TRADE OUTLOOK

Decline in Wheat Has Ended

nad reached a level which was sufficiently attractive to buyers. At the same low level the secondary decline was stopped in the first few days of August. The ordinary reading of this experience would be that there are definite points of support in the present, or, to put it another way, there is a vertain prices range at which people of substance believe the risks and uncertainties of the outside situation have been sufficiently discounted.

Autumn Trade Outlook.

The time has not yet come when it is possible to forecast the conditions of the autumn trade. But nothing has happened to discourage the view that the business volume during the latter part of the year will be satisfactory, even though in some lines in promises only moderate profits. Despite the heavy shrinkage in unfilled erders by the U. S. Steel Corporation, it is a fact that new business has been picking up during the past week. Steel men report that steel orders will have caught up with production in the course of another month. Meanwhile steel prices are holding firm, and there have been very few cancellations and equally few instances where mill representatives had to go out looking for customers. In other words, the features ordinarily presented at the time of approaching depression are not present in the steel trade.

Agriculture improves.

But so far as the state of agriculture is concerned, matters have brightened decidedly. The decline in wheat has been checked, and cotton prices at one that the decided in the decided in the decide in wheat has been checked, and cotton prices at one the checked, and cotton prices at one that the checked and cotton prices at one that the decided in the decided in the decided in the decided in the decide in wheat has been checked, and cotton prices at one the course of a performance of the cours

Francs at New Low.

Francs at New Low.

Meanwhile there are no signs that the German attitude on the Ruhr is weakening. One of the main purposes of the proposed internal gold loans is to sustain the policy of passive resistance. Even the optimism officially professed by France is no longer making an impression. The international money markets have been asking with greater insistence what is the outlook for French finances with indemnity collections witually nil, for France is not getting enough coal out of the Ruhr to pay even the expenses of the army of occupation. And the answer to this question has appeared in the steady slipping of the franc below the lowest for all time.

Under the budget adorted on July 1 there was a deficit in ordinary revenues of the French government of 600,000,000 francs, which was not at all had. But the special budget, which includes the expenditures for reconstruction, showed to total deficit of nearly 10,000,000,000 francs, against which France expected to collect from Germany some 3.568,000,000 francs during the present year. It now appears that even this expectation was entirely too sanguine. The sequel to an even partial failure in the reparations struggle would be more Internal loans to the extent of an already heavily-loaded public would stand, and when this failed, then the flation.

CLEARING HOUSE FIGURES

Associated Press Despatch:

New York, Aug. 11.—The actual condition of clearing-house banks and trust companies for the week (five days) shows an excess in reserve of \$2,805,000.

This is an increase of \$2,805,000.

The statement follows: Loans, discounts, etc., decréase \$45,594,000; cash in own vaults, members federal reserve hank, increase \$2,805,000: reserve in federal reserve bank of member banks, decréase \$3.872,000: reserve in own vaults, state banks and trust companies, decrease \$189,000: reserve in depositaries, state banks and trust companies, decrease \$510,000; net demand deposits \$459,796,000, decrease \$5.977,000; oirculation increase \$194,000; xU.S. deposits deducted \$30,243,000; aggregate reserve \$504,744,000: excess reserve \$20,-621,060, increase \$4,396,690.

EXCHANGE RATES

Canadian Press Despatch.

Montreal, Aug. 12.—Sterling exchange rates were quoted here Saturday: Demand, \$4.6775; cables, \$4.6800. Associated Press Despatch.
New York. Aug. 13.—Stefling exchange, heavy. Demand rates (in cents). Great Britain, 4.56%; France, 5.55; taly, 4.25; Germany, .000030; Canadian dollars, 2 5-16 per cent_discount.

DETROIT DISCOUNT RATE

Special to The Advertiser.

Detroit, Aug. 12.—Detroit clearing house banks' uniform rate of exchang on Canadian currency for Monday wibe at a discount of \$2.72 per \$100.

MONEY

Associated Press Despatch.
London, Aug. 11.—Money. 1% per cent.
Discount rates—Short bills, 3 to 34/4
per cent; three-month bills, 3 3-16 to
34/4 per cent.

DIVIDENDS DECLARED Standard Oil. Ohio, declares regular unrterly dividend of \$2.50 on common. General Motors declares regular quartily dividend of 30c on common, also retular preferred dividend.

