

FIRE FIRE

Our Window Shade Factory on Davenport Road was yesterday destroyed by fire. Fortunately our manufactured stock for Spring was in our King Street factory and warehouse, consequently there will be no interruption in filling all orders as usual.

We have secured the building lately occupied by the Warren Organ factory, and have already resumed manufacturing.

GEO. H. HEES, SON & CO.
April 2nd, 1898.

HAVE - - -
YOU EVER BEEN ANGRY?

BECAUSE YOU FOUND IT IMPOSSIBLE TO KEEP THE TEMPERATURE INDOORS MIDWAY BETWEEN THE SHIVERING AND THE MELTING POINT? THIS DOESN'T OCCUR WHERE

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Write us about them.

The Gurney Foundry Co., Limited
TORONTO

The Gurney-Massey Co., Limited
MONTREAL

As we had to go to press on Thursday we are without the clearing house figures and our usual Montreal Stock Report in this issue. Our Halifax letter of Tuesday not reaching Toronto in time to make the requisite changes of quotations in Maritime Province bank shares for the stock and bond table, we quote them here: Bank of Nova Scotia, 219 to 225; B.N.A., 129 to 134; Merchants' of Halifax, 188 to 195; Union, 140 to 145; People's, 115 to 120; Halifax Banking Co., 151 to 155; Bank of Yarmouth, 115 to 118; Exchange of Yarmouth, 95 to 98; Commercial of Windsor, 112 to 116.

HIDE VALUES.

During the winter months hides have been maintained at a basis of values which was warranted neither by the supply nor the state of the leather markets. Tanners have been compelled to pay prices for their raw material which they could scarcely realize in the finished product, and profits, where in existence, have been of a limited nature. It was impossible that this condition of affairs should continue forever, and the inevitable reaction has taken place. Prices of green hides, as quoted in the Toronto market, declined one cent per pound in March. On Tuesday of the present week a half cent per lb. decline was announced by merchants, with the statement that next week would probably witness a similar falling off in value. No. 1 Toronto inspected hides are now quoted at 7 1-2c., and several transactions in cured hides are reported at 8 cents during the week. The best informed men in the trade maintain that values must soon reach a basis that will permit of exportation to the United States. Values in American market are somewhat affected by the present strained international relations, as war with Spain must cut off, or at least render difficult of access, the South American source of supply. Tanners are rather indifferent buyers, and are apparently carrying supplies sufficient for immediate requirements. The importation of English hides has been carried on rather extensively this winter, which to those outside of the industry may appear something like carrying coals to Newcastle. These imports have taken the place of domestic hides and have contributed to the weakness which the market is now exhibiting in so pronounced a manner. There is little in the present situation to induce the tanner to crowd his yard with hides. The boot and shoe manufacturers regard the low prices established during the past few years as sacred white elephants which must not be disturbed, and several Quebec firms appear to take pride in announcing that "the old prices still rule."

Chicago is looked to as the index of future developments. Although the market there is not active, there are no signs of the demoralization which some enthusiastic bears in this country have predicted. Our report, dated April 5th, is as follows: "A few orders received from tanners are for small lots, but there are no hides pressing for sale, and values hold steady at 10 3-4c. for native steers, 9 3-4c. for Texas, 9 1-2c. for butt brands, 9 1-4c. for branded cows, 8 1-4 to 8 1-2c. for Colorados, 9 3-4c. for heavy native cows, and 10c. for light do."

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

GEO. A. STIMSON & CO.,

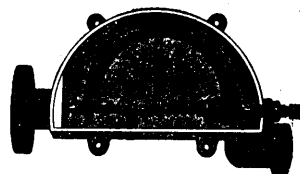
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