

THE Exchange View A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 194.

MONTREAL, TUESDAY, JANUARY 24, 1899.

Price 3 cents

Montreal Stock Market.

BUSINESS ACTIVE AND WELL DISTRIBUTED — COMMERCIAL CABLE STILL A LEADER — PACIFIC AND MONTREAL STREET SELL AT A BETTER PRICE.

This morning's session was characterized by strength and activity. The buying was well distributed throughout the list and was of a good character, the most active stocks being Montreal Street, Toronto Rails, Commercial Cable and Richelieu and Ontario. These were the general favorites, and were in good demand from the opening, but throughout the list there were signs of underlying strength, and even those stocks which did not add any material advance to their recent price showed signs of firmness and in some cases strength, and were in a generally healthy state. In New York this morning prices were inclined to be reactionary, the quotations coming from London showing signs of heavy realizing. This depression did not however affect the market to any great extent, and after first hour's trading prices were inclined to regain their early loss.

This temporary set-back to the advances which have occurred during the last few months had no special effect on our local securities. The advances on the whole were very satisfactory, Canadian Pacific selling at 86, being a gain of $\frac{1}{2}$ a point over last night's closing price.

Montreal Street both new and old, was fairly well dealt in and both had good advances to record. New Street sold at 293 $\frac{1}{2}$ with none offering under 294, and Montreal Street closed at 295 $\frac{1}{2}$ a gain of two points for the last sale. It is interesting to note that there has lately been an addition of nearly two miles of new track opened to the public and is now in service on Rachel street and Papineau Road. This should be a new source of revenue and should tell advantageously in the future earnings.

There was not much change in Toronto Railway; it was in good demand, and in all some 954 shares were traded in. It was only firm at last night's quotations.

Commercial Cable has a new record to present, selling to-day at 190, over 3 $\frac{1}{2}$ points advance since yesterday. It advanced rapidly on small transactions only 180 shares being sold.

Richelieu & Ontario was also a feature at this morning's board. It had a quick and rapid advance, sold as high as 105 $\frac{1}{2}$, closing at the highest of the day; this is over 2 $\frac{1}{2}$ points advance from yesterday's price.

War Eagle was only steady at 318 $\frac{1}{2}$, and Montreal Telegraph firm at 175. Montreal Gas at 215 and Royal Electric at 162 $\frac{1}{2}$, were inactive and rather neglected.

MORNING SALES.

Canadian Pacific—25, 85 $\frac{1}{2}$, 350, 85 $\frac{1}{2}$.
700, 86.
New Montreal Street—54, 292, 150, 293 50, 293 $\frac{1}{2}$.
Montreal Gas—275, 214 $\frac{1}{2}$, 1150, 215.
Toronto Rwy.—25, 113 $\frac{1}{2}$, 50, 113 $\frac{1}{2}$, 14, 113, 75, 113 $\frac{1}{2}$, 25, 113 $\frac{1}{2}$, 415, 113 $\frac{1}{2}$, 350, 113 $\frac{1}{2}$.
Com. Cable—25, 188, 5, 187 $\frac{1}{2}$, 25, 189 $\frac{1}{2}$, 100, 190, 25, 189 $\frac{1}{2}$.
Montreal Street—16, 294, 25, 294 $\frac{1}{2}$, 375, 295, 100, 295 $\frac{1}{2}$, 50, 295 $\frac{1}{2}$.
Richelieu and Ont.—100, 104, 25, 104 $\frac{1}{2}$, 25, 104 $\frac{1}{2}$, 25, 104 $\frac{1}{2}$, 50, 104 $\frac{1}{2}$, 100, 104 $\frac{1}{2}$, 50, 104 $\frac{1}{2}$, 75, 105, 75, 105 $\frac{1}{2}$.
Royal Electric—0, 162 $\frac{1}{2}$.
War Eagle—2000, 318.
Halifax Railway—25, 129, 75, 128.
Montreal Telegraph—55, 175.
Dom. Coal Pfd.—25, 115.
Dom. Cotton—25, 110.
Dom. Coal Com.—100, 33.

Continued on next page.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 24, 1899.

