

FORTY-FIFTH ANNUAL STATEMENT of **The Royal Bank of Canada** GENERAL STATEMENT 30TH NOVEMBER 1914

LIABILITIES

TO THE PUBLIC:		
Notes of the Bank in Circulation	\$ 13,505,255.49	
Deposits not bearing interest	\$ 31,224,129.64	
Deposits bearing interest, including interest accrued to date of statement	\$ 104,827,078.59	\$134,051,208.23
Deposits due to other Banks in Canada	\$ 256,072.53	
Deposits due to Banks and Banking Correspondents in the United Kingdom and foreign countries	\$ 2,280,629.06	2,536,701.61
Bills Payable		744,389.55
Acceptances under Letters of Credit		1,481,717.92
		\$154,319,273.80

TO THE SHAREHOLDERS:		
Capital Stock paid in	\$ 12,500,000.00	11,560,000.00
Reserve Fund	\$ 614,062.25	614,062.25
Balance of Profits carried forward		
Dividend No. 109 (at 12 per cent. per annum), payable Dec. 1st, 1914	\$ 346,000.00	
Dividends Unclaimed	\$ 3,919.31	350,719.31
		\$179,404,054.36

ASSETS

Current Coin	\$ 12,995,453.75	
Dominion Notes	\$ 12,498,371.25	
	\$ 25,683,825.00	2,000,000.00
Deposit in the Central Gold Reserves		
Deposit with the Minister for the purposes of the Circulation Fund	\$ 578,000.00	
Notes of other Banks	\$ 2,525,205.79	
Cheques on other Banks	\$ 5,752,485.25	
Deposits due by other Banks in Canada	\$ 4,351.82	
Deposits due by Banks and Banking Correspondents elsewhere than in Canada	\$ 3,144,502.41	
Dominion and Provincial Government Securities, not exceeding market value	\$ 1,158,568.75	
Canadian Municipal Securities and British and Foreign and Colonial Public Securities other than Canadian, not exceeding market value	\$ 2,185,062.60	
Railway and other Bonds, Debentures and Stocks, not exceeding market value	\$ 13,557,741.12	
Call Loans in Canada, on Bonds, Debentures and Stocks	\$ 8,574,058.06	
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada	\$ 6,080,847.19	71,244,677.99
Other Current Loans and Discounts in Canada (less rebate of interest)	\$ 84,585,972.95	
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest)	\$ 15,002,488.08	
Overdue Debts (estimated loss provided for)	\$ 568,198.87	100,156,659.90
Real Estate other than Bank Premises		600,000.00
Bank Premises, at more than cost, less amounts written off		\$ 5,861,180.37
Liabilities of Customers under Letters of Credit, as per contra		1,481,717.92
Other Assets not included in the foregoing		59,818.18
		\$179,404,054.36

H. S. HOLT,
President

EDSON L. PEASE,
General Manager

AUDITORS' CERTIFICATE

WE REPORT TO THE SHAREHOLDERS OF THE ROYAL BANK OF CANADA: That we have obtained all the information and explanations required by us. That in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank. That we have checked the cash and verified the securities of the Bank at the Chief Office at 30th November, 1914, as well as at other times, as required by Section 56 of the Bank Act, and that we found they agreed with the entries in the books in regard thereto. We also during the year checked the cash and verified the securities at the principal branches. That the above Balance Sheet has been compared by us with the books at the Chief Office and with the certified returns from the Branches, and in our opinion is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the books of the Bank.

JAMES MARWICK, C.A.
S. ROGER MITCHELL, C.A. } Auditors
Members of the Firm of Marwick, Mitchell, Peat & Co.

Montreal, Canada, December 18th, 1914.

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 29th November 1913	\$ 1,015,119.58	
Profits for the year, after deducting charges of Management and all other expenses, accrued interest on deposits, full provision for all bad and doubtful debts and rebate of interest on unmatured bills	\$ 1,886,142.67	\$2,901,262.25
APPROPRIATED AS FOLLOWS:		
Dividends Nos. 106, 107, 108 and 109, at 12 per cent. per annum	\$ 1,387,200.00	
Transferred to Officers' Pension Fund	\$ 100,000.00	
Written off Bank Premises Account	\$ 250,000.00	
Contribution to Patriotic Funds	\$ 50,000.00	
Depreciation in Investments	\$ 500,000.00	
Balance of Profit and Loss carried forward	\$ 614,062.25	\$2,901,262.25

H. S. HOLT,
President

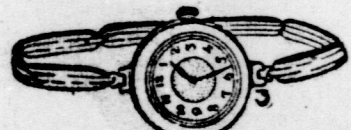
EDSON L. PEASE,
General Manager

Montreal, 18th December, 1914.

