiar figures. Twelve years ago he noved to Detroit, where he has since lived. The only surviving daughter lives in Chatham, and Mrs. Dolson is a resident of London, Ont.

The Rev. Canon Baldwin will preach at the 11 o'clock service to-morrow morning in Trinity Church, east, and the Rev. Canon Dixon at the lantern service in the evening

New Pine Air Cure For Catarrh Colds.

Dwellers in pine forests never have colds, never know the meaning of ca-

Upon this fact is built "Catarrhozone," which forces into the lungs and nostrils the healing balsams, the soothing antiseptics of the pure forest. The health-laden vapor of "Catarrhozone" cures the worst of coughs, colds

The tiniest corners of the lungs are treated, the uttermost parts of the bronchial tubes are reached, every cell in the nose and throat is bathed in the antiseptic balsam of the great rem: dy because so safe, so effective, so sure to cure huskiness, whooping cough, catarrh, nose colds or bronchitis; try it

Complete two months' treatment, guaranteed, price \$1.00; small (trial) size 25c. Dealers, or N. C. Polson & Co., Hartford, Conn., U.S.A., and Kingston, Ont.

# COBALT

### BID FOR COBALT LAKE

The Cobalt-Nipigon Syndicate The Cobalt-Nipigon Syndicate

The COBALT-NIPIGON SYNDICATE will tender to the Government of and control mining and other properties in the Cobalt District and elsewhere in Canada. Title to all lands will be vested in the Trusts and Guarantee Company Limited Towards. have been offered for sale by the Government. The richest veins in Cobalt Company, Limited, Teronto. Camp, including the Nipissing, McKinley-Darragh, Jacobs and Drummond, run into these lakes and have been proved to possess increasing width and

The Manager of the COBALT-NIPIGON SYNDICATE spent some two onths last winter in sounding the depths of Cobalt and Kerr Lakes and date. traced the veins from the Kerr Lake Mining Company, the Drummond, the McKinley-Darragh and Nipissing to the water's edge. He has demonstrated that the value of the ve'ns increase beneath these waters and that systematic

Cobait Camp.

The opportunity to acquire an interest in this development work has cate, thus rendering them independent of outside manipulation.

Special memberships in this Syndicate are \$120 each, two membership are \$240, three memberships \$360, and in like proportion for any numberships. in Cobalt Camp. already attracted a number of Canadian and American Syndicates, which have been formed for the purpose of making bids. The COBALT-NIPIGON have been formed for the purpose of making bits. The for the purpose of SYNDICATE will receive subscriptions for memberships, for the purpose of tendering to the Government on this proposition, up to and including Dec. tendering to the Government on this proposition, up to and including Dec. SYNDICATE will receive subscriptions for memberships, for the purpose of

Should the Syndicate be successful in its tender the properties thus secured will be incorporated in a subsidiary company, 51 per cent. of the eap tal stock being held and owned by the Syndicate, and 40 per cent., fully parl and non-assessable, being distributed pro rata among the special fullpail members. Should the Syndicate not be successful in its bid, the money received for memberships on the above basis will, at the option of the purchaser, either be returned or applied to the purchase and development of Orthopedic Hospital. The annual re- other properties for the benefit of the Syndicate and on the same distribution

The COBALT-NIPIGON SYNDICATE is the strongest organization in eplendid results the hospital's year the Canadian mining field. Its titles will be vested in the Trusts and Guarwork of 1906 has shown, and the care-ful and skilful stewardship that has development of mining properties. Its resources permit it to undertake plans characterized its management. Mrs. development of mining properties. Its resources permit (Rev. Dr.) Carman presented the reof far-reaching importance and large profit. It already possesses an extenport of the ladies' committee, which sive area of valuable mineral lands.

The proposition above outlined affords a present opportunity for immediate profit to its members.