Value shares.	Last 1/2 y. div.	STOCKS.	Jan. 18.		Jan. 19.		Jan. 20.		Jan. 21.		Jan. 23.		Jan. 24.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	255	246	250	247	255	250	260	250	260	250	260	250
100	4	Merchants Bank of Can.....	180	180	180	180	180	180	180	180	180	180	180	
50	3 $\frac{1}{2}$	Canadian Bank of Com.....	147 $\frac{1}{2}$	148	146 $\frac{1}{2}$	148	148	149 $\frac{1}{2}$	149 $\frac{1}{2}$	149 $\frac{1}{2}$	149 $\frac{1}{2}$	149 $\frac{1}{2}$	150	
50	2 $\frac{1}{2}$	British North America.....												
100	3	Quebec Bank.....	122	123 $\frac{1}{2}$	122	122	122	122	122	122	122	122	123	
100	5	Bank of Toronto.....	250	243	251	243	250	241	250	243	248	250	243	
50	4	Molsons Bank.....	204 $\frac{1}{2}$	202	204 $\frac{1}{2}$	200	204 $\frac{1}{2}$	204 $\frac{1}{2}$	202	204 $\frac{1}{2}$	202	204 $\frac{1}{2}$	202	
100	4	Imperial Bank.....												
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia.....												
100	3 $\frac{1}{2}$	Merch'ts Bk. of Halifax.....	180	180	180	180	180	180	180	180	180	180	180	
60	3	Union Bank.....	111	111	111	111	111	113	120	111	111	111	115	
50	3q	Dominion Bank.....												
50	3 $\frac{1}{2}$	Eastern Townships Bk.....	155	156	155	155	155	155	155	155	155	155	155	
100	4	Hamilton.....												
30	3	Banque Nationale.....	96	96	90	96	90	96	96	96	90	96	96	
100	3 $\frac{1}{2}$	Hochelaga Bank.....	162 $\frac{1}{2}$	161	163	160	163	160	163	160	163	160	161	
100	2 $\frac{1}{2}$	Ontario Bank.....	115	115 $\frac{1}{2}$	115	115	115	115	115	114 $\frac{1}{2}$	130	115	115	
100	3 $\frac{1}{2}$	Western Bk. of Can.....												
100	3	Traders " ".....												
25	3	Jacques Cartier Bank.....	115	110 $\frac{1}{2}$	110 $\frac{1}{2}$	115	110 $\frac{1}{2}$	110 $\frac{1}{2}$	115	110 $\frac{1}{2}$	110 $\frac{1}{2}$	114	110 $\frac{1}{2}$	
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90	100	
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	85	84 $\frac{1}{2}$	85	84 $\frac{1}{2}$	84 $\frac{1}{2}$	84 $\frac{1}{2}$	85	84 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$
100		Duluth SS. & Atlantic.....	3	2 $\frac{1}{2}$	3	2 $\frac{1}{2}$	3	2 $\frac{1}{2}$	3	2 $\frac{1}{2}$	3	2 $\frac{1}{2}$	3	2 $\frac{1}{2}$
100		Duluth SS. & Atlantic pr.....	8 $\frac{1}{2}$	7	8 $\frac{1}{2}$	7 $\frac{1}{2}$	8 $\frac{1}{2}$	7 $\frac{1}{2}$	8 $\frac{1}{2}$	6 $\frac{1}{2}$	9	8	9	7 $\frac{1}{2}$
100	1 $\frac{1}{2}$ q	Commercial Cable.....	185	184 $\frac{1}{2}$	186	184 $\frac{1}{2}$	185 $\frac{1}{2}$	184 $\frac{1}{2}$	185 $\frac{1}{2}$	185 $\frac{1}{2}$	189	187 $\frac{1}{2}$	189 $\frac{1}{2}$	189 $\frac{1}{2}$
40	2q	Montreal Telegraph.....	*175	174	*174	173	176	173	175	173	175	173	178	174
100	3	Rich. & Ont. Nav. Co.....	102 $\frac{1}{2}$	102 $\frac{1}{2}$	102 $\frac{1}{2}$	102 $\frac{1}{2}$	103	102 $\frac{1}{2}$	104	102 $\frac{1}{2}$	104	103 $\frac{1}{2}$	105	104 $\frac{1}{2}$
50	2 $\frac{1}{2}$ q	Montreal Street Ry Co.....	293	292	292 $\frac{1}{2}$	292	293	292 $\frac{1}{2}$	293 $\frac{1}{2}$	293	293	293 $\frac{1}{2}$	295	295
		New Montreal Street.....	290	289 $\frac{1}{2}$	290	289 $\frac{1}{2}$	291	290 $\frac{1}{2}$	291	290 $\frac{1}{2}$	292	291 $\frac{1}{2}$	293	293 $\frac{1}{2}$
50	1 $\frac{1}{2}$ q	Dominion Telegraph.....												
