

" That in order to facilitate the exportation of flour a principal store-house shall be built at the rapids of the town of Montreal, and other receiving houses at the termination of the navigation of the several lakes and communications. That a principal flour inspector shall reside at Montreal with an adequate salary ; that inferior inspectors shall be appointed at the other posts ; that these inspectors be duly sworn, after proper examination, to admit or condemn any flour that may be offered to them. That the flour be transported across the lakes in the King's vessels, in preference to all merchandise, at a given price, the average of which must fall on the owner, in proportion to the distance of transport.

" That for every flour barrel received at the store, a note be issued payable in gold or silver on demand at stated periods. That these notes be made a legal tender in all taxes. . . .

" The result will be as formerly has been shown, of infinite importance to the colony, first in providing for the consumption of its staple, secondly in giving it a certain medium of exchange instead of the merchants' notes whose excess cannot be regulated, or regulate itself, whose modes of payment are not unconditional, diminishing at once the security of the public, and contributing to private extortion. And third, by the means of possessing back carriage, it will lessen the inconvenience of its remote situation from the ocean, and it is probable that the proposed company may find it their interest to augment their batteaux so as to lower the price of freight on the importations from Montreal to Kingston."

He then proceeds to detail the unparalleled prosperity which will result alike for Canada, the West Indies, and Britain.

This remarkable anticipation of the recent Farmers' Alliance or Populist Sub-Treasury Scheme is quite evidently beyond serious criticism. Its whole character betrays the man of military training, but quite lacking the information and experience which are needed in civil administration. While the Lords of Trade might be imposed upon by other proposals relating to a country of which they had no direct knowledge, yet they were hardly the persons to be seduced by any "wild-eyed finance," and Simcoe's elaborate scheme was quietly