

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

Capital & Assets
\$27,000,000

Canadian Branch—Head
Office, Montreal. Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York
City Agents—G. R. Hargrath, T. O. Bogg, W.
E. Wickens.

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, LANSING LEWIS,
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 33 Church Street - - TORONTO

DIRECTORS

J. AUSTIN (Founder Dominion Bank), President.
Hon. Justice Maclellan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3-66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 33
Church Street, TORONTO.

JAMES GOLDIE, J. L. SPINK,
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only manufacturing indus-
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is UN-
PRECEDENTED in the history of Fire In-
surance Underwriting, the Average Losses and
Expenses combined was only 69.33 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves
of the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, THOS. WALMSLEY,
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893): Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$300,000.

G. E. MOBERLY, E. P. PEARSON, Agent,
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

Made a Fortune?

Tired of Business Life?

You may be able to sell your busi-
ness if you advertise in these col-
umns. That is it your stock be a
good one.

JAMES C. MACKINTOSH,

. . BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divid- end last 6 Months.	CLOSING PRICES.	
						TORONTO, June 27	Cash val. per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	47	195	180
British North America.....	245	4,866,666	4,866,666	1,338,333	31	116	120
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,900,000	33	137½	138
Commercial Bank, Windsor, N.S.	40	500,000	288,680	95,000	3	105	112
Dominion	50	1,500,000	1,500,000	1,500,000	3*	363	268
Eastern Townships.....	50	1,500,000	1,499,905	730,000	33	138	142
Halifax Banking Co.	20	500,000	500,000	275,000	34	157½	158
Hamilton	100	1,250,000	1,250,000	675,000	34	179½	179½
Hochelaga	100	800,000	800,000	320,000	34	179½	179½
Imperial	100	1,963,600	1,963,370	1,156,300	4	179½	179½
La Banque du Peuple.....	50	1,900,000	1,900,000	600,000	33	165	171
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	33	159	163
La Banque Nationale.....	20	1,200,000	1,200,000	30,000	3	165	175
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	34	221	224
Merchants Bank of Halifax.....	100	1,100,000	1,100,000	580,000	33	253	253.00
Molson	50	2,000,000	2,000,000	1,300,000	4	190	193
Montreal	200	12,000,000	12,000,000	6,000,000	5	87	90
New Brunswick	100	500,000	500,000	525,000	6	169	170
Nova Scotia	100	1,500,000	1,500,000	1,300,000	4	121	125
Ottawa	100	1,500,000	1,500,000	40,000	3	121	125
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	125	125.00
People's Bank of N.B.	150	180,000	180,000	115,000	4	125	125.00
Quebec	100	2,500,000	2,500,000	500,000	34	125	125.00
St. Stephen's.....	100	200,000	200,000	45,000	3	125	125.00
Standard	50	1,000,000	1,000,000	600,000	3	125	125.00
Toronto	100	2,000,000	2,000,000	1,800,000	5	125	125.00
Traders	50	508,400	508,400	85,000	3	125	125.00
Union Bank, Halifax.....	50	500,000	500,000	160,000	3	125	125.00
Union Bank of Canada.....	100	1,200,000	1,200,000	280,000	3	125	125.00
Ville Marie.....	100	500,000	479,620	10,000	3	125	125.00
Western	100	500,000	372,566	100,000	3	125	125.00
Yarmouth	75	300,000	300,000	60,000	3	125	125.00
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1869							
Agricultural Savings & Loan Co.....	50	630,000	626,742	130,000	3	110	112
Building & Loan Association.....	25	750,000	750,000	124,075	3	97	98
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,800,000	1,450,000	5	164	164
Canadian Savings & Loan Co.....	50	750,000	728,000	185,000	3	125	125
Dominion Sav. & Inv. Society.....	50	1,000,000	928,472	10,000	3	78	78
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	134	134.00
Farmers Loan & Savings Company.....	50	1,057,250	611,430	162,475	3	104½	106
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4	163	163
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3	125½	126
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	114½	114.50
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	106	106
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,900,000	450,000	3	138½	138
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124½	125
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	3	40	50
Union Loan & Savings Co.....	50	1,000,000	997,770	200,000	4	120	120
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	5	150	150
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.).....	100	1,620,000	898,498	190,000	3	111	111.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,900,000	315,000	3	121	123
London & Ont. Inv. Co., Ltd. do.....	100	2,750,000	850,000	160,000	3	118	118.00
London & Can. L. & Agy. Co. Ltd. do.....	50	5,000,000	700,000	405,000	4	116	120
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3	120	120.00
Man. & North-West. L. Co. (Dom. Par.).....	100	1,500,000	375,000	110,000	3	100	100.00
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.....	100	840,000	712,000	164,054	3	113	113.00
Can. Landed & National Inv't Co., Ltd.....	100	2,006,000	1,004,000	350,000	3	115	118
Real Estate Loan Co.....	40	551,000	321,880	50,000	2	72	72.80
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.....	100	450,000	314,441	80,000	3	46	50
Ontario Industrial Loan & Inv. Co.....	100	456,800	314,386	150,000	3	116½	120
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	116½	120

