# BANK OF MONT

Established over 100 years

Capital Paid Up.	\$20,000,000
Rest	\$20,000,000
Undivided Profits	\$1,812,854
Total Assets	\$545,304,809

### BOARD OF DIRECTORS:

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## HEAD OFFICE: MONTREAL

Sir Frederick Williams-Taylor, General Manager

Branches and Agencies

Throughout Canada and Newfoundland, At London. England, and at Mexico City. In Paris, Bank of Montreal (France). In the United States—New York Chicago, Spokane, San Francisco—British American Bank (owned and controlled by Bank of Montreal.

### A GENERAL BANKING BUSINESS TRANSACTED

W. H. HOGG, Manager Vancouver Branch

## The Royal Bank of Canada INCORPORATED 1869.

Capital Paid Up 17,000,000 Reserve and Undivided Profits 18,000,000 580,000,000 Total Assets

HEAD OFFICE MONTREAL.

BOARD OF DIRECTORS

Sir Herbert S. Holt, K.B., President; E. L. Pease, Vice-President and Managing Director.

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G. R. Crowe

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W. H. McWilliams
Capt. W. Robinson
A. McT. Campbell
Robt. Adair

E. L. Pease, Managing Director. C. E. Neill, Gen. Manager; M. W. Wilson, Superintendent of Branches.

689 Branches well distributed through the Western Hemisphere as follows:—

CANADIAN BRANCHES:

CANADIAN BRANCHES:

178 Branches in the Province of Ontario.
56 """" Quebec.
26 """" "New Brunswick.
71 """ "Nova Sotia.
11 """ "Prince Edward Island.
45 """ "Alberta.
40 """ "Manitoba.
107 """ "Saskatchewan.
53 """ "British Columbia.

OUTSIDE BRANCHES:

10 Branches in Newfoundland.

94 " West Indies.

15 " Central and South America.

Barcelona, Spain: The Royal Bank of Canada (France), Paris,
28 Rue du Quatre—Septembre.
London England, Office: Princes Street, E.C. 2.
New York Agency: 68 William Street.

### SIXTEEN BRANCHES IN VANCOUVER

. W. FRAZEE. THOS. P. PEACOCK Mgr., Supervisor of B.C. Branches, R. M. BOYD, Asst. Mgr., Vancouver Branch.

pects in this district will be brought into the shipping class.

Gold developments in the Cariboo district are not of a spectacular nature, yet a good deal of hard scientific work is being carried on among several promising properties and both placer and lode mining will be increased as a result of these activities from the low point they reached during the war. In that great territory and to the west through the Chilcotin and Hazelton districts a great deal of prospecting has been carried on during the summer with what results has not yet been disclosed. Yet in the territory several properties will be added to the shipping list it is expected by early winter unless something unforeseen or weather conditions will not permit.

Developments in the Boundary and Kootenay districts have also not been spectacular, yet a great deal of hard earnest work on promising properties has been carried on. The Consolidated Smelter properties have been in continuous activity all during the year and actual production from their mines particularly will probably exceed that of recent years.

In the Similkameen district the power line from Bonnington Falls to Princeton has been completed so that little now stands in the way of actual production of copper matte from the operations of the Canada Copper Corporation. which has made such extensive expenditures on their properties at Allenby and Copper Mountain, but the price of copper metal with the low grade property necessitating very heavy operating expenses is not especially encourage ing toward the opening of mining activities on their pro-

For a similar reason the promising copper properties on Vancouver Island have not been developed such as one would expect under normal conditions. These have been held back because profits from operation did not admit of much development work being carried on. This is particularly true of the Consolidated properties on Vancouver Island, and also holds equally true of independent proper

An outstanding feature of the development work car ried on is that of its earnest endeavor to find economic ore The work done has been done under competent supervision in general, and has resulted in a real showing of ore in a large number of properties having a bearing on future production. The capital secured for this development work has in general been well spent and free from the undesir able features that accompany excitement and boom conditions.



Head Office: 71, LOMBARD STREET, LONDON, E.C. 3.

\$353,396,900 CAPITAL SUBSCRIBED CAPITAL PAID UP -70,679,380 RESERVE FUND 49,886,410 DEPOSITS, &c. - 1,621,541,195 ADVANCES. &c. 821,977,505

THIS BANK HAS ABOUT 1,500 OFFICES IN ENGLAND AND WALES.

Colonial and Foreign Department: 17, Cornhill, London, E.C. 3: London Agency of the IMPERIAL BANK OF CANADA.

The Agency of Foreign and Colonial Banks is undertaken.

Affiliated Banks:

THE NATIONAL BANK OF SCOTLAND LIMITED. THE LONDON AND RIVER PLATE BANK LIMITED.

Aux lianv :

LLOYDS AND NATIONAL PROVINCIAL FOREIGN BANK LTD.