Christmas Gifts

Here are gifts that are sure to please, and note how much you save:

MEN'S WRIST WATCHES.
Sterling Silver Military Wrist Watches, reliable time-keepers and a very handsome gift for soldiers. Regular price, \$8.00; now in our quarter-off sale... **\$6.00**
Military Wrist Watches, the best value on the market. Regular price, \$2.75. Now one-quarter off, for... **\$2.05**
LADIES' WRIST WATCHES.



Ladies' 10-k Gold Wrist Watches, very handsome bracelet style and fully guaranteed Watch. Regular price \$15.00, now one-quarter off, for... **\$11.25**
Ladies' Silver Wrist Watches—strap effect.
WERE \$3.00, AT... **\$2.25**
WERE \$6.00, AT... **\$4.50**
LADIES' SIGNET RINGS.
10-k Gold, were \$1, now **75c**
Were \$1.50, now... **\$1.15**
BIRTHDAY RINGS.
A nice gift for the school and college girl, 10-k gold birthday Rings, all stones. Were \$1.00, now... **75c**

1/4 OFF SALE

Gillean's Sale of One-Quarter Off Every Article in the Store Means a Discount Worth While Open Evenings

THOS. GILLEAN
402 RICHMOND ST.

A Few Suggestions for the Last Two Shopping Days, Tomorrow and Thursday.

Jewelry, including
Rings, Lavallieres, Necklets, Brooches, Pendants, Watches, Cuff Links, Lockets, Cut Glass, Bracelet Watches, China, Umbrellas, Ebony, Ivory, Brushes, Silverware, Etc.

Everything 1-4 Off

PEARL RINGS.

Where can you get such bargains in Pearl Rings, all 14-k gold and set with whole pearls?
Single Stone Pearl Rings, were \$1.50, now... **\$1.15**
Three-stone, \$2, now **\$1.50**
5-stone, large whole pearls, were \$4.50, now... **\$3.40**

CAMEO RINGS.

Give "her" a Cameo Ring, 10-k gold, with fine Cameos, in different colors.
\$3.50 Cameo Rings, **\$2.65**
\$4.00 Cameo Rings, **\$3.00**
\$5.00 Cameo Rings, **\$3.75**

PRESTON DEFEATED STRATFORD 5 TO 4

Classic City N. L. Put Up Fast Game.

HEAD IN FIRST PERIOD Could Not Come Back and Score in Last Two, However.

[Special to The Advertiser.]
PRESTON, Dec. 21.—An exhibition game of hockey played between the Stratford senior Northern League team and the local intermediates, resulted in a win for the Stratford team of 5 to 4. The game was played in three periods, and was very fast throughout. Stratford led by 4 to 3 at the end of the first period, but was unable to find the net in the last two periods, while the locals scored once in both periods, thus winning the game by the score of 5 to 4. The game was exceedingly fast, and kept the small crowd that was in attendance filled with excitement. The locals are a promising bunch, and when they round into shape will make some of the teams in the line-up.
Stratford—Connell, goal; Bletsch, right defence; Reynolds, left defence; Verrier, rover; Stramley, forward; right wing; Roles and Love, left wing; Preston—Simons, right defence; Vonnede, left defence; Butterfield, rover; Schlegel, centre; Freeman, right wing; Bowman and Etherington, left wing.
Referee—Allen Kinder, of Preston.

AMERICAN LEAGUE OWNERS HELD A SPECIAL SESSION

Object of Meeting Was Not Made Public but Sale of Yankees Was Discussed.

CHICAGO, Dec. 21.—Officials of the American League met here in special session today. The object of the meeting was not made public, but was believed to be consideration of the proposed sale of the New York American baseball club to Jacob Ruppert and T. L. Huston, who were scheduled to arrive from French Lick some time during the day.
The meeting was supposedly called by Stan E. Jones, president of the American League, to approve the sale of the New York team, and it was understood that the meeting was the various club presidents would give their opinions relative to the question of strengthening the New York team with star players as a condition precedent to the sale to Ruppert and Huston. It was rumored that each team in the American League might be asked to give a player to the New York team.
One of the demands of the prospective buyers was said to be that the New York Americans be supplied with a competent manager for next season.