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divid.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. June 15
%					
250,000	8 p	Alliance.....	20	21-5	10½ 10½
50,000	25	C. Union F. L. & M.....	50	5	36½ 36½
200,000	7½	Guardian F. & L.....	10	5	10 10½
60,000	20 p	Imperial Lim.....	20	5	29 30
136,498	2½	Lancashire F. & L.....	20	2	54 54
35,822	20	London Ass. Corp.....	25	12½	54 56
10,000	10	London & Lan. L.....	10	2	4 4½
65,100	20	London & Lan. F.....	25	2½	152 152
391,722½	75	Liv. Lon. & G. F. & L. Stk.....	100	9	47 48
30,000	22½	Northern F. & L.....	100	10	68 70
110,000	20 p	North British & Mer.....	25	6½	37 38
6,722	113 p	Phoenix.....	50	50	972 977
125,234	58½	Royal Insurance.....	20	3	50 51
50,000	50	Scottish Imp. F. & L.....	10	1	50 51
10,000		Standard Life.....	50	12	

CANADIAN.

No. Shares or amt. Stock.	Yearly Divid.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. June 27
%					
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	121 123
2,500	15	Canada Life.....	400	50	610 ..
5,000	15	Confederation Life.....	100	10	875 ..
5,000	12	Sun Life Ass. Co.....	300	124	368 ..
5,000	5	Quebec Fire.....	100	65	
2,000	10	Queen City Fire.....	50	25	300 ..
10,000	10	Western Assurance.....	40	20	162½ 165½

DISCOUNT RATES.

London, June 15

Bank Bills, 3 months.....	9-16	8
do. 6 do.....	2	1
Trade Bills, 3 do.....	1½	1½
do. 6 do.....	1½	1½

RAILWAYS.

	Par value \$ Sh.	London. June 15
Canada Central 5% 1st Mortgage.....	100	105 107
Canada Pacific Shares, 3%.....	100	55 55½
C. P. R. 1st Mortgage Bonds, 5%.....	100	116 118
do. 50 year L. G. Bonds, 3½%.....	100	107 109
Grand Trunk Con. stock.....	100	6 6½
5% perpetual debenture stock.....	100	117 125
do. Eq. bonds, 2nd charge.....	100	121 123
do. First preference.....	100	37½ 38½
do. Second preference stock.....	100	24½ 25½
do. Third preference stock.....	100	14½ 15
Great Western pref 5% debenture stock.....	100	108 111
Midland Stg. 1st mtg. bonds, 5%.....	100	96 99
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100	101 108
Wellington, Grey & Bruce 7% 1st mtg.....	100	97 99

SECURITIES.

	London. June 15
Dominion 5% stock, 1903, of Ry. loan.....	112 114
do. 4% do. 1904, 5, 6, 8.....	108 110
do. 4% do. 1910, Ins. stock.....	108 110
do. 3½% do. Ins. stock.....	108 110
Montreal Sterling 5% 1908.....	105 107
do. 5% 1874.....	105 107
do. 1879.....	105 107
Toronto Corporation, 6%, 1897 Ster.....	108 107
do. do. 6%, 1906, Water Works Deb.....	100 108
do. do. con. deb. 1898, 6%.....	101 107
do. do. gen. con. deb. 1919, 5%.....	115 117
do. do. stg. bonds.....	102 108
City of London, 1st pref. Red.....	108 108
do. Waterworks.....	108 108
City of Ottawa, Stg.....	107 109
do. do.....	104 106
City of Quebec, con.,.....	106 108
do. do.....	106 107
do. do. sterling deb.,.....	104 106
do. do. Vancouver,.....	105 107
City of Winnipeg, deb.....	118 120
do. do. deb.....	108 111