

Quiet Market

GER MARKET
Sudden Rise in
Crown-Char-

Bank Clearings--Rally in C.P.R.--Toronto Ry. Down to 141

Odd Amount Bonds
We are offering a number of odd amount bonds to pay the investor from \$5 to \$500.

POSITION OF TORONTO IN BANK RECORD

Toronto stood last in order of aggregate bank clearings last week, this maintaining its customary position. Montreal ranked 3d, a loss of two places, being surpassed by Pittsburgh and San Francisco for the first time in several months.

WALL ST. NOTES FAVORABLE NEWS

New York Market on Up Grade--Sharp Recovery in C.P.R.--Divers Factors Affect Sentiment. NEW YORK, Aug. 27--The congressional recess, further confirmation from high official and unofficial quarters of the brilliant crop outlook and unabated demand for steel, iron and copper, were the chief factors which imparted a general strength to today's stock markets.

BEARS ARE NERVOUS

Charles Head and Co. to J. E. Osborne: There was short covering in the market, with the result that prices advanced materially, despite the fact of active outside participation. Apparently, the bear party was nervous because of the resiliency displayed, and the fact that there will be triple holiday tomorrow.

IMPERIAL BANK OF CANADA
(ESTABLISHED 1871). HEAD OFFICE, TORONTO. Capital Subscribed \$6,000,000.00. Capital Paid Up \$4,225,000.00. Reserve Fund \$4,225,000.00.

THE CANADIAN BANK OF COMMERCE
Paid-Up Capital, \$15,000,000. Rest, \$12,500,000. Drafts on Foreign Countries. Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world.

THE STOCK MARKETS
TORONTO STOCKS
Imperial 23 1/2
Standard 25
Toronto 27
Can. Ry. 137 1/2

Prudential Trust Company Limited
SAFETY IN INVESTMENT
Prudential Trust Company has Advisory Boards at all important centres. This assures sound and reliable information and advice upon conditions in all parts.

HERON & CO.
Member Toronto Stock Exchange
ORDERS EXECUTED ON ALL LEADING EXCHANGES
16 KING STREET WEST, TORONTO

McARTHUR
Aug. 27--McArthur is to lead the Toronto stock market.

SHORTS BID UP PRICES
Erickson Perkins and Co. (J. G. Beatty) wired: Stocks were very firm all day and scored top prices in the last hour for some of the standard issues.

BIG DIVIDENDS DUE ON "MARCONI"
LONDON, Aug. 27--The Stock Exchange Gazette says that rapid progress is being made by the Marconi Wireless Telegraph Co. of England.

PEARSON LINE SHOWED A LOSS
Dr. F. B. Pearson's merger of railroad and lumber properties effected through the Mexican Northwest Railway, operated last year at a loss of \$24,800 (Mexican) on account of the internal troubles which beset the public of Mexico.

JOHN BULL'S BANK ACCOUNT IN YEAR 1911
Commerce 222
Bank of Montreal 222
Hamilton 222
Imperial 191
Metropolitan 200
Molson 210
Nova Scotia 202 1/2
Ottawa 222
Royal Bank 222
Standard 222
Toronto 222
Union 153 1/2

"INVESTORS' REFERENCE" 1912
We have just issued a new edition of our Annual "Investors' Reference." This contains a concise outline of the latest information about prominent companies whose securities are available in Canada.

P. CANNON
Stock Exchange Broker
100 BAY ST.

MONEY MARKETS
Bank of England discount rate, 5 per cent. Open market discount rate, 5 per cent. For short bills, 3 1/2 per cent.

UPTURN IN "SOO"
Canadians will be interested in the sharp upturn in the Soo in Wall Street yesterday. The stock opened at 150, and advanced nearly four points to 154 1/2.

BOOM COMING IN RAND STOCKS?
LONDON, Aug. 27--Considerable attention is being paid to the position of the Rand mining companies, and predictions are being made of a revival of interest and a consequent boom in the gold mining stocks in the fall.

MONTREAL STOCKS
Imperial 23 1/2
Standard 25
Toronto 27
Can. Ry. 137 1/2

RUBBER BOOM GOES FURTHER IN LONDON
LONDON, Aug. 27--Money was plentiful and discount rates were halfter today. Carry-over rates showed little change at the commencement of the general settlement on the stock exchange.

W. TORONTO
23456

FOREIGN EXCHANGE
Glasgow & Crown, James Building (Tel. Main 737), report exchange rates in London as follows:

CANADIAN MARCONI
Canadian Marconi sold at 35 for a broken lot on the Toronto Stock Exchange curb yesterday, a decline of 35 cents a share from the last previous sale made just a week ago.

PERKINS WILL NOT RESIGN.
NEW YORK, Aug. 27--Gen. W. Perkins denies that he contemplates resigning from the U.S. Steel and International Harvester boards.

TORONTO MARKET SALES
B.C. Packers 100
Burt F. N. 100
C.P.R. 100
Dul. Sup. 100
Gen. Elec. 100
Mackay 100
Monarch 100
Rio 100
Steel Co. 100
Toronto 100
Union 100

EXCHANGE OF SHARES OF THE RIO DE JANEIRO TRAMWAY, LIGHT & POWER COMPANY, LIMITED, THE SAO PAULO TRAMWAY, LIGHT & POWER COMPANY, LIMITED, AND SAO PAULO ELECTRIC COMPANY, LIMITED.

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SOUTHERN ISSUES IN LONDON
Messrs. Bell, Wood, and Croft report the following quotations by cable from London (Canadian equivalents):

Invading Western Field.
The Sterling Bank of Canada announces the opening of a branch in Regina, Sask., under the management of Mr. Charles O. Hoskins.

FIREWORKS IN C. P. R.
A sharp recovery in C.P.R. was the most outstanding feature of the stock markets yesterday. Opening in New York at 27 3/4, a gain of two points over the previous day's closing.

CONSOLES IN LONDON
Consols for money 104 1/2
Consols for account 105 1/2

NOTICE IS HEREBY GIVEN THAT A DIVIDEND of one and three-quarters per cent. for the quarter ending 30th September, 1912, being at the rate of seven cent per annum, upon the Paid-up Capital of this Company, has been declared, and will be payable on and after the first day of October next to shareholders of record at the date of business on the 15th day of September, 1912.

LEGAL CARE
LL. Barristers, Solicitors, etc.

WE ACT FOR YOU
THE TRUSTS AND GUARANTEE COMPANY, LIMITED
43-45 King Street West, Toronto.
It is an advantage sometimes to keep a bank account in the name of two persons, so that either one may make withdrawals. Such an account is called a "joint account." We shall be pleased to furnish particulars.