TRADE REVIEW.

Office of CANADA LUMBERMAN,) September 30, 1893.

THE GENERAL SURVEY.

THE lumber situation shows an encouraging improvement over the conditions of a month ago. Only the one story of a decided depression could be told then and lumbermen were feeling blue. The clouds have rolled away in part within these last 30 days. The silver bill, the primary cause of the trouble in the States, has been repealed by Congress, and this fact has helped to establish confidence in monetary quarters. True the Senate are still fighting over the measure, but in such a manner as to make clear their weakness, and they must eventually bow to the undoubted desire of the people.

Where it was almost impossible, even with good security, to obtain funds to carry on current business a month ago, banks are now loaning money with much greater freedom. Discounts are scanned with a good deal of care, but yet there is not that general refusal to accept paper, that had been the practice of bankers. At the leading lumber centres we are told that fair shipments are being made, and though the time is short between now and the close of the season, and it cannot be expected that the shrinkage in trade of the previous months will be over-taken, yet something worth while will be accomplished and stock books at the end of the year will show a fair volume of trade. Prices are remaining about the same with perhaps a slight disposition to cut when money in hand is shown, but not to the extent of affecting the market generally.

It will not be uninteresting to watch events and study the likely effects of the summer's trade on that of another season. A question for immediate decision is the work in the woods for the approaching winter, and it seems probable that this will be considerably curtailed. Larger quantities of lumbe ...an had been expected will no doubt be carried over the winter and the argument is that to keep prices where they are to-day, and where it is hoped they may remain, the wise policy is to circumscribe the cut in the woods. Along with the work of the woods comes the question of wages. Unemployed labour in the States is running into large numbers and it is quite certain that the rate of wages for shantymen will be much less than a year ago, which means, of course, that the cost of production will be proportionately lower. It is possible that this fact may influence the size of the cut.

In Canada trade of the month has been fair. The year will not have been a bad one, taking it altogether, though less in volume than was counted on in the early spring owing to the depression in the States.

Ontario lumber trade is little altered. British Columbia is doing a fair trade only. In Quebec and the Maritime Provinces there is a feeling of quietude. British markets, and other foreign markets, are not showing any large measure of activity, thus affecting export trade.

UNITED STATES.

The money stringency that was prevalent in every part of the States a month ago has, in a large measure, disappeared, and with it the complete stagnation that was the only feature of lumber markets at that time. There is more hopefulness to-day. Banks are prepared to loan money and discounts are easier. This is all obviously helpful to current business. Lumber is moving that no force could move before. But this renewed activity has come at the tail end of the season and too late to re-create many plans for building and manufacturing that were hursting forth earlier in the season. This necessarily tells of a light season when the period of counting noses will have come. The hope is for the future, and what this will be must depend on events that are only now in an embryotic state. Let perfect confidence be restored and the lumber trade will not find itself so seriously hurt by the depression of these recent months. It is worthy of note, and encouraging, that the disposition to hold prices firm continues steadily with very little in the shape of a break anywhere.

FOREIGN.

It is not an easy matter to make a diagnosis of the British lumber markets that will possess any lasting qualities. Seemingly a revival of trade will be at hand, but the announcement is barely off the press, before the old dullness has returned. Denny, Mott & Dickson, in their monthly wood circular, talked of a hopeful outlook in July, but in the September circular they say: "The more hopeful outlook in July has been appreciably dimned during the past month, the general demand having been very poor. The dearness of money, with the attendant curtailment of credit, and the strike in the coal trade, have had a disquieting effect and checked any real confidence in a near expansion of trade." Of Canadian timber the same circular notes: "The imports to this market continue to be very moderate. Both square and waney yellow pine find a fair market. Oak and elm find little enquiry, but if the importations continue on the present limited scale there should be little risk to those who buy for winter stocks." Better conditions prevail in Liverpool than in London, where we learn the sawmills are full of work, and a good demand is found for cargo stocks. In South America business is improving, and word comes of some shipments to the West Indies, that would indicate apparently an improvement of the business situation there. It can hardly be said that there is any marked improvement in business in Australia.

