INTEREST.

Most offices have an Interest Table Book, but if not convenient and when in a place where such a Book is not handy, the following rule will be found most accurate and easily remembered and understood.

RULE.—Multiply the amount by the rate of interest, and the product by the number of days that the interest has to be calculated on and if there are cents, divide the last product by 36500; but if you omit cents, then divide by 365 only.

EXAMPLE.

What is the Interest on \$2476$\frac{38}{100}$ at the rate of 13 p.c. per annum for 315 days? *Answer,* \$277$\frac{82}{100}$ & $\frac{346}{365}$.

```
          Say  $2476.38
                     13  rate of interest.
               --------
                 742914
                247638
               --------
                3219294
                    315  days.
               --------
               16096470
               3219294
              9657882
             ----------
36500)1014077610(277 82/100 & 34610/36500
      73000
      ------
      284077
      255500
      ------
       285776
       255500
       ------
        302761
        292000
        ------
         107610
          73000
         ------
          34610
```

DISCOUNT AND PREMIUMS are sufficiently explained already, and are well known to everybody.