COBALT-NIPIGON SYNDICATE

The Syndicate already own over 750 acres of valuable mining lands, besides controlling the entire stock of the Nipigon Mines Company, Limited, company capitalized at \$5,000,000, and about to acquire extensive mining

company capitalized at \$5,000,000, and about to acquire extensive mini-interests in Cobalt Camp, Port Arthur and Rainy River. The stock of th Company will not be offered for public subscription, but 40 per cent, paid will be distributed pro rata among the members of the Syndicate at an ear All operations of the Syndicate will be conducted for the mutual ber

of its members. Properties will be purchased and developed on a conservative basis and subsidiary companies incorporated, a 40 per cent. distribution of paid-up stock being made in each case to Syndicate members. Fifty-on per cent. of the stock of all subsidiary companies will remain the propert of the Syndicate, and all subsidiary companies will be financed by the Syndicate.

Fill in appended application for Membership and mail to the Trusts an Guarantee Company, Limited, Toronto, Canada, who will send you receip for payment, and a non-assessable Membership Certificate.

All applications must be accompanied by draft payable to our order.

George C. Campbell, Syndicate Manager. TO THE TRUSTS & GUARANTEE COMPANY, LIMITED, Register Transfer Agents, Toronto, Canada:

NIPIGON SYNDICATE, and enclose draft for \$...... payable to the

COBALT AND KERR LAKE APPLICATION.

### Nipissing

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Gue ph. Ont

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We buy and sell all Cobalt Stocks on commission. Write or wire us before buying.

ARTHUR ARDAGH & CO. PHONE MAIN 2754. 25 MANNING ARCADE ANNEX, TORONTO

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1000 HUDSON BAY EXTENDED
500 SILVER LEAF
100 ROTHSCHILDS
10 DOM. PERMANENT M. S. STEWART & CO. Street

Mining Stocks Ask your Broker to buy you BRITANNIA Properties near Kenera, Cobalt and Lurder Lake. Rich property. Lew capitalization.

Charles Chamberlain of Winnipeg, who has been on a trip to New York, Montreal, Ottawa, was in the city on his return trip.
A. N. W. Clare of Preston is at the King Edward. A. E. MacKay, M.L.A., Owen Sound, is registered at the Rossin House.

### WANTED

Larder Lake Properties. Send all information regarding ditions, prices, terms, etc., to

Larder Lake Gold Mining Co., Limited, 704-705 Traders' Bank Building, TORONTO.

COBALT STOCKS Propositions of MERIT only dealtin. UNLISTED SECURITIES. LIMITED. Confederation Life Bldg., Phone M. 1806.

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WILLS & CO. 18 Adelaide E. Phone M. 7466-7467

WE WANT to buy and sell your stocks for you. Let us have your offerings and requirements.

WE OFFER 500 Silver Queen, 850 Foster, 2000 Silver Leaf, 200 Green Meehan, 2500 Cal. and New York Oil, 1600 Cal. Monarch Oil. MORGAN & CO.,

72 Confederation Life Bldg.,

FOR SALE

500 Trethewey, 200 Silver Queen, 300 Foster, 150 Green-Mechan, 2000 Silver Leaf, 500 Gilpin, 200 Coniagas, 500 Beaver, 1000 Peterson Lake. 100 Hudsen Bay Ev., 250 Red Rock, 300 Silver Bar, 1000 Diamond Vale Coal, 500 Clear Lake, 500 Montreal Cobalt, 100 Little Nipissing. WANTED Coniagas, Silver Leaf, Trethewey, Petersen Lake-Fester, Silver Queen, Gordon, University,

### The Huronian-Cobalt Silver Mining Company

Capitalization - - \$500,000.00 U

Shares \$1.00 par value, payable 20 per. G application and 25 per. cent thereafter.

A limited number offered at par. Property located beside T. & O. R'y, in Coleman Township and adjacent to the famous Gillies Timber Limit.

Veins show High Silver, Smaltite and Cobalt

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geographical and geological conditions, prices, terms, etc., to THE CANADIAN BANK OF COMMERCE

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