How the Stocks Closed Today GENERAL LIST IS

-0"	-/				U	OCI	76 /	
New	Y	ork	•		1	To	ronto	
ported for ones, East New Y	on. M	IcCall	um (Mor	Canadian P Toroning sales:	ress Desp	
	Open.	High	Low.	Close	Sales	Stocks.	High	L
hemical almers at Sugar sch Mag n Can te, pfd n Ice	411/2 271/2 32 89 34%	41½ 27½ 32 89¾ 35	411/2 271/2 32	41½ 27½ 32 88¾ 35	10 E	Bell Telephoran, Bread, De R. B	ne 1215	

WORTHLESS

WORTHLESS

American Ice

Am. Locomotive. 73%

Am. Ending 58%

American Steel 38%

American Steel 38%

American Steel 38%

American Wood. 85 85%

American Wood.

Middle S. Oil 644
M. K. and T. 1044
Miss. Pacific 1044
Nat. Biscuit 423
N.Y. Central 973
N.Y. N. Haven 1144
North Amer. 2184
Pacific Oil 343
Pau-American 644

But so far as the state of agriculture is concerned, matters have brightened decidedly. The decline in wheat has been checked, and cotton prices at one time during the week were up over three cents a pound. This means a great deal for the much-discussed "farmers' buying power." Wall Street was in the blues last month over the six cents a bushel drop in wheat, how it would inevitably curtail purchases in the agricultural states of the West, and how this would react upon the en-

WILSTED SECURITES

Fresher to Engress action, cheer to Engress action,

Dubilier
Durant of Delaware
Goodycar Rubber
Gulf States Steel
Imperial Oil
International Petroleum
Midwale Steel
Mutual Oil New Cornelia Standard Oil of Indiana ... Vacuum Gas

GOVERNMENT LOANS

We	ood, Gundy	& Co.	furnish	the fe
10 W1	ng prices	and	yields.	Mond:
Aug.	13.			
	51/2 Bi	% Vict	ory.	
Year	Bi	ď	Ask	Vi
1923	100	.25	100.35	4
1924	100		100 80	
1927	102	95	103 05	
1933	105	35	105.45	
1934	103	05	103.15	
1937		65	107.75	
200.	51/-0	Pane	wals. 101.55	4
1007	9/27	Lene	WHIS.	
1927	101	140	101.55	0
1932		.35	102.45	5
	50%	War L	oan.	
1925	100	.60	100.70	4
1931			101.25	4
1937	102		102.45	1
			101.10.1	

CANADIANS IN LONDON

Reported for The Advertiser by Johnston & Ward. London, Aug. 13.

GOLD AND SILVER Associated Press Despatch. ondon, Aug. 11.—Bar silver, per oz. 14d. Bar gold—Per oz., 90s 2d.

Associated Press Despatch. New York, Aug. 13.—Bar silver, 631/26 ANNOUNCES RESULT OF

Special to The Advertiser.

Montreal Reported for The Advertiser
by Johnston & Ward.
Montreal, Aug. 13--Close.

61 61 18¼ 18¼ 21½ 121% 93 93 50 150 02 104 Victory, 1923 10015 10015 10015 3950 Renewals, 1927... 10160 10150 10160 Reported for The Advertiser by Johnston & Ward. Toronto, Aug. 13.—Close. | Bid | Ask

Abitibi Power 61¼
Asbestos Paper
do, preferred 74
Atlantic Sugar 15
do, preferred 8
Beil Telephone 8
British Columbia and P. 15
Brazilian Traction 45
Brazilian Traction 46
do, 2nd pfd. 177
Brompton Pulp and Paper Canada Car and F.
do, preferred 75
Canada Cement 81
do, preferred 87
Can Cottons 105½
Can General Electric 100
Can Steamships 15½
do, preferred 482 15 122 16 45 45 4 6 7 64 17 7a 18 ½ 28 3% 29 ¼ ... 26 75 3½ 81 82 Can. Steamships
do, preferred
Con. Mining and Smelting
Cuban Can. Sugar do, preterred
Detroit United Railway
Dominion Bridge
Dominion Canners British-American Oil ...
Barcelona ...
Can. Bread ...
British Empire Steel ...
do. 1st. pfd.
do. 2nd. pfd.
British Columbia Fish
Brazilian Traction
Brompton Power
Bell Telephone
F. N. Burt
Can. Pacific Railway
City Dairy
Crown Reserve
Canada Car
do. pfd. ... Howard Smith Lake of the Woods Steel Company of Canada,
Toronto Railway
National Breweries
Winnipeg Electric
do, pfd. Imperial Oil
Lorraine
Lake Shore
Mutual Oil
Mackay
McIntyre Mines
Montreal-Ontario Gold
Penmans
Quebec Railway
Riordon Paper
Spanish River
do. pfd. win City Railway ... Victory Loan Tucketts Tobacco
do, pfd
Twin City Railway
Toronto Railway
Teck-Hughes Mines
Vipond Mines
Winnipeg Electric
West Dome Mines
Wright-Hargreaves
Argonaut Mines
Hattie Mines

MONTREAL UNLISTED SALES. Ind. Alcohol, 10 at 16½. East Engr., 25 at 23. Man. Power, 25 at 25¼. Argonaut, 500 at 72½.