STRATHROY CURLERS COMMENCE SEASON

Seventeen Rinks Have Been Formed For Opening Bonspiel—more To Be Added.

[Special to The Advertiser.]
STRATHROY, Dec. 21.—The curlers commenced their season this evening with seventeen rinks. There will likely be more shortly. The opening took the nature of a bonspiel, and it will be two or three weeks before the regular season begins. The prizes for the winners were donated by Mr. D. H. Rafterson.
The draw resulted as follows:
F. W. Atkinson (skip), H. Ryckman, Ned Neilson, Art Anderson, W. H. Frede, Harold Hodgins, Newton, Peter Ballantyne, Roy McLeod, E. V. Ray (skip), John Chapman, A. Buel, Ben McClellan, Fred Evans (skip), H. A. Hamilton, J. Housoun, J. W. Davis, W. Rapley (skip), Ben Pike, John Ogden, Art Newton, A. E. Gill (skip), J. A. Newton, Roy Alexander, John MacKenzie, W. H. Mithel, Charles O'Connor, D. E. Boulton, D. H. Patterson (skip), W. P. Dymond, J. H. Sexton, John Nunn, W. A. Campbell (skip), J. S. Men-sh, F. W. Jay, Mac McKee, Dr. C. H. McDougall (skip), A. McLachlin, Alex. Hodgins, Roy Avery, Dr. R. A. Wilcott (skip), William Ogden, Dan McKenzie, R. G. Colson, Dr. A. S. Thompson (skip), D. A. Sands, Charles Gill, W. H. Stepler, R. M. Pincus (skip), B. Parker, Wm. Dawson, Wm. Geddes, Hugh Thompson (skip), D. C. Ross, F. J. Wright, Harold Hodgins, R. M. Trueman (skip), F. W. Avery, J. V. McDonald, David Evans, Dr. M. P. Forsyth (skip), Phil Keyser, Sam Oaks, Walter Barnes.

HANS LOBERT TO JUMP TO ST. LOUIS FEDERALS

St. Louis, Mo., Dec. 21.—That J. B. (Hans) Lobert, third baseman for the Philadelphia Nationals, will sign a contract with the St. Louis Federals within the next twenty-four hours, was the prediction made by officials of the local club today. To this, Lobert himself said: "I may or may not sign with the Federals Monday."

TILLSONBURG CLUB ORGANIZES FOR SEASON

[Special to The Advertiser.]
TILLSONBURG, Dec. 21.—At a most enthusiastic meeting of hockey fans here this evening officers for the coming season were selected as follows: President, Rev. T. Bart Howard; vice, Wm. Wilcox; secretary, W. Barkey; treasurer, W. Fawcett; manager, Dr. McGilvery; captain, George Porter. Tillsonburg has entered a team in the Northern League, and the prospects are for one of the best seasons in many years.

ITALY, IMPATIENT, THREATENS ACTION

Turks Must Give Satisfaction at Once or Take Consequences.

LONDON, Dec. 22.—A Rome dispatch to the Daily News says: "Turkey is following her usual dilatory tactics in connection with the Hodeidah incident, which is still in abeyance. The Turkish authorities at Hodeidah have not heeded the instructions sent to them and have not released the British consul. The British police who broke into the Italian consulate. It is learned that the Italian Government is determined not to wait any further delay and has notified the Turkish ambassador here that unless satisfaction is given at once, coercive measures will be adopted."

ZEPPELIN SHEDS BURNED BY ALLIES' AVIATORS

LONDON, Dec. 22.—3:55 a.m.—A Dunkirk dispatch to the Daily Mail says that aviators of the Allies paid a visit to Brussels and dropped bombs on the Zeppelin sheds, which were set afire.

In a night raid, airmen of the Allies flew from Dunkirk over the German coast positions and dropped twelve bombs doing considerable damage. They then returned in safety.

HINDU SOLDIERS ASTONISH ENEMY

Show Remarkable Dash and Fearlessness—Steady As Whittes Under Fire.

BOULOGNE, Dec. 21.—The great endurance and fighting ability of the native troops from India, who have come to take part for the first time in history against white troops on European soil, have astonished those against whom they have been pitted as well as of the allied commanders, except the British.

The only question which arose in the British officers' mind was whether the Indian would be able to stand against artillery fire, to which they never had been subjected in the frontier wars. This was answered in the affirmative, and they have proved as steady under shrapnel fire as the best of their white comrades in arms. Not only this, but the commanders of the allied armies are so impressed by the dash and fearlessness to a remarkable degree and have on many occasions displayed great initiative under the most difficult circumstances.