TORONTO, ONT.

TOKOKTO, OKT.		
Toronto, Septemb	cr 30, 1	1893.
CAR OR CARGO LOTS.		
1 1-4 in, cut up and better	33 00	36 00
extoand tadressing and better	20 00	22 04
exto and 13 mill run	16 00	17 00
ixio and iz common	13 00	14 00
ixto and 12 spruce cults	10 00	11 00
extoand to mill culk	10 00	11 00
inch clear and picks	23 oo	32 00
inch dressing and better	20 UO	33 00

.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		~ 1~	A			i i i zakumanik, uitin 20 oo	300
CHOHS II	idths .			13	00	rough 18 on	22-0
	510	ck<		16	oυ	" dresid as on	23.44
Serviling as	al inia	****	166		00	1 1.4 in. flooring, un-	
	~ J.,,,	-,		::	~	diesed, n.si 16 no	
	**	**	1611	.,,	OĆ.	10 00	12 (4
44	44	41	2016	10	00	11-4 in flooring, dreed 18 00	30 O
			2211	17	w	" undresd 12 00	15 04
	**	••	54 (t	19	00	i licaded sheeting, dres-	
•	**	**	26 ft	20	00	501 20 00	25 0
**	••	**	28 fz	22	400	Clapboarding, drevd.	13 (4
••	••	••	10 ft		00	XXX sawn daingles	•••
••	••	••	30.6			_ per M 2 60	
	••	44	32 1	-7	٠		
			34 11	29	Şu	Sawn lath	2 6s
				23	50	Red Oak : 30 on	40 0
•		••	32 (1	31	90	White " 37 00	45 04
•	••	**	38 ft	33	(14)	Hasswood, No. 1 and = 28 00	30 €
•	** .	ao ta	ia ft	17	00	Cherry, No. 1 and 2 . 70 on	Á. 0
Cutting up	nlanka.		***	•		Whiteash, 1 and 2 24 00	y
201 121	ter de			-8	^	Black ask, 1 and 2 20 00	35 ~
aini tiili	lion		>		•	1 114164 444, 1 4141 2 30 00	30 13
15-12-11		14 1	,	-4	٠.,	ł	
Drewing blo							
Picks Am. i					(*1)		
	31.7	RIN	MICKE	-1	1:34	M FEET CAR LOTS.	
Adh. white.	ı tozin	S:	S (10) 3	Szo	တ	Elm, soft 1 " 14511 00	\$12 0
	214 10 4		0 (4)	= 1	a	7 " 3., 12 (4)	***

Picks Am.	inspec	tion.		30 (4)	ì			
	•			K-min	M. FEET CAR	1.075	_	
Ash, white.						1 "	11/4511 00	\$12 00
••				24 00		2 °	3 12 (4)	
" black,	, ,	. 11% 1	600	15 00	rock	: "	1 14 60	− 16 co
Birch, sq.,	, ,	' 4. 1	7 00	20 W	" "	114	` 3 → 14 00	18 00
					Hickory	13K	2 25 00	30 00
" red	x :	:	so co	25 0)	Maple	: "	′ 1⅓ 16 ∞	17 00
	3	4 2	3 00	35 (N)	[. "	2 "	4 17 00	18 00
" 'yellow	ι.	' 4 1	4 00	15 (0)	Oak,red,p'n	1 "	15 18 00	20 00
lizerwood	• •	' 1 <u>%</u> 1	500	16 00		a .	' a., 30 on	22.00
••		' 2., 1	600	18 co	"white"		1 1/2 28 00	30.00
Butternut		' 1½ z	3 (7)	25 00	[" " "	3 "	4 • 10 00	* 25 00
	3 .	' 3. ?	2 w	28 (1)	" quart'd		7 45 00	52 00
Cheunui		` z :	500	30 00	Walnut	, "	3 85 00	100 30
Cherry		135 5	0 (1)	00 00	Whitewood	* "	2 32 00	15 00
••	2 "	4 6	രവ	65 40			•	-

OTTAWA, ONT.

