

shut in and the producers have found the new Minister an easy mark to sell out Canadian consumers for quick oil company profits.

Surely, Madam Speaker, the solution is to expand the capacity of the Trans-Canada Pipeline so that Canadian crude can access eastern markets. This would create jobs in steel and construction, improve sales of western producers, increase taxes for Canada and western Provinces, and reduce our balance of payments.

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BANKS AND BANKING

RESPONSIBILITY TO SMALL BUSINESS SECTOR OF ECONOMY

Mr. Jim Peterson (Parliamentary Secretary to Minister of State for Economic Development and Minister of State for Science and Technology): Madam Speaker, I am rising because over the past several months, like many Members opposite and on this side of the House, I have received calls from small business persons, small entrepreneurs, who have been facing difficulties with their banks and financial institutions when their loans have been called. The world economy is facing a shutdown, and one of the results in our country has been difficulties with high interest rates which have been experienced by all Canadians. The Government has taken measures to protect the people hit hardest, home owners, small businesses, and farmers. We have adopted the six and five program, the essence of which is that all Canadians have a responsibility to share and bring about our economic recovery.

Our financial institutions have a critical role to play in that recovery, Madam Speaker, and we would hope that, at a time when the banks may consider themselves over-extended, be it internationally or with large domestic loans, they will not forget their responsibilities to the small people of Canada, the home owners, the small businesses, and the farmers. We all have an obligation to work our way through this recession together.

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TRUST COMPANIES

GRAYMAC MORTGAGE CORPORATION AND SEAWAY MORTGAGE CORPORATION

Mr. Don Blenkarn (Mississauga South): Madam Speaker, the Government of Canada knew that Greymac Mortgage Corporation and Seaway Mortgage Corporation were operating in contravention of the provisions of the Loan Companies Act and Trust Companies Act in March, 1982. Yet the Government of Canada deliberately allowed those corporations to continue to suck money out of an unsuspecting public, and to continue to operate in an unsound and improvident fashion until they were finally closed down by the actions of the Government of Ontario. The Government of Canada has powers under the Canada Deposit Insurance Corporation Act to remove deposit insurance from member corporations.

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Greymac and Seaway were member corporations, yet they continued to have all the favours of this Government.

This Government stands indicted, Madam Speaker, for the loss of millions and millions of dollars by persons, municipalities, and boards of education, which were led to believe these companies were sound. This Government has an obligation, having taken the clear position that Greymac and Seaway should be allowed to continue to operate, to compensate all those who were led down the garden path by the Government's refusal to act responsibly.

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● (1410)

CANADIAN BROADCASTING CORPORATION

PROVISION OF ENGLISH PRODUCTION FACILITIES IN NEW BRUNSWICK

Mr. Maurice Harquail (Restigouche): Madam Speaker, I am pleased to take the opportunity today to focus on a problem within the Province of New Brunswick respecting broadcasting. I want to bring to the attention of the House and the Minister of Communications (Mr. Fox) that, after these many years, as Madam Speaker will appreciate, Canadians in New Brunswick, certainly northern New Brunswick, feel it is time that the CBC allocate the funds necessary to install production capacity in New Brunswick for English CBC broadcasting, which does not exist today.

I would implore the CRTC, the Department of Communications and the CBC, to look seriously at allocating the permits and approvals necessary for CBC to install these facilities in what has to be one of the last Provinces in the country to receive Canadian broadcasting television production capacity. At the same time I would like to encourage the CBC to get on with completing their radio broadcast facilities for English programs in that Province.

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AGRICULTURE

FEDERAL-PROVINCIAL RESPONSIBILITY FOR SOIL CONSERVATION

Mr. Doug Neil (Moose Jaw): Madam Speaker, in November of last year PFRA published a report entitled "Land Degradation and Soil Conservation Issues on the Canadian Prairies". I quote from page 18:

Almost four decades have passed since any form of concerted effort towards soil conservation has existed in Canada. Clearly a situation exists where an effective response to emerging soil degradation problems by both federal and provincial Governments must be considered essential.

The Government's downgrading of PFRA over the years, and its lack of interest in and minimum funding for agricultural research, must be condemned, as should be the Minister's recent cutback of 26 researchers in the West. As stated in the report, the responsibility for solving the problem is a joint one,