

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 55.

MONTREAL, FRIDAY, AUGUST 5, 1898.

Price 3 cents.

Montreal Stock Market.

CANADIAN PACIFIC LEADS A REACTION IN STOCKS.

WAR EAGLE WEAK.

MARKET QUIET AND IN FAVOR OF BUYERS.

The market tended downward this morning on realizing sales. Canadian Pacific is the only stock that showed activity and it declined following the lead from London. The uncertainty in the rate situation weakens the confidence of the ordinary holder, in the future of the stock. Insiders may know all about the situation and not feel uneasy, but many who look upon Pacific as very cheap are holding off buying orders till something definite occurs in the rate war situation.

Six hundred and seventy-five shares changed hands the price ranging between 84 and 83½. The close was steady.

Toronto Railway earnings show a substantial decrease for the 1st of the month; this is explained by last year's date for comparison having been a civic holiday.

War Eagle only sold in comparatively small lots, the last sale made was at 260, the lowest price recorded was 258. The former price would be paid for more.

The balance of the business was in Royal Electric, Halifax Tram, Gas, Telephone rights, Dominion Cotton, Colored Cotton Bonds, Halifax Railway Bonds and one share of Bank of Montreal.

In Canadian Pacific the sellers were, MacDougall Bros., Forget & Co., Barlow, Clark, MacKenzie, Wallace and Moat & Co.

The buyers were, Wilson, G. Weir, Forget & Co., Grant, Turpin & Co. and Moat & Co.

In Bell Telephone the sellers were, Forget & Co., Gariand, Turpin & Co., Hamilton, Low and Wilson & Gillespie.

The buyers were, Moat & Co., Burnett & Co. and MacDougall Bros.

In Toronto Street Railway the sellers were, Nichols & Marler, Barlow, Nash and Hansons & Ferguson.

In War Eagle the sellers were, MacDougall Bros and Meredith & Co.

The buyers were, Burnett & Co., McCuaig, MacKenzie, Howard, Meredith & Co., Paterson, Wilson & Gillespie and Barlow.

In other stocks the sellers were, Forget & Co., Smith, Meredith & Co., Nichols & Marler, Gault and MacKenzie.

The buyers were, Moat & Co., Nichols & Marler, Low, Forget & Co., Turpin & Co., MacDougall Bros. and Burnett & Co.

SALES THIS DAY.

