An exchange says; "Two workmen were discussing serious subjects. Quoth the younger, 'I say, Bill, what are these here stock companies?' 'Well, I'll explain it to yer. You an' Jim an' arf-a-dozen more of your mates put up a penny each and buys two ounces of 'bacca and a clay, then I calls myself the managing director, and I sits down and smokes the pipe and 'bacca. D'ye see?' 'Yes, but where do we come in?' 'On! you're the shareholders; look on and spit.'" An exchange says: "Two workmen were

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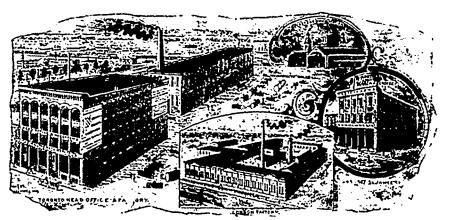
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