Fighting For Emperor.

In a suburb of Boulogne before the entrance of a great field covered with many regular rows of tents stood a bronze figure as still as a statue. It was a Sikh in his uniform of khaki, guarding the sanatorium in which some hundreds of his slightly wounded or ailing comrades from the battlefield of Flanders were recuperating from the hardships of the campaign. These warriors from the Punjab and Bengal, as their fellow soldiers from the battlefield of Flanders and Portians and Jats from the mountains on the Afghan frontier, generally bear the variations of climate with the greatest fortitude. They declare they are fighting for their "Raj" or Emperor, and it is not for them to complain.

Sure of Victory.

Just as well drilled and disciplined as the soldiers of any European power, they go into battle with the full assurance that they will be victors. When they first went into action they were the protection of the shelter trenches, and darted across the open at their opponents with their bayonets and knives, much to their cost, they have since learned, like all the other troops engaged in this war of attrition, to bide their time and wait for the enemy to get at their feet and they have proved even more adept at this kind of fighting than their European comrades.

HUGHES DISCREDITS STORY OF DIVISION

Believes Canadian Troops Will Go to Front Together.

[Special to The Advertiser.]
OTTAWA, Dec. 21.—Reports that the Canadian forces at Salisbury camp, England, are to go to the front as divisions and brigades and not as army divisions of 22,000 men, are discredited by Major-Gen. Sam Hughes, the minister of militia, who returned to Ottawa today.

"The war office asked us to organize an army division when Canadian aid was first accepted," said the Minister of Militia. "Then they asked for a second army division. There is no foundation for the report that the Canadian divisions are now to be broken up and scattered among the British forces in the form of regiments. I expect to hear shortly that the first Canadian division has been sent across the English Channel to France, and that the second division, which we are completing, will follow as soon as they are sufficiently trained."

Gen. Hughes added that the number of men in Canada offering for service continues to grow every day.

HALF-BREED FREE

William Sykes Proved He Did Not Commit Whitty Crime.

[Canadian Press.]
OSHAWA, Dec. 21.—William Sykes, the half-breed Indian who was brought here yesterday by Provincial Inspector Greer in connection with the murder of William Stone at Whitty Junction, as the result of a description which tallied very closely with that of the man seen around Haydenshore, today proved an alibi which relieved him of any suspicion of having had any hand in the tragedy.

He was at once freed from nominal custody and left for the West.

Boudoir Slippers

A beautiful range of Imported Boudoir Slippers, elkskin soles, quilted inner soles, and adorned with large silk pompons, in black, brown, red, blue and helio. All sizes for \$1.

J.P. COOK CO

THE STORE THAT SERVES YOU BEST

We mine our own Coal and sell direct to you.

LARGE PE COAL \$5.65 A TON.

We guarantee this coal to have the value of rut in the range and heat—saves you \$1.25 per ton.

B. A. Mitchell's Cough Syrup

Gives Instant Relief and a Permanent Cure.

Price 25 Cents

114 DUNDAS ST. PHONE 623

MATTRESSES AND FEATHERS

Renovated and remade by the latest improved methods. Goods called for and returned same day.

The Keystone Bedding Co.

Phone 2623.

COAL

Genuine Plymouth Anthracite, from individual mines. Prompt delivery. Prices on application.

Phone 2634.

JAS. H. HERRICK, AGENT.

Kaiser Has Gone To Cheer Troops in Western Field

Is Accompanied By Imperial Chancellor and Minister of War and Marine.

LONDON, Dec. 22.—3:20 a.m.—The German Emperor, accompanied by the Imperial chancellor, Dr. Von Bethmann-Holweg, the minister of war and marine, and a numerous suite, has gone to the western front, according to advices to the Daily Mail, from Copenhagen.

U. S. OFFICERS WOULD SEE GERMAN LINES

Six of Them Make Request of Government.

BERLIN, Dec. 21.—11:20 p.m.—Lieutenant-Colonel Joseph E. Kurn, Major P. D. Aultman, Major Clarence C. Williams, Captain Wilson B. Burt, Captain Samuel G. Sharlie and Captain Samuel D. Rockenbach, U.S.A., have arrived here from Washington, by way of Munich. These American officers hope to obtain the permission of the German Government to observe the operations at the front.

Hamilton's Ale and Porter

Cannot be excelled. It's a favorite drink with many, and will suit you if you try it.