	Atlan	Open.	High	Low	CI
	Allas		61/	1 0	1
	Baldwin	614	614	61/	1 .
	Baldwin Buckingham	814	21/	01/4	1
	West D. Lake	24	94	0 72	1 .
_	Clifton	17	24	23%	1 2
k.	Clifton Dome Mines	25 0=	116	10/2	1
25	Boldale	59.00	50	30 1/2	3
50					
.00	Hattie	272	21/2	21/2	
75	Hollinger	20	40	221/2	2
61.	Hollinger	12.05	12.05	12.05	12
·UU	Keora	9%	934	934	
75	Lakeshore	340	340	340	34
00					1 1
UU	ATCIMILATE	118 70	17 00	110 70	
00					
00	TUIC. Crown	1014	101/	4041	
49					
00					
75				514	0
	West Tree	9	9	9	
00				5.	
00	Severaled Translate	300	200	200	20
00					
50			5814	5814	200
	Castle Treth	25	25	231/	90
00	MCKinley	954/			
50	Nipissing	516	514	51/	1
00	Huston	814	814	9 1/2	
no l					
00	Vickers	35	25	110	18
00	Vickers Lorraine	2014	91	00	3.

		CHIMIL	
Re	ported for The by Johnston	& Ward.	ser
Par		Demand	
24 90 00	N	ew York.	Cables
\$4.86.66	monuon	54.36% S	4 5674
19.20	France	5.55	5.551
19.30	Belgium	4 59	
19.30	Italy	4.04	4.521
19.30	Italy	4.24 /2	4.25
40.20	Switzerland	18.10	18.12
	Holland	39.27	39.30
19.30	Spain	13.52	13.53
23.80	Germany	313 332 +	20.00
26.80	Sweden	26.51	
26.80	Normon	20.01	28.55
26.80	Norway	16.25	16.29
		18.34	18.38
32.44	Brazil	10.10	
	P1- #		

Toronto, Aug. 13.—Reported by Glazebrook & Cronyn. Time 2:45 p.m. Money.
N.Y. funds... 211-32 2 13-32
Mont. funds... Par Par Ster. demand 4.6712 4.6734
Cable trans... 4.6734 4.68
Ster. in N.Y. demand... 4.5634

4.56% demand.... Cables..... 4.57 Bank of England rate-4 per cent. PARIS BOURSE.

Special Cable to The Advertiser Paris, Aug 13.—Prices moved irregu-irly on the Bourse today: Three per cent rentes, 56 francs 85 Exchange on London, 82 france entimes. Five per cent loan, 74 francs 70 S. dollar was quoted at 18 ranes 1½ centimes.

ANOTHER FATAL ACCIDENT

Special to The Advertiser.

STRATFORD FALL FAIR WILL

Special to The Advertiser.

G. W. V. A. AUXILIARIES

Brantford, Aug. 12 .- Another fata

OCCURS AT BRANTFORD

hobby to employ their spare time and to encourage those who have one to do better work along the sam EXPECTATION OF BREAK

Canadian Press Despatch.

Paris, Aug. 13.—The French franc dropped below 18 to the dollar today for the first time, the quotation averaging 18 francs 1½ centimes. This is the fifth successive low mark registered in the past week. The previous low was 17.41 to the dollar in November, 1921.

PLAN TO HOLD BOYS' HOBBY

EXHIBITION IN SEPTEMBER

St. Thomas, Aug. 12.—The Boys' Work Council of St. Thomas is planning to hold a boys' hobby exhibition

during the latter part of September

Possible dates suggested are the 28th and 29th of that month. The exhibit

will be held in the boys' department of the gymnasium of the Y. M. C. A.

and will be open to all boys of the city 18 years of age and under. The intention of the committee is to en-

courage the boys of St. Thomas to pursue some interesting and useful

accident happened near Oakland when Sidney Genner, an English boy, who had made his home for the past two months with Ernest Secord, Oak CAUSES FRANC TO DROP land, was drowned this afternoon in Special Cable to Ine Advertiser.
Paris, Aug. 13.—The Bourse was a
center of feverish excitement today is the French franc, in anticipation of a smash-up of the entente as a result of Britain's reparations note; given. Genner sank before aid could broke to a new record low of 17.95 55 The body was recovered and re-

BANISHED STATESMAN GOES BACK TO FRANCE

Associated Press Pespatch.
Paris, Aug. 12.—Ex-Minister Malvey, who was banished from France Stratford, Aug. 12.—The new sheep and hog pens on the Agricultural Society grounds are completed. These pens will house about 100 hogs and the same number of sheep. They are well constructed, sanitary and cool. The Agricultural Society is planning to make the fair this year. for five years by the senate in August, 1918, after a-trial in which he was acquitted of the charge of treason but convicted of dereliction of duty has returned to of duty, has returned to his home in Soullouace. It is proposed to be-gin a campaign at once for his election to the Chamber of Deputies.

