WE OFFER

NO PERSONAL LIABILITY

\$400,000

SHARES OF CAPITAL STOCK—PAR VALUE \$100

Lumber and Pulpwood of British Columbia

LIMITED

Incorporated Under the Ontario Companies Act-Authorized Capital \$1,000,000.



Actual Photo From This Timber

TERMS—PLAN "A"—

\$100.00 per Share:

20 per cent. Cash with Application.

80 per cent. on allotment.

PLAN "B"-

\$100.00 per Share.

20 per cent. Cash with Application.

20 per cent. in 2, 4, 6 and 8 months or equivalent terms.

DIRECTORS

President—Joseph Oliver, Pres. Oliver Lumber Co., Toronto, Ont.

Vice-Pres.—E. V. Tillson, Man.-Dir. The Tillson Co., Tillsonburg, Ont.; James A. Thomson, Gartshore-Thomson Co., Hamilton, Ont.; Geo. C. Goodfellow, Wholesale Lumber, Montreal, Que.

Sec.-Treas.—John W. Gordon, 120 Bay Street, Toronto, Ont.

ASSETS

LIABILITIES

\$400,00060,000

460,000

This property was secured in 1908 by the Holding Company, and is turned over to this Operating Company at actual cost plus carrying charges in exchange for stock at par value. No cash is being paid. No commission or promotion expenses are paid or promised in connection with the transfer of this Property or the Organization of this Company. Shares paid for property are pooled for one year.

Entire proceeds of this offering will be used to equip a modern Sawmill Plant with a capacity of 100,000 ft. in 10 hours and to provide working capital.

Eighty per cent. of this timber is White Spruce, 10 per cent. each Jack Pine and Balsam. The cost to this company is only 75c. per 1,000 feet of lumber and 25c. per cord for pulpwood. 1" x 10" Mill-run Spruce wholesale, car lot price, in Toronto to-day is \$46.00 per M. The last Government Sale in Northern Ontario brought as high as \$22.50 per M. on the Stump.

Lumber and Timber values are soaring. Owing to lack of shipping, the world-wide demand for lumber is only beginning. THIS is your opportunity. NOW is the time to invest.

SEND FOR PROSPECTUS

Mail, phone or wire your application for shares at our expense.

Lumber and Pulpwood of British Columbia, Limited

Room 61-Phone Main 7300.

120 BAY STREET, TORONTO, CANADA

Stock Salesmen Wanted in Unrepresented Districts.