MODERN PLUMBING

When asking for prices on all kinds of plumbing and heating see

Eggett & Co.

Phone 210. 392 Clarence St.

ROBERTS ENGRAVING CO. DESIGNERS & RETOUCHERS

LINE & HALF-TONE ENGRAVERS LONDON CANADA

NOVELTIES AND FAVORS FOR CHRISTMAS TREES. SANTA CLAUS MASKS.

Peel's RICHMOND STREET.

Christmas Gifts

A large assortment of fancy boxed chocolates, also full line of Christmas candy and taffies. Taste and try before you buy. A selection you will find difficult to match elsewhere.

J. M. CHIVAS 117 DUNDAS STREET.

YOU NEED NOT BE SICK

Oxygen

Nature's Greatest Curative Agent Administered by the Oxygator

WILL EXPEL DISEASE

Inquire into the science of Oxygator. Use one in your own home, and you will experience a whole new change in your views regarding the treatment of the sick.

No Drugs. No Battery. First Cost the Only Cost. Lasts a Lifetime.

Forest City Oxygator Co.

Room 8, Royal Bank. Phone 1546.

STORE GUTTED BY FIRE IN ST. THOMAS

Overheated Furnace Pipes Cause of \$15,000 Blaze.

[Special to The Advertiser.]
ST. THOMAS, Dec. 22.—Fire which started from an overheated furnace pipe early this morning, gutted the ladies' ready-to-wear clothing store of G. B. Davidson on Talbot street. The loss, which will be about \$15,000, is covered by insurance.

CHICAGO GOOD PLACE FOR DEVIL'S FURNACES

Chicago, Dec. 21.—Evangelist Billy Sunday spent a few hours in Chicago today, but the town on the gridiron in a red-hot speech at the Y. M. C. A. and took under advisement the requests of clergymen from Chicago and several nearby cities that he hold soul-winning campaigns in their communities. "If the devil were looking for a new place to install his furnaces, he wouldn't need to look beyond Chicago," said Sunday. "I love Chicago, but unless religion changes back to the gospel instead of evolving into trick formulas, Chicago will become about as healthful and delightful as was Sodom."

These American officers hope to obtain the permission of the German Government to observe the operations at the front.

Three More Days To Make Somebody Happy

HERE ARE A FEW SUGGESTIONS

Rogers Bros. 1847 Silverware, in "American Beauty Rose," "Old Colony" and "Vintage" patterns.
Sugar Shells..... 75c
Cold Meat Forks..... \$1.25
Cheese Servers..... \$1.00
Berry Spoons..... \$1.75
Gravy Ladles..... \$1.50
Butter Knives..... \$1.00
Butter Spreaders, doz., \$7.50

NEW BRASS GOODS.
Book Ends, pair..... \$4.00
Desk Sets..... \$4.00, \$8.00
Book Racks..... \$1.75, \$4.00
Candlesticks..... 50c, \$2.00
Jardinieres..... \$1.00, \$8.00
Vases..... \$1.25, \$4.00

NOVELTIES.
Photo Frames..... 75c, \$1.50
Mirrors..... \$1.00, \$3.00
Shaving Stands, \$2.00, \$7.00
Napkin Initial Clips..... 35c

CUTLERY

Carvers, pair... \$1.00
Per case... \$15.00
Scissors, in cases, \$1.00, \$3.50

Gillette Bulldog Razor..... \$5.00
Auto Strop..... \$5.00
Ever-Ready..... \$1.00
Wade & Butcher's Razors \$1.50, \$2.00
Razor Strops..... 25c, \$2.50
Pocket Knives..... 25c, \$5.00
Rogers' 1847 Silver Knives and Forks, per dozen..... \$4.50

CUT GLASS SPECIALS

150 pairs Salts and Peppers, with sterling tops, in box. Regular \$1.00. Our price, per pair..... 75c

Berry Bowls..... \$3.00
Sugar and Cream, per pair..... \$3.50
Vases, each..... \$2.25, \$10.00
Nappies..... \$1.25, \$2.50

See Our Brass Smoking Stands

\$3.50 to \$7.00. They are winners.

Ash Trays..... 10c to \$1.00
Cuspidors..... 50c to \$5.00

We are doing a tremendous mail order business. Send your orders to

Cowan's Colossal Hardware

125, 127 DUNDAS ST. TWO PHONES, 3461, 3462

Your Christmas Gifts

OF

Crockery China Cut Glass Ware Bronzes Bric