SERIAL INSTALMENT, TABLE No. 2.

Table illustrating the repayment of a loan of $1,000,000, with interest at 5% per annum, in 20 years, according to *Serial Instalment Method*.

End of	Annual Payment	Part used in payment of Interest	Principal	Balance of Principal at end of year
		Original Loan ..		$1,000,000
1st year......	$81,000	$50,000	$31,000	969,000
2nd year....	80,450	48,450	32,000	937,000
3rd year....	79,850	46,850	33,000	904,000
4th year	79,200	45,200	34,000	870,000
5th year	79,500	43,500	36,000	834,000
5th year	79,700	41,700	38,000	796,000
7th year	79,800	39,800	40,000	756,000
8th year	79,800	37,800	42,000	714,000
9th year	79,700	35,700	44,000	670,000
10th year...	· 79,500	33,500	46,000	624,000
11th year...	80,200	31,200	49,000	575,000
12th year...	80,750	28,750	52,000	523,000
13th year.	81,150	26,150	55,000	468,000
14th year.	81,400	23,400	58,000	410,000
15th year.	81,500	20,500	61,000	349,000
16th year..	81,450	17,450	64,000	285,000
17th year..	81,250	14,250	67,000	218,000
18th year..	80,900	10,900	70,000	148,000
19th year..	80,400	7,400	73,000	75,000
20th year...	78,750	3,750	75,000	Debt paid off
	$1,606,250	$606,250	$1,000,000	