ORANGEMEN GO TO CHURCH FIELD CROP COMPETITION AT ST. PAUL'S, TILLSONBURG

Tillsonburg, Aug. 12. - The local

OF BEAR ATTACKS | Bid | Ask

61% 61% Market Stands Up Against Weakness in Rubber and Tire Stocks.

OIL PRICES SLASHED

By STUART P. WEST.
Special to The Advertiser.
New York, Aug. 13.—The market

today repeated its procedure of Sat-urday in proving its ability to stand up against the special weakness in ome of the oils.

The strength of the general list

There were very few features in the movements of individual stocks. The main thing was the steadiness generally. Little attention was paid to the drop in United States Rubber issues. Rubber preferred, below 89, was the lowest since the period of great depression in 1921. Short covering was apparently responsible for the rallying in the leather shares, one of the weak spots last week. Traders of the weak spots last week. Traders were impressed by the strong be-havior of Corn Products and of

American Can.
The removal of all pressure from the removal of all pressure from the steel stocks was another point of interest. It seemed to show that the bear party has gone as far as it dared to do in this direction in view of new business coming into the steel companies. Railway shares were dull but steady.

were dull but steady.

Among the public utilities, Consolidated Gas and Columbia Gas were the leaders. Consolidated Gas is being bought every time it goes around 60 to investors. Also they feel sure that the suprementations. around 60 to investors. Also they teel sure that the supreme court will invalidate the dollar gas law. There were two reason for the strength in Columbia Gas. One was the announcement by the president that the employees were to be offered the right to subscribe on the partial payment system for stock at 32½.

The other reason was the news that the employees were to be offered the right to subscribe on the partial payment system for stock at 32½.

The other reason was the news that the public service commission of West Virginia had granted an in-

TORONTO STOCK EXCHANGE.

Canadian Press Despatch.

Toronto, Aug. 13.—This morning's session on the local stock exchange was very dull, transactions in no issue reaching three figures. With the exception of City Dairy preferred, which advanced two points from its opening at 102, price changes were very narrow, fluctuations not exceeding ½ throughout the session.

STANDARD MINING EXCHANGE.

Canadian Press Despatch.

Toronto, Aug. 13.—Lorraine featured the trading on the Standard Mining Exchange this morning, 36,000 shares changing hands. After opening half higher at 20½, it advanced to 21, at which figure it closed. Teck-Hughes, on active trading, opened four points higher at 115, and after selling up to 117 dropped to 116 at the close. Clitton, Bidgood and Wasapika were also active. Total sales were 178,895 shares.

FRENCH FRANCS DROP TO THE LOWEST LEVEL

Associated Press Despatch. New York, Aug. 13.—French francs dropped to the lowest figure in all time, and French bonds turned heavy the Oakland lower Grand.

A punt, in which he and a chum were rowing, sank, and while the other boy struggled to the shore. Genner sank before aid could be structured from the suggestion of the suggestion of the shore. separate action by Great Britain the reparations question, and Premier Poincare's speech defining the suscitation practiced, but failed to restore life. French policy in the Ruhr. French francs dropped 12½ points to 5.55 cents. Department of Seine 7 per BE LARGER THAN EVER

planning to make the fair this year better in every way—increased prizes in every department, enlarged Special to The Advertiser.

Hepworth, Aug. 12.—R. T. Wilton of Wingham, judge in the standing field crop competition in this district, has announced the following awards for oats: George Millar, Elmer Walk-er, John Dawson, Chester Millard, John Walker, John Eldridge, Randolph Atchison. The showing was not as good as previous years owing to the fact that the crops are suffering hadly from the drought.

Tillsonburg, Aug. 12.—The local L. O. Lodge and district Orangemen attended church services in St. Paul's Was spent in racing and sports. The time was spent in racing and sports. The time was spent in racing and sports. The following is a list of the races and the winners: Paper walking race, Mrs. James Association held a memorial service at 3 o'clock Sunday afternoon in South Park Cemetery. The memorial cross and soldiers' graves were decorated. Many friends and relatives of the deceased attended the service, and lunch was served.

Everything the Farmer Trades In

Half Dozen Loads of Hay and Small Lot of Oats Are Received.

