

—The fifty-sixth annual general meeting of the Standard Life Assurance Company was held on Tuesday, the 2nd. of May, when the yearly report and statement of accounts was submitted to the shareholders. The figures show a very large amount of new business to have been done during the year. No less than 2,286 policies have been issued, assuring £1,408,544, or nearly £200,000 more than that effected by its great rival the Scottish Widows' Fund, during the same period. The revenue of the Standard Life now amounts to £838,467 and the invested funds to £5,860,431. During the past year the accumulated funds have been increased by £190,000 and the claims paid, together with surrender values, amounted to over a million sterling. This old company does an extensive and world-wide business, and its present position is one which is a source of just satisfaction to its shareholders and directors.

—The Commercial Union Assurance Company makes an exhibit of business in all departments which is gratifying. The income of the Company for the year 1881 was \$5,381,159, of which \$3,766,823 was in the fire branch. Very considerable sums have been added to the company's funds from fire, marine, and life business, after paying a dividend of 15 per cent to shareholders, and the capital and assets now reach the large aggregate of \$21,530,450. It is significant of the company's position that its five pound shares are now worth £27 10/. The company is well represented in Canadian cities, and the Ontario Board of Reference is an excellent one.

—The fourth bulletin issued by the New York State Agricultural Society gives some information of especial interest at present with respect to crop prospects. Replies had been received, from all parts of the State, up to 15th May, and the unfavorable nature of much of the information compels attention. Scattered over the 57 counties of the state were correspondents, who have furnished to the society 264 replies to enquiries. Of this number 116 describe the condition of winter grain as "poor" and 44 as "very poor," and the greater proportion of unfavorable replies comes from the Western and Northern Counties. Nearly two-thirds of the information thus gleaned, is therefore discouraging as to the winter crop; 83 replies call the condition "good," and 17, "very good." In most cases as to condition of meadows—which reads "74 replies stating it as good, 136 as poor, and 47 as very poor"—allege the damage to be caused by drought and insects in the autumn rather than, as in the previous year, the coldness and dry weather of the spring. 17 correspondents in twelve counties report the probable total failure of the peach crop from extreme cold.

—Preparations have been made for a much larger trade in Nova Scotia coal with the upper provinces this season. No less than eighteen iron steamships are under charter to carry coal from the various Nova Scotia mines to Quebec, Montreal, and other St. Lawrence ports.

—The efforts of Mr. Munderloh, the Consul-General of the German Empire, to establish direct trade relations between Canada and Germany, are meeting with deserved success. The *Hermann*, a new steamship built for this trade, has just arrived in Montreal harbor on her first trip, and is a fine specimen of naval architecture. She registers 3,800 tons burden, and is fitted up for passenger traffic, as well as for general freight purposes.

Meetings.

DOMINION BANK.

The eleventh annual general meeting of this Bank was held at the banking house of the institution, Toronto, on Wednesday, 31st May, 1882.

Among those present were Messrs. James Austin, James Crowther, James Mason, Walter S. Lee, James Scott, Hon. Frank Smith, S. Nordheimer, J. Graham, J. Henderson, E. H. Rutherford, B. Homer Dixon, E. Leadlay, J. W. Reay, Aaron Ross, S. K. Dingle, J. S. Stayner, J. Brown, R. H. Bethune, etc.

The President, Jas. Austin, occupied the chair. Mr. R. H. Bethune, the cashier, read the report of the directors and submitted the general statement of the affairs of the bank.

REPORT.

The Directors beg to present the following statement of the result of the business of the bank for the year ended 29th April, 1882:—

Balance of profit and loss account, 30th April, 1881.....	\$ 3,115 40
Profits for the year ending 29th April, 1882 (including \$26,775 realized as premium, on sale of \$29,750 unsubscribed stock), after deducting charges of management, &c., and making full provision for all bad and doubtful debts	190,916 98
	194,032 38

Dividend 4 per cent., paid 1st November, 1881	\$38,810 00
Dividend 4 per cent., payable 1st May, 1882	40,000 00
Transferred to rebate on bills discounted.....	21,497 63
	100,307 63
	\$93,724 75

Carried to rest account	\$85,000 00
Written off bank premises account.....	5,000 00
	90,000 00

Balance of profit and loss carried forward	\$3,724 75
The "Rest" now amounts to	\$500,000.
Since we last met we have to announce with great regret, the death of James Holden, one of our directors since the bank commenced business, and who was greatly devoted to its welfare. His place has been filled by the appointment of Mr. E. B. Osler, a gentleman well-known in financial circles as a successful business man, and well qualified for the position.	

A resolution will be submitted at this meeting for an increase to the capital stock of the bank.

JAMES AUSTIN,
President.

Toronto, 31st May, 1882.

GENERAL STATEMENT.

Liabilities.

Capital stock paid up	\$1,000,000 00
Rest	\$ 500,000 00

Balance of profits carried forward..	3,724 75
Dividends unclaimed	1,052 00
Dividend No. 22, payable 1st May	40,000 00
Reserved for interest and exchange	40,496 42
Rebate on bills discounted	21,497 63
	606,770 80

\$1,606,770 80

Notes in circulation	\$ 998,427 00
Deposits not bearing interest....	835,441 60
Deposits bearing interest.....	3,917,865 06
Balance due to other banks in Canada	22,106 00
Balance due to other banks in Great Britain.....	323,593 36
	6,097,423 02
	\$7,704,193 82

Assets.	
Specie	\$ 135,892 58
Dominion Government demand notes	231,222 00
Notes and cheques of other banks..	238,930 74
Balances due from other banks....	728,591 67
Government securities	557,918 82
Municipal and other debentures.....	263,945 36
	\$2,156,501 17

Bills discounted and current (including advances on call)	\$5,416,179 85
Overdue debts secured	23,321 75
Overdue debts not specially secured (estimated loss provided for....	11,085 16
Real estate.....	12,021 86
Bank premises....	80,673 79
Other assets, not included under foregoing heads.	4,410 25
	5,547,692 65
	\$7,704,193 82

Toronto, 29th April, 1882.

Messrs. R. S. Cassels and Walter S. Lee were appointed scrutineers.

Mr. James Austin moved, seconded by Hon. Frank Smith, and

Resolved, That the report be adopted.

Mr. J. Austin moved, seconded by Mr. James Crowther, and

Resolved, That the capital stock be increased by the sum of five hundred thousand dollars.

It was moved by Mr. Joseph Cawthra, seconded by Mr. Brown, and

Resolved, That the thanks of this meeting be given to the President, Vice-President, and Directors for their services during the year.

It was moved by Mr. J. W. Beatty, seconded by Mr. S. Nordheimer, and

Resolved, That the thanks of this meeting be given to the cashier, agents, and other officers of the bank for the efficient performance of their respective duties.

It was moved by Mr. E. H. Rutherford, seconded by Mr. Jas. Scott, and

Resolved, That the poll be now opened for the election of seven directors, and that the same