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DEALERS IN

## MUNICIPAL DEBENTURES

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Having our own offices in Montreal, Toronto, Boston and New York, we offer exceptional facilities to municipalities desiring money in the form of long or short term loans.

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### SOME MUNICIPAL BOND SALES.

#### QUEBEC CITY SELLS BONDS.

The city of Quebec, through its fiscal agent, the Bank of Montreal, sold an issue of \$780,000 5 per cent bonds. The tenders were for alternative 5 and ten-year bonds and the long-term bid was accepted. The issue was sold to Wood, Gundy and Company, Toronto, and Coffin and Burr, Incorporated, Boston. Price, 99.09.

#### OTTAWA, ONT.

A civic loan of \$300,000 on notes at six months, at a rate of interest of 3.64 per cent, which is to be used for the purpose of retiring notes due in New York on February 1st., has been taken up by Wood, Gundy and Company, of Toronto.

#### HAMILTON, ONT.

A short-term loan of \$750,000 at 3.65, was taken up by Messrs. Wood, Gundy and Company, Toronto, to the city.

#### VANCOUVER, B.C.

An issue of \$1,700,000 5½ per cent bonds secured by tax arrears, was sold to Lumbermen's Trust Company, Portland. Price, 98.51. But this company asked for 20 days extension which was refused and the bonds were sold to Spitzer, Rorick and Co., Toledo. Price, 97.75.

#### SOUTH VANCOUVER, B.C.

An issue of \$450,000 6 per cent three-year treasury certificates have been sold to Messrs. Spitzer, Rorick and Company, Toledo, Ohio.

#### HAMILTON, ONT.

The Dominion Securities Corporation have offered the city \$27,253 Hamilton bonds held in London at 86.96 and 85.25. The repurchase by means of sinking fund moneys has been approved, the estimated saving to the city being \$3,350.

#### VERDUN, QUE.

An issue of \$250,000 5½ per cent 10-year bonds was sold to Messrs. Hanson Brothers, Toronto.

#### STRATFORD, ONT.

An issue of \$72,000 5½ per cent sewer bonds due 1945, has been sold to Messrs R. C. Matthews and Company, Toronto.

#### KINGSTON, ONT.

An issue of \$60,000 5 per cent 20-year bonds was sold to the Imperial Bank. Price, \$58,278.

#### HELP TO WIN THE WAR

Those who cannot go to the Front can help in a most practical way by saving their money and placing it at the disposal of the Government to assist in financing the war.

As an incentive to thrift and greater national saving, the Government of Canada has created an issue of War Savings Certificates, in order that all who are desirous of helping financially, may have the opportunity of doing so.

The Certificates, which mature in three years, are issued in denominations of \$25.00, \$50.00 and \$100.00, and may be bought at any Bank or Money Order Post Office. The prices are \$21.50, \$43.00 and \$86.00 respectively,—that is to say for every \$21.50 lent to the Government now, \$25.00 will be returned at the end of three years. The discount of \$3.50 constitutes a most attractive interest return.

Provision is made whereby the certificates may be surrendered at any time during the first twelve months at their purchase price, after twelve months, but within twenty-four months, at \$22.25, and after twenty-four months, but within thirty-six months, at \$23.25 for every \$21.50 paid. This means that the longer the certificates are held the higher the rate of interest that will be obtained.

For full information apply at any Bank or Money Order Post Office.

Buy a certificate to-day or start to save for one.

W. T. WHITE,  
Minister of Finance, OTTAWA.