With all the decorations and festivities removed, the local market square presenterd a quiet appearance this morning. Even the dealers were taking a rest from business, and half a dozen loads of hay and a small load of oats comprised the total re-ceipts. Last week's offerings in every section were heavy, and the demand has consequently fallen off. was the more notable in view of the Sales of hay were made at \$9 to news from Europe and the slashing of oil prices in the northwest. Even quiries.

the oil stocks themselves were not especially sensitive to the efforts to force down gasoline prices. They appeared to have become inured to bad news.

Quiries.

Oats are slow at \$1.70 to per cwt.

Wheat receipts are very light, current quotation being 95c to \$1 current quotation being 95c to \$1 per

Barley, per bu....\$ 56
Buckwheat, per bu.... 108
Oats, per bu.... 58
Wheat, per bu.... 90
Grain, Per Cwt. Barley, per cwt. 2 00
Buckwheat, per cwt. 2 25
Oats, per cwt. 1 70
Wheat, per cwt. 1 70
Wheat, per cwt. 1 50
Hay and Straw.
Hay, new, per ton. 9 00
Straw, per ton. 8 00
Vegetables.
Beans, hand-picked, qt 20
Beets, doz bunches. 40
Cabbages, each. 5
Carrots, doz bunches. 2

Honey, S-lb pails... 65
do, strained, lb... 15 to
do, comb, lb... 30 to
Dairy Products, Retail.
Butter, dairy, lb... 38 to
Eggs, new-laid, doz... 27 to
do, strictly fresh... 28 to
Dairy Products, Wholesa's

and 50c.

Vegetables—Asparagus, per dozen, \$1.50; beets, per bu., \$1.25; cabbages, each 15c and 25c; cabbages, pickling, 10c and 20c; lettuce, per bunch, 5c; onions, per peck, 50c and 60c; onions, green, per bunch, 5c; potatoes, new, per bu., \$2 and \$2.60; green peas, per qt., 15c; rhubarb, per bunch, 10c; radishes, per bunch, 10c; comatoes, per bu., 60c. Honey Retail—5-lb pails, 70c; honey, comb, 25c.

Poultry Alive—Young chickens, 60c and 70c; old fowl, per lb., 50c; ducks, \$1.50 and \$2.

Poultry Dressed—Old fowl, \$1.50 and Poultry Dressed-Old fowl, \$1.50 and Fruits—Raspberries, box, 25c; cherries, box, 10c.
Flour—Flour, 100-lb. sack, \$4.
Grain, Per Bushel—Corn, 80c; barley, 48c and 50c; oats, 50c; wheat, 85c and Hay and Straw—Baled hay, \$12 per on; loose hay, \$10; straw, \$9.

PROVISIONS Chicago, Aug. 13.—Provisions responded to an upturn in hog values.

Cash prices: Pork—Nominal. Lard—\$10.65. Ribs—\$7.75 to \$8.62: Future quotations: Lard-Sept., \$10.75; Oct., \$10.90. Ribs-Sept., \$3.10; Oct., \$3.10. Associated Press Despatch.
Liverpool, Aug. 13.—Hams—Short cut, 14 to 16 lbs. 109s.
Bacon—Cumberland cut. 22 to 36 lbs. Pacon—Cumberiand cut, 22 to 36 lbs, 79s; clear bellies, 14 to 20 lbs, 74s; long clear middles, light, 28 to 35 lbs, 79s; short clear backs, 12 to 20 lbs, 75s; shoulders, square, 12 to 16 lbs, 71s.

Lard—Prime western, in tierces, cwt, 51c, 1116

cents. Department of Seine 7 per cent bonds dropped 2 points to 81. Substantial fractional recessions were recorded by French government 7½s and 8s. and the French municipal issues.

Demand sterling yielded slightly to \$4.56%. German marks dropped 8 points to 27 cents a million, or 10 points above the record low. Belgian francs advanced 5 points to 4.55 cents.

EMBRO AND ZORRA W. L. HOLD ANNUAL OUTING

Embro, Aug. 12.—The Embro and West Zorra Women's Institute held their annual picnic on Thursday afternoon at Memorial Park. The time was spent in racing and sports. The following is a list of the races and the winners: Paper walking race, Mrs.

BEANS `

Special to The Advertiser.

Detroit, Aug. 12.—Beans, imm
and prompt shipment. \$4.75 per Special to The Advertiser, idgetown, Aug. 13.—Bean market ing price, \$2 to \$2.10.