Canadian Pacific.—25 at 84, 350 at 83½, 250 at 84, 50 at 83½.
Royal Electric.—10 at 159½, 15 at 159.
Toronto Railway.—175 at 100½, 25 at 100½, 10 at 100½.
Halifax Railway.—25 at 132.
Montreal Gas.—50 at 194½.
Bell Telephone Rights.—½ at 70, ¼ at 70, 1½ at 70, 2¾ at 71.
Bank of Montreal.—1 @ 248.
Dominion Cotton.—10 at 95½, 26 at 95, 4 at 95.
Colored Cotton Bonds.—\$500 at 95.
Halifax Ry. Bonds.—\$2000 at 106.
War Eagle.—1000 at 263, 1000 at 261, 2500 at 260, 1500 at 258, 1500 at 260.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 5, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	July 29.		Aug. 1.		Aug. 2.		Aug. 3.		Aug. 4.		Aug. 5.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.			
BANKS.																		
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	255	245	255	245	255	245	255	247½	250	245	250	242	
6,000,000	2,600,000	100	4	"	Merchants Bank.....	179	175	178	174	179	175	179	175	170	178	180	178½	
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com.....	141	140	143	140½	140	142	140	145	140½	145	140	140	
4,866,666	1,387,000	50	2½	Oct.	British North America.....	126½	.....	.....	.....	126½	.....	126½	130	129	.....	129	129
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	124	.....	124	.....	124	.....	124	.....	124	.....	124	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	250	236	245	236	250	236	250	235	260	238	2	8	50
2,000,000	1,500,000	50	7½	Oct.	Molsons Bank.....	210	200	210	200	.....	200	210	200	210	200	210	200
2,000,000	1,200,000	100	7½	Dec.	Imperial Bank.....	201	203	202	.....	202	.....	199½	199	193	199	195	
2,000,000	1,125,000	100	4	"	Ottawa.....	195	.....	.....	.....	.....	.....	190	.....	195	.....	195	
2,000,000	600,000	50	4	"	Standard.....	177	.....	180	180	.....	.....	177	.....	175	.....	177	
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia.....	215	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3q	"	Dominion Bank*.....	258	250	255	254	.....	258	250	258	250	258	250	
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.....	180	.....	180	.....	180	.....	180	.....	180	.....	180	
1,500,000	835,000	50	3½	July	Eastern Townships Bk.....	160	155	160	150	.....	150	.....	150	.....	150	150	
1,500,000	350,000	60	3	Dec.	Union Bank.....	110	103	115	103	115	103	115	103	115	103	110	103	
1,250,000	775,000	100	4	"	Hamilton.....	184	179	.....	182	.....	.....	177	185	179½	.....	179	
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	.....	100	90	.....	.....	96½	90	96½	90	102½	95
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	.....	165	.....	165	.....	165	.....	165	.....	165	.....
1,000,000	85,000	100	3	"	Ontario Bank.....	110	104	112	105	110	103	110	104	119	104½	.....	105½
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank.....	110	.....	110	.....	106	.....	110	.....	110	.....	108	108
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	.....	.....	100	92	100	92	100	92
MISCELLANEOUS																		
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	84½	84½	84½	84½	84½	84½	84½	84½	84½	84½	84	83
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	3	3½	3	3½	3	3½	3	3½	3	3	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	.....	7	5½	7	6	7	5	7	5	7	5
10,000,000	2,608,329	100	1¾q	July	Commercial Cable.....	185	181½	185	183	187½	185½	187½	186½	187	186	186½	186½	
2,000,000	.....	40	2q	"	Montreal Telegraph.....	180½	179½	180½	179½	180½	179½	180½	179½	185	180	185	180
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co....	101	99½	102	99½	103	99½	103	99½	102	100	101½	99½
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.*	276½	276	275½	275½	275	274	275½	275	276	275½	276½	275½	
.....	.....	.....	.....	.....	New Montreal Street.....	273	272	271½	270½	271	270	272	270½	271½	271	273	270½
1,000,000	.....	50	1¾q	July	Dominion Telegraph.....	.....	.....	.....	.....	.....	.....	131	.....	132	.....	132	
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	193	192	193	192½	195	194½	195	194½	194½	194	194½	194½
2,000,000	.....	1	.....	.....	War Eagle.....	265	263	264	260	262½	261½	270	264	265	264	261	260
3,168,000	910,000	100	2q	July	Bell Telephone Co ½.....	185	182	.....	165	180	166½	175	165	177½	169	180	169
1,500,000	.....	100	2q	"	Royal Electric*.....	160	159	160	159	160	159	159½	158½	160	158½	160	158½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97¾	97¼	98¾	98¼	100½	100	101½	101¾	100½	100¾	100½	100¼	
800,000	.....	100	1½q	"	Halifax Tram Co.....	133	130	133	131	132	128	134	132	133½	130	135	132
100,000	.....	100	.....	.....	Cornwall Street Ry.....	45	15	.....	50	15	.....	.....	.....	.....	50	15	
700,000	.....	100	.....	.....	People's Heat & Light..	40	35	39½	35	36	32½	38½	38	.....	.....	.....	35
500,000	.....	100	1¼q	Sep.	St. John Railway Co.....	.....	140	160	140	.....	143	.....	143	.....	143	.....	143
350,000	.....	40	2q	July	London Street Ry.....	.....	.....	.....	.....	.....	182	180	183	180	.....	180	
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	54	52	.....	.....	54	51½	54	51½	54	.....	53	51½
1,467,684	.....	.....	.....	.....	Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	22½	21½	25	23	24	22	25½	21	23½	22	23	20
2,000,000	.....	100	4	July	Dominion Coal Co. pr...	109	108	109	108	109	108½	110½	109	111	110½	110½	110
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co..	60	35	60	35	.....	.....	60	35	60	35	60	35
250,000	.....	100	7 pa	.....	Do. pref. stock.....	100	50	100	50	.....	.....	100	50	100	50	100	60
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co.....	155	147½	155	148	155	147½	155	147½	155	150	155	151
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	.....	60	.....	.....	50	75	47½	75	48	75	47
600,000	.....	100	4	Aug.	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1¼q	Sep.	Dominion Cotton Co....	95	90	95	93	96½	95	95½	94½	96	94	96	95
500,000	350,000	25	3½	"	Mont. Loan & Mort Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	"	Western Loan & Tr....	98	.....	.....	100	.....	100	.....	100	.....	100	.....	
500,000	.....	100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-div. †Authorized. ‡ & 1 Bonus. § Ex-Rgts