			(OTTA	WA. Se	ptemb	cr za.	1303.
Pine, good sidings, per M !	ect, l	Lm.		• • • • •	• • • • • • •		32 00	40 00
Pine, good strips,	••		• • • • •	• • • • •	• • • • • • •		27 00	35 00
i'ine, gosti shorts,							20 00	27 480
Pine, and quality sidings, ;	er N	fect	, lum				30 OO	25 00
Pine, and quality strips,	**	•••	•••			• • • •	18 00	53 00
Pine, and quality shorts,	••	::		• • • • •	•••••		15 00	18 Ou
Pine, shipping call stock,	**	**						16 oo
Pine, hax cull steek,	**		**	•••••	•••••		11 00	13 00
Pine, s.c. strips and sidings	**	••						14 00
Pine, mill cult							\$ 110	10 00
Lath, per M							160	1 99
	-			_				•

QUEBEC, QUE

QUERRC, September 30, 1893. WHITE PINE -IN THE RAFT.

For inferior and ordinary a measured off					• • • • •	12 6	18
For fair average quality, acco	rdine r	garrag	c, cic.	measure	d off.	16	20
For good and good fair averag	c. "	••	* ** '	••	••	21	27
For superior	••	••	**	**	••	33	30
In shipping order	**	**	**	••	**	20	•
Wapey beard, 18 to 10 inch	••	••	**	**	**		35 36
Waney Iran!, 19 to 21 inch	**	••	••	••	**	33 37	40

OAR--MICHIGAN AND OHIO. By the dram, according to average and quality ELM. By the dram, according to average and quality, 45 to 50 feet . . . 30

RED PINE SIN THE RAPT.

ASIC. 14 inches and up, according to average and quality 30 BIRCH. 16 inch average, according to average and quality 20 TAMARAC.

STAVES. Merchantable Pipe, according to qual, and specie'n-nominal . \$330 W. O. Puncheon, Merchantable, according to quality 90 DRAIS.

Bright, according to mill specification, \$115 to \$123 for 1st, \$78 to \$82 for 2nd, and \$37 to \$42 for 3nd quality.

Bright sprace, according to mill specification, \$40 to \$43 for 1st, \$27 to \$28 for 2nd, \$23 to \$25 for 3rd, and \$50 to \$21 for 4th quality.

BOSTON, MASS.

Bosron, Mass., Sept. 30.—It is thought that business shows a slight improvement. Prices, however, for pine have declined somewhat. Hemlock and spruce have improved a little. Shingles are in fair demand.

EASTERN PINE-CARGO OR CAR LOAD,

Pasters 11	NE-CA	RGO OR CAR LOAD,	
Ordinary planed boards \$11 00 Coarse No. 5 16 00	12 00 th 50	N inch\$ 9 50 11-16 inch 8 50@ 54 inch 8 50	9 00
Refuse 11 03	11 50 8 50	Clapboards, saprest., 52 50 Saprelear	55 on 50 oo
Barboards, rinch 11 75	12 00	Sap, and clear 40 00	42 50
35 inch 9 75	10 00		25 00
WINTER	N TINK	-BY CAR LOAD.	
Uppers, r inSta oo	154 co	Fine cont., 3 and 4 in 42 00	40 00
	55 00	No. 2, 1 in. l'inecom. 28 00	30 00
3 and 4 in 60 o∩	65 ∞	11/4, 11/4 and 2 in 29 00	31 00
Selects, 1 in., 45 co	47 00	No. 1 strips, 4 to 6 in. 43 00 No. 2 36 07	44 00
134, 135 and 2 in., 48 oc	50 00	No. 2 36 00	37 ∞
3 and 4 in 55 00	59 W	_ Nu. 3 28 00	30 00
Moulding boards, 7 to	_	Cut ups, I to 2 in 24 co	32 ∞
	35 W	Coffin buards 20 00	22 (2)
Go per cent. clear 34 00	35 00	Common all widths 22 00	26 co
Fine common, 1 in 38 00		Shipping culls, 1 in 15 00	15 50
15, 15 and 2 in 41 00	43 00	[do 1}{in. 15 50	16 50
Sti	KUCK-1	Y CARGO.	•
Scantling and plank,		Coarse, rough 12 000	itu oo
random cargoes 14 606	(14 Oc)	Hemlock lake, rough, 12 co.	13 00
Yard orders, ordinary		" " drewed 12 00	14 00
	16.00	Clapitales, extra, 4 ft 32 00	33 ∞
Yard orders, extra		Clear, 4 ft 30 00	31 00
size4 16 00	18 00	Second clear 24 00	30 OJ
Clear thoor heards 19 to		No. 1 13 00	17 00
No. 2 16 w			.,
	•	TII.	
Sunge by carro		···· 2 50	ita an
.,,	SHIN		~~ /3
Eastern sawed cedar,	ŀ	Eastern shaved sawed	
extra\$2 50	\$2 75		
clear 2 50	3 75		
and's 1 75	3 (40	3rd " 3 \$5	4 60
		1 3.5 4 11111111111111111111111111111111111	7.~