Grain Markets WINNIPEG SATURDAY'S CLOSING PRICES. Winnipeg, Aug. 11.—Closing cash Winnipeg, Aug. 11.—Closing cash prices:
Wheat—No. 1 northern, \$1.63\%; No. 2 northern, \$1.03\%; No. 3 northern, \$1.01\%; No. 4.2 northern, \$1.03\%; No. 5. 82\%c: No. 6. 75\%c: feed, 64\%c: track, \$1.03\%.
Oats—No. 2 C. W., 43\%c: No. 3 C. W., 42\%c: extra No. 1 feed, 42\%c: No. 1 feed, 40\%c: No. 2, 39\%c: rejected, 37\%c: track, 43\%c.
Barley—No. 3 C. W., 51\%c: No. 4 C. W., 50\%c: rejected and feed, 47\%c: track, 51\%c.
Flax—No. 1 N. W. C., \$2.09\%: No. 2 C. W., \$2\%c: track, 51\%c.
Flax—No. 1 N. W. C., \$2.09\%: No. 2 C. W., \$2.02\%: No. 3 C. W., \$1.75\%: rejected, \$1.75\%; track, \$2.05\%.

SATURDAY'S GRADINGS.

SATURDAY'S GRADINGS.

1 northern. 48 2 northern. 9 3 northern. 5 5 northern. 6

TODAY'S OPENING PRICES.
Winnings, Aug. 13.—Opening:
Wheat.—October, %c to %c lower at 96%c to 96%c; December, ½c to %c lower at 94%c; December, ½c to %c lower at 94%c to 99%c.
Oats—October, ½c lower at 40%c; December, ½c lower at 38c; May, ½c lower at 41%c.
Barley—October, unchanged at 52½c.
Flax—October, ¾c lower at \$1.94½;
December, %c lower at \$1.84.
Rye—October, ¼c lower at 64½c.
WINNIPEG GRAIN MARKET.
Reported for The Advertiser by Jones. Easton, McCallium.
Wheat—Open High Low Close Oct. ... \$ 96% \$ 99½ \$ 96% \$ 98% Oats—
May ... 99½ 99½ 99½ 99½ 99½ TODAY'S OPENING PRICES.

x-.... 1 95% 1 98 1 94 1 96% 1 85 1 87 1 83% 1 84%

CHICAGO SATURDAY'S CLOSING PRICES.
Associated Press Despatch.
Chicago, Aur. 11. — Closing cash

Chicago, Aur. 11.— Closing cash prices:
Wheat—No. 2 red. \$1.00\(\frac{1}{2}\) to \$1.01;
No. 2 hard, \$1.00\(\frac{1}{2}\) to \$1.02\(\frac{1}{2}\).
Corn—No. 2 mixed, \$7\(\frac{1}{2}\)c; No. 2 yellow, \$8c to \$8\(\frac{1}{2}\)c.
Oats—No. 2 white, 37\(\frac{1}{2}\)c to 38\(\frac{1}{2}\)c; No. 3 white, 36c to 38c.
Rye—No. 2, 66c.
Barley—53c to 62c.

Corn-

36 381/4 411/8 TORONTO. Canadian Press Despatch.
Toronto. Aug. 11.—Manitoba wheat,
No. 1 northern, \$1.181\(\frac{1}{2}\).
Manitoba oats—No. 2 C. W., none;
No. 3 C. W., 49c.

Corn-No. 2 yellow, \$1.06, track, To-Ontario oats-No. 2 white, 44c to 46c. Buckwheat—Nominal. Rye—No. 2, nominal. Peas—No. 2, \$1.40 to \$1.45.

Canadian Press Despatch.

Montreal, Aug. 12.—There was no improvement in the demand for cash grain in the domestic market Saturday.

Oats—Canadian western, No. 2, 55c to 56c; do., No. 3, 52c to 53c; extra No. 1 feed, 51c to 51½c; No. 2 local white, 50c to 50½c.

Associated Press Despatch.

Minneapolis, Aug. 11.—Wheat, No northern, \$1.12½ to \$1.18½; Sej \$1.11½; Decr. \$1.12½; May. \$1.16¼.

Corn—No. 2 yellow, \$2c to \$2½c.
Oats—No. 3 white, 32¾c to 34½c.
Flax—No. 1, \$2.46 to \$2.48. LIVERPOOL.

Associated Press Despatch. Liverpool, Aug. 13.—Wheat—Spot. No. northern, 9s 11d. Corn—Spot. American mixed, 9s. LONDON DAIRY EXCHANGE The following offerings were made at the London Dairymen's Exchange on Saturday:
Shedden, 50 boxes colored, Aug. 6-11;
Blanshard and Nissouri, 85 boxes colored, Aug. 6-11;
treed, Aug. 6-11; total, 135 boxes. Bidding 18½c; no sales.
Next meeting Saturday, Aug. 25, at 2:15 p.m., calls at 2:30 sharp, in London Chamber of Commerce rooms.

Canadian Press Despatch.

Montreal, Aug. 12.—The flour situation was unchanged. A very firm tone prevails in the millifeed market, but the market for rolled oats is quiet.