40	5	Montreal Gas Co.....	212 $\frac{1}{2}$	211 $\frac{1}{2}$	212 $\frac{1}{2}$	211 $\frac{1}{2}$	211 $\frac{1}{2}$	211 $\frac{1}{2}$	213	212 $\frac{1}{2}$	214 $\frac{1}{2}$	214	214 $\frac{1}{2}$	214
1	1 $\frac{1}{2}$	War Eagle.....	319 $\frac{1}{2}$	318 $\frac{1}{2}$	318	316	318 $\frac{1}{2}$	317 $\frac{1}{2}$	318 $\frac{1}{2}$	317 $\frac{1}{2}$	319	317	318 $\frac{1}{2}$	317 $\frac{1}{2}$
1		Cariboo Mng. M. & S. Co.....												
100	2q	Bell Telephone Co.....	*73 $\frac{1}{2}$	172 $\frac{1}{2}$	173 $\frac{1}{2}$	*72 $\frac{1}{2}$	174	172 $\frac{1}{2}$	173	172 $\frac{1}{2}$	174	172 $\frac{1}{2}$	173 $\frac{1}{2}$	172 $\frac{1}{2}$
100	2q	Royal Electric.....	162	161 $\frac{1}{2}$	162	161 $\frac{1}{2}$	161 $\frac{1}{2}$	160	162 $\frac{1}{2}$	161 $\frac{1}{2}$	162 $\frac{1}{2}$	162	162 $\frac{1}{2}$	162 $\frac{1}{2}$
100	1q	Toronto Street Ry.....	108 $\frac{1}{2}$	108 $\frac{1}{2}$	109 $\frac{1}{2}$	109 $\frac{1}{2}$	111 $\frac{1}{2}$	111	113	112 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$
100	1 $\frac{1}{2}$ q	Halifax Tram Co.....	129 $\frac{1}{2}$	127 $\frac{1}{2}$	129 $\frac{1}{2}$	128 $\frac{1}{2}$	129 $\frac{1}{2}$	128 $\frac{1}{2}$	129 $\frac{1}{2}$	128 $\frac{1}{2}$	129 $\frac{1}{2}$	129	128	126
100		Cornwall Street Ry.....												
100		People's Heat & Light.....	30	27	30	27	32	27 $\frac{1}{2}$	30	25	30	27	30	27
100	1 $\frac{1}{2}$ q	St. John Railway Co.....	160	154	160	154	175	153		153	160	153	160	154
40	2q	London Street Ry.....												
100		Can. N. W. Land Pfd.....	56 $\frac{1}{2}$	55	56 $\frac{1}{2}$	55	56 $\frac{1}{2}$	55	56 $\frac{1}{2}$	55	56 $\frac{1}{2}$	55 $\frac{1}{2}$	57	56 $\frac{1}{2}$
		" " Com.....	16 $\frac{1}{2}$	15	17	16 $\frac{1}{2}$	16 $\frac{1}{2}$	15	16	15	17	15		
100		Dominion Coal Co.....	35	33	35	33 $\frac{1}{2}$	36	34				34	33 $\frac{1}{2}$	
100	4	Dominion Coal Co. pr.....	115 $\frac{1}{2}$	114 $\frac{1}{2}$	116	115	116	115	116	114 $\frac{1}{2}$	116	115	116	115 $\frac{1}{2}$
100	6 pa	Windsor Hotel.....	100	100	100	100	100	100	100	100	100	100	100	
100		Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	60	40	70	40	70	40	60	40	60	40
100	2q	Montreal Cotton Co.....	156 $\frac{1}{2}$	156 $\frac{1}{2}$	158	156	158	156	156 $\frac{1}{2}$	*160	158	162	158	158
100		Colored Cotton Co.....	78 $\frac{1}{2}$	78	80	78 $\frac{1}{2}$	80	77 $\frac{1}{2}$	80	77 $\frac{1}{2}$	82	79 $\frac{1}{2}$	80	78 $\frac{1}{2}$
100	4	Merchants Cotton Co.....												
100	1 $\frac{1}{2}$ q	Dominion Cotton Co.....	111	110 $\frac{1}{2}$	111	110 $\frac{1}{2}$	110	109 $\frac{1}{2}$	110	109 $\frac{1}{2}$	110 $\frac{1}{2}$	109 $\frac{1}{2}$	110 $\frac{1}{2}$	109 $\frac{1}{2}$
25	3 $\frac{1}{2}$	Mont. Loan & Mort Co.....												
100	2q	Ottawa Electric S. R.....												
100		Ottawa Electric.....												
100	2 $\frac{1}{2}$ q	Diamond Glass.....												
50	3 $\frac{1}{2}$	Western Loan & Tr.....	100	100	100	100	100	100	100	100	100	100	100	
100	3 $\frac{1}{2}$	Auer Light.....												
100		Taylor Hydraulic.....												

*Ex-Div. †New Stock.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan 17,	\$4,147.41	.....	Inc...\$433.40
" 18,	4,055.51	.....	" 433.94
" 19,	4,118.48	.....	" 563.99
" 20,	3,924.71	.....	" 368.64
" 21,	4,301.99	.....	" 581.41
" 22,	3,294.37	.....