OSWEGO, N.Y.

OSWEGO, N.Y., Sept. 30.—Business remains quiet, with shipments light.

with stiffments figure
WHITE PINE.
Three upper of the and a make
Three uppers, 134, 134 and 2 inch
Pickings, 39 00 40 0
24 00 3, 50 1111 34 00 35 00
No. 2, Cutting up, 24 00 25 0
In strips, 4 to 8 wide, selected for moulding strips, 14 to 16ft. 32 00 34 0
SHONG.
s in siding, cutting up 11% in selected 35 00@42 00
picks and uppers 32 00(13) 00 11 in dressing 19 00 21 00
1 in dressing 19 00 21 00 11 in No. 1 culls 14 00 16 (c 1 in No. 1 culls 14 00 15 (c) 11/2 in No. 2 culls 12 00 13 00
1 in No. 1 culle 14 00 15 (1) [1] in No. 2 culle 12 00 13 00
1 in No. 2 culle 12 00 13 00 1 in. No 3 culle 10 00 11 00
IXIZ INCIL
12 and 16 feet, mill rin 21 00 24 00
12 and 10 lett, No. 1 and 7, larn hoards 10 00 30 0
12 and 16 feet, dressing and better 27 00 31 00
1X10 INCH.
12 and 13 feet, mill run, mill cullsout 21 co 23 co
12 and 13 feet, dressing and better 26 00 28 00
13 and 13 feet, No. 1 Culls
12 and 13 feet, No. 2 culls
14 to 16 feet, mill run mill cullcout
14 to to tect, utessing and better
14 to 16 feet. No. 1 culls
14 to 16 feet, No. 2 culls
1 // XIO INCHES
Mill run, mill culls out. \$22 00(25 00 No. 1 culls 17 00 18 00
Dressing and letter 27 00 35 05 No. 2 culls 15 02 16 0
1X4 INCHES
Mill run, mill cullsout 17 00 21 00 No. 1 culls 14 00 15 00
Dressing and better., 24 00 30 00 No. 2 cults 13 00 14 0
1X5 INCHES
6, 7 or 8, mill run, mill (6, 7 or 8, No. 2 culls 16 00 17 or culls out 50 00 25 00 6, 7 or 8, No. 2 culls 14 00 15 0
cullcout 30 00 25 00 6, 7 or 8, No. 2 culls. 14 00 15 0
6, 7 or 3, drg and
hetter 25 00 30 00
2000 mmm of at 20 at
SHINGLES,
XXX, 18 in pine 3 70 3 97 XXX, 18 in. cedar 3 50 3 7
Classification of in man and Classification of
XXX, 16 in. pine 3 00 3 25 XX, 18 in. celar 1 90 7 00
Stock cedam, sor 6 in. 4 50 5 00]
P =====

BUFFALO AND TONAWANDA, N.Y.

TONAWANDA, N.Y., Sept. 30.—Business is fairly active compared with that of a month ago. Greater