

March 29th, 1928.

Dr. Stephen Leacock,
Department of Economics,
McGill University.

Dear Dr. Leacock:-

I have seen for the first time the accounts with reference to Monographs 5, 6, 7, 8 and 9. These disclose a total deficit of \$994.99. I am surprised and sorry that this deficit is so large. With reference to Monographs 5, 6, 7 and 8 we apparently obligated ourselves to pay \$806.99 for printing papers, the sales from which amounted to only \$87.00

I do not wish to discourage the Department of Economics in the good work it is doing in the matter of publication, but I submit that the debit and credit, as disclosed in the Garden City Press account, is poor business.

Monograph No. 9 shews a deficit of \$275.00. I wonder if it is worth it. I believe in publications and I know we have not a University press, but there is a limit to the support our funds will permit us to give. I think we must in future have a more definite understanding as to these debits and possible credits.

Yours faithfully,

Principal.