

# BRITISH COLUMBIA MINING CRITIC

"I am Nothing, if Not Critical."—Shakespeare.

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## NOTICE.

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FRANK S. TAGGART,  
Editor and Managing Director.

## British Columbia Mining Critic

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## EDITORIAL.

### THE METAL MARKET.

The New York metal market has been "strong" in all quotations during the week. Copper has been steady at \$12, exchange price, but the indications are all toward higher figures. We would not be surprised to see the \$14 mark touched within a month. Copper is "king," without a doubt. Lead is going ahead famously, but the price is artificial, and while no serious decline is expected in the near future, a settlement to about \$3.50 is to be looked for. Silver has an upward trend, and will touch sixty in our next report. Following are the week's quotations:

AUGUST

	13th	15th	16th	17th	18th
SILVER—Exchange Price.	59½	59½	59½	59½	59½
LEAD—Exchange Price	4 10	4 10	4 10	4 10	4 10
LEAD—Broker's Price	3 85	3 85	3 80	3 85	3 90
COPPER—Exchange Price	12 00	12 00	12 00	12 00	12 00
COPPER—Broker's Price.	11 75	11 87½	11 87½	11 87½	11 87½

### LOCAL STOCKS

The Mining Stock market, locally, has been exceedingly active during the past week. Nelson-

Poorman was by far the favorite, and some 226,000 shares turned hands. This stock has been closely watched for some time back by the knowing ones, as systematic development has been going on; so now that the property is showing up so well under careful development, they are finding a ready market for their stock. Two weeks ago these shares could have been picked up at 25c. to 30c., but today it is impossible to get anything under 50c. The prospects are exceedingly bright, and if the management decide on starting the stamp mill at once, there will be beyond a doubt, a big jump in the price of these shares within the next few weeks.

Slocan shares remain neglected; but not so with the Rossland stocks. There has been more demand locally for shares during the last two weeks, than there has been for over a year; Giant, Monte Cristo, Virginia, White Bear, Deer Park, Iron Mask and Cariboo (Camp KcKimmie) being the most sought after.

Our tabulated report will show the alterations since last week.

### SILVER AND THE INDIAN MINTS.

The interesting despatch dating from Washington that appeared in the daily press recently to the effect that the Indian mints were shortly to be reopened to free coinage of silver, has been much discussed not alone by those interested in the production of the white metal, but by commercial people generally. It is upwards of a fortnight now since the despatch was first printed, and it is to be regretted that it yet remains unconfirmed. It is probable that it was a fabrication set afloat to influence silver stocks, for so far as can be seen, there is no greater reason why the mints of India should be opened to the free coinage of silver now than a year or two years ago. The statement contained in the despatch that the ratio was to be altered from 16 to 1, to 22 to 1, was doubtless inserted to give novelty to an old rumor revived. Before such