Flour—Man. spring wheat patents. firsts. \$6.90: seconds, \$6.40: strong bakers, \$6.20; winter patents, choice, \$5.75 to \$5.55.

Rolled oats—Rag 90 the Rolled oats—Bag, 90 lbs., \$3.05 to \$3.15.

Bran—Per ton, \$25 to \$26.

Shorts—Per ton. \$23 to \$29.

Middlings—Per ton. \$23 to \$34.

Canadian Press Despatch.
Toronto. Aug. 11. — Manitoba flour,
first patents. \$6.99. Toronto; second
patents, \$6.85. patents, \$6.85.
Four—Ontario, \$5.10 to \$5.20, in jute bags, Montreal.
Feed flour—Per bag, \$2.15 to \$2.25.
Bran—Per ton, \$25 to \$26 per ton; shorts, \$27 to \$29; middlings, \$33 to \$35.

Associated Press Despatch.
Minneapolis, Aug 11. — Flour unanged to 10c higher; family patents, to \$6.30 a barrel; shipments, 90,704 Bran-Per ton, \$20.50 to \$22.

Associated Press Despatch. New York, Aug. 11. — Flour spring ratents, \$6 to \$6.50; hard ter straights, \$5.25 to \$5.65.

HAY AND STRAW Canadian Press Despatch.
Toronto, Aug 11.—Hay. No. 2, track
Toronto, \$15 per ton: No. 2, \$13 to \$14;
mixed, \$12.50 to \$13.50; lower grades, \$3.

Associated Press Despatch.
Chicago, Aug. 11.—Timothyseed, \$4.85
to \$6.05 per cwt.
Cloverseed—\$15 to \$17 per cwt.

Prices Hold Steady at Last Week's Level-Butchers

in Demand. Special to The Advertiser.

Toronto, Aug. 13.—The cattle market opened slightly more active this morning. Prices were about at last week's level and steady.

There were 1,500 less cattle received than at last week's opening. Very few western cattle came in, and the demand for good butcher cattle continued. Packers took several loads of heavy steers at \$7.50 to \$7.70. A small lot of 21 sold at \$8. The cow trade was fairly active. Best butcher cows sold at \$4 to \$5, and Holstein springers and milkers sold at \$80 to \$100. There is a good inquiry for store cattle. At noon exporters began to buy 300 cattle, probably at \$7.50 to \$8.

Lambs were 50 cents lower at \$11.50, ably at \$7.50 to \$8.

Lambs were 50 cents lower at \$11.50, and good light sheep sold at \$5 to \$6.

Hogs were stronger again today at \$9.85 fed and watered, and some going

Union Stock Yards—Receipts today 197 cars, 3,453 cattle, 518 calves, 1,344 bogs, 1,631 sheep, and 17 horses. Quotations: Heavy steers, export \$7 50

Butchers, choice 7 00
do, medium 5/ 50
do, common 4 50

Baby beeves 8 50

Cows, fat, choice 4 50 do, medium do, can. and cut. . Caives, choice 9 00
do, common 4 00
do, medium 7 50
Milch cowé 70 00
Springers 80 00
Speep, choice 5 00
do, heavy 8 00
Lambs 11 50
Hogs, flat rates:
Hogs, f.o.b., bid 9 25
do, fed and watered 9 85
do, to farmer 9 00

Associated Press Despatch.
Chicago, Aur. 11. — Closing cash wheat—No. 2 red. \$1.00½ to \$1.01½.
No. 2 hard, \$1.00½ to \$1.02½.
Corn—No. 2 mixed, 87½c; No. 2 yellow, \$8c to 88½c.
Oats—No. 2 white, 37½c to 38½c; No. 3 white, 36c to 38c.
Rye—No. 2, 66c.
Barley—53c to 62c.

TODAY'S OPENING PRICES.
Chicago, Aug. 13.—Syrained relations between Great Britain and France, together with disturbed conditions in Germany, led to a decline in wheat prices today during the early dealings. A new low level for francs and a setback in wheat quotations at Liverpool, gave emphasis to bearish sentlment here. Selling, however, was more or less checked by predictions of a shortage of bread wheat east of the Rockies and by the curtaliment of the estimates of yield in Canada. Opening prices, which varied from unchanged figures to %c lower, were followed by a moderate general sag.
Favorable weather for corn growth eased the corn market. After opening a shade up to %c off, corn declined a little all around.
Oats were relatively firm, owing to continued rains, which threatened damage to oats in shock. The market opened at ½c decline to a little advance, and later held near to the initial range. Futures opened:
Wheat—Sept., 29%c: Dec., 37%c.
Oats—Sept., 35%c: Dec., 37%c.
CHICAGO GRAIN MARKET.
Reported for The Advertiser by Jones. Easton, McCallum.

