

ner undoubtedly was, would have been placed as custodian over the stolen property. Millions of dollars got into dishonest hands, and it seems that there is much more to be disclosed about the affairs of Grant & Ward, and the tracing out of where the plunder is than will ever be accomplished. Ferdinand Ward regards the whole affair as a capital joke, and his sojourn in Ludlow Street Jail, has been made as pleasant as possible for him. Justice has been sleeping soundly and it seems that the awaking will never take place.—*The Financier.*

CORRESPONDENCE.

INCONSISTENCY.

To the Editor of THE COMMERCIAL.

DEAR SIR,—I see by your last paper that the Winnipeg Board of Trade has sanctioned the presentation of a petition to the Minister of the Interior in favor of free railway chartering by the Provincial Government of Manitoba, and after reading over the petition, it appears to me to be a protest against the Dominion Government's policy of disallowance, although in an editorial you assert that it is not a protest of any kind.

Now I do not call in question the right or even the expediency of the Winnipeg Board adopting such a petition, but when I look back to the Board's record last spring, when by a similar petition it called on the Dominion Government to disallow the Manitoba Exemption Act, and used every influence within the reach of its members to have that Act disallowed, I must say that there is some inconsistency about its actions.

In these times when the inconsistency of politicians is talked of and condemned by so many people in Manitoba, the Board of Trade of the principal town of the province does not set a very good example by clamoring for disallowance while a crop is being sown, and protesting against it while the same is being harvested.

But the Winnipeg Board of Trade is composed of prominent business men, who will be able to explain away this seeming inconsistency, or perhaps you yourself, who supported their action in both instances, might be able to do so for me. I must confess that the undertaking is too much for the power of reasoning I am possessed of, although I should like to have an explanation.

Very truly yours,

MYSTIFIED.

Brandon, Oct 2nd, 1895.

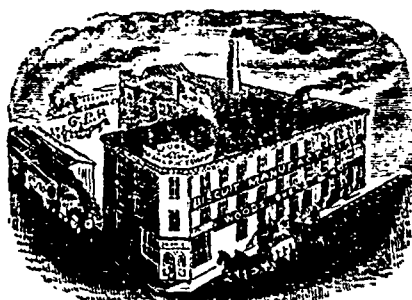
The Wallace Telephone.

A NEW Company has been formed in Ottawa to introduce the Wallace system of telephoning, which, it is claimed, is superior to the Bell. The ordinary telegraphic current is used. The transmitters are simple affairs without coils or magnets, and all the batteries are located in central office. A Canadian patent for the system has been taken out, and application for letters on patent of incorporating, the incorporators being Hon. R. W. Scott, Hon. F. Clemow, Mr. Henry Bate, and others. Telephones are to be furnished for \$20 and \$25 a year each. Ottawa will be the headquarters of the Com-

pany, but the system will be extended throughout the Dominion. This system has been adopted by the new company in this city, and at a trial made on Saturday last, it gave universal satisfaction.

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