

*Bretton Woods and Related Agreements Act*

enforcing on many developing nations some extremely harsh programs to ensure they attempted to pay off massive debts left them in a condition of great hardship. Social programs were cut.

Members talked in this House about education being diminished or demolished and the absolute lack of Third World country Governments to provide education for children because of what the IMF and the Bretton Woods Agreement imposed.

We have heard that health care in many countries has been demolished by the policies of the IMF, controlled by western nations and the United States which are far more interested in the debt being repaid than in protecting citizens. The illiteracy rate in many countries is running 70-odd per cent and infant mortality is 50 to 60 per cent. These points were carefully made by previous speakers. It was pointed out that many of the aid programs are being skimmed off by government officials, by relatives and friends of ruling oligarchies. As a result, aid never reached the poorer sections of society. Corruption has led to divisions in countries. People have risen up in revolt against systems and regimes that attempt to extract every last penny there is available, money that people require for health care, education, pure water, and sanitation systems. Lives are jeopardized and revolutions and insurrections arise. The policies of the IMF have led to a great deal of discontent in the Third World resulting in insurrections yet we see the United States and other world powers contributing arms and military aid to put down insurrections in an attempt to provide stability in a country so it can get on with the business of addressing debt. In the same process the citizens of countries, again the poorer segments of society, are even further oppressed by military actions. This is what we see from the International Monetary Fund.

Our contributions under the renewal of Bretton Woods Agreement lead to that type of activity in Third World nations. We see insufferable crushing debt, which destabilizes countries that originally obtained loans. Other nations wind up contributing military aid to put down insurrections in places where people are attempting to re-establish democratic regimes and fair play. Why should Canada be contributing to that kind of an international policy which attempts to extract every last penny to get rid of health and social programs so that payments can be made on international debt? The poorer people suffer. It is not something we would tolerate in Canada, and there is no reason for us to contribute to a fund whose policy is to inflict hardship on others.

I am amazed that this Government has not heard the informed discussion that has taken place in this House. My colleague, the Hon. Member for Cowichan—Malahat—The Islands (Mr. Manly), and the Hon. Member for Spadina (Mr.

Heap) have spoken in this regard. It is absolutely critical that the Government respond.

Before we contribute another penny to the International Monetary Fund we should insist that something be done to resolve the matter of Third World debt. Third World countries should be able to manage finances and provide some care and stability for their populations. They would then be able to begin looking at health care and building infrastructure to strengthen and develop economies.

On that basis I move:

That the motion be amended by deleting all the words after the word "That" and substituting the following therefor:

"Bill C-126, an Act to amend the Bretton Woods and related Agreements Act, be not now read a second time but that it be read a second time this day six months hence."

**The Acting Speaker (Mrs. Champagne):** Are there questions and comments?

**Mr. Manly:** Madam Speaker, would the Hon. Member explain the purposes for the motion he has just moved?

**Some Hon. Members:** Oh, oh!

**Mr. Skelly:** There are several important matters, Madam Speaker. It is not a laughing matter. The Conservatives are sitting over there giggling. This reminds me of the San Diego zoo. It is incredible the chatter and absolute nonsense that is going on. This is not a humorous motion.

**Mr. Mayer:** It is a joke.

**Mr. Skelly:** I think the Hon. Minister of State responsible for the Wheat Board, if he is looking at his repertoire of jokes, should not look at what is happening in Third World countries as a joke.

**Mr. Mayer:** You are a joke.

**Mr. Skelly:** He should look at the Canadian contribution to suffering, to infant mortality and to the absolute destruction of economies. I know his heart is bigger than that. Maybe his head cannot understand the implications of this Bill. I moved the motion so the very succinct, salient, cogent points made by my colleagues about the nefarious aspects of this particular legislation of Canada going on year after year amending these agreements and allowing this kind of policy to continue can be made one more time more fully and simply so as to be comprehended by my colleagues across the floor. They have not grasped the situation from the broad brush strokes created by the Hon. Members from Cowichan—Malahat—The Islands and Spadina.