Cash Sept., 35%c: Dec., 37%c.
CHICAGO GRAIN MARKET.
Reported for The Advertiser by Jones. Easton, McCallum. CHICAGO.

Reported for The Advertiser by Jones, Easton, McCallum.

Chicago, Aug. 13.—Close.

Wheat— Open High Low Close Sept. \$ 93\% \$1 01\% \$ 93 \$ \$1 01\% \$ 108\% 1 09\% 1 07\% 1 03\% \$ 103\% \$ 105\% 1 09\% 1 07\% 1 03\% \$ 105\% 5 butchers, \$8 to \$9.25; yearlings, \$9 181.80; butchers, \$8 to \$9.25; yearlings, \$9 to \$11.50; heifers, \$6 to \$.50; cows, \$2.50 to \$6.25; bulls, \$3 to 6; stockers and feeders, \$5.50 to \$6.50; fresh cows and springers, fairly active and steady, \$40 to \$110 per head.

Calves—Receipts, 1,500; active and 500 higher, \$4.50 to \$14.

Hogs—Receipts, 9,600; active, 100 to \$25c higher; heavy very active and Hogs—Receipts, 9,600; active, 10ct to 25c higher; heavy, very active and fairly steady; heavy, \$7.50 to \$8.50; mixed, \$8.75 to \$8.90; yorkers, \$8.90 to \$9; light yorkers, \$8.50 to \$9; pigs, \$6.50; roughs, \$5.25 to \$6.50; stags, \$4 to \$5. Sheep and Lambs—Receipts, 2,200; lambs, 25c higher; sheep, firm; lambs, \$6 to \$13; others, unchanged.

BUTTER AND EGGS

Canadian Press Despatch Montreal, Aug. 12 .- Prices for butter were up ½c to ½c per pound. Total receipts from May I to date have been 120 packages less than in the conpecipits from May 1 to date have been, 120 packages less than in the corsponding period of 1922. Demand for cggs continues good. Total receipts from May 1 to date have been 280,721 cases, against 226,659 for the same period of 1922.

Butter—Choicest creamery, 32%c. Eggs—Selected, 33c. Canadian Press Despatch

Belleville, Aug. 11.—Butter prices advanced sharply here today on the local market, when practically all of the limited supply was sold at 48c, with dry weather and burned pastures the chief contributing cause. Associated Press Despatch. New York, Aug. 11.—Butter barely steady; receipts 12,510.

Associated Press Despatch.
Chicago, Aug. 13.—Butter—Lower;
creamery etxras. 42c; standards, 41½c;
extra first, 40c to 41c! firsts, 38c to 39c;
seconds, 36c to 36½c.
Eggs—Higher; receipts, 13,151 cases;
firsts, 25c to 26c; ordinary firsts, 23c to
23½c; storage pack extras, 23c; storage
pack firsts, 27c.

CHEESE

Canadian Press Despatch.

Montreal, Aug. 12.—Prices for cheese were up to per pound. Total receipts; from May 1 to date were 33,921 boxes in excess of the same period a year ago. Finest easterns, 1914c to 1934c. Special to The Advertiser. Belleville, Aug. 11.—On the Belleville cheese board today 1,134 white and 340 colored were sold at 20%c.

Special to The Advertiser Stirling, Aug 11. — At the regular meeting of the Stirling cheese board today 300 boxes were offered, and all sold at 2014c.

Associated Press Despatch: New York, Aug. 11.—Cheese firm; re-ceipts 21,461 pounds. Special to The Advertiser.

Cornwall, Aug. 11.—On the Cornwall cheese board today 1,202 white and 965 colored were sold at 19 11-16c. Liverpool, Aug. 13.—Cheese—Canadian finest white, cwt, 105s; do, colored, cwt, 107s.

EGG MARKET REVIEW

Canadian Press Despatch.
Ottawa, Aug. 11.—There is a demand from English importer for Canadian fresh firsts, and it is reported that some business is being done for negarby shipment. The trade in a wholesale jobbing way is fair with steady demand for small lots to meet immediate consumption. Prices still rule firm with sales of specials at 38c, extras 33c. firsts 28c, seconds 24c.

Toronto—Jobbing extras 34c to 35c, firsts 30c to 31c, seconds 22c to 24c.

Montreal—Firm, specials 33c to 39c, extras 33c to 34c, firsts 28c, seconds 23d to 24c.

western markets—Unchanged.
St. John—Straight gathered eggs at country points 27c, wholesale price extras 36c to 37c, firsts 30c to 32c, retailing extras 45c, firsts killed chicken 55c, fowl 40c.